

# Sierra Los Pinos Property Owners Association

## Financial Statement Period Ending: October 31, 2023



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

8700-A Education Pl. NW  
Albuquerque, NM 87114  
505-888-4479  
[www.hoamco.com](http://www.hoamco.com)

**Fiscal Year End:** December 31  
**Accounting Method:** Accrual

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# SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

## Balance Sheet

10/31/2023

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1010 - Alliance Operating Checking-6579	\$80,763.43		\$80,763.43
1012 - Alliance Operating ICS - 1792	\$25,020.01		\$25,020.01
1050 - Alliance Reserve MM-6923		\$63,674.58	\$63,674.58
Total CASH	<u>\$105,783.44</u>	<u>\$63,674.58</u>	<u>\$169,458.02</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R Assessments	\$12,031.95		\$12,031.95
1240 - A/R Late Fees/Interest	\$3,765.07		\$3,765.07
1250 - A/R NSF/Collection Notice Fees	\$216.42		\$216.42
1280 - A/R Other	\$769.78		\$769.78
Total ACCOUNTS RECEIVABLE	<u>\$16,783.22</u>		<u>\$16,783.22</u>
<b>OTHER ASSETS</b>			
1610 - Prepaid Insurance	\$3,473.06		\$3,473.06
Total OTHER ASSETS	<u>\$3,473.06</u>	<u>\$0.00</u>	<u>\$3,473.06</u>
<b>FIXED ASSETS</b>			
1800 - Equipment	\$15,615.18		\$15,615.18
Total FIXED ASSETS	<u>\$15,615.18</u>		<u>\$15,615.18</u>
<b>Assets Total</b>	<u>\$141,654.90</u>	<u>\$63,674.58</u>	<u>\$205,329.48</u>

# SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

## Balance Sheet

10/31/2023

	Operating	Reserve	Total
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - Prepaid Owner Assessments	\$3,805.22		\$3,805.22
2150 - Deferred Revenue	\$28,375.99		\$28,375.99
2200 - Accounts Payable	\$11,355.38		\$11,355.38
2250 - Accrued Expenses	\$540.00		\$540.00
Total LIABILITIES	<u>\$44,076.59</u>	<u>\$0.00</u>	<u>\$44,076.59</u>
<b>EQUITY</b>			
3200 - Operating Equity	\$85,945.45		\$85,945.45
3500 - Reserve Equity		\$43,681.54	\$43,681.54
Total EQUITY	<u>\$85,945.45</u>	<u>\$43,681.54</u>	<u>\$129,626.99</u>
<b>Net Income</b>	<u>\$11,632.86</u>	<u>\$19,993.04</u>	<u>\$31,625.90</u>
<b>Liabilities and Equity Total</b>	<u>\$141,654.90</u>	<u>\$63,674.58</u>	<u>\$205,329.48</u>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**10/1/2023 - 10/31/2023**

