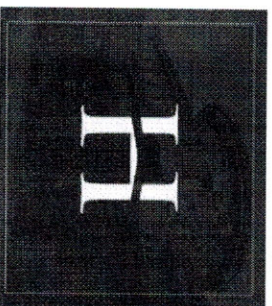


Sierra Los Pinos Property Owners Association, Inc.

Financial Statement

Period Ending: January 31, 2022



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

8700-A Education Pl. NW
Albuquerque, NM 87114
505-888-4479
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

Summer O'Hara, Portfolio Accountant
Email: sohara@hoamco.com
928-776-4479 ext 1121

Nigel Burgess, Executive Vice President
Email: nburgess@hoamco.com
505-888-4479 ext 2115

Doug Langston, Controller
Email: dlangston@hoamco.com
928-776-4479 ext 1110

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
BALANCE SHEET**

1/31/2022

Assets	Operating	Reserve	Total
CASH			
1010 - Alliance Operating Checking-579	\$ 177,781.59		\$ 177,781.59
1050 - Alliance Reserve MM-923		\$ 128,716.08	\$ 128,716.08
Total CASH	<u>\$ 177,781.59</u>	<u>\$ 128,716.08</u>	<u>\$ 306,497.67</u>
ACCOUNTS RECEIVABLE			
1200 - A/R Assessments	\$ 47,524.56		\$ 47,524.56
1240 - A/R Late Fees/Interest	\$ 1,157.99		\$ 1,157.99
1250 - A/R NSF/Collection Notice Fees	\$ 75.00		\$ 75.00
1280 - A/R Other	\$ 244.48		\$ 244.48
Total ACCOUNTS RECEIVABLE	<u>\$ 49,002.03</u>		<u>\$ 49,002.03</u>
OTHER ASSETS			
1610 - Prepaid Insurance	\$ 1,546.50		\$ 1,546.50
Total OTHER ASSETS	<u>\$ 1,546.50</u>	<u>\$ 0.00</u>	<u>\$ 1,546.50</u>
FIXED ASSETS			
1800 - Equipment	\$ 15,615.18		\$ 15,615.18
Total FIXED ASSETS	<u>\$ 15,615.18</u>		<u>\$ 15,615.18</u>
Assets Total	<u>\$ 243,945.30</u>	<u>\$ 128,716.08</u>	<u>\$ 372,661.38</u>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
BALANCE SHEET
1/31/2022**

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - Prepaid Owner Assessments	\$666.36		\$666.36
2200 - Accounts Payable	\$808.22		\$808.22
2250 - Accrued Expenses	\$3,545.82		\$3,545.82
Total LIABILITIES	<u>\$5,020.40</u>	<u>\$0.00</u>	<u>\$5,020.40</u>
EQUITY			
3200 - Operating Equity	\$100,840.70		\$100,840.70
3500 - Reserve Equity		\$128,033.10	\$128,033.10
Total EQUITY	<u>\$100,840.70</u>	<u>\$128,033.10</u>	<u>\$228,873.80</u>
Net Income	<u>\$138,084.20</u>	<u>\$682.98</u>	<u>\$138,767.18</u>
Liabilities and Equity Total	<u>\$243,945.30</u>	<u>\$128,716.08</u>	<u>\$372,661.38</u>

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
1/1/2022 - 1/31/2022

Accounts	1/1/2022 - 1/31/2022			1/1/2022 - 1/31/2022			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$154,380.00	\$154,380.00	\$0.00	\$154,380.00	\$154,380.00	\$0.00	\$154,380.00	\$0.00
4101 - New Membership Application Dues	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00	(\$50.00)
4310 - Assessment Interest	\$68.86	\$0.00	\$68.86	\$68.86	\$0.00	\$68.86	\$0.00	(\$68.86)
4600 - Interest Income	\$3.20	\$0.00	\$3.20	\$3.20	\$0.00	\$3.20	\$0.00	(\$3.20)
Total INCOME	\$154,502.06	\$154,380.00	\$122.06	\$154,502.06	\$154,380.00	\$122.06	\$154,380.00	(\$122.06)
TRANSFER BETWEEN FUNDS								
8900 - Transfer to Reserves	(\$666.67)	(\$666.67)	\$0.00	(\$666.67)	(\$666.67)	\$0.00	(\$8,000.00)	(\$7,333.33)
Total TRANSFER BETWEEN FUNDS	(\$666.67)	(\$666.67)	\$0.00	(\$666.67)	(\$666.67)	\$0.00	(\$8,000.00)	(\$7,333.33)
Total Income	\$153,835.39	\$153,713.33	\$122.06	\$153,835.39	\$153,713.33	\$122.06	\$146,380.00	(\$7,455.39)
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
5320 - Gifts/Awards	\$0.00	\$30.00	\$30.00	\$0.00	\$30.00	\$30.00	\$360.00	\$360.00
5400 - Insurance	\$515.50	\$416.67	(\$98.83)	\$515.50	\$416.67	(\$98.83)	\$5,000.00	\$4,484.50
5500 - Legal Fees	\$280.48	\$416.67	\$136.19	\$280.48	\$416.67	\$136.19	\$5,000.00	\$4,719.52
5530 - Lien/Collection Costs	\$0.00	\$33.33	\$33.33	\$0.00	\$33.33	\$33.33	\$400.00	\$400.00
5600 - Management Fees	\$457.70	\$458.33	\$0.63	\$457.70	\$458.33	\$0.63	\$5,500.00	\$5,042.30
5650 - Travel/Mileage	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
5800 - Office Supplies	\$2.96	\$83.33	\$80.37	\$2.96	\$83.33	\$80.37	\$1,000.00	\$997.04
5810 - Postage	\$75.88	\$41.67	(\$34.21)	\$75.88	\$41.67	(\$34.21)	\$500.00	\$424.12
5820 - Printing	\$440.65	\$58.33	(\$382.32)	\$440.65	\$58.33	(\$382.32)	\$700.00	\$259.35
5840 - Safe Deposit Box	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00
5900 - Webmaster	\$84.10	\$125.00	\$40.90	\$84.10	\$125.00	\$40.90	\$1,500.00	\$1,415.90
Total ADMINISTRATIVE	\$1,857.27	\$1,705.00	(\$152.27)	\$1,857.27	\$1,705.00	(\$152.27)	\$21,005.00	\$19,147.73

