

Sierra Los Pinos Property Owners Association

Financial Statement Period Ending: November 30, 2022



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

8700-A Education Pl. NW
Albuquerque, NM 87114
505-888-4479
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Balance Sheet

11/30/2022

| | Operating | Reserve | Total |
|--|--------------------|--------------------|---------------------|
| Assets | | | |
| CASH | | | |
| 1010 - Alliance Operating Checking-579 | \$63,413.51 | | \$63,413.51 |
| 1050 - Alliance Reserve MM-923 | | \$43,009.34 | \$43,009.34 |
| Total CASH | <u>\$63,413.51</u> | <u>\$43,009.34</u> | <u>\$106,422.85</u> |
| ACCOUNTS RECEIVABLE | | | |
| 1200 - A/R Assessments | \$10,568.24 | | \$10,568.24 |
| 1240 - A/R Late Fees/Interest | \$2,391.43 | | \$2,391.43 |
| 1250 - A/R NSF/Collection Notice Fees | \$320.00 | | \$320.00 |
| 1280 - A/R Other | \$1,250.00 | | \$1,250.00 |
| Total ACCOUNTS RECEIVABLE | <u>\$14,529.67</u> | | <u>\$14,529.67</u> |
| OTHER ASSETS | | | |
| 1610 - Prepaid Insurance | \$2,679.56 | | \$2,679.56 |
| Total OTHER ASSETS | <u>\$2,679.56</u> | <u>\$0.00</u> | <u>\$2,679.56</u> |
| FIXED ASSETS | | | |
| 1800 - Equipment | \$15,615.18 | | \$15,615.18 |
| Total FIXED ASSETS | <u>\$15,615.18</u> | | <u>\$15,615.18</u> |
| Assets Total | <u>\$96,237.92</u> | <u>\$43,009.34</u> | <u>\$139,247.26</u> |
| Liabilities & Equity | | | |
| LIABILITIES | | | |
| 2100 - Prepaid Owner Assessments | \$2,681.36 | | \$2,681.36 |
| 2200 - Accounts Payable | \$19.33 | | \$19.33 |
| 2250 - Accrued Expenses | \$2,485.23 | | \$2,485.23 |
| Total LIABILITIES | <u>\$5,185.92</u> | <u>\$0.00</u> | <u>\$5,185.92</u> |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Balance Sheet

11/30/2022

| | Operating | Reserve | Total |
|-------------------------------------|---------------------|----------------------|----------------------|
| EQUITY | | | |
| 3200 - Operating Equity | \$100,840.70 | | \$100,840.70 |
| 3500 - Reserve Equity | | \$128,033.10 | \$128,033.10 |
| Total EQUITY | <u>\$100,840.70</u> | <u>\$128,033.10</u> | <u>\$228,873.80</u> |
| Net Income | <u>(\$9,788.70)</u> | <u>(\$85,023.76)</u> | <u>(\$94,812.46)</u> |
| Liabilities and Equity Total | <u>\$96,237.92</u> | <u>\$43,009.34</u> | <u>\$139,247.26</u> |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
11/1/2022 - 11/30/2022

