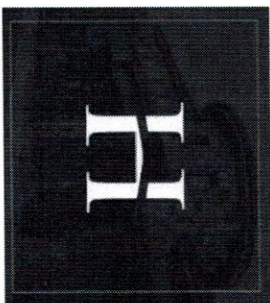


# Sierra Los Pinos Property Owners Association, Inc.

## Financial Statement

Period Ending: January 31, 2020



# HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

8700-A Education Pl. NW  
Albuquerque, NM 87114  
505-888-4479  
[www.hoamco.com](http://www.hoamco.com)

**Fiscal Year End:** December 31  
**Accounting Method:** Accrual

Michael Franciosi, Vice President  
Email: [mfranciosi@hoamco.com](mailto:mfranciosi@hoamco.com)  
50505-888-4479 ext 2112

Doug Langston, Controller  
Email: [dlangston@hoamco.com](mailto:dlangston@hoamco.com)  
928-776-4479 ext 1110

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Balance Sheet**  
**1/31/2020**

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1010 - Alliance Operating Checking-579	\$180,299.96		\$180,299.96
1050 - Alliance Reserve MM-923		\$112,314.64	\$112,314.64
<b>Total CASH</b>	<u>\$180,299.96</u>	<u>\$112,314.64</u>	<u>\$292,614.60</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R Assessments	\$56,883.78		\$56,883.78
1240 - A/R Late Fees/Interest	\$280.23		\$280.23
1280 - A/R Other	\$222.92		\$222.92
<b>Total ACCOUNTS RECEIVABLE</b>	<u>\$57,386.93</u>		<u>\$57,386.93</u>
<b>OTHER ASSETS</b>			
1610 - Prepaid Insurance	\$2,352.99		\$2,352.99
<b>Total OTHER ASSETS</b>	<u>\$2,352.99</u>	<u>\$0.00</u>	<u>\$2,352.99</u>
<b>FIXED ASSETS</b>			
1800 - Equipment	\$14,337.82		\$14,337.82
1890 - Accumulated Depreciation	(\$13,060.46)		(\$13,060.46)
<b>Total FIXED ASSETS</b>	<u>\$1,277.36</u>		<u>\$1,277.36</u>
<b>Assets Total</b>	<u>\$241,317.24</u>	<u>\$112,314.64</u>	<u>\$353,631.88</u>
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - Prepaid Owner Assessments	\$255.61		\$255.61
2250 - Accrued Expenses	\$45.00		\$45.00
<b>Total LIABILITIES</b>	<u>\$300.61</u>	<u>\$0.00</u>	<u>\$300.61</u>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Balance Sheet**

**1/31/2020**

	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>EQUITY</b>			
3200 - Operating Equity	\$106,081.25		\$106,081.25
3500 - Reserve Equity		\$111,605.27	\$111,605.27
<b>Total EQUITY</b>	<u>\$106,081.25</u>	<u>\$111,605.27</u>	<u>\$217,686.52</u>
<b>Net Income</b>	<u>\$134,935.38</u>	<u>\$709.37</u>	<u>\$135,644.75</u>
<b>Liabilities and Equity Total</b>	<u>\$241,317.24</u>	<u>\$112,314.64</u>	<u>\$353,631.88</u>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**1/1/2020 - 1/31/2020**

