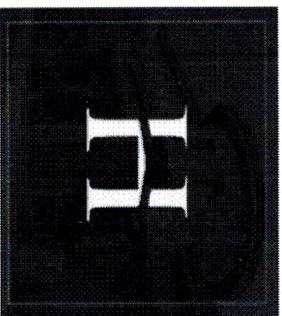


# Sierra Los Pinos Property Owners Association, Inc.

## Financial Statement

Period Ending: January 31, 2019



# HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

8700-A Education Pl. NW  
Albuquerque, NM 87114  
505-888-4479  
[www.hoamco.com](http://www.hoamco.com)

**Fiscal Year End:** December 31  
**Accounting Method:** Accrual

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# SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

## Balance Sheet

1/31/2019

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1010 - Alliance Operating Checking-579	\$170,175.05		\$170,175.05
1051 - LANB Reserve Account-901		\$112,070.22	\$112,070.22
<b>Total CASH</b>	<u>\$170,175.05</u>	<u>\$112,070.22</u>	<u>\$282,245.27</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R Assessments	\$39,089.61		\$39,089.61
1240 - A/R Late Fees/Interest	\$370.93		\$370.93
1250 - A/R NSF/Collection Notice Fees	\$91.33		\$91.33
1280 - A/R Other	\$55.00		\$55.00
<b>Total ACCOUNTS RECEIVABLE</b>	<u>\$39,606.87</u>		<u>\$39,606.87</u>
<b>OTHER ASSETS</b>			
1610 - Prepaid Insurance	\$2,306.01		\$2,306.01
<b>Total OTHER ASSETS</b>	<u>\$2,306.01</u>	<u>\$0.00</u>	<u>\$2,306.01</u>
<b>FIXED ASSETS</b>			
1800 - Equipment	\$14,337.82		\$14,337.82
1890 - Accumulated Depreciation	(\$13,060.46)		(\$13,060.46)
<b>Total FIXED ASSETS</b>	<u>\$1,277.36</u>		<u>\$1,277.36</u>
<b>Assets Total</b>	<u>\$213,365.29</u>	<u>\$112,070.22</u>	<u>\$325,435.51</u>
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - Prepaid Owner Assessments	\$151.48		\$151.48
2300 - NSF/Collection Notice Fee Payable	\$71.33		\$71.33
<b>Operating</b>	<b>\$151.48</b>		<b>\$151.48</b>
<b>Reserve</b>			
<b>Total</b>			<b>\$71.33</b>

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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Balance Sheet**

**1/31/2019**

	<u>Operating</u>	<u>Reserve</u>	<u>Total</u>
<b>Total LIABILITIES</b>	<u>\$222.81</u>	<u>\$0.00</u>	<u>\$222.81</u>
<b>EQUITY</b>			
3200 - Operating Equity	\$89,638.27	\$111,394.09	\$89,638.27
3500 - Reserve Equity		<u>\$111,394.09</u>	<u>\$111,394.09</u>
<b>Total EQUITY</b>	<u>\$89,638.27</u>	<u>\$111,394.09</u>	<u>\$201,032.36</u>
<b>Net Income</b>	<u>\$123,504.21</u>	<u>\$676.13</u>	<u>\$124,180.34</u>
<b>Liabilities and Equity Total</b>	<u>\$213,365.29</u>	<u>\$112,070.22</u>	<u>\$325,435.51</u>

## SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

### INCOME STATEMENT - Operating 1/1/2019 - 1/31/2019

1/1/2019 - 1/31/2019    1/1/2019 - 1/31/2019

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<b>Income</b>								
<b>INCOME</b>								
4100 - Homeowner Assessments	\$127,645.60	\$127,645.00	\$0.60	\$127,645.60	\$127,645.00	\$0.60	\$127,645.00	(\$0.60)
4101 - New Membership Application Dues	\$25.00	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$0.00	(\$25.00)
4600 - Interest Income	\$13.42	\$0.00	\$13.42	\$13.42	\$0.00	\$13.42	\$0.00	(\$13.42)
4900 - Other Income	\$4.01	\$0.00	\$4.01	\$4.01	\$0.00	\$4.01	\$0.00	(\$4.01)
<b>Total INCOME</b>	<b>\$127,688.03</b>	<b>\$127,645.00</b>	<b>\$43.03</b>	<b>\$127,688.03</b>	<b>\$127,645.00</b>	<b>\$43.03</b>	<b>\$127,645.00</b>	<b>(\$43.03)</b>