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
1/1/2022 - 1/31/2022

Accounts	1/1/2022 - 1/31/2022		1/1/2022 - 1/31/2022		Annual Budget	Remaining Budget		
	Actual	Budget	Variance	Actual			Budget	Variance
COMMON AREA								
6060 - Certified Water Operator	\$1,772.91	\$1,666.67	(\$106.24)	\$1,772.91	\$1,666.67	(\$106.24)	\$20,000.00	\$18,227.09
6390 - Line Location Services	\$0.00	\$16.67	\$16.67	\$0.00	\$16.67	\$16.67	\$200.00	\$200.00
6410 - Parks	\$0.00	\$16.67	\$16.67	\$0.00	\$16.67	\$16.67	\$200.00	\$200.00
6500 - Repairs & Maintenance: Water - General	\$521.38	\$416.67	(\$104.71)	\$521.38	\$416.67	(\$104.71)	\$5,000.00	\$4,478.62
6572 - Repairs & Maintenance: Roads	\$0.00	\$3,583.33	\$3,583.33	\$0.00	\$3,583.33	\$3,583.33	\$43,000.00	\$43,000.00
6590 - Repairs & Maintenance: Water System 1	\$10.00	\$1,500.00	\$1,490.00	\$10.00	\$1,500.00	\$1,490.00	\$18,000.00	\$17,990.00
6591 - Repairs & Maintenance: Water System 2	\$3,285.70	\$833.33	(\$2,452.37)	\$3,285.70	\$833.33	(\$2,452.37)	\$10,000.00	\$6,714.30
6600 - Snow Removal	\$6,000.00	\$1,416.67	(\$4,583.33)	\$6,000.00	\$1,416.67	(\$4,583.33)	\$17,000.00	\$11,000.00
6900 - Water Conservation Fees/Taxes	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
6950 - Water Sampling	\$1,495.71	\$208.33	(\$1,287.38)	\$1,495.71	\$208.33	(\$1,287.38)	\$2,500.00	\$1,004.29
Total COMMON AREA	\$13,085.70	\$9,700.01	(\$3,385.69)	\$13,085.70	\$9,700.01	(\$3,385.69)	\$116,400.00	\$103,314.30
TAXES/OTHER EXPENSES								
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.00	\$60.00
8840 - Taxes - Property	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00	\$500.00
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00
Total TAXES/OTHER EXPENSES	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$610.00	\$610.00
UTILITIES								
7700 - Utilities	\$808.22	\$697.08	(\$111.14)	\$808.22	\$697.08	(\$111.14)	\$8,365.00	\$7,556.78
Total UTILITIES	\$808.22	\$697.08	(\$111.14)	\$808.22	\$697.08	(\$111.14)	\$8,365.00	\$7,556.78
Total Expense	\$15,751.19	\$12,143.76	(\$3,607.43)	\$15,751.19	\$12,143.76	(\$3,607.43)	\$146,380.00	\$130,628.81
Operating Net Income	\$138,084.20	\$141,569.57	(\$3,485.37)	\$138,084.20	\$141,569.57	(\$3,485.37)	\$0.00	(\$138,084.20)

