

Budget Line Item	Amount Budgeted	Spent this Year to Date	Funds Expended														
			Left from this year's budget (Assume 100% Collections)	January	February	March	April	May	June	July	August	September	October	November	December		
Roads																	
Snow Removal	\$ 17,100.00	\$ -															
Maintenance	\$ 10,400.00	\$ 18,154.00															
Total Roads	\$ 27,500.00	\$ 18,154.00	\$ 9,346.00														\$ 7,939.00
																	\$ 7,939.00
Water																	
System I																	
Maintenance	\$ 7,000.00	\$ 1,611.19		\$ 637.50	\$ 250.00												\$ 723.69
Outside Contractors	\$ -	\$ 4,798.38															\$ 2,248.91
Monitoring	\$ -	\$ 495.00		\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 1,035.16
System II																	
Maintenance	\$ 7,000.00	\$ 929.53		\$ 100.70													\$ 478.13
Outside Contractors	\$ -	\$ 1,014.23															\$ 1,014.23
Monitoring	\$ -	\$ 495.00		\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00
Certified Operator-Regular Contract Duty	\$ 18,060.00	\$ 2,600.00		\$ 1,300.00	\$ 1,300.00												\$ 2,500.00
Meter Can Project	\$ 16,000.00	\$ 2,500.00								\$ 5,000.00							\$ 252.98
Water Conservation Fee	\$ -	\$ 475.01															\$ -
Water Sampling	\$ 430.00	\$ 435.52		\$ 222.03			\$ 231.52	\$ 204.00									\$ -
General & Supplies	\$ -	\$ 5,464.86															\$ -
Total-Water	\$ 49,690.00	\$ 20,818.72	\$ 28,871.28	\$ 1,712.73	\$ 2,027.50	\$ 571.52	\$ 294.00	\$ 5,090.00	\$ 90.00	\$ 1,432.15	\$ 31.66	\$ 4,001.05	\$ 121.66	\$ 7,541.78	\$ 2,618.54	\$ 1,475.86	\$ -
Electricity	\$ 12,000.00	\$ 10,447.98	\$ 1,552.02	\$ 963.04	\$ 1,035.14	\$ 1,012.95	\$ 921.60	\$ 1,064.90	\$ 978.11	\$ 1,036.97	\$ 916.10	\$ 918.17	\$ 866.53	\$ 734.47			
Member Reimbursements																	
Administrative Costs																	
Safe Deposit Box	\$ -	\$ 35.00			\$ 35.00												
Postage & Mailing	\$ -	\$ 890.03		\$ 225.99	\$ 174.36	\$ 7.19				\$ 246.76		\$ 25.35	\$ 210.38				
Office Supplies/Expenses	\$ -	\$ 1,178.06		\$ 285.85	\$ 79.69	\$ 14.18				\$ 65.18	\$ 70.00	\$ 524.38	\$ 138.78				
Printing & Copying	\$ -	\$ 522.84		\$ 139.33	\$ 22.37	\$ 48.84				\$ 11.00		\$ 301.30					
Licenses/Taxes/Fees (PRC)	\$ -	\$ 15.00			\$ 5.00	\$ 10.00											
Conference, Meeting	\$ 1,000.00	\$ -															
Gifts & Rewards	\$ -	\$ 300.00															
Total Administrative Costs	\$ 3,000.00	\$ 2,940.93	\$ 59.07	\$ 651.17	\$ 107.06	\$ 247.38	\$ 7.19	\$ -	\$ -	\$ 322.94	\$ 70.00	\$ 1,151.03	\$ 349.16	\$ -	\$ -	\$ -	\$ -
Property Taxes	\$ 100.00	\$ -	\$ 107.69														
Line Location Services (NM 811)	\$ -	\$ 160.45			\$ 12.50	\$ 28.95			\$ 71.25								
Late Fees & Penalties	\$ -	\$ -															
Disclosure Doc Prep Fees	\$ -	\$ 49.78								\$ 49.78							
Professional Fees																	
Accounting	\$ 2,300.00	\$ 2,370.69	\$ 106.12		\$ 464.84		\$ 976.17					\$ 703.90	\$ 225.78				
Legal	\$ 3,000.00	\$ 5,727.63	\$ (2,497.00)		\$ 1,345.00	\$ 836.28	\$ 323.76	\$ 479.86	\$ 25.00	\$ 490.11	\$ 1,676.72	\$ 410.64	\$ 165.26				
Lien Expenses	\$ -	\$ 450.00		\$ 25.00	\$ 100.00				\$ 25.00	\$ 150.00	\$ 75.00	\$ 75.00	\$ 75.00				
Total Professional Fees	\$ 5,300.00	\$ 8,548.32	\$ (3,248.32)	\$ 25.00	\$ 1,809.84	\$ 936.28	\$ 323.76	\$ 1,456.03	\$ 25.00	\$ 640.11	\$ 1,751.72	\$ 1,114.54	\$ 240.26	\$ 225.78	\$ -	\$ -	\$ -
Insurance	\$ 5,000.00	\$ 4,544.00	\$ 840.38				\$ 4,544.00										
Parks	\$ 300.00	\$ -	\$ 323.06														
Allocation to Reserves	\$ 4,050.00	\$ 4,050.00	\$ 311.35				\$ 4,050.00										
TOTALS	\$ 106,940.00	\$ 69,714.18	\$ 37,225.82	\$ 3,351.94	\$ 4,992.04	\$ 2,797.08	\$ 1,546.55	\$ 12,154.93	\$ 10,461.25	\$ 5,325.15	\$ 2,909.26	\$ 18,712.27	\$ 4,074.49	\$ 2,436.11	\$ -	\$ -	\$ -