| Accounts | 11/1/2022 - 11/30/2022 | | | 1/1/2022 - 11/30/2022 | | | Annual Budget | Remaining Budget |
|--|------------------------|-------------------|-----------------|-----------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| <u>INCOME</u> | | | | | | | | |
| 4100 - Homeowner Assessments | \$0.00 | \$0.00 | \$0.00 | \$154,900.01 | \$154,380.00 | \$520.01 | \$154,380.00 | (\$520.01) |
| 4101 - New Membership Application Dues | \$25.00 | \$0.00 | \$25.00 | \$375.00 | \$0.00 | \$375.00 | \$0.00 | (\$375.00) |
| 4310 - Assessment Interest | \$147.78 | \$0.00 | \$147.78 | \$1,793.95 | \$0.00 | \$1,793.95 | \$0.00 | (\$1,793.95) |
| 4350 - Lien/Collection Fees | \$0.00 | \$0.00 | \$0.00 | \$1,950.00 | \$0.00 | \$1,950.00 | \$0.00 | (\$1,950.00) |
| 4600 - Interest Income | \$1.44 | \$0.00 | \$1.44 | \$34.94 | \$0.00 | \$34.94 | \$0.00 | (\$34.94) |
| Total INCOME | \$174.22 | \$0.00 | \$174.22 | \$159,053.90 | \$154,380.00 | \$4,673.90 | \$154,380.00 | (\$4,673.90) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 8900 - Transfer to Reserves | (\$666.67) | (\$666.67) | \$0.00 | (\$7,333.37) | (\$7,333.37) | \$0.00 | (\$8,000.00) | (\$666.63) |
| Total TRANSFER BETWEEN FUNDS | (\$666.67) | (\$666.67) | \$0.00 | (\$7,333.37) | (\$7,333.37) | \$0.00 | (\$8,000.00) | (\$666.63) |
| Total Income | (\$492.45) | (\$666.67) | \$174.22 | \$151,720.53 | \$147,046.63 | \$4,673.90 | \$146,380.00 | (\$5,340.53) |
| Expense | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | |
| 5100 - Accounting/Tax Prep Fees | \$0.00 | \$0.00 | \$0.00 | \$269.69 | \$500.00 | \$230.31 | \$500.00 | \$230.31 |
| 5320 - Gifts/Awards | \$0.00 | \$30.00 | \$30.00 | \$0.00 | \$330.00 | \$330.00 | \$360.00 | \$360.00 |
| 5400 - Insurance | \$535.92 | \$416.67 | (\$119.25) | \$5,813.44 | \$4,583.37 | (\$1,230.07) | \$5,000.00 | (\$813.44) |
| 5500 - Legal Fees | \$324.07 | \$416.67 | \$92.60 | \$8,796.71 | \$4,583.37 | (\$4,213.34) | \$5,000.00 | (\$3,796.71) |
| 5530 - Lien/Collection Costs | \$0.00 | \$33.33 | \$33.33 | \$1,940.00 | \$366.63 | (\$1,573.37) | \$400.00 | (\$1,540.00) |
| 5600 - Management Fees | \$457.17 | \$458.33 | \$1.16 | \$5,032.05 | \$5,041.63 | \$9.58 | \$5,500.00 | \$467.95 |
| 5650 - Travel/Mileage | \$0.00 | \$41.67 | \$41.67 | \$104.05 | \$458.37 | \$354.32 | \$500.00 | \$395.95 |
| 5800 - Office Supplies | \$3.23 | \$83.33 | \$80.10 | \$256.14 | \$916.63 | \$660.49 | \$1,000.00 | \$743.86 |
| 5810 - Postage | \$5.28 | \$41.67 | \$36.39 | \$304.54 | \$458.37 | \$153.83 | \$500.00 | \$195.46 |
| 5820 - Printing | \$1.94 | \$58.33 | \$56.39 | \$484.26 | \$641.63 | \$157.37 | \$700.00 | \$215.74 |
| 5840 - Safe Deposit Box | \$0.00 | \$0.00 | \$0.00 | \$45.00 | \$45.00 | \$0.00 | \$45.00 | \$0.00 |
| 5900 - Webmaster | \$0.00 | \$125.00 | \$125.00 | \$301.19 | \$1,375.00 | \$1,073.81 | \$1,500.00 | \$1,198.81 |
| Total ADMINISTRATIVE | \$1,327.61 | \$1,705.00 | \$377.39 | \$23,347.07 | \$19,300.00 | (\$4,047.07) | \$21,005.00 | (\$2,342.07) |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
11/1/2022 - 11/30/2022

