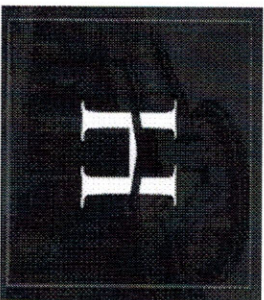


Sierra Los Pinos Property Owners Association, Inc.

Financial Statement

Period Ending: August 31, 2021



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

8700-A Education Pl. NW
Albuquerque, NM 87114
505-888-4479
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

Summer O'Hara, Portfolio Accountant
Email: sohara@hoamco.com
928-776-4479 ext 1121

Nigel Burgess, Executive Vice President
Email: nburgess@hoamco.com
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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
BALANCE SHEET
8/31/2021

	Operating	Reserve	Total
Assets			
CASH			
1010 - Alliance Operating Checking-579	\$178,431.89		\$178,431.89
1050 - Alliance Reserve MM-923		\$125,303.10	\$125,303.10
Total CASH	<u>\$178,431.89</u>	<u>\$125,303.10</u>	<u>\$303,734.99</u>
ACCOUNTS RECEIVABLE			
1200 - A/R Assessments	\$11,010.42		\$11,010.42
1240 - A/R Late Fees/Interest	\$1,439.06		\$1,439.06
1250 - A/R NSF/Collection Notice Fees	\$150.00		\$150.00
1280 - A/R Other	\$157.06		\$157.06
Total ACCOUNTS RECEIVABLE	<u>\$12,756.54</u>		<u>\$12,756.54</u>
OTHER ASSETS			
1610 - Prepaid Insurance	\$4,124.00		\$4,124.00
Total OTHER ASSETS	<u>\$4,124.00</u>	<u>\$0.00</u>	<u>\$4,124.00</u>
FIXED ASSETS			
1800 - Equipment	\$15,615.18		\$15,615.18
Total FIXED ASSETS	<u>\$15,615.18</u>		<u>\$15,615.18</u>
Assets Total	<u>\$210,927.61</u>	<u>\$125,303.10</u>	<u>\$336,230.71</u>

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
BALANCE SHEET
8/31/2021

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - Prepaid Owner Assessments	\$3,132.30		\$3,132.30
2250 - Accrued Expenses	\$3,545.82		\$3,545.82
Total LIABILITIES	<u>\$6,678.12</u>	<u>\$0.00</u>	<u>\$6,678.12</u>
EQUITY			
3200 - Operating Equity	\$117,857.42		\$117,857.42
3500 - Reserve Equity		\$119,847.53	\$119,847.53
Total EQUITY	<u>\$117,857.42</u>	<u>\$119,847.53</u>	<u>\$237,704.95</u>
Net Income	<u>\$86,392.07</u>	<u>\$5,455.57</u>	<u>\$91,847.64</u>
Liabilities and Equity Total	<u>\$210,927.61</u>	<u>\$125,303.10</u>	<u>\$336,230.71</u>

