

2015 Budget Worksheet

Receipts

Month	Budgeted Amount	Amount Actually Received	% Actually Received	Amount Still Outstanding	% Still Outstanding
November		\$ 7,590.00	7%	\$ (99,360.00)	93%
December		\$ 38,240.00	36%	\$ (61,120.00)	57%
January		\$ 31,749.55	30%	\$ (29,370.45)	27%
February		\$ 11,939.74	11%	\$ (17,430.71)	16%
March		\$ 7,593.42	7%	\$ (9,837.29)	9%
April	\$ 106,950.00	\$ 2,720.70	3%	\$ (7,116.59)	7%
May		\$ 798.62	1%	\$ (6,317.97)	6%
June			0%	\$ (6,317.97)	6%
July			0%	\$ (6,317.97)	6%
August			0%	\$ (6,317.97)	6%
September			0%	\$ (6,317.97)	6%
October			0%	\$ (6,317.97)	6%
November			0%	\$ (6,317.97)	6%
December			0%	\$ (6,317.97)	6%
TOTALS	\$ 106,950.00	\$ 100,632.03	94%		
Current Operating Balance		\$ 131,465.96			5/17/2015
Current Reserve Balance		\$ 61,797.85			5/17/2015
Special Assessment Balance		\$ 38,883.45			5/17/2015
Total Current Cash Balance		\$ 232,147.26			

Sierra Los Pinos Property Owners' Association
Profit & Loss
January 1 through May 17, 2015

05/17/15
 Accrual Basis

	Jan 1 - May 17, 15
Ordinary Income/Expense	
Income	
4000 · Program Income	
4000.10 · Special Assessment (3 of 3)	82,614.00
4000.9 · 2015 Dues	106,950.00
Total 4000 · Program Income	189,564.00
4050 · New Membership Dues	75.00
4100 · Late Fees	1,911.47
4200 · Miscellaneous Revenue	350.00
4300 · Disclosure Document Preparation	150.00
4500 · Interest Income	22.53
Total Income	192,073.00
Cost of Goods Sold	
5000 · Cost of Goods Sold	295.90
Total COGS	295.90
Gross Profit	191,777.10
Expense	
6045 · Insurance - Liability, D and O	4,576.00
6080 · Administrative Costs	
6080.1 · Safe Deposit Box	45.00
6080.2 · Postage, Mailing Service	411.28
6080.5 · Office Expenses	44.99
Total 6080 · Administrative Costs	501.27
6090 · Professional/Legal	
6090.1 · Accounting Fees	989.45
6090.2 · Legal Fees	3,541.01
6090.4 · Lien Expenses	200.00
Total 6090 · Professional/Legal	4,730.46
6095 · Property Tax	-822.89
6115 · Roads	
6115.2 · Snow Removal	222.17
Total 6115 · Roads	222.17
6130 · Utilities	4,339.59
6300 · Water Maintenance	
6300.12 · Water - Meters/Cans - Year 3	36,716.05
6300.2 · Water Sampling	1,335.63
6300.4 · Water System 1 Maintenance	622.55
6300.5 · Water System 2 Maintenance	9,771.87
6300.6 · Maintenance- General & Supplies	5,803.12
6300.8 · Taxes	319.48
Total 6300 · Water Maintenance	54,568.70
6400 · Line Location Services	26.32
Total Expense	68,141.62
Net Ordinary Income	123,635.48
Net Income	123,635.48

Sierra Los Pinos Property Owners' Association
Balance Sheet
As of May 17, 2015

	<u>May 17, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Account	131,465.96
1001 · Reserve	61,797.85
1002 · Special Assessment	38,883.45
Total Checking/Savings	<u>232,147.26</u>
Accounts Receivable	
1200 · Accounts Receivable	23,712.70
Total Accounts Receivable	<u>23,712.70</u>
Total Current Assets	255,859.96
Fixed Assets	
1700 · Computer and Software	1,698.98
1750 · Prior Year Equipment Purchased	12,638.84
1800 · Accumulated Depreciation	-12,385.32
Total Fixed Assets	<u>1,952.50</u>
TOTAL ASSETS	<u>257,812.46</u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	134,176.98
Net Income	123,635.48
Total Equity	<u>257,812.46</u>
TOTAL LIABILITIES & EQUITY	<u>257,812.46</u>