

Sierra Los Pinos Property Owners Association, Inc.

Financial Statement Period Ending: August 31, 2020



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

8700-A Education Pl. NW
Albuquerque, NM 87114
505-888-4479
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Balance Sheet

8/31/2020

| | Operating | Reserve | Total |
|--|----------------------------|----------------------------|----------------------------|
| Assets | | | |
| CASH | | | |
| 1010 - Alliance Operating Checking-579 | \$143,048.01 | | \$143,048.01 |
| 1050 - Alliance Reserve MM-923 | | \$117,121.74 | \$117,121.74 |
| Total CASH | <u>\$143,048.01</u> | <u>\$117,121.74</u> | <u>\$260,169.75</u> |
| ACCOUNTS RECEIVABLE | | | |
| 1200 - A/R Assessments | \$7,846.60 | | \$7,846.60 |
| 1240 - A/R Late Fees/Interest | \$916.90 | | \$916.90 |
| 1250 - A/R NSF/Collection Notice Fees | \$214.61 | | \$214.61 |
| 1280 - A/R Other | \$212.06 | | \$212.06 |
| Total ACCOUNTS RECEIVABLE | <u>\$9,190.17</u> | | <u>\$9,190.17</u> |
| OTHER ASSETS | | | |
| 1610 - Prepaid Insurance | \$4,115.36 | | \$4,115.36 |
| Total OTHER ASSETS | <u>\$4,115.36</u> | <u>\$0.00</u> | <u>\$4,115.36</u> |
| FIXED ASSETS | | | |
| 1800 - Equipment | \$15,615.18 | | \$15,615.18 |
| Total FIXED ASSETS | <u>\$15,615.18</u> | | <u>\$15,615.18</u> |
| Assets Total | <u>\$171,968.72</u> | <u>\$117,121.74</u> | <u>\$289,090.46</u> |
| Liabilities & Equity | | | |
| LIABILITIES | | | |
| 2100 - Prepaid Owner Assessments | \$3,073.35 | | \$3,073.35 |
| Total LIABILITIES | <u>\$3,073.35</u> | <u>\$0.00</u> | <u>\$3,073.35</u> |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Balance Sheet

8/31/2020

| | Operating | Reserve | Total |
|-------------------------------------|---------------------|---------------------|---------------------|
| EQUITY | | | |
| 3200 - Operating Equity | \$117,152.24 | | \$117,152.24 |
| 3500 - Reserve Equity | | \$111,605.27 | \$111,605.27 |
| Total EQUITY | <u>\$117,152.24</u> | <u>\$111,605.27</u> | <u>\$228,757.51</u> |
| | | | |
| Net Income | <u>\$51,743.13</u> | <u>\$5,516.47</u> | <u>\$57,259.60</u> |
| | | | |
| Liabilities and Equity Total | <u>\$171,968.72</u> | <u>\$117,121.74</u> | <u>\$289,090.46</u> |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
8/1/2020 - 8/31/2020