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021		1/1/2021 - 8/31/2021		Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual		
Income						
INCOME						
4100 - Homeowner Assessments	\$0.00	\$0.00	\$0.00	\$140,409.85	\$140,409.85	\$0.00
4101 - New Membership Application Dues	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	(\$75.00)
4310 - Assessment Interest	\$176.41	\$0.00	\$176.41	\$957.95	\$0.00	(\$957.95)
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$245.00	\$0.00	(\$245.00)
4600 - Interest Income	\$3.87	\$0.00	\$3.87	\$41.08	\$0.00	(\$41.08)
Total INCOME	\$180.28	\$0.00	\$180.28	\$141,728.88	\$140,409.85	\$1,319.03
TRANSFER BETWEEN FUNDS						
8900 - Transfer to Reserves	(\$666.67)	(\$666.67)	\$0.00	(\$5,333.36)	(\$5,333.36)	\$0.00
Total TRANSFER BETWEEN FUNDS	(\$666.67)	(\$666.67)	\$0.00	(\$5,333.36)	(\$5,333.36)	\$0.00
Total Income	(\$486.39)	(\$666.67)	\$180.28	\$136,395.52	\$135,076.49	\$1,319.03
Expense						
ADMINISTRATIVE						
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$269.69	\$500.00	\$230.31
5320 - Gifts/Awards	\$0.00	\$30.00	\$30.00	\$0.00	\$240.00	\$240.00
5400 - Insurance	\$515.50	\$416.67	(\$98.83)	\$4,119.68	\$3,333.36	(\$786.32)
5500 - Legal Fees	\$560.95	\$208.33	(\$352.62)	\$15,497.36	\$1,666.64	(\$13,830.72)
5530 - Lien/Collection Costs	\$0.00	\$33.33	\$33.33	\$310.00	\$266.64	(\$43.36)
5600 - Management Fees	\$442.22	\$416.67	(\$25.55)	\$3,537.76	\$3,333.36	(\$204.40)
5650 - Travel/Mileage	\$0.00	\$83.33	\$83.33	\$22.05	\$666.64	\$644.59
5800 - Office Supplies	\$43.65	\$83.33	\$39.68	\$347.75	\$666.64	\$318.89
5810 - Postage	\$2.16	\$66.67	\$64.51	\$116.75	\$533.36	\$416.61
5820 - Printing	\$0.48	\$58.33	\$57.85	\$392.22	\$466.64	\$74.42
5840 - Safe Deposit Box	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00	\$0.00
5900 - Webmaster	\$0.00	\$125.00	\$125.00	\$656.16	\$1,000.00	\$343.84
Total ADMINISTRATIVE	\$1,564.96	\$1,521.66	(\$43.30)	\$25,314.42	\$12,718.28	(\$12,596.14)
Total INCOME	(\$486.39)	(\$666.67)	\$180.28	\$136,395.52	\$135,076.49	\$1,319.03
Total Expense	\$1,564.96	\$1,521.66	(\$43.30)	\$25,314.42	\$12,718.28	(\$12,596.14)
Total	(\$1,088.67)	(\$1,188.33)	(\$99.66)	\$111,081.10	\$112,358.27	\$1,277.17

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
COMMON AREA								
6060 - Certified Water Operator	\$3,545.82	\$1,666.67	(\$1,879.15)	\$14,183.28	\$13,333.36	(\$849.92)	\$20,000.00	\$5,816.72
6390 - Line Location Services	\$0.00	\$16.67	\$16.67	\$158.00	\$133.36	(\$24.64)	\$200.00	\$42.00
6410 - Parks	\$0.00	\$16.67	\$16.67	\$0.00	\$133.36	\$133.36	\$200.00	\$200.00
6500 - Repairs & Maintenance: Water - General	\$0.00	\$416.67	\$416.67	\$1,097.24	\$3,333.36	\$2,236.12	\$5,000.00	\$3,902.76
6572 - Repairs & Maintenance: Roads	\$0.00	\$3,166.67	\$3,166.67	\$0.00	\$25,333.36	\$25,333.36	\$38,000.00	\$38,000.00
6590 - Repairs & Maintenance: Water System 1	\$0.00	\$1,250.00	\$1,250.00	\$91.50	\$10,000.00	\$9,908.50	\$15,000.00	\$14,908.50
6591 - Repairs & Maintenance: Water System 2	\$0.00	\$833.33	\$833.33	\$132.36	\$6,666.64	\$6,534.28	\$10,000.00	\$9,867.64
6600 - Snow Removal	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$10,000.00	\$10,000.00	\$15,000.00	\$15,000.00
6900 - Water Conservation Fees/Taxes	\$0.00	\$41.67	\$41.67	\$311.49	\$333.36	\$21.87	\$500.00	\$188.51
6950 - Water Sampling	\$0.00	\$83.33	\$83.33	\$2,556.26	\$666.64	(\$1,889.62)	\$1,000.00	(\$1,556.26)
Total COMMON AREA	\$3,545.82	\$8,741.68	\$5,195.86	\$18,530.13	\$69,933.44	\$51,403.31	\$104,900.00	\$86,369.87
TAXES/OTHER EXPENSES								
8280 - Corporation Commission	\$0.00	\$5.00	\$5.00	\$60.00	\$40.00	(\$20.00)	\$60.00	\$0.00
8840 - Taxes - Property	\$0.00	\$41.67	\$41.67	\$0.00	\$333.36	\$333.36	\$500.00	\$500.00
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00
Total TAXES/OTHER EXPENSES	\$0.00	\$46.67	\$46.67	\$110.00	\$423.36	\$313.36	\$610.00	\$500.00
UTILITIES								
7700 - Utilities	\$534.11	\$674.57	\$140.46	\$6,048.90	\$5,396.56	(\$652.34)	\$8,094.85	\$2,045.95
Total UTILITIES	\$534.11	\$674.57	\$140.46	\$6,048.90	\$5,396.56	(\$652.34)	\$8,094.85	\$2,045.95
Total Expense	\$5,644.89	\$10,984.58	\$5,339.69	\$50,003.45	\$88,471.64	\$38,468.19	\$132,409.85	\$82,406.40
Operating Net Income	(\$6,131.28)	(\$11,651.25)	\$5,519.97	\$86,392.07	\$46,604.85	\$39,787.22	\$0.00	(\$86,392.07)

