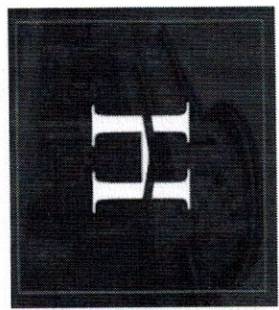


Sierra Los Pinos Property Owners Association, Inc.

Financial Statement
Period Ending: November 30, 2019



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

8700-A Education Pl. NW
Albuquerque, NM 87114
505-888-4479
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

Michael Franciosi, Vice President
Email: mfranciosi@hoamco.com
50505-888-4479 ext 2112

Doug Langston, Controller
Email: dlangston@hoamco.com
928-776-4479 ext 1110

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Balance Sheet
11/30/2019

	Operating	Reserve	Total
Assets			
CASH			
1010 - Alliance Operating Checking-579	\$102,499.63		\$102,499.63
1050 - Alliance Reserve MM-923		\$110,896.19	\$110,896.19
Total CASH	<u>\$102,499.63</u>	<u>\$110,896.19</u>	<u>\$213,395.82</u>
ACCOUNTS RECEIVABLE			
1200 - A/R Assessments	\$1,795.89		\$1,795.89
1240 - A/R Late Fees/Interest	\$471.94		\$471.94
1250 - A/R NSF/Collection Notice Fees	\$45.00		\$45.00
1280 - A/R Other	\$2,446.66		\$2,446.66
1290 - Allowance For Doubtful Accts	(\$858.73)		(\$858.73)
Total ACCOUNTS RECEIVABLE	<u>\$3,900.76</u>		<u>\$3,900.76</u>
OTHER ASSETS			
1610 - Prepaid Insurance	\$3,921.65		\$3,921.65
Total OTHER ASSETS	<u>\$3,921.65</u>	<u>\$0.00</u>	<u>\$3,921.65</u>
FIXED ASSETS			
1800 - Equipment	\$14,337.82		\$14,337.82
1890 - Accumulated Depreciation	(\$13,060.46)		(\$13,060.46)
Total FIXED ASSETS	<u>\$1,277.36</u>		<u>\$1,277.36</u>
Assets Total	<u>\$111,599.40</u>	<u>\$110,896.19</u>	<u>\$222,495.59</u>
Liabilities & Equity			
LIABILITIES			
2100 - Prepaid Owner Assessments	Operating	Reserve	Total
	\$2,179.55		\$2,179.55

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Balance Sheet

11/30/2019

	Operating	Reserve	Total
2300 - NSF/Collection Notice Fee Payable	\$45.00		\$45.00
Total LIABILITIES	<u>\$2,224.55</u>	<u>\$0.00</u>	<u>\$2,224.55</u>
EQUITY			
3200 - Operating Equity	\$89,638.27		\$89,638.27
3500 - Reserve Equity		\$111,394.09	\$111,394.09
Total EQUITY	<u>\$89,638.27</u>	<u>\$111,394.09</u>	<u>\$201,032.36</u>
Net Income	<u>\$19,736.58</u>	<u>(\$497.90)</u>	<u>\$19,238.68</u>
Liabilities and Equity Total	<u>\$111,599.40</u>	<u>\$110,896.19</u>	<u>\$222,495.59</u>