Accounts	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>INCOME</b>								
4100 - Homeowner Assessments	\$140,409.85	\$140,409.85	\$0.00	\$140,409.85	\$140,409.85	\$0.00	\$140,409.85	\$0.00
4310 - Assessment Interest	\$18.64	\$0.00	\$18.64	\$18.64	\$0.00	\$18.64	\$0.00	(\$18.64)
4600 - Interest Income	\$14.06	\$0.00	\$14.06	\$14.06	\$0.00	\$14.06	\$0.00	(\$14.06)
<b>Total INCOME</b>	<b>\$140,442.55</b>	<b>\$140,409.85</b>	<b>\$32.70</b>	<b>\$140,442.55</b>	<b>\$140,409.85</b>	<b>\$32.70</b>	<b>\$140,409.85</b>	<b>(\$32.70)</b>
<b>TRANSFER BETWEEN FUNDS</b>								
8900 - Transfer to Reserves	(\$666.67)	(\$666.67)	\$0.00	(\$666.67)	(\$666.67)	\$0.00	(\$8,000.00)	(\$7,333.33)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$666.67)</b>	<b>(\$666.67)</b>	<b>\$0.00</b>	<b>(\$666.67)</b>	<b>(\$666.67)</b>	<b>\$0.00</b>	<b>(\$8,000.00)</b>	<b>(\$7,333.33)</b>
<b>Total Income</b>	<b>\$139,775.88</b>	<b>\$139,743.18</b>	<b>\$32.70</b>	<b>\$139,775.88</b>	<b>\$139,743.18</b>	<b>\$32.70</b>	<b>\$132,409.85</b>	<b>(\$7,366.03)</b>
<b>Expense</b>								
<b>ADMINISTRATIVE</b>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00	\$4,000.00
5320 - Gifts/Awards	\$0.00	\$30.00	\$30.00	\$0.00	\$30.00	\$30.00	\$360.00	\$360.00
5400 - Insurance	\$784.33	\$750.00	(\$34.33)	\$784.33	\$750.00	(\$34.33)	\$9,000.00	\$8,215.67
5500 - Legal Fees	\$716.90	\$208.33	(\$508.57)	\$716.90	\$208.33	(\$508.57)	\$2,500.00	\$1,783.10
5530 - Lien/Collection Costs	\$0.00	\$33.33	\$33.33	\$0.00	\$33.33	\$33.33	\$400.00	\$400.00
5600 - Management Fees	\$429.34	\$666.67	\$237.33	\$429.34	\$666.67	\$237.33	\$8,000.00	\$7,570.66
5650 - Travel/Mileage	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
5800 - Office Supplies	\$186.01	\$83.33	(\$102.68)	\$186.01	\$83.33	(\$102.68)	\$1,000.00	\$813.99
5810 - Postage	\$69.75	\$66.67	(\$3.08)	\$69.75	\$66.67	(\$3.08)	\$800.00	\$730.25
5820 - Printing	\$377.54	\$58.33	(\$319.21)	\$377.54	\$58.33	(\$319.21)	\$700.00	\$322.46
5840 - Safe Deposit Box	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00
5900 - Webmaster	\$217.84	\$125.00	(\$92.84)	\$217.84	\$125.00	(\$92.84)	\$1,500.00	\$1,282.16
<b>Total ADMINISTRATIVE</b>	<b>\$2,781.71</b>	<b>\$2,104.99</b>	<b>(\$676.72)</b>	<b>\$2,781.71</b>	<b>\$2,104.99</b>	<b>(\$676.72)</b>	<b>\$29,305.00</b>	<b>\$26,523.29</b>

COMMON AREA

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**1/1/2020 - 1/31/2020**

Accounts	1/1/2020 - 1/31/2020			1/1/2020 - 1/31/2020			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
6060 - Certified Water Operator	\$0.00	\$1,666.67	\$1,666.67	\$0.00	\$1,666.67	\$1,666.67	\$20,000.00	\$20,000.00
6390 - Line Location Services	\$185.92	\$16.67	(\$169.25)	\$185.92	\$16.67	(\$169.25)	\$200.00	\$14.08
6410 - Parks	\$0.00	\$16.67	\$16.67	\$0.00	\$16.67	\$16.67	\$200.00	\$200.00
6500 - Repairs & Maintenance: Water - General	\$802.06	\$416.67	(\$385.39)	\$802.06	\$416.67	(\$385.39)	\$5,000.00	\$4,197.94
6572 - Repairs & Maintenance: Roads	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00	\$30,000.00	\$30,000.00
6590 - Repairs & Maintenance: Water System 1	\$28.75	\$1,250.00	\$1,221.25	\$28.75	\$1,250.00	\$1,221.25	\$15,000.00	\$14,971.25
6591 - Repairs & Maintenance: Water System 2	\$23.25	\$833.33	\$810.08	\$23.25	\$833.33	\$810.08	\$10,000.00	\$9,976.75
6600 - Snow Removal	\$0.00	\$1,041.67	\$1,041.67	\$0.00	\$1,041.67	\$1,041.67	\$12,500.00	\$12,500.00
6900 - Water Conservation Fees/Taxes	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
6950 - Water Sampling	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00	\$1,000.00
<b>Total COMMON AREA</b>	<b>\$1,039.98</b>	<b>\$7,866.68</b>	<b>\$6,826.70</b>	<b>\$1,039.98</b>	<b>\$7,866.68</b>	<b>\$6,826.70</b>	<b>\$94,400.00</b>	<b>\$93,360.02</b>
<b>TAXES/OTHER EXPENSES</b>								
8280 - Corporation Commission	\$0.00	\$5.00	\$5.00	\$0.00	\$5.00	\$5.00	\$60.00	\$60.00
8840 - Taxes - Property	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$46.67</b>	<b>\$46.67</b>	<b>\$0.00</b>	<b>\$46.67</b>	<b>\$46.67</b>	<b>\$610.00</b>	<b>\$610.00</b>
<b>UTILITIES</b>								
7700 - Utilities	\$1,018.81	\$674.57	(\$344.24)	\$1,018.81	\$674.57	(\$344.24)	\$8,094.85	\$7,076.04
<b>Total UTILITIES</b>	<b>\$1,018.81</b>	<b>\$674.57</b>	<b>(\$344.24)</b>	<b>\$1,018.81</b>	<b>\$674.57</b>	<b>(\$344.24)</b>	<b>\$8,094.85</b>	<b>\$7,076.04</b>
<b>Total Expense</b>	<b>\$4,840.50</b>	<b>\$10,692.91</b>	<b>\$5,852.41</b>	<b>\$4,840.50</b>	<b>\$10,692.91</b>	<b>\$5,852.41</b>	<b>\$132,409.85</b>	<b>\$127,569.35</b>
<b>Operating Net Income</b>	<b>\$134,935.38</b>	<b>\$129,050.27</b>	<b>\$5,885.11</b>	<b>\$134,935.38</b>	<b>\$129,050.27</b>	<b>\$5,885.11</b>	<b>\$0.00</b>	<b>(\$134,935.38)</b>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**INCOME STATEMENT - Reserve**  
**1/1/2020 - 1/31/2020**