| Accounts | 8/1/2020 - 8/31/2020 | | | 1/1/2020 - 8/31/2020 | | | Annual Budget | Remaining Budget |
|--|----------------------|-------------------|----------------|----------------------|---------------------|-------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| <u>INCOME</u> | | | | | | | | |
| 4100 - Homeowner Assessments | \$0.00 | \$0.00 | \$0.00 | \$140,409.85 | \$140,409.85 | \$0.00 | \$140,409.85 | \$0.00 |
| 4101 - New Membership Application Dues | \$50.00 | \$0.00 | \$50.00 | \$150.00 | \$0.00 | \$150.00 | \$0.00 | (\$150.00) |
| 4310 - Assessment Interest | \$0.00 | \$0.00 | \$0.00 | \$1,377.16 | \$0.00 | \$1,377.16 | \$0.00 | (\$1,377.16) |
| 4350 - Lien/Collection Fees | \$0.00 | \$0.00 | \$0.00 | (\$25.00) | \$0.00 | (\$25.00) | \$0.00 | \$25.00 |
| 4600 - Interest Income | \$6.18 | \$0.00 | \$6.18 | \$83.27 | \$0.00 | \$83.27 | \$0.00 | (\$83.27) |
| 4930 - Vacation Rental Fees | \$0.00 | \$0.00 | \$0.00 | \$25.00 | \$0.00 | \$25.00 | \$0.00 | (\$25.00) |
| Total INCOME | \$56.18 | \$0.00 | \$56.18 | \$142,020.28 | \$140,409.85 | \$1,610.43 | \$140,409.85 | (\$1,610.43) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 8900 - Transfer to Reserves | (\$666.67) | (\$666.67) | \$0.00 | (\$5,333.36) | (\$5,333.36) | \$0.00 | (\$8,000.00) | (\$2,666.64) |
| Total TRANSFER BETWEEN FUNDS | (\$666.67) | (\$666.67) | \$0.00 | (\$5,333.36) | (\$5,333.36) | \$0.00 | (\$8,000.00) | (\$2,666.64) |
| Total Income | (\$610.49) | (\$666.67) | \$56.18 | \$136,686.92 | \$135,076.49 | \$1,610.43 | \$132,409.85 | (\$4,277.07) |
| Expense | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | |
| 5100 - Accounting/Tax Prep Fees | \$0.00 | \$0.00 | \$0.00 | \$3,505.94 | \$4,000.00 | \$494.06 | \$4,000.00 | \$494.06 |
| 5320 - Gifts/Awards | \$0.00 | \$30.00 | \$30.00 | \$0.00 | \$240.00 | \$240.00 | \$360.00 | \$360.00 |
| 5400 - Insurance | \$514.42 | \$750.00 | \$235.58 | \$5,194.96 | \$6,000.00 | \$805.04 | \$9,000.00 | \$3,805.04 |
| 5500 - Legal Fees | \$1,182.94 | \$208.33 | (\$974.61) | \$4,644.82 | \$1,666.64 | (\$2,978.18) | \$2,500.00 | (\$2,144.82) |
| 5530 - Lien/Collection Costs | \$0.00 | \$33.33 | \$33.33 | \$0.00 | \$266.64 | \$266.64 | \$400.00 | \$400.00 |
| 5600 - Management Fees | \$429.34 | \$666.67 | \$237.33 | \$3,434.72 | \$5,333.36 | \$1,898.64 | \$8,000.00 | \$4,565.28 |
| 5650 - Travel/Mileage | \$0.00 | \$83.33 | \$83.33 | \$0.00 | \$666.64 | \$666.64 | \$1,000.00 | \$1,000.00 |
| 5800 - Office Supplies | \$3.22 | \$83.33 | \$80.11 | \$649.55 | \$666.64 | \$17.09 | \$1,000.00 | \$350.45 |
| 5810 - Postage | \$2.20 | \$66.67 | \$64.47 | \$492.90 | \$533.36 | \$40.46 | \$800.00 | \$307.10 |
| 5820 - Printing | \$1.94 | \$58.33 | \$56.39 | \$231.09 | \$466.64 | \$235.55 | \$700.00 | \$468.91 |
| 5840 - Safe Deposit Box | \$0.00 | \$0.00 | \$0.00 | \$45.00 | \$45.00 | \$0.00 | \$45.00 | \$0.00 |
| 5900 - Webmaster | \$0.00 | \$125.00 | \$125.00 | \$699.47 | \$1,000.00 | \$300.53 | \$1,500.00 | \$800.53 |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
8/1/2020 - 8/31/2020