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
11/1/2019 - 11/30/2019

11/1/2019 - 11/30/2019 1/1/2019 - 11/30/2019

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
INCOME								
4100 - Homeowner Assessments	\$0.00	\$0.00	\$0.00	\$127,645.60	\$127,645.00	\$0.60	\$127,645.00	(\$0.60)
4101 - New Membership Application Dues	\$25.00	\$0.00	\$25.00	\$250.00	\$0.00	\$250.00	\$0.00	(\$250.00)
4310 - Assessment Interest	\$18.64	\$0.00	\$18.64	\$845.43	\$0.00	\$845.43	\$0.00	(\$845.43)
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$330.00	\$0.00	\$330.00	\$0.00	(\$330.00)
4600 - Interest Income	\$9.76	\$0.00	\$9.76	\$153.68	\$0.00	\$153.68	\$0.00	(\$153.68)
4900 - Other Income	\$0.00	\$0.00	\$0.00	\$4.01	\$0.00	\$4.01	\$0.00	(\$4.01)
4920 - Water Meter Can Assembly	\$0.00	\$0.00	\$0.00	\$2,168.74	\$0.00	\$2,168.74	\$0.00	(\$2,168.74)
Total INCOME	\$53.40	\$0.00	\$53.40	\$131,397.46	\$127,645.00	\$3,752.46	\$127,645.00	(\$3,752.46)
TRANSFER BETWEEN FUNDS								
8900 - Transfer to Reserves	(\$666.67)	(\$666.67)	\$0.00	(\$7,333.37)	(\$7,333.37)	\$0.00	(\$8,000.00)	(\$666.63)
Total TRANSFER BETWEEN FUNDS	(\$666.67)	(\$666.67)	\$0.00	(\$7,333.37)	(\$7,333.37)	\$0.00	(\$8,000.00)	(\$666.63)
Total Income	(\$613.27)	(\$666.67)	\$53.40	\$124,064.09	\$120,311.63	\$3,752.46	\$119,645.00	(\$4,419.09)
Expense								
ADMINISTRATIVE								
5100 - Accounting/Tax Prep Fees	\$0.00	\$333.33	\$333.33	\$269.69	\$3,666.63	\$3,396.94	\$4,000.00	\$3,730.31
5200 - Bad Debt	\$858.73	\$0.00	(\$858.73)	\$858.73	\$0.00	(\$858.73)	\$0.00	(\$858.73)
5320 - Gifts/Awards	\$28.95	\$30.00	\$1.05	\$316.21	\$330.00	\$13.79	\$360.00	\$43.79
5400 - Insurance	\$784.33	\$916.67	\$132.34	\$8,565.03	\$10,083.37	\$1,518.34	\$11,000.00	\$2,434.97
5500 - Legal Fees	\$46.25	\$1,083.33	\$1,037.08	\$2,750.28	\$11,916.63	\$9,166.35	\$13,000.00	\$10,249.72
5530 - Lien/Collection Costs	\$0.00	\$25.00	\$25.00	\$0.00	\$275.00	\$275.00	\$300.00	\$300.00
5600 - Management Fees	\$416.40	\$583.33	\$166.93	\$4,580.40	\$6,416.63	\$1,836.23	\$7,000.00	\$2,419.60
5650 - Travel/Mileage	\$66.12	\$58.33	(\$7.79)	\$298.70	\$641.63	\$342.93	\$700.00	\$401.30
5800 - Office Supplies	\$2.69	\$58.33	\$55.64	\$1,138.84	\$641.63	(\$497.21)	\$700.00	(\$438.84)
5810 - Postage	\$2.05	\$66.67	\$64.62	\$273.53	\$733.37	\$459.84	\$800.00	\$526.47
5820 - Printing	\$1.61	\$58.33	\$56.72	\$126.19	\$641.63	\$515.44	\$700.00	\$573.81
5840 - Safe Deposit Box	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00	\$45.00	\$45.00