| Accounts | 11/1/2022 - 11/30/2022 | | | 1/1/2022 - 11/30/2022 | | | Annual Budget | Remaining Budget |
|---|------------------------|----------------------|-------------------|-----------------------|---------------------|----------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| COMMON AREA | | | | | | | | |
| 6060 - Certified Water Operator | \$1,772.91 | \$1,666.67 | (\$106.24) | \$19,502.01 | \$18,333.37 | (\$1,168.64) | \$20,000.00 | \$497.99 |
| 6390 - Line Location Services | \$0.00 | \$16.67 | \$16.67 | \$124.00 | \$183.37 | \$59.37 | \$200.00 | \$76.00 |
| 6410 - Parks | \$0.00 | \$16.67 | \$16.67 | \$2,682.81 | \$183.37 | (\$2,499.44) | \$200.00 | (\$2,482.81) |
| 6500 - Repairs & Maintenance: Water - General | \$0.00 | \$416.67 | \$416.67 | \$6,847.46 | \$4,583.37 | (\$2,264.09) | \$5,000.00 | (\$1,847.46) |
| 6572 - Repairs & Maintenance: Roads | \$0.00 | \$3,583.33 | \$3,583.33 | \$41,906.68 | \$39,416.63 | (\$2,490.05) | \$43,000.00 | \$1,093.32 |
| 6590 - Repairs & Maintenance: Water System 1 | \$0.00 | \$1,500.00 | \$1,500.00 | \$25,789.99 | \$16,500.00 | (\$9,289.99) | \$18,000.00 | (\$7,789.99) |
| 6591 - Repairs & Maintenance: Water System 2 | \$0.00 | \$833.33 | \$833.33 | \$5,957.61 | \$9,166.63 | \$3,209.02 | \$10,000.00 | \$4,042.39 |
| 6600 - Snow Removal | \$0.00 | \$1,416.67 | \$1,416.67 | \$22,677.94 | \$15,583.37 | (\$7,094.57) | \$17,000.00 | (\$5,677.94) |
| 6900 - Water Conservation Fees/Taxes | \$0.00 | \$41.67 | \$41.67 | \$60.23 | \$458.37 | \$398.14 | \$500.00 | \$439.77 |
| 6950 - Water Sampling | \$0.00 | \$208.33 | \$208.33 | \$4,649.26 | \$2,291.63 | (\$2,357.63) | \$2,500.00 | (\$2,149.26) |
| Total COMMON AREA | \$1,772.91 | \$9,700.01 | \$7,927.10 | \$130,197.99 | \$106,700.11 | (\$23,497.88) | \$116,400.00 | (\$13,797.99) |
| TAXES/OTHER EXPENSES | | | | | | | | |
| 8280 - Annual Corporate Report | \$0.00 | \$0.00 | \$0.00 | \$60.00 | \$60.00 | \$0.00 | \$60.00 | \$0.00 |
| 8840 - Taxes - Property | \$435.57 | \$41.67 | (\$393.90) | \$833.95 | \$458.37 | (\$375.58) | \$500.00 | (\$333.95) |
| 8850 - Taxes - State | \$0.00 | \$0.00 | \$0.00 | \$50.00 | \$50.00 | \$0.00 | \$50.00 | \$0.00 |
| Total TAXES/OTHER EXPENSES | \$435.57 | \$41.67 | (\$393.90) | \$943.95 | \$568.37 | (\$375.58) | \$610.00 | (\$333.95) |
| UTILITIES | | | | | | | | |
| 7700 - Utilities | \$677.32 | \$697.08 | \$19.76 | \$7,020.22 | \$7,667.88 | \$647.66 | \$8,365.00 | \$1,344.78 |
| Total UTILITIES | \$677.32 | \$697.08 | \$19.76 | \$7,020.22 | \$7,667.88 | \$647.66 | \$8,365.00 | \$1,344.78 |
| Total Expense | \$4,213.41 | \$12,143.76 | \$7,930.35 | \$161,509.23 | \$134,236.36 | (\$27,272.87) | \$146,380.00 | (\$15,129.23) |
| Operating Net Income | (\$4,705.86) | (\$12,810.43) | \$8,104.57 | (\$9,788.70) | \$12,810.27 | (\$22,598.97) | \$0.00 | \$9,788.70 |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Reserve
11/1/2022 - 11/30/2022