| Accounts | 8/1/2020 - 8/31/2020 | | | 1/1/2020 - 8/31/2020 | | | Annual Budget | Remaining Budget |
|---|----------------------|----------------------|-------------------|----------------------|--------------------|-------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| <u>Total ADMINISTRATIVE</u> | \$2,134.06 | \$2,104.99 | (\$29.07) | \$18,898.45 | \$20,884.92 | \$1,986.47 | \$29,305.00 | \$10,406.55 |
| <u>COMMON AREA</u> | | | | | | | | |
| 6060 - Certified Water Operator | \$0.00 | \$1,666.67 | \$1,666.67 | \$0.00 | \$13,333.36 | \$13,333.36 | \$20,000.00 | \$20,000.00 |
| 6390 - Line Location Services | \$0.00 | \$16.67 | \$16.67 | \$185.92 | \$133.36 | (\$52.56) | \$200.00 | \$14.08 |
| 6410 - Parks | \$0.00 | \$16.67 | \$16.67 | \$0.00 | \$133.36 | \$133.36 | \$200.00 | \$200.00 |
| 6500 - Repairs & Maintenance: Water - General | \$242.01 | \$416.67 | \$174.66 | \$2,558.59 | \$3,333.36 | \$774.77 | \$5,000.00 | \$2,441.41 |
| 6572 - Repairs & Maintenance: Roads | \$0.00 | \$2,500.00 | \$2,500.00 | \$37,014.59 | \$20,000.00 | (\$17,014.59) | \$30,000.00 | (\$7,014.59) |
| 6590 - Repairs & Maintenance: Water System 1 | \$1,361.60 | \$1,250.00 | (\$111.60) | \$14,347.60 | \$10,000.00 | (\$4,347.60) | \$15,000.00 | \$652.40 |
| 6591 - Repairs & Maintenance: Water System 2 | \$0.00 | \$833.33 | \$833.33 | \$3,970.81 | \$6,666.64 | \$2,695.83 | \$10,000.00 | \$6,029.19 |
| 6600 - Snow Removal | \$0.00 | \$1,041.67 | \$1,041.67 | \$1,588.14 | \$8,333.36 | \$6,745.22 | \$12,500.00 | \$10,911.86 |
| 6900 - Water Conservation Fees/Taxes | \$0.00 | \$41.67 | \$41.67 | \$0.00 | \$333.36 | \$333.36 | \$500.00 | \$500.00 |
| 6950 - Water Sampling | \$0.00 | \$83.33 | \$83.33 | \$0.00 | \$666.64 | \$666.64 | \$1,000.00 | \$1,000.00 |
| <u>Total COMMON AREA</u> | \$1,603.61 | \$7,866.68 | \$6,263.07 | \$59,665.65 | \$62,933.44 | \$3,267.79 | \$94,400.00 | \$34,734.35 |
| <u>TAXES/OTHER EXPENSES</u> | | | | | | | | |
| 8280 - Corporation Commission | \$0.00 | \$5.00 | \$5.00 | \$60.00 | \$40.00 | (\$20.00) | \$60.00 | \$0.00 |
| 8840 - Taxes - Property | \$0.00 | \$41.67 | \$41.67 | \$0.00 | \$333.36 | \$333.36 | \$500.00 | \$500.00 |
| 8850 - Taxes - State | \$0.00 | \$0.00 | \$0.00 | \$50.00 | \$50.00 | \$0.00 | \$50.00 | \$0.00 |
| <u>Total TAXES/OTHER EXPENSES</u> | \$0.00 | \$46.67 | \$46.67 | \$110.00 | \$423.36 | \$313.36 | \$610.00 | \$500.00 |
| <u>UTILITIES</u> | | | | | | | | |
| 7700 - Utilities | \$1,044.58 | \$674.57 | (\$370.01) | \$6,269.69 | \$5,396.56 | (\$873.13) | \$8,094.85 | \$1,825.16 |
| <u>Total UTILITIES</u> | \$1,044.58 | \$674.57 | (\$370.01) | \$6,269.69 | \$5,396.56 | (\$873.13) | \$8,094.85 | \$1,825.16 |
| Total Expense | \$4,782.25 | \$10,692.91 | \$5,910.66 | \$84,943.79 | \$89,638.28 | \$4,694.49 | \$132,409.85 | \$47,466.06 |
| Operating Net Income | (\$5,392.74) | (\$11,359.58) | \$5,966.84 | \$51,743.13 | \$45,438.21 | \$6,304.92 | \$0.00 | (\$51,743.13) |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Reserve
8/1/2020 - 8/31/2020