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
11/1/2019 - 11/30/2019

11/1/2019 - 11/30/2019 11/1/2019 - 11/30/2019

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
5900 - Webmaster	\$137.50	\$125.00	(\$12.50)	\$137.50	\$1,375.00	\$1,237.50	\$1,500.00	\$1,362.50
Total ADMINISTRATIVE	\$2,344.63	\$3,338.32	\$993.69	\$19,315.10	\$36,766.52	\$17,451.42	\$40,105.00	\$20,789.90
COMMON AREA								
6060 - Certified Water Operator	\$0.00	\$333.33	\$333.33	\$1,416.19	\$3,666.63	\$2,250.44	\$4,000.00	\$2,583.81
6390 - Line Location Services	\$0.00	\$16.67	\$16.67	\$180.85	\$183.37	\$2.52	\$200.00	\$19.15
6410 - Parks	\$0.00	\$16.67	\$16.67	\$0.00	\$183.37	\$183.37	\$200.00	\$200.00
6500 - Repairs & Maintenance: Water - General	\$0.00	\$416.67	\$416.67	\$0.00	\$4,583.37	\$4,583.37	\$5,000.00	\$5,000.00
6572 - Repairs & Maintenance: Roads	\$0.00	\$1,416.67	\$1,416.67	\$31,356.18	\$15,583.37	(\$15,772.81)	\$17,000.00	(\$14,356.18)
6590 - Repairs & Maintenance: Water System 1	(\$632.37)	\$1,294.58	\$1,926.95	\$16,840.18	\$14,240.38	(\$2,599.80)	\$15,535.00	(\$1,305.18)
6591 - Repairs & Maintenance: Water System 2	\$0.00	\$711.25	\$711.25	\$8,431.09	\$7,823.75	(\$607.34)	\$8,535.00	\$103.91
6600 - Snow Removal	\$10,637.50	\$1,000.00	(\$9,637.50)	\$15,410.46	\$11,000.00	(\$4,410.46)	\$12,000.00	(\$3,410.46)
6900 - Water Conservation Fees/Taxes	\$0.00	\$83.33	\$83.33	\$338.08	\$916.63	\$578.55	\$1,000.00	\$661.92
6950 - Water Sampling	\$0.00	\$100.00	\$100.00	\$49.57	\$1,100.00	\$1,050.43	\$1,200.00	\$1,150.43
6960 - Water Meter Can Assemblies	\$0.00	\$0.00	\$0.00	\$3,482.15	\$0.00	(\$3,482.15)	\$0.00	(\$3,482.15)
Total COMMON AREA	\$10,005.13	\$5,389.17	(\$4,615.96)	\$77,504.75	\$59,280.87	(\$18,223.88)	\$64,670.00	(\$12,834.75)
TAXES/OTHER EXPENSES								
8280 - Corporation Commission	\$0.00	\$1.67	\$1.67	\$60.00	\$18.37	(\$41.63)	\$20.00	(\$40.00)
8600 - Reserve Study	\$0.00	\$500.00	\$500.00	\$0.00	\$5,500.00	\$5,500.00	\$6,000.00	\$6,000.00
8840 - Taxes - Property	\$0.00	\$66.67	\$66.67	\$0.00	\$733.37	\$733.37	\$800.00	\$800.00
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00
Total TAXES/OTHER EXPENSES	\$0.00	\$568.34	\$568.34	\$110.00	\$6,301.74	\$6,191.74	\$6,870.00	\$6,760.00
UTILITIES								
7700 - Utilities	\$813.83	\$666.67	(\$147.16)	\$7,397.66	\$7,333.37	(\$64.29)	\$8,000.00	\$602.34
Total UTILITIES	\$813.83	\$666.67	(\$147.16)	\$7,397.66	\$7,333.37	(\$64.29)	\$8,000.00	\$602.34
Total Expense	\$13,163.59	\$9,962.50	(\$3,201.09)	\$104,327.51	\$109,682.50	\$5,354.99	\$119,645.00	\$15,317.49
Operating Net Income	(\$13,776.86)	(\$10,629.17)	(\$3,147.69)	\$19,736.58	\$10,629.13	\$9,107.45	\$0.00	(\$19,736.58)

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Reserve
11/1/2019 - 11/30/2019

Accounts	11/1/2019 - 11/30/2019		1/1/2019 - 11/30/2019		Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual		
Reserve Income						
INCOME						
4610 - Interest Income - Reserve	\$42.31	\$0.00	\$42.31	\$213.73	\$0.00	(\$213.73)
Total INCOME	\$42.31	\$0.00	\$42.31	\$213.73	\$0.00	(\$213.73)
TRANSFER BETWEEN FUNDS						
9000 - Transfer From Operating	\$666.67	\$0.00	\$666.67	\$7,333.37	\$0.00	(\$7,333.37)
Total TRANSFER BETWEEN FUNDS	\$666.67	\$0.00	\$666.67	\$7,333.37	\$0.00	(\$7,333.37)
Total Reserve Income	\$708.98	\$0.00	\$708.98	\$7,547.10	\$0.00	(\$7,547.10)
Reserve Expense						
COMMON AREA						
9600 - Road Repair - Reserves	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00	(\$8,000.00)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00	(\$8,000.00)
RESERVE EXPENSE						
9110 - Bank Fees - Reserves	\$0.00	\$0.00	\$0.00	\$45.00	\$0.00	(\$45.00)
Total RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$45.00	\$0.00	(\$45.00)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$8,045.00	\$0.00	(\$8,045.00)
Reserve Net Income	\$708.98	\$0.00	\$708.98	(\$497.90)	\$0.00	\$497.90

