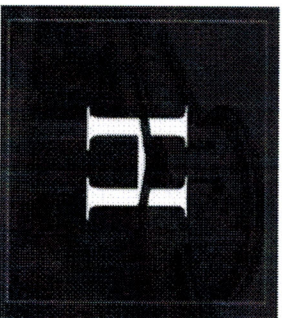


Sierra Los Pinos Property Owners Association, Inc.

Financial Statement

Period Ending: December 31, 2018



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

8700-A Education Pl. NW
Albuquerque, NM 87114
505-888-4479
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

Michael Franciosi, Vice President
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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Balance Sheet

12/31/2018

	Operating	Reserve		Total
Assets				
CASH				
1010 - Alliance Operating Checking-579	\$137,956.58			\$137,956.58
1051 - LANB Reserve Account-901		\$111,394.09		\$111,394.09
Total CASH	<u>\$137,956.58</u>	<u>\$111,394.09</u>		<u>\$249,350.67</u>
ACCOUNTS RECEIVABLE				
1200 - A/R Assessments	\$1,635.34			\$1,635.34
1240 - A/R Late Fees/Interest	\$370.93			\$370.93
1250 - A/R NSF/Collection Notice Fees	\$46.33			\$46.33
1280 - A/R Other	\$55.00			\$55.00
Total ACCOUNTS RECEIVABLE	<u>\$2,107.60</u>			<u>\$2,107.60</u>
OTHER ASSETS				
1610 - Prepaid Insurance	\$3,074.68			\$3,074.68
Total OTHER ASSETS	<u>\$3,074.68</u>	<u>\$0.00</u>		<u>\$3,074.68</u>
FIXED ASSETS				
1800 - Equipment	\$14,337.82			\$14,337.82
1890 - Accumulated Depreciation	(\$13,060.46)			(\$13,060.46)
Total FIXED ASSETS	<u>\$1,277.36</u>			<u>\$1,277.36</u>
Assets Total	<u>\$144,416.22</u>	<u>\$111,394.09</u>		<u>\$255,810.31</u>
Liabilities & Equity				
LIABILITIES				
2100 - Prepaid Owner Assessments	\$52,906.58			\$52,906.58
2200 - Accounts Payable	\$393.51			\$393.51
Operating	\$52,906.58			\$52,906.58
Reserve				\$393.51
Total				\$393.51

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Balance Sheet

12/31/2018

	Operating	Reserve	Total
2250 - Accrued Expenses	\$1,441.53		\$1,441.53
2300 - NSF/Collection Notice Fee Payable	\$36.33		\$36.33
Total LIABILITIES	<u>\$54,777.95</u>	<u>\$0.00</u>	<u>\$54,777.95</u>
EQUITY			
3200 - Operating Equity	\$74,166.46		\$74,166.46
3500 - Reserve Equity		\$109,528.86	\$109,528.86
Total EQUITY	<u>\$74,166.46</u>	<u>\$109,528.86</u>	<u>\$183,695.32</u>
Net Income	<u>\$15,471.81</u>	<u>\$1,865.23</u>	<u>\$17,337.04</u>
Liabilities and Equity Total	<u>\$144,416.22</u>	<u>\$111,394.09</u>	<u>\$255,810.31</u>

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
12/1/2018 - 12/31/2018

12/1/2018 - 12/31/2018 1/1/2018 - 12/31/2018

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
INCOME								
4100 - Homeowner Assessments	\$0.00	\$0.00	\$0.00	\$127,645.60	\$127,645.00	\$0.60	\$127,645.00	(\$0.60)
4101 - New Membership Application Dues	\$25.00	\$0.00	\$25.00	\$425.00	\$0.00	\$425.00	\$0.00	(\$425.00)
4310 - Assessment Interest	\$0.00	\$0.00	\$0.00	\$1,854.57	\$0.00	\$1,854.57	\$0.00	(\$1,854.57)
4350 - Lien/Collection Fees	(\$2,091.30)	\$0.00	(\$2,091.30)	\$245.00	\$0.00	\$245.00	\$0.00	(\$245.00)
4600 - Interest Income	\$10.12	\$0.00	\$10.12	\$125.57	\$0.00	\$125.57	\$0.00	(\$125.57)
Total INCOME	(\$2,056.18)	\$0.00	(\$2,056.18)	\$130,295.74	\$127,645.00	\$2,650.74	\$127,645.00	(\$2,650.74)

