

Sierra los Pinos Property Owners Association (SLPPOA)

Past-Due Account Lien Policy

- Purpose

The purpose of this policy is to formalize when the SLPPOA Board of Directors will consider filing a lien on a past-due account.

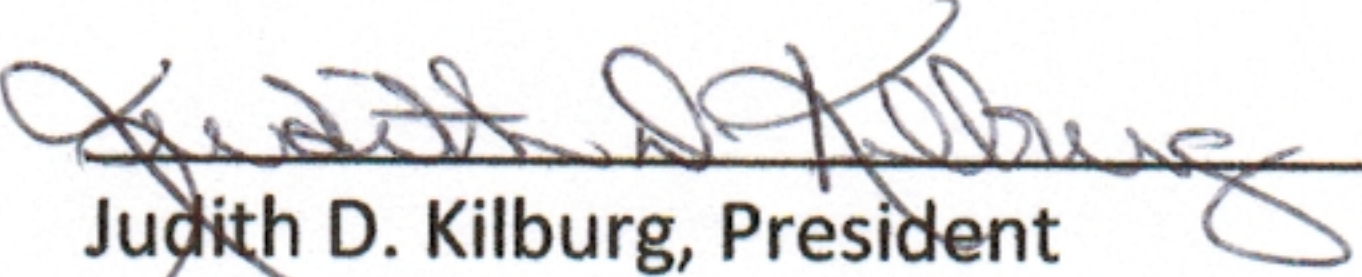
- Background

At a SLPPOA Board of Directors' meeting held on May 13, 2014, a motion was made that if a member has a past due account with a total of less than \$500, a lien would not be filed against their property. The reasoning for this decision was that the member was making a conscious effort to pay off their account within a short period of time.

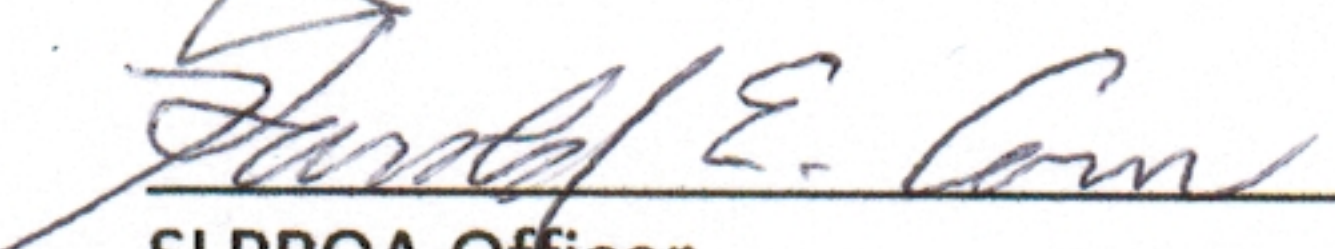
- Summary

SLPPOA policy is that a lien should not be filed against a member's property if they owe less than \$500 and are making a conscious effort to pay off the balance. If it is determined by the SLPPOA Board of Directors that the member has stopped making regular payments, or their balance has exceeded \$500, then the SLPPOA Board will formally consider filing a lien.

Approved:


Judith D. Kilburg, President

6-13-17
Date


SLPPOA Officer

6/13/17
Date