<b>TRANSFER BETWEEN FUNDS</b>								
8900 - Transfer to Reserves	(\$666.67)	(\$666.67)	\$0.00	(\$666.67)	(\$666.67)	\$0.00	(\$8,000.00)	(\$7,333.33)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$666.67)</b>	<b>(\$666.67)</b>	<b>\$0.00</b>	<b>(\$666.67)</b>	<b>(\$666.67)</b>	<b>\$0.00</b>	<b>(\$8,000.00)</b>	<b>(\$7,333.33)</b>

**Total Income \$127,021.36    \$126,978.33    \$43.03    \$127,021.36    \$126,978.33    \$43.03    \$119,645.00    (\$7,376.36)**

Expense	5100	5320	5400	5500	5530	5600	5650	5800	5810	5820	5840	5900
ADMINISTRATIVE	Accounting/Tax Prep Fees	Gifts/Awards	Insurance	Legal Fees	Lien/Collection Costs	Management Fees	Travel/Mileage	Office Supplies	Postage	Printing	Safe Deposit Box	Webmaster
5100 - Accounting/Tax Prep Fees	\$0.00	\$333.33	\$333.33	\$0.00	\$0.00	\$416.40	\$583.33	\$51.07	\$66.67	\$1.13	\$0.00	\$0.00
5320 - Gifts/Awards	\$0.00	\$30.00	\$30.00	\$0.00	\$0.00	\$30.00	\$30.00	\$58.33	\$58.33	\$57.20	\$0.00	\$0.00
5400 - Insurance	\$768.67	\$916.67	\$148.00	\$768.67	\$916.67	\$148.00	\$916.67	\$148.00	\$11,000.00	\$10,231.33	\$13,000.00	\$13,000.00
5500 - Legal Fees	\$0.00	\$1,083.33	\$1,083.33	\$0.00	\$1,083.33	\$1,083.33	\$1,083.33	\$25.00	\$300.00	\$300.00	\$13,000.00	\$13,000.00
5530 - Lien/Collection Costs	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$25.00	\$25.00	\$7,000.00	\$6,583.60	\$7,000.00	\$7,000.00
5600 - Management Fees	\$416.40	\$583.33	\$166.93	\$416.40	\$583.33	\$166.93	\$583.33	\$58.33	\$700.00	\$700.00	\$700.00	\$700.00
5650 - Travel/Mileage	\$0.00	\$58.33	\$58.33	\$0.00	\$58.33	\$58.33	\$58.33	\$51.07	\$700.00	\$692.74	\$700.00	\$700.00
5800 - Office Supplies	\$7.26	\$58.33	\$51.07	\$7.26	\$58.33	\$51.07	\$58.33	\$66.67	\$800.00	\$794.03	\$800.00	\$800.00
5810 - Postage	\$5.97	\$66.67	\$60.70	\$5.97	\$66.67	\$60.70	\$66.67	\$60.70	\$700.00	\$698.87	\$700.00	\$700.00
5820 - Printing	\$1.13	\$58.33	\$57.20	\$1.13	\$58.33	\$57.20	\$58.33	\$57.20	\$45.00	\$45.00	\$45.00	\$45.00
5840 - Safe Deposit Box	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
5900 - Webmaster	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00	\$125.00	\$125.00	\$38,905.57	\$38,905.57	\$40,105.00	\$40,105.00