| Accounts | 8/1/2020 - 8/31/2020 | | | 1/1/2020 - 8/31/2020 | | | Annual Budget | Remaining Budget |
|-------------------------------------|----------------------|-----------------|----------------|----------------------|-------------------|-----------------|-------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Reserve Income | | | | | | | | |
| <u>INCOME</u> | | | | | | | | |
| 4610 - Interest Income - Reserve | \$14.79 | \$0.00 | \$14.79 | \$183.11 | \$0.00 | \$183.11 | \$0.00 | (\$183.11) |
| Total INCOME | \$14.79 | \$0.00 | \$14.79 | \$183.11 | \$0.00 | \$183.11 | \$0.00 | (\$183.11) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 9000 - Transfer From Operating | \$666.67 | \$666.67 | \$0.00 | \$5,333.36 | \$5,333.36 | \$0.00 | \$8,000.00 | \$2,666.64 |
| Total TRANSFER BETWEEN FUNDS | \$666.67 | \$666.67 | \$0.00 | \$5,333.36 | \$5,333.36 | \$0.00 | \$8,000.00 | \$2,666.64 |
| Total Reserve Income | \$681.46 | \$666.67 | \$14.79 | \$5,516.47 | \$5,333.36 | \$183.11 | \$8,000.00 | \$2,483.53 |
| Reserve Net Income | \$681.46 | \$666.67 | \$14.79 | \$5,516.47 | \$5,333.36 | \$183.11 | \$8,000.00 | \$2,483.53 |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Income Statement - Operating

1/1/2020 - 8/31/2020

| | Jan 2020 | Feb 2020 | Mar 2020 | Apr 2020 | May 2020 | Jun 2020 | Jul 2020 | Aug 2020 | YTD |
|---|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| Income | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | |
| 4100 - Homeowner Assessments | \$140,409.85 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$140,409.85 |
| 4101 - New Membership Application Dues | \$0.00 | \$0.00 | \$25.00 | \$25.00 | \$50.00 | \$0.00 | \$0.00 | \$50.00 | \$150.00 |
| 4310 - Assessment Interest | \$18.64 | \$18.64 | \$597.01 | \$548.93 | \$235.00 | (\$41.06) | \$0.00 | \$0.00 | \$1,377.16 |
| 4350 - Lien/Collection Fees | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$25.00) | \$0.00 | \$0.00 | (\$25.00) |
| 4600 - Interest Income | \$14.06 | \$14.88 | \$16.67 | \$8.68 | \$8.76 | \$7.74 | \$6.30 | \$6.18 | \$83.27 |
| 4930 - Vacation Rental Fees | \$0.00 | \$0.00 | \$25.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$25.00 |
| <u>Total INCOME</u> | <u>\$140,442.55</u> | <u>\$33.52</u> | <u>\$663.68</u> | <u>\$582.61</u> | <u>\$293.76</u> | <u>(\$58.32)</u> | <u>\$6.30</u> | <u>\$56.18</u> | <u>\$142,020.28</u> |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | |
| 8900 - Transfer to Reserves | (\$666.67) | (\$666.67) | (\$666.67) | (\$666.67) | (\$666.67) | (\$666.67) | (\$666.67) | (\$666.67) | (\$5,333.36) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | <u>(\$666.67)</u> | <u>(\$666.67)</u> | <u>(\$666.67)</u> | <u>(\$666.67)</u> | <u>(\$666.67)</u> | <u>(\$666.67)</u> | <u>(\$666.67)</u> | <u>(\$666.67)</u> | <u>(\$5,333.36)</u> |
| <i>Total Income</i> | \$139,775.88 | (\$633.15) | (\$2.99) | (\$84.06) | (\$372.91) | (\$724.99) | (\$660.37) | (\$610.49) | \$136,686.92 |
| Expense | | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | | |
| 5100 - Accounting/Tax Prep Fees | \$0.00 | \$0.00 | \$269.69 | \$0.00 | \$3,236.25 | \$0.00 | \$0.00 | \$0.00 | \$3,505.94 |
| 5400 - Insurance | \$784.33 | \$784.33 | \$784.33 | \$784.33 | \$514.38 | \$1,843.42 | (\$814.58) | \$514.42 | \$5,194.96 |
| 5500 - Legal Fees | \$716.90 | \$0.00 | \$0.00 | \$370.88 | \$0.00 | \$301.34 | \$2,072.76 | \$1,182.94 | \$4,644.82 |
| 5600 - Management Fees | \$429.34 | \$429.34 | \$429.34 | \$429.34 | \$429.34 | \$429.34 | \$429.34 | \$429.34 | \$3,434.72 |
| 5800 - Office Supplies | \$186.01 | \$114.80 | \$132.96 | \$1.61 | \$25.48 | \$249.16 | (\$63.69) | \$3.22 | \$649.55 |
| 5810 - Postage | \$69.75 | \$16.35 | \$81.65 | \$59.20 | \$35.65 | \$289.90 | (\$61.80) | \$2.20 | \$492.90 |
| 5820 - Printing | \$377.54 | \$9.36 | \$29.03 | \$1.13 | \$46.89 | \$141.29 | (\$376.09) | \$1.94 | \$231.09 |
| 5840 - Safe Deposit Box | \$0.00 | \$0.00 | \$45.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$45.00 |
| 5900 - Webmaster | \$217.84 | \$0.00 | \$433.33 | \$0.00 | \$16.10 | \$32.20 | \$0.00 | \$0.00 | \$699.47 |
| <u>Total ADMINISTRATIVE</u> | <u>\$2,781.71</u> | <u>\$1,354.18</u> | <u>\$2,205.33</u> | <u>\$1,646.49</u> | <u>\$4,304.09</u> | <u>\$3,286.65</u> | <u>\$1,185.94</u> | <u>\$2,134.06</u> | <u>\$18,898.45</u> |
| <u>COMMON AREA</u> | | | | | | | | | |
| 6390 - Line Location Services | \$185.92 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$185.92 |
| 6500 - Repairs & Maintenance: Water - General | \$802.06 | \$726.13 | \$1,158.73 | \$18.42 | \$150.68 | \$36.23 | (\$575.67) | \$242.01 | \$2,558.59 |
| 6572 - Repairs & Maintenance: | \$0.00 | \$391.46 | \$0.00 | \$0.00 | \$0.00 | \$36,623.13 | \$0.00 | \$0.00 | \$37,014.59 |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating
1/1/2020 - 8/31/2020

