

Budget Line Item	Amount Budgeted	Spent this Year to Date	Left from this year's budget (Assume 100% Collections)	Funds Expended															
				January	February	March	April	May	June	July	August	September	October	November	December				
Roads																			
Snow Removal	\$ 17,100.00	\$ 7,875.00													\$ 7,939.00				\$ 7,875.00
Maintenance	\$ 10,400.00	\$ 18,154.00													\$ 7,939.00				\$ 7,875.00
Total Roads	\$ 27,500.00	\$ 26,029.00	\$ 1,471.00												\$ 10,215.00				\$ 7,875.00
Water																			
System I																			
Maintenance	\$ 7,000.00	\$ 1,711.10	\$	\$ 637.50	\$ 250.00														
Outside Contractors	\$ 4,798.38	\$ 4,798.38	\$	\$	\$														
Monitoring	\$ 495.00	\$ 495.00	\$	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00
System II																			
Maintenance	\$ 7,000.00	\$ 989.14	\$	\$ 100.70	\$														
Outside Contractors	\$ 1,014.23	\$ 1,014.23	\$	\$	\$														
Monitoring	\$ 495.00	\$ 495.00	\$	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00
Certified Operator-Regular Contract Duty	\$ 18,060.00	\$ 2,600.00	\$	\$ 1,300.00	\$ 1,300.00														
Meter Can Project	\$ 16,000.00	\$ 2,500.00	\$	\$	\$					\$ 5,000.00									
Water Conservation Fee	\$ 475.01	\$ 475.01	\$	\$ 222.03	\$					\$ (2,500.00)									
Water Sampling	\$ 430.00	\$ 435.52	\$	\$	\$ 231.52	\$ 204.00				\$ 252.98									
General & Supplies	\$ 5,553.98	\$ 5,553.98	\$	\$	\$					\$ 1,432.15	\$ 13.66	\$ 4,001.05							
Total-Water	\$ 49,690.00	\$ 21,067.36	\$ 28,622.64	\$ 1,712.73	\$ 2,027.50	\$ 571.52	\$ 294.00	\$ 5,090.00	\$ 90.00	\$ (724.87)	\$ 103.66	\$ 7,541.78	\$ 2,618.54	\$ 1,742.50	\$				\$
Electricity	\$ 12,000.00	\$ 10,447.98	\$ 1,552.02	\$ 963.04	\$ 1,035.14	\$ 1,012.95	\$ 921.60	\$ 1,064.90	\$ 978.11	\$ 1,036.97	\$ 916.10	\$ 918.17	\$ 866.53	\$ 734.47					
Member Reimbursements																			
Administrative Costs																			
Safe Deposit Box	\$ 35.00	\$ 35.00	\$	\$ 35.00	\$					\$ 246.76	\$ 25.35	\$ 210.38							
Postage & Mailing	\$ 890.03	\$ 890.03	\$	\$ 174.36	\$ 7.19					\$ 65.18	\$ 70.00	\$ 524.38	\$ 138.78						
Office Supplies/Expenses	\$ 1,178.06	\$ 1,178.06	\$	\$ 79.69	\$ 14.18					\$ 11.00	\$ 301.30								
Printing & Copying	\$ 522.84	\$ 522.84	\$	\$ 139.33	\$ 48.84														
Licenses/Taxes/Fees (PRC)	\$ 15.00	\$ 15.00	\$	\$ 5.00	\$ 10.00														
Conference, Meeting	\$ 1,000.00	\$ 1,000.00	\$	\$	\$					\$ 300.00	\$								
Gifts & Rewards	\$ 3,000.00	\$ 2,940.93	\$ 59.07	\$ 651.17	\$ 107.06	\$ 247.38	\$ 7.19	\$ -	\$ -	\$ 322.94	\$ 70.00	\$ 1,151.03	\$ 349.16	\$ -	\$				\$ 1,223.09
Total Administrative Costs	\$ 100.00	\$ 1,223.09	\$ (1,114.38)																
Property Taxes	\$ -	\$ 160.45	\$	\$ 12.50	\$ 28.95				\$ 71.25	\$	\$ 47.75								
Line Location Services (NM 811)	\$ -	\$ -	\$	\$	\$														
Late Fees & Penalties	\$ -	\$ -	\$	\$	\$														
Disclosure Doc Prep Fees	\$ -	\$ 49.78	\$	\$	\$					\$ 49.78									
Professional Fees																			
Accounting	\$ 2,300.00	\$ 2,370.69	\$ 129.65	\$ 464.84	\$ 976.17				\$ 703.90	\$ 703.90	\$ 225.78								
Legal	\$ 3,000.00	\$ 6,077.22	\$ (2,815.90)	\$ 1,345.00	\$ 479.86				\$ 490.11	\$ 1,676.72	\$ 410.64	\$ 165.26	\$ 349.59						
Lien Expenses	\$ 450.00	\$ 450.00	\$	\$ 25.00	\$ 75.00				\$ 25.00	\$ 150.00	\$ 75.00	\$ 75.00							
Total Professional Fees	\$ 5,300.00	\$ 8,897.91	\$ (3,597.91)	\$ 25.00	\$ 1,809.84	\$ 936.28	\$ 323.76	\$ 1,456.03	\$ 25.00	\$ 640.11	\$ 1,751.72	\$ 1,114.54	\$ 240.26	\$ 575.37	\$				
Insurance	\$ 5,000.00	\$ 4,544.00	\$ 891.53	\$	\$ 4,544.00				\$	\$									
Parks	\$ 300.00	\$ -	\$ 326.13	\$	\$				\$ 4,050.00	\$									
Allocation to Reserves	\$ 4,050.00	\$ 4,050.00	\$ 352.78	\$	\$				\$	\$									
TOTALS	\$ 106,940.00	\$ 79,410.50	\$ 27,529.50	\$ 3,351.94	\$ 4,992.04	\$ 2,797.08	\$ 1,546.55	\$ 12,154.93	\$ 10,461.25	\$ 5,325.15	\$ 2,891.26	\$ 18,712.27	\$ 4,074.49	\$ 10,927.34	\$ 1,223.09				