Accounts	10/1/2023 - 10/31/2023			1/1/2023 - 10/31/2023			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$14,188.03	\$14,188.03	\$0.00	\$141,880.30	\$141,880.30	\$0.00	\$170,256.39	\$28,376.09
4101 - New Membership Application Dues	\$50.00	\$0.00	\$50.00	\$300.00	\$0.00	\$300.00	\$0.00	(\$300.00)
4310 - Assessment Interest	\$0.00	\$0.00	\$0.00	\$2,028.16	\$0.00	\$2,028.16	\$0.00	(\$2,028.16)
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$855.00	\$0.00	\$855.00	\$0.00	(\$855.00)
4525 - Proceeds From Asset Sale	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	\$350.00	\$0.00	(\$350.00)
4600 - Interest Income	\$5.10	\$0.00	\$5.10	\$48.65	\$0.00	\$48.65	\$0.00	(\$48.65)
4900 - Other Income	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00	(\$50.00)
<b>Total INCOME</b>	<b>\$14,243.13</b>	<b>\$14,188.03</b>	<b>\$55.10</b>	<b>\$145,512.11</b>	<b>\$141,880.30</b>	<b>\$3,631.81</b>	<b>\$170,256.39</b>	<b>\$24,744.28</b>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	(\$1,989.70)	(\$1,989.70)	\$0.00	(\$19,897.00)	(\$19,897.00)	\$0.00	(\$23,876.39)	(\$3,979.39)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$1,989.70)</b>	<b>(\$1,989.70)</b>	<b>\$0.00</b>	<b>(\$19,897.00)</b>	<b>(\$19,897.00)</b>	<b>\$0.00</b>	<b>(\$23,876.39)</b>	<b>(\$3,979.39)</b>
<b>Total Income</b>	<b>\$12,253.43</b>	<b>\$12,198.33</b>	<b>\$55.10</b>	<b>\$125,615.11</b>	<b>\$121,983.30</b>	<b>\$3,631.81</b>	<b>\$146,380.00</b>	<b>\$20,764.89</b>
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$3,847.94	\$500.00	(\$3,347.94)	\$500.00	(\$3,347.94)
5400 - Insurance	\$578.99	\$416.67	(\$162.32)	\$5,617.58	\$4,166.70	(\$1,450.88)	\$5,000.00	(\$617.58)
5500 - Legal Fees	\$0.00	\$416.67	\$416.67	\$202.03	\$4,166.70	\$3,964.67	\$5,000.00	\$4,797.97
5530 - Lien/Collection Costs	\$0.00	\$33.33	\$33.33	\$360.00	\$333.30	(\$26.70)	\$400.00	\$40.00
5600 - Management Fees	\$456.64	\$458.33	\$1.69	\$4,569.58	\$4,583.30	\$13.72	\$5,500.00	\$930.42
5650 - Travel/Mileage	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
5800 - Office Supplies	\$9.35	\$83.33	\$73.98	\$245.30	\$833.30	\$588.00	\$1,000.00	\$754.70
5810 - Postage	\$137.10	\$41.67	(\$95.43)	\$1,181.72	\$416.70	(\$765.02)	\$500.00	(\$681.72)
5820 - Printing	\$71.42	\$58.33	(\$13.09)	\$1,163.25	\$583.30	(\$579.95)	\$700.00	(\$463.25)

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**10/1/2023 - 10/31/2023**

Accounts	10/1/2023 - 10/31/2023			1/1/2023 - 10/31/2023			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5840 - Safe Deposit Box	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00	\$0.00	\$45.00	\$0.00
5860 - Social Committee	\$0.00	\$30.00	\$30.00	\$0.00	\$300.00	\$300.00	\$360.00	\$360.00
5900 - Webmaster	\$0.00	\$125.00	\$125.00	\$199.04	\$1,250.00	\$1,050.96	\$1,500.00	\$1,300.96
<b>Total ADMINISTRATIVE</b>	<b>\$1,253.50</b>	<b>\$1,663.33</b>	<b>\$409.83</b>	<b>\$17,431.44</b>	<b>\$17,678.30</b>	<b>\$246.86</b>	<b>\$21,005.00</b>	<b>\$3,573.56</b>
<u>COMMON AREA</u>								
6060 - Certified Water Operator	\$0.00	\$1,666.67	\$1,666.67	\$12,410.37	\$16,666.70	\$4,256.33	\$20,000.00	\$7,589.63
6390 - Line Location Services	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00
6410 - Parks	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00
6500 - Repairs & Maintenance: Water - General	\$0.00	\$416.67	\$416.67	\$940.44	\$4,166.70	\$3,226.26	\$5,000.00	\$4,059.56
6572 - Repairs & Maintenance: Roads	\$1,773.66	\$2,083.33	\$309.67	\$3,724.96	\$20,833.30	\$17,108.34	\$25,000.00	\$21,275.04
6590 - Repairs & Maintenance: Water System 1	\$11,355.38	\$2,250.00	(\$9,105.38)	\$20,372.90	\$22,500.00	\$2,127.10	\$27,000.00	\$6,627.10
6591 - Repairs & Maintenance: Water System 2	\$6,049.13	\$1,583.33	(\$4,465.80)	\$30,092.15	\$15,833.30	(\$14,258.85)	\$19,000.00	(\$11,092.15)
6600 - Snow Removal	\$0.00	\$4,250.00	\$4,250.00	\$17,495.16	\$17,000.00	(\$495.16)	\$17,000.00	(\$495.16)
6900 - Water Conservation Fees/Taxes	\$0.00	\$0.00	\$0.00	\$235.47	\$500.00	\$264.53	\$500.00	\$264.53
6950 - Water Sampling	\$270.00	\$833.34	\$563.34	\$4,412.10	\$2,500.00	(\$1,912.10)	\$2,500.00	(\$1,912.10)
<b>Total COMMON AREA</b>	<b>\$19,448.17</b>	<b>\$13,083.34</b>	<b>(\$6,364.83)</b>	<b>\$89,683.55</b>	<b>\$100,400.00</b>	<b>\$10,716.45</b>	<b>\$116,400.00</b>	<b>\$26,716.45</b>
<u>TAXES/OTHER EXPENSES</u>								
8280 - Annual Corporate Report	\$0.00	\$0.00	\$0.00	\$10.00	\$60.00	\$50.00	\$60.00	\$50.00
8840 - Taxes - Property	\$0.00	\$0.00	\$0.00	\$33.90	\$250.00	\$216.10	\$500.00	\$466.10
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$93.90</b>	<b>\$360.00</b>	<b>\$266.10</b>	<b>\$610.00</b>	<b>\$516.10</b>
<u>UTILITIES</u>								
7700 - Utilities	\$468.63	\$560.00	\$91.37	\$6,773.36	\$7,236.00	\$462.64	\$8,365.00	\$1,591.64
<b>Total UTILITIES</b>	<b>\$468.63</b>	<b>\$560.00</b>	<b>\$91.37</b>	<b>\$6,773.36</b>	<b>\$7,236.00</b>	<b>\$462.64</b>	<b>\$8,365.00</b>	<b>\$1,591.64</b>
<b>Total Expense</b>	<b>\$21,170.30</b>	<b>\$15,306.67</b>	<b>(\$5,863.63)</b>	<b>\$113,982.25</b>	<b>\$125,674.30</b>	<b>\$11,692.05</b>	<b>\$146,380.00</b>	<b>\$32,397.75</b>
<b>Operating Net Income</b>	<b>(\$8,916.87)</b>	<b>(\$3,108.34)</b>	<b>(\$5,808.53)</b>	<b>\$11,632.86</b>	<b>(\$3,691.00)</b>	<b>\$15,323.86</b>	<b>\$0.00</b>	<b>(\$11,632.86)</b>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**INCOME STATEMENT - Reserve**  
**10/1/2023 - 10/31/2023**