| | Jan 2020 | Feb 2020 | Mar 2020 | Apr 2020 | May 2020 | Jun 2020 | Jul 2020 | Aug 2020 | YTD |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|-------------------|---------------------|--------------------|
| Roads | | | | | | | | | |
| 6590 - Repairs & Maintenance: Water System 1 | \$28.75 | \$0.00 | \$30.00 | \$154.79 | \$14.50 | \$12,741.96 | \$16.00 | \$1,361.60 | \$14,347.60 |
| 6591 - Repairs & Maintenance: Water System 2 | \$23.25 | \$0.00 | \$20.00 | \$3,797.55 | \$109.67 | \$9.67 | \$10.67 | \$0.00 | \$3,970.81 |
| 6600 - Snow Removal | \$0.00 | \$1,588.14 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,588.14 |
| 6950 - Water Sampling | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total COMMON AREA | \$1,039.98 | \$2,705.73 | \$1,208.73 | \$3,970.76 | \$274.85 | \$49,410.99 | (\$549.00) | \$1,603.61 | \$59,665.65 |
| TAXES/OTHER EXPENSES | | | | | | | | | |
| 8280 - Corporation Commission | \$0.00 | \$0.00 | \$0.00 | \$10.00 | \$50.00 | \$0.00 | \$0.00 | \$0.00 | \$60.00 |
| 8850 - Taxes - State | \$0.00 | \$0.00 | \$0.00 | \$50.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50.00 |
| Total TAXES/OTHER EXPENSES | \$0.00 | \$0.00 | \$0.00 | \$60.00 | \$50.00 | \$0.00 | \$0.00 | \$0.00 | \$110.00 |
| UTILITIES | | | | | | | | | |
| 7700 - Utilities | \$1,018.81 | \$987.80 | \$2,177.75 | \$0.00 | \$1,011.75 | \$767.98 | (\$738.98) | \$1,044.58 | \$6,269.69 |
| Total UTILITIES | \$1,018.81 | \$987.80 | \$2,177.75 | \$0.00 | \$1,011.75 | \$767.98 | (\$738.98) | \$1,044.58 | \$6,269.69 |
| Total Expense | \$4,840.50 | \$5,047.71 | \$5,591.81 | \$5,677.25 | \$5,640.69 | \$53,465.62 | (\$102.04) | \$4,782.25 | \$84,943.79 |
| Operating Net Income | \$134,935.38 | (\$5,680.86) | (\$5,594.80) | (\$5,761.31) | (\$6,013.60) | (\$54,190.61) | (\$558.33) | (\$5,392.74) | \$51,743.13 |
| Net Income | \$134,935.38 | (\$5,680.86) | (\$5,594.80) | (\$5,761.31) | (\$6,013.60) | (\$54,190.61) | (\$558.33) | (\$5,392.74) | \$51,743.13 |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Income Statement - Reserve