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating
1/1/2019 - 11/30/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	YTD
Income												
<u>INCOME</u>												
4100 - Homeowner Assessments	\$127,645.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$127,645.60
4101 - New Membership	\$25.00	\$0.00	\$0.00	\$25.00	\$50.00	\$25.00	\$50.00	\$25.00	\$25.00	\$0.00	\$25.00	\$250.00
Application Dues	\$0.00	\$49.98	\$22.57	\$207.23	\$222.51	\$106.36	\$90.78	\$65.91	\$31.22	\$30.23	\$18.64	\$845.43
4310 - Assessment Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$330.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$330.00
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14.86	\$15.21	\$14.92	\$12.99	\$11.11	\$9.76	\$153.68
4600 - Interest Income	\$13.42	\$13.68	\$15.79	\$15.85	\$16.09	\$14.86	\$15.21	\$14.92	\$12.99	\$11.11	\$9.76	\$153.68
4900 - Other Income	\$4.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4.01
4920 - Water Meter Can Assembly	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,168.74	\$0.00	\$0.00	\$0.00	\$2,168.74
<u>Total INCOME</u>	<u>\$127,688.03</u>	<u>\$63.66</u>	<u>\$38.36</u>	<u>\$248.08</u>	<u>\$288.60</u>	<u>\$476.22</u>	<u>\$155.99</u>	<u>\$2,274.57</u>	<u>\$69.21</u>	<u>\$41.34</u>	<u>\$53.40</u>	<u>\$131,397.46</u>
<u>TRANSFER BETWEEN FUNDS</u>												
8900 - Transfer to Reserves	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$7,333.37)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$666.67)</u>	<u>(\$666.67)</u>	<u>(\$666.67)</u>	<u>(\$666.67)</u>	<u>(\$666.67)</u>	<u>(\$666.67)</u>	<u>(\$666.67)</u>	<u>(\$666.67)</u>	<u>(\$666.67)</u>	<u>(\$666.67)</u>	<u>(\$666.67)</u>	<u>(\$7,333.37)</u>
<u>Total Income</u>	<u>\$127,021.36</u>	<u>(\$603.01)</u>	<u>(\$628.31)</u>	<u>(\$418.59)</u>	<u>(\$378.07)</u>	<u>(\$190.45)</u>	<u>(\$510.68)</u>	<u>\$1,607.90</u>	<u>(\$597.46)</u>	<u>(\$625.33)</u>	<u>(\$613.27)</u>	<u>\$124,064.09</u>
Expense												
<u>ADMINISTRATIVE</u>												
5100 - Accounting/Tax	\$0.00	\$269.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$269.69
Prep Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$858.73
5200 - Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$287.26	\$28.95	\$316.21
5320 - Gifts/Awards	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$784.33	\$784.33	\$8,565.03
5400 - Insurance	\$768.67	\$768.67	\$768.67	\$768.67	\$784.37	\$784.33	\$784.33	\$784.33	\$784.33	\$878.79	\$46.25	\$2,750.28
5500 - Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$345.18	\$92.50	\$0.00	\$300.64	\$0.00	\$0.00	\$0.00	\$4,580.40
5600 - Management Fees	\$416.40	\$416.40	\$416.40	\$404.53	\$416.40	\$428.27	\$416.40	\$416.40	\$416.40	\$416.40	\$416.40	\$4,580.40
5650 -	\$0.00	\$71.34	\$0.00	\$0.00	\$0.00	\$22.62	\$15.66	\$63.22	\$35.96	\$23.78	\$66.12	\$298.70