**Total ADMINISTRATIVE \$1,199.43    \$3,338.32    \$2,138.89    \$1,199.43    \$3,338.32    \$2,138.89    \$40,105.00    \$38,905.57**

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# SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

## INCOME STATEMENT - Operating

**1/1/2019 - 1/31/2019**

Accounts	1/1/2019 - 1/31/2019		1/1/2019 - 1/31/2019		Annual Budget	Remaining Budget
	Actual	Budget Variance	Actual	Budget Variance		
<b>COMMON AREA</b>						
6060 - Certified Water Operator	\$0.00	\$333.33	\$333.33	\$0.00	\$4,000.00	\$4,000.00
6390 - Line Location Services	\$180.85	\$16.67	(\$164.18)	\$180.85	\$16.67	(\$164.18)
6410 - Parks	\$0.00	\$16.67	\$16.67	\$0.00	\$16.67	\$16.67
6500 - Repairs & Maintenance: Water - General	\$0.00	\$416.67	\$416.67	\$0.00	\$416.67	\$416.67
6572 - Repairs & Maintenance: Roads	\$0.00	\$1,416.67	\$1,416.67	\$0.00	\$1,416.67	\$1,416.67
6590 - Repairs & Maintenance: Water System 1	\$0.00	\$1,294.58	\$1,294.58	\$0.00	\$1,294.58	\$1,294.58
6591 - Repairs & Maintenance: Water System 2	\$0.00	\$711.25	\$711.25	\$0.00	\$711.25	\$711.25
6600 - Snow Removal	\$1,524.84	\$1,000.00	(\$524.84)	\$1,524.84	\$1,000.00	(\$524.84)
6900 - Water Conservation Fees/Taxes	\$169.97	\$83.33	(\$86.64)	\$169.97	\$83.33	(\$86.64)
6950 - Water Sampling	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00
<b>Total COMMON AREA</b>	<b>\$1,875.66</b>	<b>\$5,389.17</b>	<b>\$3,513.51</b>	<b>\$1,875.66</b>	<b>\$5,389.17</b>	<b>\$3,513.51</b>
<b>Annual Budget</b>					<b>\$64,670.00</b>	<b>\$62,794.34</b>
<b>TAXES/OTHER EXPENSES</b>						
8280 - Corporation Commission	\$0.00	\$1.67	\$1.67	\$0.00	\$1.67	\$1.67
8600 - Reserve Study	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00
8840 - Taxes - Property	\$0.00	\$66.67	\$66.67	\$0.00	\$66.67	\$66.67
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$568.34</b>	<b>\$568.34</b>	<b>\$0.00</b>	<b>\$568.34</b>	<b>\$568.34</b>
<b>Annual Budget</b>					<b>\$6,870.00</b>	<b>\$6,870.00</b>
<b>UTILITIES</b>						
7700 - Utilities	\$442.06	\$666.67	\$224.61	\$442.06	\$666.67	\$224.61
<b>Total UTILITIES</b>	<b>\$442.06</b>	<b>\$666.67</b>	<b>\$224.61</b>	<b>\$442.06</b>	<b>\$666.67</b>	<b>\$224.61</b>
<b>Annual Budget</b>					<b>\$8,000.00</b>	<b>\$7,557.94</b>
<b>Total Expense</b>	<b>\$3,517.15</b>	<b>\$9,962.50</b>	<b>\$6,445.35</b>	<b>\$3,517.15</b>	<b>\$9,962.50</b>	<b>\$6,445.35</b>
<b>Annual Budget</b>					<b>\$119,645.00</b>	<b>\$116,127.85</b>
<b>Operating Net Income</b>	<b>\$123,504.21</b>	<b>\$117,015.83</b>	<b>\$6,488.38</b>	<b>\$123,504.21</b>	<b>\$117,015.83</b>	<b>\$6,488.38</b>
<b>Annual Budget</b>					<b>\$0.00</b>	<b>(\$123,504.21)</b>

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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**INCOME STATEMENT - Reserve**  
**1/1/2019 - 1/31/2019**