10/1/2023 - 10/31/2023      1/1/2023 - 10/31/2023

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<b>Reserve Income</b>								
<u>INCOME</u>								
4610 - Interest Income - Reserve	\$13.11	\$0.00	\$13.11	\$96.04	\$0.00	\$96.04	\$0.00	(\$96.04)
<b>Total INCOME</b>	<b>\$13.11</b>	<b>\$0.00</b>	<b>\$13.11</b>	<b>\$96.04</b>	<b>\$0.00</b>	<b>\$96.04</b>	<b>\$0.00</b>	<b>(\$96.04)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$1,989.70	\$1,989.70	\$0.00	\$19,897.00	\$19,897.00	\$0.00	\$23,876.39	\$3,979.39
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$1,989.70</b>	<b>\$1,989.70</b>	<b>\$0.00</b>	<b>\$19,897.00</b>	<b>\$19,897.00</b>	<b>\$0.00</b>	<b>\$23,876.39</b>	<b>\$3,979.39</b>
<b>Total Reserve Income</b>	<b>\$2,002.81</b>	<b>\$1,989.70</b>	<b>\$13.11</b>	<b>\$19,993.04</b>	<b>\$19,897.00</b>	<b>\$96.04</b>	<b>\$23,876.39</b>	<b>\$3,883.35</b>
<b>Reserve Net Income</b>	<b>\$2,002.81</b>	<b>\$1,989.70</b>	<b>\$13.11</b>	<b>\$19,993.04</b>	<b>\$19,897.00</b>	<b>\$96.04</b>	<b>\$23,876.39</b>	<b>\$3,883.35</b>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Income Statement - Operating**