1/1/2020 - 8/31/2020

| | Jan 2020 | Feb 2020 | Mar 2020 | Apr 2020 | May 2020 | Jun 2020 | Jul 2020 | Aug 2020 | YTD |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| Reserve Income | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | |
| 4610 - Interest Income - Reserve | \$42.70 | \$40.20 | \$27.99 | \$13.99 | \$14.55 | \$14.17 | \$14.72 | \$14.79 | \$183.11 |
| <u>Total INCOME</u> | \$42.70 | \$40.20 | \$27.99 | \$13.99 | \$14.55 | \$14.17 | \$14.72 | \$14.79 | \$183.11 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | |
| 9000 - Transfer From Operating | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$5,333.36 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$5,333.36 |
| <i>Total Reserve Income</i> | \$709.37 | \$706.87 | \$694.66 | \$680.66 | \$681.22 | \$680.84 | \$681.39 | \$681.46 | \$5,516.47 |
| Reserve Expense | | | | | | | | | |
| <i>Total Reserve Expense</i> | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Reserve Net Income | <u>\$709.37</u> | <u>\$706.87</u> | <u>\$694.66</u> | <u>\$680.66</u> | <u>\$681.22</u> | <u>\$680.84</u> | <u>\$681.39</u> | <u>\$681.46</u> | <u>\$5,516.47</u> |
| Net Income | \$709.37 | \$706.87 | \$694.66 | \$680.66 | \$681.22 | \$680.84 | \$681.39 | \$681.46 | \$5,516.47 |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
AGED OWNER BALANCES
Period Through: 8/31/2020

| ACCOUNT NUMBER | UNIT | NAME | ACCOUNT | TOTAL DUE | CURRENT | 30 DAYS | 60 DAYS | OVER 90 DAYS | STATUS |
|-----------------------|-------|--------------------------------|---------------------------|-------------------|---------------|---------------|---------------|-------------------|-----------------|
| 112900420 | 2-11 | EDGAR MOLLEDA | Homeowner Account History | \$2,036.42 | | | | \$2,036.42 | Atty/Demand Ltr |
| 112901170 | 6-11A | BALLMANN LLC | Homeowner Account History | \$1,507.21 | | | | \$1,507.21 | Atty/Demand Ltr |
| 112900100 | 1-10 | DAVID and BONNIE BINGHAM | Homeowner Account History | \$984.65 | | | | \$984.65 | 2nd Reminder |
| 112900190 | 1-23 | CARRIE CONNOLLY | Homeowner Account History | \$984.65 | | | | \$984.65 | 2nd Reminder |
| 112901121 | 5-13 | ROBERT A. EATON | Homeowner Account History | \$984.65 | | | | \$984.65 | 2nd Reminder |
| 112900090 | 1-09 | VICKI STEWART | Homeowner Account History | \$977.74 | | | | \$977.74 | 2nd Reminder |
| 112901244 | 7-01 | ANDY D. and MELISSA M. COGDILL | Homeowner Account History | \$773.13 | | | | \$773.13 | 2nd Reminder |
| 112900020 | 10-04 | JANET LOVATO | Homeowner Account History | \$375.74 | | | | \$375.74 | 2nd Reminder |
| 112900490 | 2-20 | ISAAC SANDOVAL | Homeowner Account History | \$198.07 | | | | \$198.07 | 2nd Reminder |
| 112900430 | 2-13 | JOSE GANDIA | Homeowner Account History | \$130.22 | | | | \$130.22 | 2nd Reminder |
| 112901460 | 8-05 | RICHARD PRASEK | Homeowner Account History | \$78.78 | | | | \$78.78 | 2nd Reminder |
| 112900210 | 1-25 | DALE THOMPSON | Homeowner Account History | \$53.78 | | | | \$53.78 | 2nd Reminder |
| 112900983 | 4-09 | JACOB Z. and HANNAH L. ZWICKE | Homeowner Account History | \$45.00 | | | | \$45.00 | Pmt Plan |
| 112900200 | 1-24 | DALE THOMPSON | Homeowner Account History | \$40.38 | | | | \$40.38 | 2nd Reminder |
| 112901180 | 6-12 | CHAD and ANDREA LUKE | Homeowner Account History | \$13.40 | | | | \$13.40 | |
| 112900830 | 3-26 | PETER and EVA VEVERKA | Homeowner Account History | \$5.14 | | | | \$5.14 | |
| 112900500 | 2-21A | MATTHEW FILER | Homeowner Account History | \$1.21 | | | | \$1.21 | |
| | | | | \$9,190.17 | \$0.00 | \$0.00 | \$0.00 | \$9,190.17 | |
| | | | | | 0 | 0 | 0 | 17 | |
| Assessment | | | | \$7,846.60 | \$0.00 | \$0.00 | \$0.00 | \$7,846.60 | |
| Interest | | | | \$916.90 | \$0.00 | \$0.00 | \$0.00 | \$916.90 | |
| Collection Notice Fee | | | | \$214.61 | \$0.00 | \$0.00 | \$0.00 | \$214.61 | |
| Intent To Lien | | | | \$212.06 | \$0.00 | \$0.00 | \$0.00 | \$212.06 | |
| | | | | \$9,190.17 | \$0.00 | \$0.00 | \$0.00 | \$9,190.17 | |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Prepaid Report
Period Through: 8/31/2020