TRANSFER BETWEEN FUNDS								
8900 - Transfer to Reserves	(\$666.67)	(\$666.63)	(\$0.04)	(\$15,272.67)	(\$8,000.00)	(\$7,272.67)	(\$8,000.00)	\$7,272.67
Total TRANSFER BETWEEN FUNDS	(\$666.67)	(\$666.63)	(\$0.04)	(\$15,272.67)	(\$8,000.00)	(\$7,272.67)	(\$8,000.00)	\$7,272.67

Total Income (\$2,722.85) (\$666.63) (\$2,056.22) \$115,023.07 \$119,645.00 (\$4,621.93) \$119,645.00 \$4,621.93

Expense	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
ADMINISTRATIVE								
5100 - Accounting/Tax Prep Fees	\$0.00	\$333.37	\$333.37	\$268.75	\$4,000.00	\$3,731.25	\$4,000.00	\$3,731.25
5200 - Bad Debt	\$0.00	\$0.00	\$0.00	\$3,260.18	\$0.00	(\$3,260.18)	\$0.00	(\$3,260.18)
5320 - Gifts/Awards	\$0.00	\$30.00	\$30.00	\$260.55	\$360.00	\$99.45	\$360.00	\$99.45
5400 - Insurance	\$768.67	\$1,166.63	\$397.96	\$10,294.19	\$14,000.00	\$3,705.81	\$14,000.00	\$3,705.81
5500 - Legal Fees	(\$1,961.86)	\$1,083.37	\$3,045.23	\$12,313.50	\$13,000.00	\$686.50	\$13,000.00	\$686.50
5530 - Lien/Collection Costs	\$0.00	\$8.37	\$8.37	\$351.79	\$100.00	(\$251.79)	\$100.00	(\$251.79)
5600 - Management Fees	\$1,078.75	\$583.37	(\$495.38)	\$5,950.28	\$7,000.00	\$1,049.72	\$7,000.00	\$1,049.72
5650 - Travel/Mileage	\$0.00	\$83.37	\$83.37	\$4.75	\$1,000.00	\$995.25	\$1,000.00	\$995.25
5800 - Office Supplies	\$1.61	\$83.37	\$81.76	\$643.33	\$1,000.00	\$356.67	\$1,000.00	\$356.67
5810 - Postage	\$0.94	\$66.63	\$65.69	\$426.21	\$800.00	\$373.79	\$800.00	\$373.79
5820 - Printing	\$1.13	\$50.00	\$48.87	\$592.63	\$600.00	\$7.37	\$600.00	\$7.37
5840 - Safe Deposit Box	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00	\$45.00	\$45.00
Total ADMINISTRATIVE	(\$110.76)	\$3,488.48	\$3,599.24	\$34,366.16	\$41,905.00	\$7,538.84	\$41,905.00	\$7,538.84

