

Article III - Board of Directors, Section 4. Compensation

Change: "No director shall receive compensation for any service he may render to the Association ... "

New Section 4 being proposed: "Any Director duly elected and serving as a Director shall receive a thirty percent (30%) reduction in that Director's annual fees due if, and only if, that Director attends seventy-five percent (75%) of the meetings scheduled for the Board of Directors while that Director serves.

"The newly elected Board member shall serve a full year, and the same individual shall be an actively contributing member of the Board, having attended at least seventy-five percent (75%) of the scheduled Board meetings of said year; in order for a thirty percent (30%) reduction to be granted toward their annual association fees, which will not be received until they have served their initial year on the Board of Directors. This reduction will be applied to dues following the year of service and not be retroactive.

"Any Director may also be reimbursed for their actual expenses incurred in the performance of their duties upon the majority approval of such expenses by the Board."

Reason - This incentive will encourage more residents to serve on the SLPPOA Board of Directors, making those Board positions more desirable and more competitive, thereby making them more diverse in the process. Ultimately, it is also a show of appreciation for the contribution each Director makes in time and energy expended in furtherance of performing their administrative duties for the Association.

VOTE: FOR AGAINST