1/1/2020 - 1/31/2020      1/1/2020 - 1/31/2020

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<b>Reserve Income</b>								
<b>INCOME</b>								
4610 - Interest Income - Reserve	\$42.70	\$0.00	\$42.70	\$42.70	\$0.00	\$42.70	\$0.00	(\$42.70)
<b>Total INCOME</b>	<b>\$42.70</b>	<b>\$0.00</b>	<b>\$42.70</b>	<b>\$42.70</b>	<b>\$0.00</b>	<b>\$42.70</b>	<b>\$0.00</b>	<b>(\$42.70)</b>
<b>TRANSFER BETWEEN FUNDS</b>								
9000 - Transfer From Operating	\$666.67	\$666.67	\$0.00	\$666.67	\$666.67	\$0.00	\$8,000.00	\$7,333.33
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$666.67</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$666.67</b>	<b>\$666.67</b>	<b>\$0.00</b>	<b>\$8,000.00</b>	<b>\$7,333.33</b>
<b>Total Reserve Income</b>	<b>\$709.37</b>	<b>\$666.67</b>	<b>\$42.70</b>	<b>\$709.37</b>	<b>\$666.67</b>	<b>\$42.70</b>	<b>\$8,000.00</b>	<b>\$7,290.63</b>
<b>Reserve Net Income</b>	<b>\$709.37</b>	<b>\$666.67</b>	<b>\$42.70</b>	<b>\$709.37</b>	<b>\$666.67</b>	<b>\$42.70</b>	<b>\$8,000.00</b>	<b>\$7,290.63</b>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Income Statement - Operating**

1/1/2020 - 1/31/2020

Jan 2020

YTD

Income			
<b>INCOME</b>			
4100 - Homeowner Assessments		\$140,409.85	\$140,409.85
4310 - Assessment Interest		\$18.64	\$18.64
4600 - Interest Income		\$14.06	\$14.06
<b>Total INCOME</b>		<u>\$140,442.55</u>	<u>\$140,442.55</u>
<b>TRANSFER BETWEEN FUNDS</b>			
8900 - Transfer to Reserves		(\$666.67)	(\$666.67)
<b>Total TRANSFER BETWEEN FUNDS</b>		<u>(\$666.67)</u>	<u>(\$666.67)</u>
<i>Total Income</i>		\$139,775.88	\$139,775.88
<b>Expense ADMINISTRATIVE</b>			
5400 - Insurance	\$784.33		\$784.33
5500 - Legal Fees	\$716.90		\$716.90
5600 - Management Fees	\$429.34		\$429.34
5800 - Office Supplies	\$186.01		\$186.01
5810 - Postage	\$69.75		\$69.75
5820 - Printing	\$377.54		\$377.54
5900 - Webmaster	\$217.84		\$217.84
<b>Total ADMINISTRATIVE</b>	<u>\$2,781.71</u>		<u>\$2,781.71</u>
<b>COMMON AREA</b>			
6390 - Line Location Services	\$185.92		\$185.92
6500 - Repairs & Maintenance: Water - General	\$802.06		\$802.06
6590 - Repairs & Maintenance: Water System	\$28.75		\$28.75
6591 - Repairs & Maintenance: Water System	\$23.25		\$23.25

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Income Statement - Operating**  
**1/1/2020 - 1/31/2020**

	Jan 2020	YTD
<u>Total COMMON AREA</u>	\$1,039.98	\$1,039.98
<u>UTILITIES</u>		
7700 - Utilities	\$1,018.81	\$1,018.81
<u>Total UTILITIES</u>	\$1,018.81	\$1,018.81
<u>Total Expense</u>	\$4,840.50	\$4,840.50
<u>Operating Net Income</u>	\$134,935.38	\$134,935.38
<u>Net Income</u>	\$134,935.38	\$134,935.38