**1/1/2023 - 10/31/2023**

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
<b>Income</b>											
<u>INCOME</u>											
4100 - Homeowner Assessments	\$14,188.03	\$14,188.03	\$14,188.03	\$14,188.03	\$14,188.03	\$14,188.03	\$14,188.03	\$14,188.03	\$14,188.03	\$14,188.03	\$141,880.30
4101 - New Membership Application Dues	\$25.00	\$0.00	\$0.00	\$50.00	\$25.00	\$0.00	\$25.00	\$75.00	\$50.00	\$50.00	\$300.00
4310 - Assessment Interest	\$0.00	\$289.68	\$130.79	\$363.63	\$312.22	\$270.86	\$174.77	\$163.82	\$322.39	\$0.00	\$2,028.16
4350 - Lien/Collection Fees	\$45.00	\$0.00	\$0.00	\$300.00	\$0.00	\$260.00	\$250.00	\$0.00	\$0.00	\$0.00	\$855.00
4525 - Proceeds From Asset Sale	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00
4600 - Interest Income	\$3.05	\$3.57	\$3.83	\$4.58	\$6.16	\$5.87	\$5.79	\$5.56	\$5.14	\$5.10	\$48.65
4900 - Other Income	\$0.00	\$0.00	\$0.00	\$35.00	\$0.00	\$15.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
<u>Total INCOME</u>	<u>\$14,261.08</u>	<u>\$14,481.28</u>	<u>\$14,322.65</u>	<u>\$14,941.24</u>	<u>\$14,531.41</u>	<u>\$15,089.76</u>	<u>\$14,643.59</u>	<u>\$14,432.41</u>	<u>\$14,565.56</u>	<u>\$14,243.13</u>	<u>\$145,512.11</u>
<u>TRANSFER BETWEEN FUNDS</u>											
8900 - Transfer to Reserves	(\$1,989.70)	(\$1,989.70)	(\$1,989.70)	(\$1,989.70)	(\$1,989.70)	(\$1,989.70)	(\$1,989.70)	(\$1,989.70)	(\$1,989.70)	(\$1,989.70)	(\$19,897.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,989.70)</u>	<u>(\$1,989.70)</u>	<u>(\$1,989.70)</u>	<u>(\$1,989.70)</u>	<u>(\$1,989.70)</u>	<u>(\$1,989.70)</u>	<u>(\$1,989.70)</u>	<u>(\$1,989.70)</u>	<u>(\$1,989.70)</u>	<u>(\$1,989.70)</u>	<u>(\$19,897.00)</u>
<i>Total Income</i>	\$12,271.38	\$12,491.58	\$12,332.95	\$12,951.54	\$12,541.71	\$13,100.06	\$12,653.89	\$12,442.71	\$12,575.86	\$12,253.43	\$125,615.11
<b>Expense</b>											
<u>ADMINISTRATIVE</u>											
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$296.31	\$0.00	\$0.00	\$0.00	\$3,551.63	\$0.00	\$0.00	\$0.00	\$3,847.94
5400 - Insurance	\$535.92	\$535.92	\$535.92	\$535.88	\$578.99	\$578.99	\$578.99	\$578.99	\$578.99	\$578.99	\$5,617.58
5500 - Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$202.03	\$0.00	\$0.00	\$0.00	\$0.00	\$202.03
5530 - Lien/Collection Costs	\$35.00	\$0.00	\$0.00	\$300.00	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$0.00	\$360.00
5600 - Management Fees	\$457.17	\$457.17	\$457.17	\$457.17	\$457.17	\$457.17	\$456.64	\$456.64	\$456.64	\$456.64	\$4,569.58
5800 - Office Supplies	\$1.35	\$27.85	\$29.75	\$89.52	\$3.23	\$10.97	\$1.62	\$69.24	\$2.42	\$9.35	\$245.30
5810 - Postage	\$80.97	\$129.48	\$72.70	\$143.20	\$18.33	\$222.27	\$2.52	\$369.33	\$5.82	\$137.10	\$1,181.72
5820 - Printing	\$423.73	\$1.29	\$0.65	\$219.52	\$8.84	\$133.45	\$0.97	\$224.13	\$79.25	\$71.42	\$1,163.25
5840 - Safe Deposit Box	\$0.00	\$0.00	\$45.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00
5900 - Webmaster	\$31.16	\$167.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$199.04
<u>Total ADMINISTRATIVE</u>	<u>\$1,565.30</u>	<u>\$1,319.59</u>	<u>\$1,437.50</u>	<u>\$1,745.29</u>	<u>\$1,066.56</u>	<u>\$1,604.88</u>	<u>\$4,592.37</u>	<u>\$1,723.33</u>	<u>\$1,123.12</u>	<u>\$1,253.50</u>	<u>\$17,431.44</u>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Income Statement - Operating**