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
12/1/2018 - 12/31/2018

12/1/2018 - 12/31/2018 1/1/2018 - 12/31/2018

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
COMMON AREA								
6060 - Certified Water Operator	\$1,143.84	\$333.37	(\$810.47)	\$2,505.56	\$4,000.00	\$1,494.44	\$4,000.00	\$1,494.44
6390 - Line Location Services	\$0.00	\$16.63	\$16.63	\$191.24	\$200.00	\$8.76	\$200.00	\$8.76
6410 - Parks	\$0.00	\$16.63	\$16.63	\$118.76	\$200.00	\$81.24	\$200.00	\$81.24
6500 - Repairs & Maintenance: Water - General	\$208.00	\$525.00	\$317.00	\$1,040.22	\$6,300.00	\$5,259.78	\$6,300.00	\$5,259.78
6572 - Repairs & Maintenance: Roads	\$0.00	\$1,500.00	\$1,500.00	\$19,020.00	\$18,000.00	(\$1,020.00)	\$18,000.00	(\$1,020.00)
6590 - Repairs & Maintenance: Water System 1	\$29.00	\$1,354.13	\$1,325.13	\$10,493.56	\$16,250.00	\$5,756.44	\$16,250.00	\$5,756.44
6591 - Repairs & Maintenance: Water System 2	\$29.00	\$541.63	\$512.63	\$8,811.19	\$6,500.00	(\$2,311.19)	\$6,500.00	(\$2,311.19)
6600 - Snow Removal	\$2,656.25	\$1,166.63	(\$1,489.62)	\$12,502.81	\$14,000.00	\$1,497.19	\$14,000.00	\$1,497.19
6900 - Water Conservation Fees/Taxes	\$0.00	\$41.63	\$41.63	\$354.39	\$500.00	\$145.61	\$500.00	\$145.61
6950 - Water Sampling	\$0.00	\$125.00	\$125.00	\$945.13	\$1,500.00	\$554.87	\$1,500.00	\$554.87
Total COMMON AREA	\$4,066.09	\$5,620.65	\$1,554.56	\$55,982.86	\$67,450.00	\$11,467.14	\$67,450.00	\$11,467.14
TAXES/OTHER EXPENSES								
8100 - Boundary Surveys	\$0.00	\$0.00	\$0.00	\$884.50	\$0.00	(\$884.50)	\$0.00	(\$884.50)
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$10.00	\$40.00	\$30.00	\$40.00	\$30.00
8840 - Taxes - Property	\$0.00	\$16.63	\$16.63	\$396.78	\$200.00	(\$196.78)	\$200.00	(\$196.78)
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00
Total TAXES/OTHER EXPENSES	\$0.00	\$16.63	\$16.63	\$1,341.28	\$290.00	(\$1,051.28)	\$290.00	(\$1,051.28)
UTILITIES								
7700 - Utilities	\$153.96	\$833.37	\$679.41	\$7,860.96	\$10,000.00	\$2,139.04	\$10,000.00	\$2,139.04
Total UTILITIES	\$153.96	\$833.37	\$679.41	\$7,860.96	\$10,000.00	\$2,139.04	\$10,000.00	\$2,139.04
Total Expense	\$4,109.29	\$9,959.13	\$5,849.84	\$99,551.26	\$119,645.00	\$20,093.74	\$119,645.00	\$20,093.74
Operating Net Income (\$6,832.14)	(\$10,625.76)	\$3,793.62	\$15,471.81	\$0.00	\$15,471.81	\$0.00	\$0.00	(\$15,471.81)

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Reserve
12/1/2018 - 12/31/2018

Accounts	12/1/2018 - 12/31/2018		1/1/2018 - 12/31/2018		Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual		
Reserve Income						
INCOME						
4610 - Interest Income - Reserve	\$9.41	\$0.00	\$9.41	\$116.79	\$0.00	(\$116.79)
Total INCOME	\$9.41	\$0.00	\$9.41	\$116.79	\$0.00	(\$116.79)
TRANSFER BETWEEN FUNDS						
9000 - Transfer From Operating	\$666.67	\$0.00	\$666.67	\$15,272.67	\$0.00	(\$15,272.67)
Total TRANSFER BETWEEN FUNDS	\$666.67	\$0.00	\$666.67	\$15,272.67	\$0.00	(\$15,272.67)
Total Reserve Income	\$676.08	\$0.00	\$676.08	\$15,389.46	\$0.00	(\$15,389.46)
Reserve Expense						
COMMON AREA						
9600 - Road Repair - Reserves	\$0.00	\$0.00	\$0.00	\$13,479.23	\$0.00	(\$13,479.23)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	\$13,479.23	\$0.00	(\$13,479.23)
RESERVE EXPENSE						
9110 - Bank Fees - Reserves	\$0.00	\$0.00	\$0.00	\$45.00	\$0.00	(\$45.00)
Total RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$45.00	\$0.00	(\$45.00)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$13,524.23	\$0.00	(\$13,524.23)

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

INCOME STATEMENT - Reserve

12/1/2018 - 12/31/2018

Accounts	12/1/2018 - 12/31/2018			1/1/2018 - 12/31/2018			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Net Income	\$676.08	\$0.00	\$676.08	\$1,865.23	\$0.00	\$1,865.23	\$0.00	(\$1,865.23)