2014 Budget Worksheet

Receipts

Month	Budgeted Amount	Amount Actually Received	% Actually Received	Amount Still Outstanding	% Still Outstanding
November		\$ 3,450.00	3%	\$ (103,500.00)	97%
December		\$ 20,029.13	19%	\$ (83,470.87)	78%
January		\$ 48,760.00	46%	\$ (34,710.87)	32%
February		\$ 13,136.11	12%	\$ (21,574.76)	20%
March		\$ 10,932.63	10%	\$ (10,642.13)	10%
April	\$ 106,950.00	\$ 7,390.89	7%	\$ (3,251.24)	3%
May		\$ 4,232.34	4%	\$ 981.10	-1%
June		\$ 1,960.91	2%	\$ 2,942.01	-3%
July		\$ 1,054.47	1%	\$ 3,996.48	-4%
August		\$ 2,011.71	2%	\$ 6,008.19	-6%
September		\$ 597.33	1%	\$ 6,605.52	-6%
October		\$ 1,316.30	1%	\$ 7,921.82	-7%
November		\$ 1,064.12	1%		
December		\$ 330.00	0%		
TOTALS	\$ 106,950.00	\$ 116,265.94	109%		

Pmts made toward 2015 annual assessments will be reported on 2015 worksheet.

Current Operating Balance	\$ 82,421.82	12/8/2014
Current Reserve Balance	\$ 61,824.94	12/8/2014
Special Assessment Balance	\$ 4,896.83	12/8/2014
<b>Total Current Cash Balance</b>	<b>\$ 149,143.59</b>	