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Reserve

1/1/2022 - 1/31/2022

Accounts	1/1/2022 - 1/31/2022				1/1/2022 - 1/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget		
Reserve Income										
INCOME										
4610 - Interest Income - Reserve	\$16.31	\$0.00	\$16.31	\$16.31	\$0.00	\$16.31	\$0.00	\$0.00	(\$16.31)	
Total INCOME	\$16.31	\$0.00	\$16.31	\$16.31	\$0.00	\$16.31	\$0.00	\$0.00	(\$16.31)	
TRANSFER BETWEEN FUNDS										
9000 - Transfer From Operating	\$666.67	\$666.67	\$0.00	\$666.67	\$666.67	\$0.00	\$666.67	\$8,000.00	\$7,333.33	
Total TRANSFER BETWEEN FUNDS	\$666.67	\$666.67	\$0.00	\$666.67	\$666.67	\$0.00	\$666.67	\$8,000.00	\$7,333.33	
Total Reserve Income	\$682.98	\$666.67	\$16.31	\$682.98	\$666.67	\$16.31	\$682.98	\$8,000.00	\$7,317.02	
Reserve Net Income	\$682.98	\$666.67	\$16.31	\$682.98	\$666.67	\$16.31	\$682.98	\$8,000.00	\$7,317.02	

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Check Register
1/1/2022 - 1/31/2022

Account #	Check #	Check Date	Vendor or Payee	Check Amt	Expense Account	Invoice	Paid
1010	On-Line	1/4/2022	COMMUNITY ASSET MANAGEMENT LLC	\$977.19			
			JAN SUPP MGMT 0122 PRINTING		5820 Printing	\$1.94	\$1.94
			JAN SUPP MGMT 0122 POSTAGE		5810 Postage	\$2.22	\$2.22
			JAN SUPP MGMT 0122 OFFICE SUPPLIES		5800 Office Supplies	\$2.96	\$2.96
			JAN SUPP MGMT 0122 STATEMENTS INSERTS		5820 Printing	\$40.96	\$40.96
			JAN SUPP MGMT 0122 E-STATEMENTS		5820 Printing	\$56.44	\$56.44
			JAN SUPP MGMT 0122 STATEMENTS POSTAGE		5810 Postage	\$73.66	\$73.66
			JAN SUPP MGMT 0122 STMTS/CPNS		5820 Printing	\$341.31	\$341.31
			JAN SUPP MGMT 0122 MANAGEMENT FEE		5600 Management Fees	\$457.70	\$457.70
1010	100160	1/6/2022	LEVELCON - MICRO-DESIGN, INC.	\$20.00			
			7047		6590 Repairs & Maintenance: Water System 1	\$10.00	\$10.00
			7047		6591 Repairs & Maintenance: Water System 2	\$10.00	\$10.00
1010	300109	1/6/2022	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$103.96			
			67096-005 6709602 SIERRA LOS PINOS		7700 Utilities	\$103.96	\$103.96
1010	300110	1/6/2022	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$74.98			
			67096-003 4800 SIERRA LOS PINOS		7700 Utilities	\$74.98	\$74.98
1010	300111	1/6/2022	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$243.06			
			67096-002 5250 SIERRA LOS PINOS		7700 Utilities	\$243.06	\$243.06
1010	300112	1/6/2022	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$356.62			
			67096-001 FOREST ROAD 10 LOS PINOS SUB		7700 Utilities	\$356.62	\$356.62
1010	1292	1/7/2022	DIANE M. DUBACK	\$903.26			
			Refund		2100 Prepaid Owner Assessments	\$3.26	\$3.26
			Refund		2100 Prepaid Owner Assessments	\$150.00	\$150.00
			Refund		2100 Prepaid Owner Assessments	\$150.00	\$150.00
			Refund		2100 Prepaid Owner Assessments	\$150.00	\$150.00
			Refund		2100 Prepaid Owner Assessments	\$150.00	\$150.00
			Refund		2100 Prepaid Owner Assessments	\$450.00	\$450.00
1010	1293	1/11/2022	JOHN HINES	\$0.00			
			REIMB 011022		****VOID****	\$0.00	\$0.00
1010	1294	1/11/2022	JOHN HINES	\$521.38			
			REIMB 011022		6500 Repairs & Maintenance: Water - General	\$521.38	\$521.38
1010	100161	1/13/2022	JOHN L HINES	\$1,772.91			
			2022-125		6060 Certified Water Operator	\$1,772.91	\$1,772.91
1010	100162	1/13/2022	NEW MEXICO WATER TESTING LABORATORY INC	\$1,495.71			
			1229-21		6950 Water Sampling	\$1,495.71	\$1,495.71
1010	100163	1/13/2022	PRO-SERVE ELECTRIC	\$3,275.70			
			120321-		6591 Repairs & Maintenance: Water System 2	\$3,275.70	\$3,275.70
1010	100164	1/13/2022	THE TURNER LAW FIRM LLC	\$280.48			
			26785		5500 Legal Fees	\$280.48	\$280.48

1010	1295	1/20/2022	DIAMOND TRUCK EQUIPMENT SNOW REMOVAL	48270	\$0.00	***VOID***	\$0.00	\$0.00
1010	1296	1/20/2022	DIAMOND TRUCK EQUIPMENT SNOW REMOVAL	48270	\$6,000.00	6600 Snow Removal	\$6,000.00	\$6,000.00 ✓
1010	1297	1/27/2022	PAUL LISKO REIMB ZOOM RECORDING	REIMB 01192022	\$84.10	5900 Webmaster	\$84.10	\$84.10 ✓
Total:					<u>\$16,109.35</u>			