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating
1/1/2019 - 11/30/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	YTD
Travel/Mileage												
5800 - Office Supplies	\$7.26	\$9.94	\$96.22	\$8.87	\$1.88	\$1.61	\$54.21	\$836.59	\$50.29	\$69.28	\$2.69	\$1,138.84
5810 - Postage	\$5.97	\$3.88	\$150.20	\$29.90	\$2.15	\$1.60	\$9.20	\$36.58	\$4.70	\$27.30	\$2.05	\$273.53
5820 - Printing	\$1.13	\$1.29	\$53.64	\$9.89	\$3.87	\$0.81	\$2.74	\$47.88	\$1.13	\$2.20	\$1.61	\$126.19
5900 - Webmaster	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$137.50	\$137.50
Total ADMINISTRATIVE	\$1,199.43	\$1,541.21	\$1,485.13	\$2,308.78	\$1,553.85	\$1,331.74	\$1,282.54	\$2,485.64	\$1,292.81	\$2,489.34	\$2,344.63	\$19,315.10
COMMON AREA												
6060 - Certified Water Operator	\$0.00	\$0.00	\$0.00	\$817.03	\$0.00	\$599.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,416.19
6390 - Line Location Services	\$180.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$180.85
6500 - Repairs & Maintenance: Water - General	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$990.20	\$1,598.40	(\$2,588.60)	\$0.00	\$0.00	\$0.00	\$0.00
6572 - Repairs & Maintenance: Roads	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31,356.18	\$0.00	\$0.00	\$31,356.18
6590 - Repairs & Maintenance: Water System 1	\$0.00	\$17.00	\$14.00	\$30.50	\$0.00	\$15.50	\$13.50	\$1,212.99	\$15.00	\$16,154.06	(\$632.37)	\$16,840.18
6591 - Repairs & Maintenance: Water System 2	\$0.00	\$17.00	\$14.00	\$14.50	\$0.00	\$0.00	\$0.00	\$5,668.47	\$2,776.39	(\$59.27)	\$0.00	\$8,431.09
6600 - Snow Removal	\$1,524.84	\$2,184.37	\$1,063.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,637.50	\$15,410.46
6900 - Water Conservation Fees/Taxes	\$169.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$168.11	\$0.00	\$0.00	\$0.00	\$0.00	\$338.08
6950 - Water Sampling	\$0.00	\$0.00	\$0.00	\$23.48	\$0.00	\$26.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49.57
6960 - Water Meter Can Assemblies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,482.15	\$0.00	\$0.00	\$0.00	\$3,482.15
Total COMMON AREA	\$1,875.66	\$2,218.37	\$1,091.75	\$885.51	\$0.00	\$1,630.95	\$1,780.01	\$7,775.01	\$34,147.57	\$16,094.79	\$10,005.13	\$77,504.75
TAXES/OTHER EXPENSES												
8280 - Corporation Commission	\$0.00	\$0.00	\$10.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.00
8850 - Taxes - State	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating
1/1/2019 - 11/30/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	YTD
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$60.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110.00
<u>UTILITIES</u>												
7700 - Utilities	\$442.06	\$1,251.55	\$505.56	\$692.28	\$507.15	\$597.65	\$679.24	\$0.00	\$962.86	\$945.48	\$813.83	\$7,397.66
<u>Total UTILITIES</u>	\$442.06	\$1,251.55	\$505.56	\$692.28	\$507.15	\$597.65	\$679.24	\$0.00	\$962.86	\$945.48	\$813.83	\$7,397.66
<u>Total Expense</u>	\$3,517.15	\$5,011.13	\$3,142.44	\$3,936.57	\$2,061.00	\$3,560.34	\$3,741.79	\$10,260.65	\$36,403.24	\$19,529.61	\$13,163.59	\$104,327.51
<u>Operating Net Income</u>	\$123,504.21	(\$5,614.14)	(\$3,770.75)	(\$4,355.16)	(\$2,439.07)	(\$3,750.79)	(\$4,252.47)	(\$8,652.75)	(\$37,000.70)	(\$20,154.94)	(\$13,776.86)	\$19,736.58
<u>Net Income</u>	\$123,504.21	(\$5,614.14)	(\$3,770.75)	(\$4,355.16)	(\$2,439.07)	(\$3,750.79)	(\$4,252.47)	(\$8,652.75)	(\$37,000.70)	(\$20,154.94)	(\$13,776.86)	\$19,736.58