11/1/2022 - 11/30/2022 1/1/2022 - 11/30/2022

| Accounts | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget | Remaining Budget |
|---|-----------------|-----------------|---------------|----------------------|-------------------|----------------------|-------------------|----------------------|
| Reserve Income | | | | | | | | |
| <u>INCOME</u> | | | | | | | | |
| 4610 - Interest Income - Reserve | \$7.60 | \$0.00 | \$7.60 | \$164.01 | \$0.00 | \$164.01 | \$0.00 | (\$164.01) |
| Total INCOME | \$7.60 | \$0.00 | \$7.60 | \$164.01 | \$0.00 | \$164.01 | \$0.00 | (\$164.01) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | |
| 9000 - Transfer From Operating | \$666.67 | \$666.67 | \$0.00 | \$7,333.37 | \$7,333.37 | \$0.00 | \$8,000.00 | \$666.63 |
| Total TRANSFER BETWEEN FUNDS | \$666.67 | \$666.67 | \$0.00 | \$7,333.37 | \$7,333.37 | \$0.00 | \$8,000.00 | \$666.63 |
| Total Reserve Income | \$674.27 | \$666.67 | \$7.60 | \$7,497.38 | \$7,333.37 | \$164.01 | \$8,000.00 | \$502.62 |
| Reserve Expense | | | | | | | | |
| <u>COMMON AREA</u> | | | | | | | | |
| 9150 - Water System Repair & Maintenance - Reserves | \$0.00 | \$0.00 | \$0.00 | \$56,655.20 | \$0.00 | (\$56,655.20) | \$0.00 | (\$56,655.20) |
| 9600 - Road Repair - Reserves | \$0.00 | \$0.00 | \$0.00 | \$35,865.94 | \$0.00 | (\$35,865.94) | \$0.00 | (\$35,865.94) |
| Total COMMON AREA | \$0.00 | \$0.00 | \$0.00 | \$92,521.14 | \$0.00 | (\$92,521.14) | \$0.00 | (\$92,521.14) |
| Total Reserve Expense | \$0.00 | \$0.00 | \$0.00 | \$92,521.14 | \$0.00 | (\$92,521.14) | \$0.00 | (\$92,521.14) |
| Reserve Net Income | \$674.27 | \$666.67 | \$7.60 | (\$85,023.76) | \$7,333.37 | (\$92,357.13) | \$8,000.00 | \$93,023.76 |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Income Statement - Operating