Accounts	1/1/2019 - 1/31/2019		1/1/2019 - 1/31/2019		Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual		
<u>Reserve Income</u>						
<u>INCOME</u>						
4610 - Interest Income - Reserve	\$9.46	\$0.00	\$9.46	\$9.46	\$0.00	(\$9.46)
<b>Total INCOME</b>	<b>\$9.46</b>	<b>\$0.00</b>	<b>\$9.46</b>	<b>\$9.46</b>	<b>\$0.00</b>	<b>(\$9.46)</b>
<u>TRANSFER BETWEEN FUNDS</u>						
9000 - Transfer From Operating	\$666.67	\$0.00	\$666.67	\$666.67	\$0.00	(\$666.67)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>(\$666.67)</b>
<b>Total Reserve Income</b>	<b>\$676.13</b>	<b>\$0.00</b>	<b>\$676.13</b>	<b>\$676.13</b>	<b>\$0.00</b>	<b>(\$676.13)</b>
<b>Reserve Net Income</b>	<b>\$676.13</b>	<b>\$0.00</b>	<b>\$676.13</b>	<b>\$676.13</b>	<b>\$0.00</b>	<b>(\$676.13)</b>

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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Income Statement - Operating**

**1/1/2019 - 1/31/2019**

Jan 2019

YTD

<b>Income</b>		
<b>INCOME</b>		
4100 - Homeowner Assessments	\$127,645.60	\$127,645.60
4101 - New Membership Application Dues	\$25.00	\$25.00
4600 - Interest Income	\$13,422	\$13,422
4900 - Other Income	\$4.01	\$4.01
<b>Total INCOME</b>	<u>\$127,688.03</u>	<u>\$127,688.03</u>

<b>TRANSFER BETWEEN FUNDS</b>		
8900 - Transfer to Reserves	(\$666.67)	(\$666.67)
<b>Total TRANSFER BETWEEN FUNDS</b>	<u>(\$666.67)</u>	<u>(\$666.67)</u>

Total Income \$127,021.36 \$127,021.36

<b>Expense</b>		
<b>ADMINISTRATIVE</b>		
5400 - Insurance	\$768.67	\$768.67
5600 - Management Fees	\$416.40	\$416.40
5800 - Office Supplies	\$7.26	\$7.26
5810 - Postage	\$5.97	\$5.97
5820 - Printing	\$1.13	\$1.13
<b>Total ADMINISTRATIVE</b>	<u>\$1,199.43</u>	<u>\$1,199.43</u>

<b>COMMON AREA</b>		
6060 - Certified Water Operator	\$0.00	\$0.00
6390 - Line Location Services	\$180.85	\$180.85
6590 - Repairs & Maintenance: Water System <sup>1</sup>	\$0.00	\$0.00
6591 - Repairs & Maintenance: Water System <sup>2</sup>	\$0.00	\$0.00
6600 - Snow Removal	\$1,524.84	\$1,524.84

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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Income Statement - Operating**  
**1/1/2019 - 1/31/2019**

	Jan 2019	YTD
6900 - Water Conservation Fees/Taxes	\$169.97	\$169.97
<u>Total COMMON AREA</u>	<u>\$1,875.66</u>	<u>\$1,875.66</u>
<u>UTILITIES</u>		
7700 - Utilities	\$442.06	\$442.06
<u>Total UTILITIES</u>	<u>\$442.06</u>	<u>\$442.06</u>
<i>Total Expense</i>	\$3,517.15	\$3,517.15
Operating Net Income	<u>\$123,504.21</u>	<u>\$123,504.21</u>
Net Income	<u>\$123,504.21</u>	<u>\$123,504.21</u>

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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Income Statement - Reserve**  
**1/1/2019 - 1/31/2019**