| Lot | Account Number | Homeowner | Address | Balance |
|----------------|-----------------------|-------------------------------|---------------------|-------------------|
| 1-27 | 112900230 | STEVE and GERALDINE BURNWORTH | 148 HOVEN WEEP LOOP | \$8.66 |
| 2-04 | 112900350 | MARK and TERESA FARQUHAR | 90 SCOUTS LN | \$812.50 |
| 3-13 | 112900740 | SANDY ROYBAL | 273 TRILOBITE TRL | \$1,005.61 |
| 4-02 | 112900920 | RONALD ROGDE | 442 ASPEN GROVE | \$1.00 |
| 4-07 | 112900960 | AJ and JANENE SOUTER | 488 ASPEN GROVE | \$281.18 |
| 4-10 | 112900990 | AJ and JANENE SOUTER | NO PHYSICAL ADDRESS | \$281.18 |
| 6-17 | 112901230 | KEVIN STEPHENS | 36 HGH RD | \$19.94 |
| 7-02 | 112901261 | THOMAS and KRISTI S. CROSS | 50 SHANNONS WAY | \$21.75 |
| 7-09 | 112901311 | DIANE M. DUBACK | 1341 LOS GRIEGOS RD | \$609.13 |
| 7-19 | 112901400 | CHRISTOPHER MOONEY | 1547 LOS GRIEGOS RD | \$31.18 |
| 8-09 | 112901550 | BRIAN and WANDA OWENS | 248 LOS GRIEGOS RD | \$1.22 |
| Totals: | | | | \$3,073.35 |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Accounts Payable Aging Report
Period Through: 8/31/2020

| <u>Payee</u> | <u>Invoice</u> | <u>Invoice Date</u> | <u>Due Date</u> | <u>Description</u> | <u>Expense</u> | <u>Total</u> | <u>Current</u> | <u>30 Days</u> | <u>60 Days</u> | <u>90 Days</u> |
|----------------|----------------|---------------------|-----------------|--------------------|----------------|--------------|----------------|----------------|----------------|----------------|
| Totals: | | | | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Check Register Report
8/1/2020 - 8/31/2020