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Reserve
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				1/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance		Actual	Budget	Variance			
Reserve Income										
INCOME										
4610 - Interest Income - Reserve	\$15.89	\$0.00	\$15.89		\$122.21	\$0.00	\$122.21	\$0.00	(\$122.21)	
Total INCOME	\$15.89	\$0.00	\$15.89		\$122.21	\$0.00	\$122.21	\$0.00	(\$122.21)	
TRANSFER BETWEEN FUNDS										
9000 - Transfer From Operating	\$666.67	\$666.67	\$0.00	\$5,333.36	\$5,333.36	\$0.00	\$0.00	\$8,000.00	\$2,666.64	
Total TRANSFER BETWEEN FUNDS	\$666.67	\$666.67	\$0.00	\$5,333.36	\$5,333.36	\$0.00	\$0.00	\$8,000.00	\$2,666.64	
Total Reserve Income	\$682.56	\$666.67	\$15.89	\$5,455.57	\$5,333.36	\$122.21	\$8,000.00	\$2,544.43		
Reserve Net Income	\$682.56	\$666.67	\$15.89	\$5,455.57	\$5,333.36	\$122.21	\$8,000.00	\$2,544.43		

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating
1/1/2021 - 8/31/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	YTD
Income									
<u>INCOME</u>									
4100 - Homeowner Assessments	\$140,409.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140,409.85
4101 - New Membership Application Dues	\$25.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00
4310 - Assessment Interest	(\$53.78)	\$0.00	\$0.00	\$278.70	\$188.72	\$190.32	\$177.58	\$176.41	\$957.95
4350 - Lien/Collection Fees	(\$25.00)	\$0.00	\$0.00	\$270.00	\$0.00	\$0.00	\$0.00	\$0.00	\$245.00
4600 - Interest Income	\$7.86	\$7.63	\$5.30	\$4.19	\$4.19	\$3.99	\$4.05	\$3.87	\$41.08
Total INCOME	\$140,363.93	\$7.63	\$5.30	\$552.89	\$192.91	\$219.31	\$206.63	\$180.28	\$141,728.88
TRANSFER BETWEEN FUNDS									
8900 - Transfer to Reserves	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$5,333.36)
Total TRANSFER BETWEEN FUNDS	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$666.67)	(\$5,333.36)
Total Income	\$139,697.26	(\$659.04)	(\$661.37)	(\$113.78)	(\$473.76)	(\$447.36)	(\$460.04)	(\$486.39)	\$136,395.52
Expense									
<u>ADMINISTRATIVE</u>									
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$269.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$269.69
5400 - Insurance	\$514.42	\$514.42	\$514.42	\$514.42	\$552.36	\$488.64	\$515.50	\$515.50	\$4,119.68
5500 - Legal Fees	\$3,199.46	\$1,963.33	\$2,432.20	\$2,140.09	\$0.00	\$2,601.52	\$2,599.81	\$560.95	\$15,497.36
5530 - Lien/Collection Costs	\$0.00	\$0.00	\$0.00	\$310.00	\$0.00	\$0.00	\$0.00	\$0.00	\$310.00
