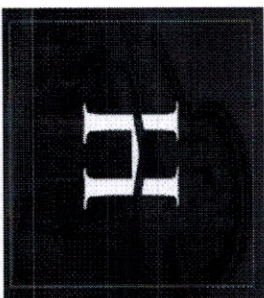


Sierra Los Pinos Property Owners Association, Inc.

Financial Statement

Period Ending: June 30, 2021



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

8700-A Education Pl. NW
Albuquerque, NM 87114
505-888-4479
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

Karen Witt, Portfolio Accountant
Email: kwitt@hoamco.com
505-888-4479 ext 2133

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
BALANCE SHEET
6/30/2021

	Operating	Reserve	Total
Assets			
CASH			
1010 - Alliance Operating Checking-579	\$191,771.68		\$191,771.68
1050 - Alliance Reserve MM-923		\$123,938.07	\$123,938.07
Total CASH	<u>\$191,771.68</u>	<u>\$123,938.07</u>	<u>\$315,709.75</u>
ACCOUNTS RECEIVABLE			
1200 - A/R Assessments	\$12,005.85		\$12,005.85
1240 - A/R Late Fees/Interest	\$1,085.08		\$1,085.08
1250 - A/R NSF/Collection Notice Fees	\$150.00		\$150.00
1280 - A/R Other	\$157.06		\$157.06
Total ACCOUNTS RECEIVABLE	<u>\$13,397.99</u>		<u>\$13,397.99</u>
OTHER ASSETS			
1610 - Prepaid Insurance	\$5,155.00		\$5,155.00
Total OTHER ASSETS	<u>\$5,155.00</u>	<u>\$0.00</u>	<u>\$5,155.00</u>
FIXED ASSETS			
1800 - Equipment	\$15,615.18		\$15,615.18
Total FIXED ASSETS	<u>\$15,615.18</u>		<u>\$15,615.18</u>
Assets Total	<u>\$225,939.85</u>	<u>\$123,938.07</u>	<u>\$349,877.92</u>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
BALANCE SHEET
6/30/2021**

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - Prepaid Owner Assessments	\$3,032.30		\$3,032.30
2250 - Accrued Expenses	\$748.27		\$748.27
Total LIABILITIES	<u>\$3,780.57</u>	<u>\$0.00</u>	<u>\$3,780.57</u>
EQUITY			
3200 - Operating Equity	\$117,857.42		\$117,857.42
3500 - Reserve Equity		\$119,847.53	\$119,847.53
Total EQUITY	<u>\$117,857.42</u>	<u>\$119,847.53</u>	<u>\$237,704.95</u>
Net Income	<u>\$104,301.86</u>	<u>\$4,090.54</u>	<u>\$108,392.40</u>
Liabilities and Equity Total	<u>\$225,939.85</u>	<u>\$123,938.07</u>	<u>\$349,877.92</u>

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021			1/1/2021 - 6/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
INCOME								
4100 - Homeowner Assessments	\$0.00	\$0.00	\$0.00	\$140,409.85	\$140,409.85	\$0.00	\$140,409.85	\$0.00
4101 - New Membership Application Dues	\$25.00	\$0.00	\$25.00	\$50.00	\$0.00	\$50.00	\$0.00	(\$50.00)
4310 - Assessment Interest	\$190.32	\$0.00	\$190.32	\$603.96	\$0.00	\$603.96	\$0.00	(\$603.96)
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$245.00	\$0.00	\$245.00	\$0.00	(\$245.00)
4600 - Interest Income	\$3.99	\$0.00	\$3.99	\$33.16	\$0.00	\$33.16	\$0.00	(\$33.16)
Total INCOME	\$219.31	\$0.00	\$219.31	\$141,341.97	\$140,409.85	\$932.12	\$140,409.85	(\$932.12)
TRANSFER BETWEEN FUNDS								
8900 - Transfer to Reserves	(\$666.67)	(\$666.67)	\$0.00	(\$4,000.02)	(\$4,000.02)	\$0.00	(\$8,000.00)	(\$3,999.98)
Total TRANSFER BETWEEN FUNDS	(\$666.67)	(\$666.67)	\$0.00	(\$4,000.02)	(\$4,000.02)	\$0.00	(\$8,000.00)	(\$3,999.98)
Total Income	(\$447.36)	(\$666.67)	\$219.31	\$137,341.95	\$136,409.83	\$932.12	\$132,409.85	(\$4,932.10)
Expense								
ADMINISTRATIVE								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$269.69	\$500.00	\$230.31	\$500.00	\$230.31
5320 - Gifts/Awards	\$0.00	\$30.00	\$30.00	\$0.00	\$180.00	\$180.00	\$360.00	\$360.00
5400 - Insurance	\$468.64	\$416.67	(\$51.97)	\$3,088.68	\$2,500.02	(\$588.66)	\$5,000.00	\$1,911.32
5500 - Legal Fees	\$2,601.52	\$208.33	(\$2,393.19)	\$12,336.60	\$1,249.98	(\$11,086.62)	\$2,500.00	(\$9,836.60)
5530 - Lien/Collection Costs	\$0.00	\$33.33	\$33.33	\$310.00	\$199.98	(\$110.02)	\$400.00	\$90.00
5600 - Management Fees	\$442.22	\$416.67	(\$25.55)	\$2,653.32	\$2,500.02	(\$153.30)	\$5,000.00	\$2,346.68
5650 - Travel/Mileage	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00	\$1,000.00
5800 - Office Supplies	\$1.34	\$83.33	\$81.99	\$104.28	\$499.98	\$395.70	\$1,000.00	\$895.72
5810 - Postage	\$1.06	\$66.67	\$65.61	\$112.94	\$400.02	\$287.08	\$800.00	\$687.06
5820 - Printing	\$0.81	\$58.33	\$57.52	\$391.58	\$349.98	(\$41.60)	\$700.00	\$308.42
5840 - Safe Deposit Box	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00	\$0.00	\$45.00	\$0.00
5900 - Webmaster	\$0.00	\$125.00	\$125.00	\$666.16	\$750.00	\$83.84	\$1,500.00	\$843.84
Total ADMINISTRATIVE	\$3,515.59	\$1,521.66	(\$1,993.93)	\$19,968.25	\$9,674.96	(\$10,293.29)	\$18,805.00	(\$1,163.25)