| Account # | Check # | Check Date Invoice | Vendor or Payee Line Item | Check Amt | Expense Account | Invoice | Paid |
|-----------|---------|--------------------------|--|------------|--|------------|------------|
| 1010 | On-Line | 8/1/2020 | COMMUNITY ASSET MANAGEMENT LLC | \$436.70 | | | |
| | | AUG SUPP MGMT 0820 | PRINTING | | 5820 Printing | \$1.94 | \$1.94 |
| | | AUG SUPP MGMT 0820 | POSTAGE | | 5810 Postage | \$2.20 | \$2.20 |
| | | AUG SUPP MGMT 0820 | OFFICE SUPPLIES | | 5800 Office Supplies | \$3.22 | \$3.22 |
| | | AUG SUPP MGMT 0820 | MANAGEMENT FEE | | 5600 Management Fees | \$429.34 | \$429.34 |
| 1010 | 1262 | 8/10/2020 L1626560176 | NEW MEXICO TAXATION AND REVENUE 02-294325-00-0 | \$0.00 | ****VOID**** | \$0.00 | \$0.00 |
| 1010 | 1263 | 8/10/2020 071320 | HAROLD CORN MILEAGE | \$33.35 | 6500 Repairs & Maintenance: Water - General | \$33.35 | \$33.35 |
| 1010 | 1264 | 8/10/2020 L1626560176 | NEW MEXICO TAXATION AND REVENUE DEPARTMENT CRS: 02294325 | \$208.66 | 6500 Repairs & Maintenance: Water - General | \$208.66 | \$208.66 |
| 1010 | 100091 | 8/11/2020 24319 | THE TURNER LAW FIRM LLC | \$23.19 | 5500 Legal Fees | \$23.19 | \$23.19 |
| 1010 | 300041 | 8/13/2020 072220--005 | JEMEZ MOUNTAINS ELECTRIC COOP INC 67096-005 6709602 SIERRA LOS PINOS | \$84.11 | 7700 Utilities | \$84.11 | \$84.11 |
| 1010 | 300042 | 8/13/2020 072220--003 | JEMEZ MOUNTAINS ELECTRIC COOP INC 67096-003 4800 SIERRA LOS PINOS | \$106.69 | 7700 Utilities | \$106.69 | \$106.69 |
| 1010 | 300043 | 8/13/2020 072220--001 | JEMEZ MOUNTAINS ELECTRIC COOP INC 67096-001 FOREST ROAD 10 LOS PINOS SUB | \$143.16 | 7700 Utilities | \$143.16 | \$143.16 |
| 1010 | 300044 | 8/13/2020 072220--002 | JEMEZ MOUNTAINS ELECTRIC COOP INC 67096-002 5250 SIERRA LOS PINOS | \$177.31 | 7700 Utilities | \$177.31 | \$177.31 |
| 1010 | 100092 | 8/18/2020 5 | STEPHEN C LONG | \$1,159.75 | 5500 Legal Fees | \$1,159.75 | \$1,159.75 |
| 1010 | 100093 | 8/18/2020 50363 | RODGERS & COMPANY INC | \$1,361.60 | 6590 Repairs & Maintenance: Water System 1 | \$1,361.60 | \$1,361.60 |
| 1010 | 1265 | 8/25/2020 Refund | JOHN and SHOKOUH DREXLER [REFUND] - Acct #: 112901160-1 - LOCKBOX PAYMENT | \$176.05 | 2100 Prepaid Owner Assessments | \$176.05 | \$176.05 |
| 1010 | 300045 | 8/28/2020 082220--001 | JEMEZ MOUNTAINS ELECTRIC COOP INC 67096-001 FOREST ROAD 10 LOS PINOS SUB | \$184.62 | 7700 Utilities | \$184.62 | \$184.62 |

| | | | | | | | |
|---------------|---------------|---------------------------------|--|-------------------|----------------|----------|----------|
| 1010 | 300046 | 8/28/2020 082220--002 | JEMEZ MOUNTAINS ELECTRIC COOP INC 67096-002 5250 SIERRA LOS PINOS | \$162.38 | 7700 Utilities | \$162.38 | \$162.38 |
| 1010 | 300047 | 8/28/2020 082220--003 | JEMEZ MOUNTAINS ELECTRIC COOP INC 67096-003 4800 SIERRA LOS PINOS | \$103.38 | 7700 Utilities | \$103.38 | \$103.38 |
| 1010 | 300048 | 8/28/2020 082220--005 | JEMEZ MOUNTAINS ELECTRIC COOP INC 67096-005 6709602 SIERRA LOS PINOS | \$82.93 | 7700 Utilities | \$82.93 | \$82.93 |
| Total: | | | | <u>\$4,443.88</u> | | | |