

2014 Budget and Expenditures

Budget Line Item	Amount Budgeted	% of Total Budget	Funds Available From Current Operating Receipts	Funds Expended														
				Spent this Year to Date	Left from this year's budget (Assume 100% Collections)	January	February	March	April	May	June	July	August	September	October	November	December	
Roads	\$ 17,100.00		\$ 10,215.00															
Snow Removal	\$ 10,400.00		\$ 10,215.00															
Maintenance	\$ 27,500.00	25.7%	\$ 29,158.35															
Total Roads																		
Water			\$ 10,215.00															
System I			\$ 10,215.00															
Maintenance	\$ 7,000.00		\$ 887.50															
Outside Contractors			\$ 1,738.91															
Operator Extra Hours			\$ 540.00															
Monitoring			\$ 450.00															
System II	\$ 7,000.00		\$ 450.00															
Maintenance			\$ -															
Outside Contractors			\$ 637.50															
Operator Extra Hours			\$ -															
Monitoring			\$ 540.00															
Parts & Supplies-System I			\$ 540.00															
Parts & Supplies-System II			\$ 250.00															
Certified Operator-Regular Contract Dur.	\$ 18,060.00		\$ 2,500.00															
Meter Can Project	\$ 16,000.00		\$ 2,500.00															
Water Conservation Fee	\$ 430.00		\$ 475.01															
Water Sampling	\$ 49,690.00	45.5%	\$ 52,686.49															
General & Supplies			\$ 5,406.24															
Total Water	\$ 12,000.00	11.2%	\$ 12,723.64															
Electricity			\$ 8,846.98															
Member Reimbursements			\$ 3,153.02															
Administrative Costs			\$ 673.16															
Safe Deposit Box			\$ 514.90															
Postage & Mailing			\$ 363.03															
Office Supplies/Expenses			\$ 15.00															
Printing & Copying			\$ 375.00															
Licensing/Taxes/Fees (PRC)	\$ 1,000.00		\$ -															
Conference Meeting			\$ -															
Lien Expenses			\$ 25.00															
Gifts & Rewards			\$ 100.00															
Total Administrative Costs	\$ 3,000.00	2.8%	\$ 3,180.91															
Property Taxes	\$ 100.00	0.1%	\$ 106.03															
Line Location Services (NM 811)			\$ 160.45															
Late Fees & Penalties			\$ -															
Disclosure Doc Prep Fees			\$ 49.78															
Professional Fees	\$ 2,300.00	2.2%	\$ 2,438.70															
Accounting	\$ 3,000.00	2.8%	\$ 3,180.91															
Legal	\$ 5,300.00	5.0%	\$ 5,619.61															
Total Professional Fees	\$ 5,000.00	4.7%	\$ 5,301.52															
Insurance	\$ 300.00	0.3%	\$ 318.09															
Parks	\$ 4,050.00	3.8%	\$ 4,294.23															
Allocation to Revenues	\$ 106,940.00	89%	\$ 100,665.22															
TOTALS			\$ 53,215.32	\$ 53,724.68	\$ 3,351.94	\$ 5,629.54	\$ 3,040.59	\$ 1,546.55	\$ 12,154.93	\$ 10,461.25	\$ 5,325.15	\$ 2,891.26	\$ 7,626.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00

2014 Budget Worksheet

Receipts

Month	Budgeted Amount	Amount Actually Received	% Actually Received	Amount Still Outstanding	% Still Outstanding
November	\$	3,450.00	3%	\$ (103,500.00)	97%
December	\$	20,029.13	19%	\$ (83,470.87)	78%
January		48,760.00	46%	\$ (34,710.87)	32%
February		13,136.11	12%	\$ (21,574.76)	20%
March		10,932.63	10%	\$ (10,642.13)	10%
April	\$	7,390.89	7%	\$ (3,251.24)	3%
May	106,950.00	4,232.34	4%	\$ 981.10	-1%
June		1,960.91	2%	\$ 2,942.01	-3%
July		1,054.47	1%	\$ 3,996.48	-4%
August		2,011.71	2%	\$ 6,008.19	-6%
September		441.28	0%	\$ 6,449.47	-6%
October			0%	\$ 6,449.47	-6%
November					
December					
TOTALS	\$ 106,950.00	\$ 113,399.47	106%		
Current Operating Balance	\$	87,602.75			9/9/2014
Current Reserve Balance	\$	61,814.16			9/9/2014
Special Assessment Balance	\$	2,599.44			9/9/2014
Total Current Cash Balance	\$	152,016.35			

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09/09/14

Accrual Basis

Sierra Los Pinos Property Owners' Association
Balance Sheet
As of September 9, 2014

	<u>Sep 9, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Account	87,602.75
1001 · Reserve	61,814.16
1002 · Special Assessment	2,599.44
Total Checking/Savings	<u>152,016.35</u>
Accounts Receivable	
1200 · Accounts Receivable	8,853.47
Total Accounts Receivable	<u>8,853.47</u>
Total Current Assets	160,869.82
Fixed Assets	
1700 · Computer and Software	1,698.98
1750 · Prior Year Equipment Purchased	12,371.35
1800 · Accumulated Depreciation	-11,241.50
Total Fixed Assets	<u>2,828.83</u>
TOTAL ASSETS	<u>163,698.65</u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	206,615.12
Net Income	-42,916.47
Total Equity	<u>163,698.65</u>
TOTAL LIABILITIES & EQUITY	<u>163,698.65</u>

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Accrual Basis

Sierra Los Pinos Property Owners' Association

Profit & Loss

August 12 through September 9, 2014

	<u>Aug 12 - Sep 9, 14</u>
Ordinary Income/Expense	
Income	
4050 · New Membership Dues	50.00
4100 · Late Fees	235.75
4200 · Miscellaneous Revenue	525.00
4500 · Interest Income	3.69
Total Income	<u>814.44</u>
Gross Profit	814.44
Expense	
6080 · Administrative Costs	
6080.2 · Postage, Mailing Service	25.35
6080.3 · Printing and Copying	141.49
6080.5 · Office Expenses	275.52
Total 6080 · Administrative Costs	<u>442.36</u>
6081 · Disclosure Doc Prep Expense	49.78
6090 · Professional/Legal	
6090.1 · Accounting Fees	703.90
6090.2 · Legal Fees	1,676.72
6090.4 · Lien Expenses	75.00
Total 6090 · Professional/Legal	<u>2,455.62</u>
6130 · Utilities	918.17
6300 · Water Maintenance	
6300.4 · Water System 1 Maintenance	1,783.91
6300.5 · Water System 2 Maintenance	45.00
6300.6 · Maintenance- General & Supplies	4,014.71
Total 6300 · Water Maintenance	<u>5,843.62</u>
6400 · Line Location Services	47.75
Total Expense	<u>9,757.30</u>
Net Ordinary Income	<u>-8,942.86</u>
Net Income	<u><u>-8,942.86</u></u>