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Income Statement - Reserve

1/1/2019 - 11/30/2019

	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	YTD
Reserve Income												
INCOME												
4610 - Interest Income - Reserve	\$9.46	\$8.61	\$9.61	\$9.35	\$8.47	\$0.00	\$10.71	\$9.83	\$54.10	\$51.28	\$42.31	\$213.73
Total INCOME	\$9.46	\$8.61	\$9.61	\$9.35	\$8.47	\$0.00	\$10.71	\$9.83	\$54.10	\$51.28	\$42.31	\$213.73
TRANSFER BETWEEN FUNDS												
9000 - Transfer From Operating	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$7,333.37
Total TRANSFER BETWEEN FUNDS	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$7,333.37
Total Reserve Income	\$676.13	\$675.28	\$676.28	\$676.02	\$675.14	\$666.67	\$677.38	\$676.50	\$720.77	\$717.95	\$708.98	\$7,547.10
Reserve Expense												
COMMON AREA												
9600 - Road Repair - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00	\$0.00	\$8,000.00
Total COMMON AREA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00	\$0.00	\$8,000.00
RESERVE EXPENSE												
9110 - Bank Fees - Reserves	\$0.00	\$0.00	\$0.00	\$45.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00
Total RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$45.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$45.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00	\$0.00	\$8,045.00
Reserve Net Income	\$676.13	\$675.28	\$676.28	\$631.02	\$675.14	\$666.67	\$677.38	\$676.50	(\$7,279.23)	\$717.95	\$708.98	(\$497.90)
Net Income	\$676.13	\$675.28	\$676.28	\$631.02	\$675.14	\$666.67	\$677.38	\$676.50	(\$7,279.23)	\$717.95	\$708.98	(\$497.90)

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Check Register - Report
11/1/2019 - 11/30/2019

Account #	Check #	Check Date	Vendor or Payee	Check Amt	Expense Account	Invoice	Paid
1010	On-Line	11/1/2019	COMMUNITY ASSET MANAGEMENT LLC	\$422.75			
			NOV SUPP MGMT 1119 PRINTING		5820 Printing	\$1.61	\$1.61
			NOV SUPP MGMT 1119 POSTAGE		5810 Postage	\$2.05	\$2.05
			NOV SUPP MGMT 1119 OFFICE SUPPLIES		5800 Office Supplies	\$2.69	\$2.69
			NOV SUPP MGMT 1119 MANAGEMENT FEE		5600 Management Fees	\$416.40	\$416.40
1010	1232	11/12/2019	HAROLD CORN Mileage Reimb	\$66.12	5650 Travel/Mileage	\$66.12	\$66.12 ✓
1010	100048	11/12/2019	LEVELCON - MICRO-DESIGN, INC.	\$332.77	6590 Repairs & Maintenance: Water System 1	\$25.83	\$25.83 ✓
					6590 Repairs & Maintenance: Water System 1	\$306.94	\$306.94 ✓
1010	100049	11/12/2019	LAW OFFICES OF BRAD L HAYS LLC	\$46.25	5500 Legal Fees	\$46.25	\$46.25 ✓
1010	300009	11/12/2019	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$121.02	7700 Utilities	\$121.02	\$121.02 ✓
			102219--001				
1010	300010	11/12/2019	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$194.92	7700 Utilities	\$194.92	\$194.92 ✓
			102219--002				
1010	300011	11/12/2019	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$300.76	7700 Utilities	\$300.76	\$300.76 ✓
			102219--003				
1010	300012	11/12/2019	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$197.13	7700 Utilities	\$197.13	\$197.13 ✓
			102219--005				
1010	1233	11/25/2019	GERALDINE BURWORTH REIMB	\$28.95	5320 Gifts/Awards	\$28.95	\$28.95 ✓
1010	100050	11/26/2019	MIKE SCHACHT	\$137.50	5900 Webmaster	\$137.50	\$137.50 ✓
			SLPPOA-2019-06				
1010	100051	11/26/2019	BAKER UTILITY SUPPLY	\$311.58	6590 Repairs & Maintenance: Water System 1	\$311.58	\$311.58 ✓
			INV269936				
1010	100052	11/26/2019	MANUEL S TRONCOSO	\$3,515.02	6590 Repairs & Maintenance: Water System 1	\$3,515.02	\$3,515.02 ✓
			101119-				
1010	100053	11/26/2019	DCS ENTERPRISES	\$10,637.50	6600 Snow Removal	\$10,637.50	\$10,637.50 ✓
			2401				
Total:				\$16,312.27			

Handwritten notes:
 NM Water Testing Credit?
 5000.00 Double Payment