**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Income Statement - Reserve**  
**1/1/2020 - 1/31/2020**

Jan 2020

YTD

<b>Reserve Income</b>		
<u>INCOME</u>		
4610 - Interest Income - Reserve	\$42.70	\$42.70
<b>Total INCOME</b>	\$42.70	\$42.70
<u>TRANSFER BETWEEN FUNDS</u>		
9000 - Transfer From Operating	\$666.67	\$666.67
<b>Total TRANSFER BETWEEN FUNDS</b>	\$666.67	\$666.67
<i>Total Reserve Income</i>	\$709.37	\$709.37
<b>Reserve Expense</b>		
<i>Total Reserve Expense</i>	\$0.00	\$0.00
<i>Reserve Net Income</i>	\$709.37	\$709.37
<i>Net Income</i>	\$709.37	\$709.37

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Check Register Report**  
**1/1/2020 - 1/31/2020**

Account #	Check #	Check Date	Vendor or Payee	Check Amt	Expense Account	Invoice	Paid
1010	On-Line	1/1/2020	COMMUNITY ASSET MANAGEMENT LLC	\$942.74			
		Invoice					
		1/1/2020	JAN SUPP MGMT 0120 PRINTING		5820 Printing	\$1.29	\$1.29
			JAN SUPP MGMT 0120 OFFICE SUPPLIES		5800 Office Supplies	\$2.15	\$2.15
			JAN SUPP MGMT 0120 POSTAGE		5810 Postage	\$4.30	\$4.30
			JAN SUPP MGMT 0120 ESTMT		5820 Printing	\$56.44	\$56.44
			JAN SUPP MGMT 0120 STMTS/CPNS - ENV		5800 Office Supplies	\$63.96	\$63.96
			JAN SUPP MGMT 0120 STMTS/CPNS - POST		5810 Postage	\$65.45	\$65.45
			JAN SUPP MGMT 0120 STMTS/CPNS		5820 Printing	\$319.81	\$319.81
			JAN SUPP MGMT 0120 MANAGEMENT FEE		5600 Management Fees	\$429.34	\$429.34
1010	1235	1/14/2020	GERALDINE BURRWORTH	\$119.90	5800 Office Supplies	\$119.90	\$119.90
			Reimb				
1010	1236	1/14/2020	CINDY HINES	\$217.84	5900 Webmaster	\$217.84	\$217.84
			Reimb				
1010	100056	1/14/2020	LEVELCON - MICRO-DESIGN, INC.	\$24.50	6590 Repairs & Maintenance: Water System 1	\$12.25	\$12.25
			4254		6591 Repairs & Maintenance: Water System 2	\$12.25	\$12.25
			4254				
1010	100057	1/14/2020	NEW MEXICO TAXATION AND REVENUE	\$226.39	6500 Repairs & Maintenance: Water - General	\$226.39	\$226.39
			FEIN 23-7348475 CRS 02-294325-00-0				
1010	100058	1/14/2020	NEW MEXICO ONE CALL INC	\$185.92	6390 Line Location Services	\$185.92	\$185.92
			153006002				
1010	100059	1/14/2020	LAW OFFICES OF BRAD L HAYS LLC	\$716.90	5500 Legal Fees	\$716.90	\$716.90
			14239				
1010	100060	1/14/2020	NEW MEXICO WATER TESTING LABORATORY INC	\$575.67	6500 Repairs & Maintenance: Water - General	\$575.67	\$575.67
			1215-19				
1010	100061	1/16/2020	LEVELCON - MICRO-DESIGN, INC.	\$27.50	6591 Repairs & Maintenance: Water System 2	\$11.00	\$11.00
			4528		6590 Repairs & Maintenance: Water System 1	\$16.50	\$16.50
			4528				
1010	300013	1/16/2020	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$234.27	7700 Utilities	\$234.27	\$234.27
			122219--005				
1010	300014	1/16/2020	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$182.59	7700 Utilities	\$182.59	\$182.59
			122219--001				
1010	300015	1/16/2020	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$252.64	7700 Utilities	\$252.64	\$252.64
			122219--002				
1010	300016	1/16/2020	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$349.31	7700 Utilities	\$349.31	\$349.31
			122219--003				
1010	1237	1/17/2020	DANA and LYDIA NETZ	\$905.87	2100 Prepaid Owner Assessments	\$905.87	\$905.87
			[REFUND] - Acct #: 112900890-1 - LOCKBOX PAYMENT				
			Refund				
<b>Total:</b>				\$4,962.04			