## Sierra los Pinos Property Owners Association Policy for Financial Hardship Request

The purpose is to notify the Board in the event a homeowner is unable to pay their Annual Assessment and/or Special Assessment by the required due date because of financial hardship.

The Board realizes that a financial hardship can put a burden on a homeowner who may not be able to pay their dues on time.

If you are experiencing a financial hardship, you should contact the Board with a written request for a payment plan that you can realistically achieve and accompany your request with documentation verifying your financial hardship.

Payment plans will strive to pay off and not accumulate. Late fees will be added.

Accommodation of any request is subject to Board approval.

Email us: board1@slppoa.org Mail us: 950 Forest Road 10 Jemez Spring, NM 87025

## **Request for Payment Plan**

I certify that the payments due to the association will give rise to a substantial risk of financial hardship.

The nature of the financial hardship is \_\_\_\_\_

This condition is expected to continue until (date)\_\_\_\_\_

I can realistically pay \$\_\_\_\_\_per month.

Please attach documentation from (doctor, bank, employer, attorney, etc.) that will verify your claim of financial hardship.