5600 - Management Fees	\$442.22	\$442.22	\$442.22	\$442.22	\$442.22	\$442.22	\$442.22	\$442.22	\$3,537.76
5650 - Travel/Mileage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22.05	\$0.00	\$22.05
5800 - Office Supplies	\$1.08	\$444.41	\$48.79	\$3.82	\$4.84	\$1.34	\$199.82	\$43.65	\$347.75
5810 - Postage	\$68.70	\$6.45	\$6.46	\$21.36	\$8.91	\$1.06	\$1.65	\$2.16	\$116.75
5820 - Printing	\$383.35	\$2.26	\$1.29	\$0.97	\$2.90	\$0.81	\$0.16	\$0.48	\$392.22
5840 - Safe Deposit Box	\$0.00	\$0.00	\$45.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00
5900 - Webmaster	\$31.16	\$625.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$656.16
Total ADMINISTRATIVE	\$4,640.39	\$3,598.09	\$3,760.07	\$3,432.88	\$1,021.23	\$3,515.59	\$3,781.21	\$1,564.96	\$25,314.42
COMMON AREA									
6060 - Certified Water Operator	\$0.00	\$0.00	\$3,545.82	\$1,772.91	\$0.00	\$0.00	\$5,318.73	\$3,545.82	\$14,183.28
6390 - Line Location Services	\$158.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$158.00
6500 - Repairs & Maintenance: Water - General	\$0.00	\$0.00	\$196.36	\$0.00	\$0.00	\$793.00	\$107.88	\$0.00	\$1,097.24
6590 - Repairs & Maintenance: Water System 1	\$15.00	\$14.00	\$0.00	\$16.00	\$15.50	\$14.00	\$17.00	\$0.00	\$91.50
6591 - Repairs & Maintenance: Water System 2	\$75.70	\$9.33	\$0.00	\$10.67	\$10.33	\$9.33	\$17.00	\$0.00	\$132.36
6900 - Water Conservation Fees/Taxes	\$164.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$146.93	\$0.00	\$311.49
6950 - Water Sampling	\$161.81	\$0.00	\$0.00	\$1,089.38	\$0.00	\$0.00	\$1,305.07	\$0.00	\$2,556.26
Total COMMON AREA	\$575.07	\$23.33	\$3,742.18	\$2,888.96	\$25.83	\$816.33	\$6,912.61	\$3,545.82	\$18,530.13

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating
1/1/2021 - 8/31/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	YTD
TAXES/OTHER EXPENSES									
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$50.00	\$0.00	\$0.00	\$60.00
8850 - Taxes - State	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$50.00	\$10.00	\$0.00	\$50.00	\$0.00	\$0.00	\$110.00
UTILITIES									
7700 - Utilities	\$2,052.92	\$450.00	\$143.15	\$724.70	\$771.10	\$748.27	\$624.65	\$534.11	\$6,048.90
Total UTILITIES	\$2,052.92	\$450.00	\$143.15	\$724.70	\$771.10	\$748.27	\$624.65	\$534.11	\$6,048.90
Total Expense	\$7,268.38	\$4,071.42	\$7,695.40	\$7,056.54	\$1,818.16	\$5,130.19	\$11,318.47	\$5,644.89	\$50,003.45
Operating Net Income	\$132,428.88	(\$4,730.46)	(\$8,356.77)	(\$7,170.32)	(\$2,291.92)	(\$5,577.55)	(\$11,778.51)	(\$6,131.28)	\$86,392.07