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating
1/1/2018 - 12/31/2018

	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	YTD
Income													
INCOME													
4100 - Homeowner Assessments	\$127,645.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$127,645.60
4101 - New Membership Application Dues	\$25.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$100.00	\$50.00	\$50.00	\$75.00	\$25.00	\$425.00
4310 - Assessment Interest	\$75.99	\$101.30	\$79.34	\$716.16	\$229.33	\$156.81	\$106.76	\$121.69	\$113.24	\$109.75	\$44.20	\$0.00	\$1,854.57
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$220.00	\$0.00	\$0.00	\$25.00	\$0.00	\$2,091.30	(\$2,091.30)	\$245.00
4600 - Interest Income	\$9.96	\$10.26	\$12.61	\$12.53	\$12.14	\$11.05	\$11.04	\$10.68	\$8.76	\$7.86	\$8.56	\$10.12	\$125.57
Total INCOME	\$127,756.55	\$161.56	\$91.95	\$728.69	\$241.47	\$387.86	\$167.80	\$232.37	\$197.00	\$167.61	\$2,219.06	(\$2,056.18)	\$130,295.74
TRANSFER BETWEEN FUNDS													
8900 - Transfer to Reserves	(\$666.67)	(\$666.67)	(\$7,939.30)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$15,272.67)
Total TRANSFER BETWEEN FUNDS	(\$666.67)	(\$666.67)	(\$7,939.30)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$15,272.67)
Total Income	\$127,089.88	(\$505.11)	(\$7,847.35)	\$62.02	(\$425.20)	(\$278.81)	(\$498.87)	(\$434.30)	(\$469.67)	(\$499.06)	\$1,552.39	(\$2,722.85)	\$115,023.07
Expense													
ADMINISTRATIVE													
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$268.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$268.75
5200 - Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,464.05	\$1,796.13	\$0.00	\$0.00	\$0.00	\$0.00	\$3,260.18
5250 - Bank Charges	\$0.00	\$0.00	\$10.00	(\$10.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5320 - Gifts/Awards	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$260.55	\$0.00	\$0.00	\$0.00	\$260.55
5400 - Insurance	\$1,036.21	\$1,036.21	\$1,036.21	\$1,036.24	\$768.63	\$768.67	\$768.67	\$768.67	\$768.67	\$768.67	\$768.67	\$768.67	\$10,294.19
5500 - Legal Fees	\$7,419.63	\$0.00	\$2,173.84	\$0.00	\$0.00	\$23.13	\$925.04	\$763.16	\$439.39	\$2,253.66	\$277.51	(\$1,961.86)	\$12,313.50
5530 - Lien/Collection Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$275.00	\$0.00	\$76.79	\$0.00	\$0.00	\$0.00	\$351.79
5600 - Management Fees	\$403.13	\$403.13	\$403.13	\$403.13	\$403.13	\$403.13	\$403.13	\$404.53	\$404.53	\$404.53	\$836.03	\$1,078.75	\$5,950.28
5650 - Travel/Mileage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4.75
5800 - Office Supplies	\$44.02	\$2.26	\$98.67	\$2.46	\$46.25	\$27.51	\$1.60	\$2.26	\$207.02	\$207.25	\$2.42	\$1.61	\$643.33
5810 - Postage	\$71.64	\$4.17	\$19.96	\$1.88	\$17.64	\$157.43	\$17.39	\$7.05	\$112.86	\$12.90	\$2.35	\$0.94	\$426.21