**1/1/2023 - 10/31/2023**

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
<u>COMMON AREA</u>											
6060 - Certified Water Operator	\$1,772.91	\$1,772.91	\$1,772.91	\$1,772.91	\$1,772.91	\$1,772.91	\$1,772.91	\$1,772.91	(\$1,772.91)	\$0.00	\$12,410.37
6500 - Repairs & Maintenance: Water - General	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$431.44	\$0.00	\$509.00	\$0.00	\$940.44
6572 - Repairs & Maintenance: Roads	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,261.49	\$689.81	\$0.00	\$0.00	\$1,773.66	\$3,724.96
6590 - Repairs & Maintenance: Water System 1	\$241.02	\$3,073.88	\$19.33	\$871.63	\$2,062.24	\$10.00	\$10.33	\$2,589.09	\$140.00	\$11,355.38	\$20,372.90
6591 - Repairs & Maintenance: Water System 2	\$241.01	\$109.50	\$5,793.25	\$12.57	\$691.60	\$14,575.67	\$10.34	\$2,589.08	\$20.00	\$6,049.13	\$30,092.15
6600 - Snow Removal	\$0.00	\$8,775.94	\$741.09	\$0.00	\$0.00	\$0.00	\$0.00	\$7,978.13	\$0.00	\$0.00	\$17,495.16
6900 - Water Conservation Fees/Taxes	\$122.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$113.10	\$0.00	\$0.00	\$0.00	\$235.47
6950 - Water Sampling	\$0.00	\$1,968.52	\$272.03	\$272.03	\$272.03	\$503.81	\$275.00	\$308.68	\$270.00	\$270.00	\$4,412.10
<u>Total COMMON AREA</u>	<u>\$2,377.31</u>	<u>\$15,700.75</u>	<u>\$8,598.61</u>	<u>\$2,929.14</u>	<u>\$4,798.78</u>	<u>\$18,123.88</u>	<u>\$3,302.93</u>	<u>\$15,237.89</u>	<u>(\$833.91)</u>	<u>\$19,448.17</u>	<u>\$89,683.55</u>
<u>TAXES/OTHER EXPENSES</u>											
8280 - Annual Corporate Report	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
8840 - Taxes - Property	\$0.00	\$0.00	\$33.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33.90
8850 - Taxes - State	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$0.00</u>	<u>\$10.00</u>	<u>\$83.90</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$93.90</u>
<u>UTILITIES</u>											
7700 - Utilities	\$788.69	\$704.22	\$976.64	\$836.27	\$578.92	\$550.39	\$768.88	\$565.92	\$534.80	\$468.63	\$6,773.36
<u>Total UTILITIES</u>	<u>\$788.69</u>	<u>\$704.22</u>	<u>\$976.64</u>	<u>\$836.27</u>	<u>\$578.92</u>	<u>\$550.39</u>	<u>\$768.88</u>	<u>\$565.92</u>	<u>\$534.80</u>	<u>\$468.63</u>	<u>\$6,773.36</u>
<i>Total Expense</i>	\$4,731.30	\$17,734.56	\$11,096.65	\$5,510.70	\$6,444.26	\$20,279.15	\$8,664.18	\$17,527.14	\$824.01	\$21,170.30	\$113,982.25
Operating Net Income	\$7,540.08	(\$5,242.98)	\$1,236.30	\$7,440.84	\$6,097.45	(\$7,179.09)	\$3,989.71	(\$5,084.43)	\$11,751.85	(\$8,916.87)	\$11,632.86



**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Income Statement - Reserve**

**1/1/2023 - 10/31/2023**

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	YTD
<b>Reserve Income</b>											
<u>INCOME</u>											
4610 - Interest Income - Reserve	\$5.60	\$5.27	\$6.32	\$6.87	\$11.34	\$11.04	\$11.91	\$12.28	\$12.30	\$13.11	\$96.04
<u>Total INCOME</u>	\$5.60	\$5.27	\$6.32	\$6.87	\$11.34	\$11.04	\$11.91	\$12.28	\$12.30	\$13.11	\$96.04
<u>TRANSFER BETWEEN FUNDS</u>											
9000 - Transfer From Operating	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$19,897.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$1,989.70	\$19,897.00
<i>Total Reserve Income</i>	\$1,995.30	\$1,994.97	\$1,996.02	\$1,996.57	\$2,001.04	\$2,000.74	\$2,001.61	\$2,001.98	\$2,002.00	\$2,002.81	\$19,993.04
<b>Reserve Expense</b>											
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 \$1,995.30	 \$1,994.97	 \$1,996.02	 \$1,996.57	 \$2,001.04	 \$2,000.74	 \$2,001.61	 \$2,001.98	 \$2,002.00	 \$2,002.81	 \$19,993.04