1/1/2022 - 11/30/2022

| | Jan 2022 | Feb 2022 | Mar 2022 | Apr 2022 | May 2022 | Jun 2022 | Jul 2022 | Aug 2022 | Sep 2022 | Oct 2022 | Nov 2022 | YTD |
|---|--------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|---------------------|
| 5650 - Travel/Mileage | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$104.05 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$104.05 |
| 5800 - Office Supplies | \$2.96 | \$1.34 | \$2.96 | \$1.08 | \$109.66 | \$7.53 | \$44.94 | \$1.35 | \$79.74 | \$1.35 | \$3.23 | \$256.14 |
| 5810 - Postage | \$75.88 | \$6.61 | \$3.91 | \$5.72 | \$25.27 | \$57.03 | \$72.66 | \$3.54 | \$45.67 | \$2.97 | \$5.28 | \$304.54 |
| 5820 - Printing | \$440.65 | \$27.69 | \$1.77 | \$0.32 | \$3.23 | \$4.78 | \$1.13 | \$0.81 | \$1.13 | \$0.81 | \$1.94 | \$484.26 |
| 5840 - Safe Deposit Box | \$0.00 | \$0.00 | \$45.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$45.00 |
| 5900 - Webmaster | \$84.10 | \$217.09 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$301.19 |
| <u>Total ADMINISTRATIVE</u> | <u>\$1,857.27</u> | <u>\$1,225.93</u> | <u>\$1,296.53</u> | <u>\$2,102.22</u> | <u>\$2,433.26</u> | <u>\$2,194.37</u> | <u>\$1,581.24</u> | <u>\$2,478.79</u> | <u>\$1,725.72</u> | <u>\$5,124.13</u> | <u>\$1,327.61</u> | <u>\$23,347.07</u> |
| COMMON AREA | | | | | | | | | | | | |
| 6060 - Certified Water Operator | \$1,772.91 | \$1,772.91 | \$1,772.91 | \$1,772.91 | \$1,772.91 | \$1,772.91 | \$1,772.91 | \$1,772.91 | \$1,772.91 | \$1,772.91 | \$1,772.91 | \$19,502.01 |
| 6390 - Line Location Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$124.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$124.00 |
| 6410 - Parks | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,682.81 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,682.81 |
| 6500 - Repairs & Maintenance: Water - General | \$521.38 | \$561.46 | \$440.17 | \$4,025.15 | \$0.00 | \$1,276.50 | \$22.80 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$6,847.46 |
| 6572 - Repairs & Maintenance: Roads | \$0.00 | \$19.54 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$89.55 | \$0.00 | \$41,797.59 | \$0.00 | \$0.00 | \$41,906.68 |
| 6590 - Repairs & Maintenance: Water System 1 | \$10.00 | \$10.66 | \$2,541.88 | \$10.34 | \$19.32 | \$10.66 | \$1,286.50 | \$4,291.90 | \$17,588.40 | \$20.33 | \$0.00 | \$25,789.99 |
| 6591 - Repairs & Maintenance: Water System 2 | \$3,285.70 | \$10.67 | \$1,153.57 | \$2,089.59 | \$422.23 | (\$1,055.15) | \$10.00 | \$9.67 | \$11.00 | \$20.33 | \$0.00 | \$5,957.61 |
| 6600 - Snow Removal | \$6,000.00 | \$0.00 | \$0.00 | \$8,244.06 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$7,978.13 | \$455.75 | \$0.00 | \$22,677.94 |
| 6900 - Water Conservation Fees/Taxes | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$60.23 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$60.23 |
| 6950 - Water Sampling | \$1,495.71 | \$0.00 | \$0.00 | \$0.00 | \$1,089.38 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,064.17 | \$0.00 | \$4,649.26 |
| <u>Total COMMON AREA</u> | <u>\$13,085.70</u> | <u>\$2,375.24</u> | <u>\$5,908.53</u> | <u>\$16,142.05</u> | <u>\$3,427.84</u> | <u>\$2,004.92</u> | <u>\$5,924.80</u> | <u>\$6,074.48</u> | <u>\$69,148.03</u> | <u>\$4,333.49</u> | <u>\$1,772.91</u> | <u>\$130,197.99</u> |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Income Statement - Operating

