



2014 Budget Worksheet

Receipts

Month	Budgeted Amount	Amount Actually Received	% Actually Received	Amount Still Outstanding	% Still Outstanding
November		\$ 3,450.00	3%	\$ (103,500.00)	97%
December		\$ 20,029.13	19%	\$ (83,470.87)	78%
January		\$ 48,760.00	46%	\$ (34,710.87)	32%
February		\$ 13,136.11	12%	\$ (21,574.76)	20%
March		\$ 10,932.63	10%	\$ (10,642.13)	10%
April	\$ 106,950.00	\$ 7,390.89	7%	\$ (3,251.24)	3%
May		\$ 4,232.34	4%	\$ 981.10	-1%
June		\$ 1,960.91	2%	\$ 2,942.01	-3%
July		\$ 1,054.47	1%	\$ 3,996.48	-4%
August		\$ 854.38	1%	\$ 4,850.86	-5%
September			0%	\$ 4,850.86	-5%
October			0%	\$ 4,850.86	-5%
November					
December					
TOTALS	\$ 106,950.00	\$ 111,800.86	105%		
Current Operating Balance		\$ 95,601.04	8/12/2014		
Current Reserve Balance		\$ 61,810.48	8/12/2014		
Special Assessment Balance		\$ 1,398.30	8/12/2014		
<b>Total Current Cash Balance</b>		<b>\$ 158,809.82</b>			

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08/19/14  
Accrual Basis

Sierra Los Pinos Property Owners' Association  
**Balance Sheet**  
As of August 12, 2014

	<u>Aug 12, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Operating Account	95,601.04
1001 · Reserve	61,810.48
1002 · Special Assessment	<u>1,398.30</u>
Total Checking/Savings	158,809.82
Accounts Receivable	
1200 · Accounts Receivable	<u>10,842.46</u>
Total Accounts Receivable	<u>10,842.46</u>
Total Current Assets	169,652.28
Fixed Assets	
1700 · Computer and Software	1,698.98
1750 · Prior Year Equipment Purchased	12,371.35
1800 · Accumulated Depreciation	<u>-11,241.50</u>
Total Fixed Assets	<u>2,828.83</u>
<b>TOTAL ASSETS</b>	<b><u><u>172,481.11</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>-40.62</u>
Total Accounts Payable	<u>-40.62</u>
Total Current Liabilities	<u>-40.62</u>
Total Liabilities	-40.62
Equity	
3900 · Retained Earnings	206,615.12
Net Income	<u>-34,093.39</u>
Total Equity	<u>172,521.73</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>172,481.11</u></u></b>

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 Accrual Basis

**Sierra Los Pinos Property Owners' Association**  
**Profit & Loss**  
 January 1 through August 12, 2014

Jan 1 - Aug 12, 14

Ordinary Income/Expense	
Income	
4000 · Program Income	82,614.00
4000.8 · Special Assessment (2 of 3)	<u>82,614.00</u>
Total 4000 · Program Income	82,614.00
4050 · New Membership Dues	75.00
4100 · Late Fees	2,800.44
4200 · Miscellaneous Revenue	275.00
4300 · Disclosure Document Preparation	150.00
4500 · Interest Income	35.48
	<u>85,949.92</u>
Total Income	85,949.92
Cost of Goods Sold	167.25
5000 · Cost of Goods Sold	<u>167.25</u>
Total COGS	<u>167.25</u>
	85,782.67
Gross Profit	
Expense	
6045 · Insurance - Liability, D and O	4,544.00
6080 · Administrative Costs	
6080.1 · Safe Deposit Box	35.00
6080.2 · Postage, Mailing Service	654.30
6080.3 · Printing and Copying	221.54
6080.5 · Office Expenses	514.90
	<u>1,425.74</u>
Total 6080 · Administrative Costs	1,425.74
6081 · Disclosure Doc Prep Expense	49.78
6085 · Licenses/Taxes/Fees	
6085.1 · PRC	10.00
6085.2 · CRS	5.00
	<u>15.00</u>
Total 6085 · Licenses/Taxes/Fees	15.00
6090 · Professional/Legal	
6090.1 · Accounting Fees	1,441.01
6090.2 · Legal Fees	3,475.01
6090.4 · Lien Expenses	300.00
	<u>5,216.02</u>
Total 6090 · Professional/Legal	5,216.02
6115 · Roads	
6115.1 · Maintenance	10,215.00
	<u>10,215.00</u>
Total 6115 · Roads	10,215.00
6126 · Travel and Meetings	
6126.2 · Travel/Mileage	40.32
	<u>40.32</u>
Total 6126 · Travel and Meetings	40.32
6130 · Utilities	7,928.81
6300 · Water Maintenance	
6300.1 · Certified Water Operator	2,600.00
6300.11 · Water - Meters/Cans - Year 2	83,677.81
6300.2 · Water Sampling	435.52
6300.4 · Water System 1 Maintenance	1,247.50
6300.5 · Water System 2 Maintenance	460.70
6300.6 · Maintenance- General & Supplies	1,432.15
6300.8 · Taxes	475.01
	<u>90,328.69</u>
Total 6300 · Water Maintenance	90,328.69
6400 · Line Location Services	112.70
	<u>112.70</u>
Total Expense	119,876.06
	<u>-34,093.39</u>
Net Ordinary Income	-34,093.39
Net Income	<u><u>-34,093.39</u></u>