2014 Budget Worksheet

Receipts

Month	Budgeted Amount	Amount Actually Received	% Actually Received	Amount Still Outstanding	% Still Outstanding
November		\$ 3,450.00	3%	\$ (103,500.00)	97%
December		\$ 20,029.13	19%	\$ (83,470.87)	78%
January		\$ 48,760.00	46%	\$ (34,710.87)	32%
February		\$ 13,136.11	12%	\$ (21,574.76)	20%
March		\$ 10,932.63	10%	\$ (10,642.13)	10%
April	\$ 106,950.00	\$ 7,390.89	7%	\$ (3,251.24)	3%
May		\$ 4,232.34	4%	\$ 981.10	-1%
June		\$ 1,960.91	2%	\$ 2,942.01	-3%
July		\$ 1,054.47	1%	\$ 3,996.48	-4%
August		\$ 2,011.71	2%	\$ 6,008.19	-6%
September		\$ 597.33	1%	\$ 6,605.52	-6%
October		\$ 1,316.30	1%	\$ 7,921.82	-7%
November		\$ 300.00	0%		
December					
TOTALS	\$ 106,950.00	\$ 115,171.82	108%		

690.00 pmt made toward 2015. Will report on 2015 worksheet.

Current Operating Balance	\$ 72,637.02	11/11/2014
Current Reserve Balance	\$ 61,821.39	11/11/2014
Special Assessment Balance	\$ 3,342.70	11/11/2014
Total Current Cash Balance	\$ 137,801.11	

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Accrual Basis

Sierra Los Pinos Property Owners' Association
Balance Sheet
As of November 11, 2014

	<u>Nov 11, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Account	72,637.02
1001 · Reserve	61,821.39
1002 · Special Assessment	3,342.70
Total Checking/Savings	<u>137,801.11</u>
Accounts Receivable	
1200 · Accounts Receivable	6,454.74
Total Accounts Receivable	<u>6,454.74</u>
Total Current Assets	144,255.85
Fixed Assets	
1650 · Furniture and Equipment	267.49
1700 · Computer and Software	1,698.98
1750 · Prior Year Equipment Purchased	12,371.35
1800 · Accumulated Depreciation	-11,241.50
Total Fixed Assets	<u>3,096.32</u>
TOTAL ASSETS	<u>147,352.17</u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	206,615.12
Net Income	-59,262.95
Total Equity	<u>147,352.17</u>
TOTAL LIABILITIES & EQUITY	<u>147,352.17</u>

Sierra Los Pinos Property Owners' Association
Profit & Loss
 January 1 through November 11, 2014

	Jan 1 - Nov 11, 14
Ordinary Income/Expense	
Income	
4000 · Program Income	
4000.8 · Special Assessment (2 of 3)	82,614.00
Total 4000 · Program Income	82,614.00
4050 · New Membership Dues	125.00
4100 · Late Fees	3,510.30
4200 · Miscellaneous Revenue	850.00
4300 · Disclosure Document Preparation	300.00
4500 · Interest Income	46.45
Total Income	87,445.75
Cost of Goods Sold	
5000 · Cost of Goods Sold	167.25
Total COGS	167.25
Gross Profit	87,278.50
Expense	
6045 · Insurance - Liability, D and O	4,544.00
6080 · Administrative Costs	
6080.1 · Safe Deposit Box	35.00
6080.2 · Postage, Mailing Service	890.03
6080.3 · Printing and Copying	522.84
6080.4 · Gifts/Awards	300.00
6080.5 · Office Expenses	859.20
Total 6080 · Administrative Costs	2,607.07
6081 · Disclosure Doc Prep Expense	49.78
6085 · Licenses/Taxes/Fees	
6085.1 · PRC	10.00
6085.2 · CRS	5.00
Total 6085 · Licenses/Taxes/Fees	15.00
6090 · Professional/Legal	
6090.1 · Accounting Fees	2,370.69
6090.2 · Legal Fees	5,727.63
6090.4 · Lien Expenses	450.00
Total 6090 · Professional/Legal	8,548.32
6115 · Roads	
6115.1 · Maintenance	18,150.00
Total 6115 · Roads	18,150.00
6126 · Travel and Meetings	
6126.2 · Travel/Mileage	40.32
Total 6126 · Travel and Meetings	40.32
6130 · Utilities	10,447.98
6300 · Water Maintenance	
6300.1 · Certified Water Operator	2,600.00
6300.11 · Water - Meters/Cans - Year 2	83,677.81
6300.2 · Water Sampling	435.52
6300.4 · Water System 1 Maintenance	6,904.57
6300.5 · Water System 2 Maintenance	2,438.76
6300.6 · Maintenance- General & Supplies	5,446.86
6300.8 · Taxes	475.01
Total 6300 · Water Maintenance	101,978.53

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Accrual Basis

Sierra Los Pinos Property Owners' Association

Profit & Loss

January 1 through November 11, 2014

	<u>Jan 1 - Nov 11, 14</u>
6400 · Line Location Services	160.45
Total Expense	<u>146,541.45</u>
Net Ordinary Income	<u>-59,262.95</u>
Net Income	<u><u>-59,262.95</u></u>