1/1/2022 - 11/30/2022

| | Jan 2022 | Feb 2022 | Mar 2022 | Apr 2022 | May 2022 | Jun 2022 | Jul 2022 | Aug 2022 | Sep 2022 | Oct 2022 | Nov 2022 | YTD |
|-----------------------------------|--------------|--------------|--------------|---------------|------------|--------------|--------------|---------------|---------------|---------------|--------------|--------------|
| <u>TAXES/OTHER EXPENSES</u> | | | | | | | | | | | | |
| 8280 - Annual Corporate Report | \$0.00 | \$0.00 | \$0.00 | \$10.00 | \$50.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$60.00 |
| 8840 - Taxes - Property | \$0.00 | \$0.00 | \$398.38 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$435.57 | \$833.95 |
| 8850 - Taxes - State | \$0.00 | \$0.00 | \$50.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50.00 |
| <u>Total TAXES/OTHER EXPENSES</u> | \$0.00 | \$0.00 | \$448.38 | \$10.00 | \$50.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$435.57 | \$943.95 |
| <u>UTILITIES</u> | | | | | | | | | | | | |
| 7700 - Utilities | \$808.22 | \$569.51 | \$781.39 | \$670.00 | \$677.68 | \$692.54 | \$517.50 | \$505.97 | \$641.27 | \$478.82 | \$677.32 | \$7,020.22 |
| <u>Total UTILITIES</u> | \$808.22 | \$569.51 | \$781.39 | \$670.00 | \$677.68 | \$692.54 | \$517.50 | \$505.97 | \$641.27 | \$478.82 | \$677.32 | \$7,020.22 |
| <i>Total Expense</i> | \$15,751.19 | \$4,170.68 | \$8,434.83 | \$18,924.27 | \$6,588.78 | \$4,891.83 | \$8,023.54 | \$9,059.24 | \$71,515.02 | \$9,936.44 | \$4,213.41 | \$161,509.23 |
| | | | | | | | | | | | | |
| Operating Net Income | \$138,084.20 | (\$4,160.24) | (\$9,047.42) | (\$19,169.10) | (\$624.17) | (\$5,351.20) | (\$7,010.18) | (\$15,465.01) | (\$71,978.32) | (\$10,361.40) | (\$4,705.86) | (\$9,788.70) |

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Income Statement - Reserve

1/1/2022 - 11/30/2022

| | Jan 2022 | Feb 2022 | Mar 2022 | Apr 2022 | May 2022 | Jun 2022 | Jul 2022 | Aug 2022 | Sep 2022 | Oct 2022 | Nov 2022 | YTD |
|---|--------------|--------------|------------------|-------------------|--------------|--------------|--------------|--------------|-------------------|-------------------|--------------|-------------------|
| Reserve Income | | | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | | | |
| 4610 - Interest Income - Reserve | \$16.31 | \$14.81 | \$16.48 | \$13.88 | \$13.05 | \$14.14 | \$17.63 | \$17.76 | \$17.29 | \$15.06 | \$7.60 | \$164.01 |
| <u>Total INCOME</u> | \$16.31 | \$14.81 | \$16.48 | \$13.88 | \$13.05 | \$14.14 | \$17.63 | \$17.76 | \$17.29 | \$15.06 | \$7.60 | \$164.01 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | | | |
| 9000 - Transfer From Operating | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$7,333.37 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$666.67 | \$7,333.37 |
| <i>Total Reserve Income</i> | \$682.98 | \$681.48 | \$683.15 | \$680.55 | \$679.72 | \$680.81 | \$684.30 | \$684.43 | \$683.96 | \$681.73 | \$674.27 | \$7,497.38 |
| Reserve Expense | | | | | | | | | | | | |
| <u>COMMON AREA</u> | | | | | | | | | | | | |
| 9150 - Water System Repair & Maintenance - Reserves | \$0.00 | \$0.00 | \$7,908.98 | \$20,381.44 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$28,364.78 | \$0.00 | \$56,655.20 |
| 9600 - Road Repair - Reserves | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$35,865.94 | \$0.00 | \$0.00 | \$35,865.94 |
| <u>Total COMMON AREA</u> | \$0.00 | \$0.00 | \$7,908.98 | \$20,381.44 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$35,865.94 | \$28,364.78 | \$0.00 | \$92,521.14 |
| <i>Total Reserve Expense</i> | \$0.00 | \$0.00 | \$7,908.98 | \$20,381.44 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$35,865.94 | \$28,364.78 | \$0.00 | \$92,521.14 |
| Reserve Net Income | \$682.98 | \$681.48 | (\$7,225.83) | (\$19,700.89) | \$679.72 | \$680.81 | \$684.30 | \$684.43 | (\$35,181.98) | (\$27,683.05) | \$674.27 | (\$85,023.76) |