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021			1/1/2021 - 6/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
COMMON AREA								
6060 - Certified Water Operator	\$0.00	\$1,666.67	\$1,666.67	\$5,318.73	\$10,000.02	\$4,681.29	\$20,000.00	\$14,681.27
6390 - Line Location Services	\$0.00	\$16.67	\$16.67	\$158.00	\$100.02	(\$57.98)	\$200.00	\$42.00
6410 - Parks	\$0.00	\$16.67	\$16.67	\$0.00	\$100.02	\$100.02	\$200.00	\$200.00
6500 - Repairs & Maintenance: Water - General	\$793.00	\$416.67	(\$376.33)	\$989.36	\$2,500.02	\$1,510.66	\$5,000.00	\$4,010.64
6572 - Repairs & Maintenance: Roads	\$0.00	\$3,166.67	\$3,166.67	\$0.00	\$19,000.02	\$19,000.02	\$38,000.00	\$38,000.00
6590 - Repairs & Maintenance: Water System 1	\$14.00	\$1,250.00	\$1,236.00	\$74.50	\$7,500.00	\$7,425.50	\$15,000.00	\$14,925.50
6591 - Repairs & Maintenance: Water System 2	\$9.33	\$833.33	\$824.00	\$115.36	\$4,999.98	\$4,884.62	\$10,000.00	\$9,884.64
6600 - Snow Removal	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$7,500.00	\$7,500.00	\$15,000.00	\$15,000.00
6900 - Water Conservation Fees/Taxes	\$0.00	\$41.67	\$41.67	\$164.56	\$250.02	\$85.46	\$500.00	\$335.44
6950 - Water Sampling	\$0.00	\$83.33	\$83.33	\$1,251.19	\$499.98	(\$751.21)	\$1,000.00	(\$251.19)
Total COMMON AREA	\$816.33	\$8,741.68	\$7,925.35	\$8,071.70	\$52,450.08	\$44,378.38	\$104,900.00	\$96,828.30
TAXES/OTHER EXPENSES								
8280 - Corporation Commission	\$50.00	\$5.00	(\$45.00)	\$60.00	\$30.00	(\$30.00)	\$60.00	\$0.00
8840 - Taxes - Property	\$0.00	\$41.67	\$41.67	\$0.00	\$250.02	\$250.02	\$500.00	\$500.00
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00
Total TAXES/OTHER EXPENSES	\$50.00	\$46.67	(\$3.33)	\$110.00	\$330.02	\$220.02	\$610.00	\$500.00
UTILITIES								
7700 - Utilities	\$748.27	\$674.57	(\$73.70)	\$4,890.14	\$4,047.42	(\$842.72)	\$8,094.85	\$3,204.71
Total UTILITIES	\$748.27	\$674.57	(\$73.70)	\$4,890.14	\$4,047.42	(\$842.72)	\$8,094.85	\$3,204.71
Total Expense	\$5,130.19	\$10,984.58	\$5,854.39	\$33,040.09	\$66,502.48	\$33,462.39	\$132,409.85	\$99,369.76
Operating Net Income	(\$5,577.55)	(\$11,651.25)	\$6,073.70	\$104,301.86	\$69,907.35	\$34,394.51	\$0.00	(\$104,301.86)