**Sierra Los Pinos Property Owners' Association**  
**Profit & Loss**  
 January 1 through December 8, 2014

	Jan 1 - Dec 8, 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Program Income	
4000.7 · 2014 Dues	106,950.00
4000.8 · Special Assessment (2 of 3)	82,614.00
4000.9 · 2015 Dues	0.00
<b>Total 4000 · Program Income</b>	<b>189,564.00</b>
4050 · New Membership Dues	150.00
4100 · Late Fees	3,694.46
4200 · Miscellaneous Revenue	850.00
4300 · Disclosure Document Preparation	300.00
4500 · Interest Income	50.03
<b>Total Income</b>	<b>194,608.49</b>
<b>Cost of Goods Sold</b>	
5000 · Cost of Goods Sold	167.25
<b>Total COGS</b>	<b>167.25</b>
<b>Gross Profit</b>	<b>194,441.24</b>
<b>Expense</b>	
6045 · Insurance - Liability, D and O	4,544.00
6080 · Administrative Costs	
6080.1 · Safe Deposit Box	35.00
6080.2 · Postage, Mailing Service	890.03
6080.3 · Printing and Copying	522.84
6080.4 · Gifts/Awards	300.00
6080.5 · Office Expenses	859.20
<b>Total 6080 · Administrative Costs</b>	<b>2,607.07</b>
6081 · Disclosure Doc Prep Expense	49.78
6085 · Licenses/Taxes/Fees	
6085.1 · PRC	10.00
6085.2 · CRS	5.00
<b>Total 6085 · Licenses/Taxes/Fees</b>	<b>15.00</b>
6090 · Professional/Legal	
6090.1 · Accounting Fees	2,370.69
6090.2 · Legal Fees	6,077.22
6090.4 · Lien Expenses	450.00
<b>Total 6090 · Professional/Legal</b>	<b>8,897.91</b>
6095 · Property Tax	1,223.09
6115 · Roads	
6115.1 · Maintenance	18,150.00
6115.2 · Snow Removal	7,875.00
<b>Total 6115 · Roads</b>	<b>26,025.00</b>
6126 · Travel and Meetings	
6126.2 · Travel/Mileage	40.32
<b>Total 6126 · Travel and Meetings</b>	<b>40.32</b>
6130 · Utilities	10,447.98
6300 · Water Maintenance	
6300.1 · Certified Water Operator	2,600.00
6300.11 · Water - Meters/Cans - Year 2	83,485.81
6300.2 · Water Sampling	435.52
6300.4 · Water System 1 Maintenance	7,004.48
6300.5 · Water System 2 Maintenance	2,498.37
6300.6 · Maintenance- General & Supplies	5,553.98
6300.8 · Taxes	475.01
<b>Total 6300 · Water Maintenance</b>	<b>102,053.17</b>

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Accrual Basis

**Sierra Los Pinos Property Owners' Association**  
**Profit & Loss**  
**January 1 through December 8, 2014**

	<u>Jan 1 - Dec 8, 14</u>
6400 · Line Location Services	160.45
Total Expense	<u>156,063.77</u>
Net Ordinary Income	<u>38,377.47</u>
Net Income	<u><u>38,377.47</u></u>

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12/08/14

Accrual Basis

**Sierra Los Pinos Property Owners' Association**  
**Balance Sheet**  
**As of December 8, 2014**

	<u>Dec 8, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Operating Account	82,421.82
1001 · Reserve	61,824.94
1002 · Special Assessment	4,896.83
<b>Total Checking/Savings</b>	<u>149,143.59</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	-14,389.32
<b>Total Accounts Receivable</b>	<u>-14,389.32</u>
<b>Total Current Assets</b>	134,754.27
<b>Fixed Assets</b>	
1650 · Furniture and Equipment	267.49
1700 · Computer and Software	1,698.98
1750 · Prior Year Equipment Purchased	12,371.35
1800 · Accumulated Depreciation	-11,241.50
<b>Total Fixed Assets</b>	<u>3,096.32</u>
<b>TOTAL ASSETS</b>	<u><u>137,850.59</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	-192.00
<b>Total Accounts Payable</b>	<u>-192.00</u>
<b>Total Current Liabilities</b>	<u>-192.00</u>
<b>Total Liabilities</b>	-192.00
<b>Equity</b>	
3900 · Retained Earnings	99,665.12
Net Income	38,377.47
<b>Total Equity</b>	<u>138,042.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>137,850.59</u></u>