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating
1/1/2018 - 12/31/2018

	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	YTD
5820 - Printing	\$211.23	\$3.87	\$19.67	\$49.67	\$1.13	\$258.68	\$5.97	\$2.42	\$2.26	\$34.50	\$2.10	\$1.13	\$592.63
Total ADMINISTRATIVE	\$9,185.86	\$1,449.64	\$4,030.23	\$1,483.38	\$1,236.78	\$1,638.55	\$3,865.60	\$3,744.22	\$2,272.07	\$3,681.51	\$1,889.08	(\$110.76)	\$34,366.16
COMMON AREA													
6060 - Certified Water Operator	\$0.00	\$0.00	\$0.00	\$0.00	\$1,361.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,143.84
6390 - Line Location Services	\$47.81	\$0.00	\$0.00	\$47.81	\$0.00	\$0.00	\$47.81	\$0.00	\$0.00	\$47.81	\$0.00	\$0.00	\$191.24
6410 - Parks	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$118.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$118.76
6500 - Repairs & Maintenance: Water - General	\$198.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$168.77	\$96.00	\$369.45	\$0.00	\$0.00	\$208.00	\$1,040.22
6572 - Repairs & Maintenance: Roads	\$0.00	\$0.00	\$0.00	\$26.22	\$127.50	\$127.50	\$0.00	\$0.00	\$31,198.01	(\$13,479.23)	\$1,020.00	\$0.00	\$19,020.00
6590 - Repairs & Maintenance: Water System 1	\$15.00	\$293.87	\$150.62	\$2,390.63	\$2,445.71	\$540.00	\$113.74	\$3,594.19	\$919.80	(\$15.50)	\$16.50	\$29.00	\$10,493.56
6591 - Repairs & Maintenance: Water System 2	\$15.00	\$0.00	\$191.22	\$0.00	\$8,499.47	\$0.00	\$30.50	\$0.00	\$14.00	\$15.50	\$16.50	\$29.00	\$8,811.19
6600 - Snow Removal	\$815.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,031.25	\$2,656.25	\$12,502.81
6900 - Water Conservation Fees/Taxes	\$162.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$192.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$354.39
6950 - Water Sampling	\$0.00	\$0.00	\$0.00	\$0.00	\$46.40	\$0.00	\$0.00	\$898.73	\$0.00	\$0.00	\$0.00	\$0.00	\$945.13
Total COMMON AREA	\$1,253.18	\$293.87	\$341.84	\$2,464.66	\$12,480.80	\$786.26	\$553.15	\$4,588.92	\$32,501.26	(\$13,431.42)	\$10,084.25	\$4,066.09	\$55,982.86
TAXES/OTHER EXPENSES													
8100 - Boundary Surveys	\$0.00	\$0.00	\$0.00	\$0.00	\$884.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$884.50
8280 - Corporation Commission	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
8840 - Taxes - Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$396.78	\$0.00	\$0.00	\$396.78
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
Total TAXES/OTHER EXPENSES	\$0.00	\$10.00	\$0.00	\$50.00	\$884.50	\$0.00	\$0.00	\$0.00	\$0.00	\$396.78	\$0.00	\$0.00	\$1,341.28
UTILITIES													
7700 - Utilities	\$1,056.55	\$831.60	\$669.12	\$800.21	\$653.93	\$1,020.31	\$667.69	\$523.02	\$483.62	\$438.12	\$562.83	\$153.96	\$7,860.96
Total UTILITIES	\$1,056.55	\$831.60	\$669.12	\$800.21	\$653.93	\$1,020.31	\$667.69	\$523.02	\$483.62	\$438.12	\$562.83	\$153.96	\$7,860.96

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating
1/1/2018 - 12/31/2018

	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	YTD
<i>Total Expense</i>	\$11,495.59	\$2,585.11	\$5,041.19	\$4,798.25	\$15,256.01	\$3,445.12	\$5,086.44	\$8,856.16	\$35,256.95	(\$8,915.01)	\$12,536.16	\$4,109.29	\$99,551.26
<i>Operating Net Income</i>	\$115,594.29	(\$3,090.22)	(\$12,888.54)	(\$4,736.23)	(\$15,681.21)	(\$3,723.93)	(\$5,585.31)	(\$9,290.46)	(\$35,726.62)	\$8,415.95	(\$10,983.77)	(\$6,832.14)	\$15,471.81
<i>Net Income</i>	\$115,594.29	(\$3,090.22)	(\$12,888.54)	(\$4,736.23)	(\$15,681.21)	(\$3,723.93)	(\$5,585.31)	(\$9,290.46)	(\$35,726.62)	\$8,415.95	(\$10,983.77)	(\$6,832.14)	\$15,471.81

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Income Statement - Reserve

1/1/2018 - 12/31/2018

	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	YTD
Income													
Total Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Expense													
Total Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operating Net Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Income													
INCOME													
4610 - Interest Income - Reserve	\$9.32	\$8.46	\$9.75	\$9.74	\$10.12	\$9.89	\$10.26	\$10.32	\$10.07	\$10.40	\$9.05	\$9.41	\$116.79
Total INCOME	\$9.32	\$8.46	\$9.75	\$9.74	\$10.12	\$9.89	\$10.26	\$10.32	\$10.07	\$10.40	\$9.05	\$9.41	\$116.79
TRANSFER BETWEEN FUNDS													
9000 - Transfer From Operating	\$666.67	\$666.67	\$7,939.30	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$15,272.67
Total TRANSFER BETWEEN FUNDS	\$666.67	\$666.67	\$7,939.30	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$15,272.67
Total Reserve Income	\$675.99	\$675.13	\$7,949.05	\$676.41	\$676.79	\$676.56	\$676.93	\$676.99	\$676.74	\$677.07	\$675.72	\$676.08	\$15,389.46
Reserve Expense													
COMMON AREA													
9600 - Road Repair - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,479.23	\$0.00	\$0.00	\$13,479.23
Total COMMON AREA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,479.23	\$0.00	\$0.00	\$13,479.23
RESERVE EXPENSE													
9110 - Bank Fees - Reserves	\$0.00	\$0.00	\$0.00	\$45.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00
Total RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$45.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$45.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,524.23
Reserve Net Income	\$675.99	\$675.13	\$7,949.05	\$631.41	\$676.79	\$676.56	\$676.93	\$676.99	\$676.74	\$676.74	\$675.72	\$676.08	\$1,865.23
Net Income	\$675.99	\$675.13	\$7,949.05	\$631.41	\$676.79	\$676.56	\$676.93	\$676.99	\$676.74	(\$12,802.16)	\$675.72	\$676.08	\$1,865.23