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Reserve
6/1/2021 - 6/30/2021

Accounts	6/1/2021 - 6/30/2021			1/1/2021 - 6/30/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Reserve Income</u>								
<u>INCOME</u>								
4610 - Interest Income - Reserve	\$15.20	\$0.00	\$15.20	\$90.52	\$0.00	\$90.52	\$0.00	(\$90.52)
	Total INCOME	\$15.20	\$0.00	\$15.20	\$90.52	\$0.00	\$90.52	(\$90.52)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$666.67	\$666.67	\$0.00	\$4,000.02	\$4,000.02	\$0.00	\$8,000.00	\$3,999.98
	Total TRANSFER BETWEEN FUNDS	\$666.67	\$666.67	\$0.00	\$4,000.02	\$4,000.02	\$8,000.00	\$3,999.98
	Total Reserve Income	\$681.87	\$666.67	\$15.20	\$4,090.54	\$4,000.02	\$90.52	\$3,909.46
	Reserve Net Income	\$681.87	\$666.67	\$15.20	\$4,090.54	\$4,000.02	\$90.52	\$3,909.46

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating
1/1/2021 - 6/30/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
Income							
INCOME							
4100 - Homeowner Assessments	\$140,409.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140,409.85
4101 - New Membership Application Dues	\$25.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$50.00
4310 - Assessment Interest	(\$53.78)	\$0.00	\$0.00	\$278.70	\$188.72	\$190.32	\$603.96
4350 - Lien/Collection Fees	(\$25.00)	\$0.00	\$0.00	\$270.00	\$0.00	\$0.00	\$245.00
4600 - Interest Income	\$7.86	\$7.63	\$5.30	\$4.19	\$4.19	\$3.99	\$33.16
Total INCOME	\$140,363.93	\$7.63	\$5.30	\$552.89	\$192.91	\$219.31	\$141,341.97
TRANSFER BETWEEN FUNDS							
8900 - Transfer to Reserves	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$4,000.02)
Total TRANSFER BETWEEN FUNDS	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$4,000.02)
Total Income	\$139,697.26	(\$659.04)	(\$661.37)	(\$113.78)	(\$473.76)	(\$447.36)	\$137,341.95
Expense							
ADMINISTRATIVE							
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$269.69	\$0.00	\$0.00	\$0.00	\$269.69
5400 - Insurance	\$514.42	\$514.42	\$514.42	\$514.42	\$562.36	\$468.64	\$3,088.68
5500 - Legal Fees	\$3,199.46	\$1,963.33	\$2,432.20	\$2,140.09	\$0.00	\$2,601.52	\$12,336.60
5530 - Lien/Collection Costs	\$0.00	\$0.00	\$0.00	\$310.00	\$0.00	\$0.00	\$310.00
5600 - Management Fees	\$442.22	\$442.22	\$442.22	\$442.22	\$442.22	\$442.22	\$2,653.32
5800 - Office Supplies	\$1.08	\$44.41	\$48.79	\$3.82	\$4.84	\$1.34	\$104.28
5810 - Postage	\$68.70	\$6.45	\$6.46	\$21.36	\$8.91	\$1.06	\$112.94
5820 - Printing	\$383.35	\$2.26	\$1.29	\$0.97	\$2.90	\$0.81	\$391.58
5840 - Safe Deposit Box	\$0.00	\$0.00	\$45.00	\$0.00	\$0.00	\$0.00	\$45.00
5900 - Webmaster	\$31.16	\$625.00	\$0.00	\$0.00	\$0.00	\$0.00	\$656.16
Total ADMINISTRATIVE	\$4,640.39	\$3,598.09	\$3,760.07	\$3,432.88	\$1,021.23	\$3,515.59	\$19,968.25
COMMON AREA							
6060 - Certified Water Operator	\$0.00	\$0.00	\$3,545.82	\$1,772.91	\$0.00	\$0.00	\$5,318.73
6390 - Line Location Services	\$158.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$158.00
6500 - Repairs & Maintenance: Water - General	\$0.00	\$0.00	\$196.36	\$0.00	\$0.00	\$793.00	\$989.36
6590 - Repairs & Maintenance: Water System 1	\$15.00	\$14.00	\$0.00	\$16.00	\$15.50	\$14.00	\$74.50
6591 - Repairs & Maintenance: Water System 2	\$75.70	\$9.33	\$0.00	\$10.67	\$10.33	\$9.33	\$115.36
6960 - Water Conservation Fees/Taxes	\$164.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$164.56
6950 - Water Sampling	\$161.81	\$0.00	\$0.00	\$1,089.38	\$0.00	\$0.00	\$1,251.19
Total COMMON AREA	\$575.07	\$23.33	\$3,742.18	\$2,888.96	\$25.83	\$816.33	\$8,071.70