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Reserve

1/1/2021 - 8/31/2021

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	YTD
Reserve Income									
INCOME									
4610 - Interest Income - Reserve	\$15.28	\$13.88	\$15.47	\$15.05	\$15.64	\$15.20	\$15.80	\$15.89	\$122.21
<u>Total INCOME</u>	\$15.28	\$13.88	\$15.47	\$15.05	\$15.64	\$15.20	\$15.80	\$15.89	\$122.21
TRANSFER BETWEEN FUNDS									
9000 - Transfer From Operating	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$5,333.36
<u>Total TRANSFER BETWEEN FUNDS</u>	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$666.67	\$5,333.36
Total Reserve Income	\$681.95	\$680.55	\$682.14	\$681.72	\$682.31	\$681.87	\$682.47	\$682.56	\$5,455.57
Reserve Expense									
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$681.95	\$680.55	\$682.14	\$681.72	\$682.31	\$681.87	\$682.47	\$682.56	\$5,455.57

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Check Register
8/1/2021 - 8/31/2021

Account #	Check #	On-Line	Check Date	Invoice	Vendor or Payee	Line Item	Check Amt	Expense Account	Invoice	Paid
1010			8/1/2021		COMMUNITY ASSET MANAGEMENT LLC		\$445.67			
						5820 Printing			\$0.48	\$0.48
						5800 Office Supplies			\$0.81	\$0.81
						5810 Postage			\$2.16	\$2.16
						5600 Management Fees			\$442.22	\$442.22
1010	1278		8/3/2021		GERALDINE BURNWORTH		\$199.55	5800 Office Supplies	\$199.55	\$199.55
1010	300089		8/3/2021	072221-002	JEMEZ MOUNTAINS ELECTRIC COOP INC		\$181.67	7700 Utilities	\$181.67	\$181.67
1010	300090		8/3/2021	072221-003	JEMEZ MOUNTAINS ELECTRIC COOP INC		\$76.81	7700 Utilities	\$76.81	\$76.81
1010	300091		8/3/2021	072221-005	JEMEZ MOUNTAINS ELECTRIC COOP INC		\$68.41	7700 Utilities	\$68.41	\$68.41
1010	300092		8/3/2021	072221-001	JEMEZ MOUNTAINS ELECTRIC COOP INC		\$297.76	7700 Utilities	\$297.76	\$297.76
1010	100142		8/4/2021	6488 6488	LEVELCON - MICRO-DESIGN, INC.		\$20.00	6590 Repairs & Maintenance: Water System 1	\$10.00	\$10.00
									\$10.00	\$10.00
1010	100143		8/4/2021	2106766	HALL ENVIRONMENTAL ANALYSIS LABORATORY, INC.		\$107.88	6500 Repairs & Maintenance: Water - General	\$107.88	\$107.88
1010	100144		8/11/2021	26060	THE TURNER LAW FIRM LLC		\$560.95	5500 Legal Fees	\$560.95	\$560.95
1010	1279		8/16/2021	081221	JEREMY OEPPIG		\$42.84	5800 Office Supplies	\$42.84	\$42.84
1010	300093		8/31/2021	082221-001	JEMEZ MOUNTAINS ELECTRIC COOP INC		\$143.85	7700 Utilities	\$143.85	\$143.85
1010	300094		8/31/2021	082221-005	JEMEZ MOUNTAINS ELECTRIC COOP INC		\$59.88	7700 Utilities	\$59.88	\$59.88
1010	300095		8/31/2021	082221-003	JEMEZ MOUNTAINS ELECTRIC COOP INC		\$86.58	7700 Utilities	\$86.58	\$86.58
1010	300096		8/31/2021	082221-002	JEMEZ MOUNTAINS ELECTRIC COOP INC		\$243.80	7700 Utilities	\$243.80	\$243.80
Total:							\$2,535.65			

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Accounts Payable Aging Report
Period Through: 8/31/2021

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
Totals:						\$0.00	\$0.00	\$0.00	\$0.00	\$0.00