

SLPPOA

WINTER NEWSLETTER



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Contact us
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November 28, 2022

SLPPOA 2023 Budget Forecast

The SLPPOA budget took a serious hit this year due to the flooding damage caused by the Cerro Pelado fire, numerous water line leaks, and legal fees to resolve past issues.

This year we overspent our budget and have substantially depleted our reserve account in order to protect our roads and water lines infrastructure.

To keep up with the inflation of supplies and contractor services, the 2023 annual assessment is being **increased by 9.94% to \$1,095.00** and only the most urgent repairs for roads and water lines will be considered until our financial situation improves.

We trust that this increase will help to provide for the escalating costs required for future emergencies and upgrades to preserve our property values.

The Board understands the financial challenge when dues are increased and if this causes a hardship, please contact the Board so we can set up a payment plan to help you.

Your annual assessment is due on January 1, 2023. To avoid any late penalties, please pay promptly.

We thank you for your understanding and support.

SLPPOA Board

SLPPOA 2023 Budget

Category	Budget Amount
<u>ADMINISTRATIVE</u>	
Accounting/Tax Prep Fees	\$500.00
Gift/Awards	\$360.00
Insurance	\$5,000.00
Legal Fees	\$5,000.00
Lien/Collection Costs	\$400.00
Management Fees	\$5,500.00
Travel/Mileage	\$500.00
Office Supplies	\$1,000.00
Postage	\$500.00
Printing	\$700.00
Safe Deposit Box	\$45.00
Webmaster	\$1,500.00
<u>COMMON AREA</u>	
Certified Water Operator	\$20,000.00
Line Location Services	\$200.00
Parks	\$200.00
Water - Repairs & Maintenance - General	\$5,000.00
Roads - Repairs & Maintenance	\$25,000.00
Water - Repairs & Maintenance - System 1	\$27,000.00
Water - Repairs & Maintenance - System 2	\$19,000.00
Roads - Snow Removal	\$17,000.00
Water Conservation Fees/Taxes	\$500.00
Water Sampling	\$2,500.00
Water - Utilities	\$8,365.00
<u>TAXES/OTHER EXPENSES</u>	
Corporation Commission	\$60.00
Taxes - Property	\$500.00
Taxes - State	\$50.00
<u>RESERVE ACCOUNT</u>	\$23,345.00
TOTAL	\$169,725.00