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating

1/1/2021 - 6/30/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
TAXES/OTHER EXPENSES							
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$50.00	\$60.00
8850 - Taxes - State	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$50.00	\$10.00	\$0.00	\$50.00	\$110.00
UTILITIES							
7700 - Utilities	\$2,052.92	\$450.00	\$143.15	\$724.70	\$771.10	\$748.27	\$4,890.14
Total UTILITIES	\$2,052.92	\$450.00	\$143.15	\$724.70	\$771.10	\$748.27	\$4,890.14
Total Expense	\$7,268.38	\$4,071.42	\$7,695.40	\$7,056.54	\$1,818.16	\$5,130.19	\$33,040.09
Operating Net Income	\$132,428.88	(\$4,730.46)	(\$8,356.77)	(\$7,170.32)	(\$2,291.92)	(\$5,577.55)	\$104,301.86

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Income Statement - Reserve

1/1/2021 - 6/30/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD
Reserve Income							
<u>INCOME</u>							
4610 - Interest Income - Reserve	\$15.28	\$13.88	\$15.47	\$15.05	\$15.64	\$15.20	\$90.52
<u>Total INCOME</u>	\$15.28	\$13.88	\$15.47	\$15.05	\$15.64	\$15.20	\$90.52
TRANSFER BETWEEN FUNDS							
9000 - Transfer From Operating	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$4,000.02
<u>Total TRANSFER BETWEEN FUNDS</u>	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$4,000.02
Total Reserve Income	\$681.95	\$680.55	\$682.14	\$681.72	\$682.31	\$681.87	\$4,090.54
Reserve Expense							
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$681.95	\$680.55	\$682.14	\$681.72	\$682.31	\$681.87	\$4,090.54

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
 Check Register
 6/1/2021 - 6/30/2021

Account #	Check #	Check Date	Vendor or Payee	Check Amt	Expense Account	Invoice	Paid
1010	On-Line	6/1/2021	COMMUNITY ASSET MANAGEMENT LLC	\$805.43			
			PRINTING		5820 Printing	\$0.81	\$0.81 ✓
			POSTAGE		5810 Postage	\$1.06	\$1.06 ✓
			OFFICE SUPPLIES		5800 Office Supplies	\$1.34	\$1.34 ✓
			ANNUAL CORP RPT		8280 Corporation Commission	\$50.00	\$50.00 ✓
			RTND ITM/COLLN FEES		2250 Accrued Expenses	\$310.00	\$310.00 ✓
			MANAGEMENT FEE		5600 Management Fees	\$442.22	\$442.22 ✓
1010	300081	6/4/2021	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$105.55			
			67096-003 4800 SIERRA LOS PINOS		7700 Utilities	\$105.55	\$105.55 ✓
1010	300082	6/4/2021	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$95.80			
			67096-005 6709602 SIERRA LOS PINOS		7700 Utilities	\$95.80	\$95.80 ✓
1010	300083	6/4/2021	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$202.80			
			67096-002 5250 SIERRA LOS PINOS		7700 Utilities	\$202.80	\$202.80 ✓
1010	300084	6/4/2021	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$366.95			
			67096-001 FOREST ROAD 101 LOS PINOS SUB		7700 Utilities	\$366.95	\$366.95 ✓
1010	100134	6/7/2021	LEVELCON - MICRO-DESIGN, INC.	\$23.33			
			6264		6591 Repairs & Maintenance: Water System 2	\$9.33	\$9.33 ✓
			6264		6590 Repairs & Maintenance: Water System 1	\$14.00	\$14.00 ✓
1010	100135	6/9/2021	THE TURNER LAW FIRM LLC	\$2,601.52			
			25714		5500 Legal Fees	\$2,601.52	\$2,601.52 ✓
1010	100136	6/18/2021	LEVELCON - MICRO-DESIGN, INC.	\$793.00			
			6292		6500 Repairs & Maintenance: Water - General	\$793.00	\$793.00 ✓
Total:				<u>\$4,994.38</u>			

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Accounts Payable Aging Report
Period Through: 6/30/2021

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
Totals:						\$0.00	\$0.00	\$0.00	\$0.00	\$0.00