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Accounts Payable Aging Report
Period Through: 12/31/2018

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
JEMEZ MOUNTAINS ELECTRIC COOP INC	67096-001 1218	12/22/2018	1/10/2019	67096-001 / FOREST ROAD 10	7700-Utilities	\$185.51	\$185.51			
						67096-001 1218 Total: \$185.51	\$185.51	\$0.00	\$0.00	\$0.00
NEW MEXICO RURAL WATER ASSOCIATION	122018	12/20/2018	12/20/2018	Annual Dues	6500-Repairs & Maintenance: Water - General	\$208.00	\$208.00			
						122018 Total: \$208.00	\$208.00	\$0.00	\$0.00	\$0.00
Totals:						\$393.51	\$393.51	\$0.00	\$0.00	\$0.00

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Check Register Report
12/1/2018 - 12/31/2018

Account #	Check #	Check Date	Vendor or Payee	Check Amt	Expense Account	Invoice	Paid
1010	On-Line	12/1/2018	COMMUNITY ASSET MANAGEMENT LLC	\$408.21			
			DEC SUPP MGMT 1218 OFFICE SUPPLIES		5800 Office Supplies	\$1.61	\$1.61
			DEC SUPP MGMT 1218 PRINTING		5820 Printing	\$1.13	\$1.13
			DEC SUPP MGMT 1218 POSTAGE		5810 Postage	\$0.94	\$0.94
			DEC SUPP MGMT 1218 MGMT FEE		5600 Management Fees	\$404.53	\$404.53
1010	1193	12/5/2018	SIERRA LOS PINOS	\$666.67			
			MONTHLY RES TRANSFER LANB		1051 LANB Reserve Account-901	\$666.67	\$666.67
1010	100006	12/5/2018	INTEGRITY ACCOUNTING AND CONSULTING LLC	\$431.50			
					5600 Management Fees	\$431.50	\$431.50
1010	100007	12/5/2018	LEVELCON - MICRO-DESIGN, INC.	\$30.00			
					6591 Repairs & Maintenance: Water System 2	\$15.00	\$15.00
					6590 Repairs & Maintenance: Water System 1	\$15.00	\$15.00
1010	100008	12/5/2018	DCS ENTERPRISES	\$2,656.25			
					6600 Snow Removal	\$2,656.25	\$2,656.25
1010	On-Line	12/11/2018	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$178.60			
			67096-001 / FOREST ROAD 10		7700 Utilities	\$178.60	\$178.60
1010	On-Line	12/11/2018	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$220.10			
			67096-002 / 5250 SIERRA LOS PINOS		7700 Utilities	\$220.10	\$220.10
1010	On-Line	12/11/2018	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$0.00			
			67096-003 / 4800 SIERRA LOS PINOS		****VOID****	\$0.00	\$0.00
1010	On-Line	12/11/2018	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$149.25			
			67096-005 / 6709602 SIERRA LOS PINOS		7700 Utilities	\$149.25	\$149.25
1010	On-Line	12/11/2018	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$14.88			
			67096-003 / 4800 SIERRA LOS PINOS		7700 Utilities	\$14.88	\$14.88
1010	100009	12/12/2018	INTEGRITY ACCOUNTING AND CONSULTING LLC	\$404.53			
					5600 Management Fees	\$404.53	\$404.53
1010	100010	12/12/2018	STEPHEN C LONG	\$129.44			
					5500 Legal Fees	\$129.44	\$129.44
Total:				\$5,289.43			

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