Jan 2019 YTD

<b>Income</b>		
Total Income	\$0.00	\$0.00
<b>Expense</b>		
Total Expense	\$0.00	\$0.00
Operating Net Income	\$0.00	\$0.00
<b>Reserve Income</b>		
<u>INCOME</u>		
4610 - Interest Income - Reserve	\$9.46	\$9.46
Total INCOME	\$9.46	\$9.46
<b>TRANSFER BETWEEN FUNDS</b>		
9000 - Transfer From Operating	\$666.67	\$666.67
<u>Total TRANSFER BETWEEN FUNDS</u>	\$666.67	\$666.67
Total Reserve Income	\$676.13	\$676.13
<b>Reserve Expense</b>		
Total Reserve Expense	\$0.00	\$0.00
Reserve Net Income	\$676.13	\$676.13
Net Income	\$676.13	\$676.13

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Accounts Payable Aging Report  
Period Through: 1/31/2019

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days	
						Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Check Register Report**  
**1/1/2019 - 1/31/2019**

Account Check #	Check Date	Vendor or Payee	Check Amt	Expense Account	Invoice	Paid
1010	On-Line 1/2/2019	COMMUNITY ASSET MANAGEMENT LLC	\$430.76			
		JAN SUPP MGMT 0119		5800 Office Supplies	\$7.26	\$7.26
		JAN SUPP MGMT 0119		5820 Printing	\$1.13	\$1.13
		JAN SUPP MGMT 0119		5810 Postage	\$5.97	\$5.97
		JAN SUPP MGMT 0119		5600 Management Fees	\$416.40	\$416.40
1010	1194 1/3/2019	NEW MEXICO RURAL WATER ASSOCIATION	\$208.00			
		2019 Annual Dues		6500 Repairs & Maintenance: Water - General	\$208.00	\$208.00
1010	100011 1/3/2019	INTEGRITY ACCOUNTING AND CONSULTING LLC	\$269.69			
		2551		5600 Management Fees	\$269.69	\$269.69
1010	100012 1/3/2019	NEW MEXICO WATER TESTING LABORATORY INC	\$1,143.84			
		1222-18		6060 Certified Water Operator	\$1,143.84	\$1,143.84
1010	100013 1/3/2019	LEVELCON - MICRO-DESIGN, INC.	\$28.00			
		3329		6591 Repairs & Maintenance: Water System 2	\$14.00	\$14.00
		3329		6590 Repairs & Maintenance: Water System 1	\$14.00	\$14.00
1010	1195 1/8/2019	NEW MEXICO TAXATION AND REVANUE DEPARTMENT	\$169.97			
		UNCLAIMED PROPERTY		6900 Water Conservation Fees/Taxes	\$169.97	\$169.97
		L0463146800 0119 L0463146800 / 23-7348475				
1010	1196 1/9/2019	SIERRA LOS PINOS	\$666.67			
		MONTHLY RES TRANSFER LANB		1051 LANB Reserve Account-901	\$666.67	\$666.67
1010	On-Line 1/10/2019	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$185.51			
		67096-001 1218 67096-001 / FOREST ROAD 10		7700 Utilities	\$185.51	\$185.51
1010	On-Line 1/10/2019	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$262.98			
		67096-002 0119 67096-002 / 5250 SIERRA LOS PINNOS		7700 Utilities	\$262.98	\$262.98
1010	On-Line 1/10/2019	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$14.88			
		67096-003 1218 67096-003 / 4800 SIERRA LOS PINOS		7700 Utilities	\$14.88	\$14.88
1010	On-Line 1/10/2019	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$164.20			
		67096-005 1218 67096-005 / 6709602 SIERRA LOS PINOS		7700 Utilities	\$164.20	\$164.20

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1010	100014	1/16/2019	NEW MEXICO ONE CALL INC	\$180.85	6390 Line Location Services	\$180.85	\$180.85
		153004234					
1010	100015	1/30/2019	ALBERT MONTANO	\$1,524.84	6600 Snow Removal	\$762.42	\$762.42
		127498			6600 Snow Removal	\$762.42	\$762.42
		127499					
<b>Total:</b>				<u>\$5,250.19</u>			

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