



2015 Budget Worksheet

Receipts

| Month                             | Budgeted Amount      | Amount Actually Received | % Actually Received | Amount Still Outstanding | % Still Outstanding |
|-----------------------------------|----------------------|--------------------------|---------------------|--------------------------|---------------------|
| November                          |                      | \$ 7,590.00              | 7%                  | \$ (99,360.00)           | 93%                 |
| December                          |                      | \$ 38,240.00             | 36%                 | \$ (61,120.00)           | 57%                 |
| January                           |                      | \$ 31,749.55             | 30%                 | \$ (29,370.45)           | 27%                 |
| February                          |                      | \$ 11,939.74             | 11%                 | \$ (17,430.71)           | 16%                 |
| March                             |                      | \$ 7,593.42              | 7%                  | \$ (9,837.29)            | 9%                  |
| April                             | \$ 106,950.00        | \$ 2,720.70              | 3%                  | \$ (7,116.59)            | 7%                  |
| May                               |                      | \$ 2,914.97              | 3%                  | \$ (4,201.62)            | 4%                  |
| June                              |                      | \$ 308.43                | 0%                  | \$ (3,893.19)            | 4%                  |
| July                              |                      | \$ 1,338.53              | 1%                  | \$ (2,554.66)            | 2%                  |
| August                            |                      | \$ -                     | 0%                  | \$ (2,554.66)            | 2%                  |
| September                         |                      |                          | 0%                  | \$ (2,554.66)            | 2%                  |
| October                           |                      |                          | 0%                  | \$ (2,554.66)            | 2%                  |
| November                          |                      |                          |                     |                          |                     |
| December                          |                      |                          |                     |                          |                     |
| <b>TOTALS</b>                     | <b>\$ 106,950.00</b> | <b>\$ 104,395.34</b>     | <b>98%</b>          |                          |                     |
| Current Operating Balance         |                      | \$ 108,228.92            |                     |                          | 8/11/2015           |
| Current Reserve Balance           |                      | \$ 65,908.96             |                     |                          | 8/11/2015           |
| Special Assessment Balance        |                      | \$ 27,993.01             |                     |                          | 8/11/2015           |
| <b>Total Current Cash Balance</b> |                      | <b>\$ 202,130.89</b>     |                     |                          |                     |

**Sierra Los Pinos Property Owners' Association**  
**Profit & Loss**  
**January 1 through August 11, 2015**

|  | Jan 1 - Aug 11, 15 |
|--|--------------------|
| <b>Ordinary Income/Expense</b>           |                    |
| <b>Income</b>                            |                    |
| 4000 · Program Income                    |                    |
| 4000.10 · Special Assessment (3 of 3)    | 82,614.00          |
| 4000.9 · 2015 Dues                       | 106,950.00         |
| <b>Total 4000 · Program Income</b>       | 189,564.00         |
| 4050 · New Membership Dues               | 75.00              |
| 4100 · Late Fees                         | 2,666.65           |
| 4200 · Miscellaneous Revenue             | 350.00             |
| 4300 · Disclosure Document Preparation   | 300.00             |
| 4500 · Interest Income                   | 40.24              |
| <b>Total Income</b>                      | 192,995.89         |
| <b>Cost of Goods Sold</b>                |                    |
| 5000 · Cost of Goods Sold                | 0.00               |
| <b>Total COGS</b>                        | 0.00               |
| <b>Gross Profit</b>                      | 192,995.89         |
| <b>Expense</b>                           |                    |
| 6045 · Insurance - Liability, D and O    | 4,576.00           |
| 6080 · Administrative Costs              |                    |
| 6080.1 · Safe Deposit Box                | 45.00              |
| 6080.2 · Postage, Mailing Service        | 596.90             |
| 6080.3 · Printing and Copying            | 291.40             |
| 6080.5 · Office Expenses                 | 407.27             |
| <b>Total 6080 · Administrative Costs</b> | 1,340.57           |
| 6085 · Licenses/Taxes/Fees               |                    |
| 6085.1 · PRC                             | 10.00              |
| <b>Total 6085 · Licenses/Taxes/Fees</b>  | 10.00              |
| 6090 · Professional/Legal                |                    |
| 6090.1 · Accounting Fees                 | 1,992.18           |
| 6090.2 · Legal Fees                      | 9,778.99           |
| 6090.4 · Lien Expenses                   | 250.00             |
| <b>Total 6090 · Professional/Legal</b>   | 12,021.17          |
| 6095 · Property Tax                      | -822.89            |
| 6115 · Roads                             |                    |
| 6115.1 · Maintenance                     | 11,219.36          |
| 6115.2 · Snow Removal                    | 222.17             |
| <b>Total 6115 · Roads</b>                | 11,441.53          |
| 6130 · Utilities                         | 6,601.59           |
| 6200 · Parks                             | 140.88             |
| 6300 · Water Maintenance                 |                    |
| 6300.12 · Water - Meters/Cans - Year 3   | 52,811.36          |
| 6300.2 · Water Sampling                  | 1,607.03           |
| 6300.4 · Water System 1 Maintenance      | 922.26             |
| 6300.5 · Water System 2 Maintenance      | 9,771.87           |
| 6300.6 · Maintenance- General & Supplies | 5,917.42           |
| 6300.8 · Taxes                           | 533.17             |
| <b>Total 6300 · Water Maintenance</b>    | 71,563.11          |
| 6400 · Line Location Services            | 115.94             |
| <b>Total Expense</b>                     | 106,987.90         |
| <b>Net Ordinary Income</b>               | 86,007.99          |
| <b>Net Income</b>                        | 86,007.99          |

**Sierra Los Pinos Property Owners' Association**  
**Balance Sheet**  
**As of August 11, 2015**

|                                       | <u>Aug 11, 15</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| <b>Current Assets</b>                 |                          |
| Checking/Savings                      |                          |
| 1000 · Operating Account              | 108,228.92               |
| 1001 · Reserve                        | 65,908.96                |
| 1002 · Special Assessment             | 27,993.01                |
| <b>Total Checking/Savings</b>         | <u>202,130.89</u>        |
| Accounts Receivable                   |                          |
| 1200 · Accounts Receivable            | 16,011.58                |
| <b>Total Accounts Receivable</b>      | <u>16,011.58</u>         |
| <b>Total Current Assets</b>           | 218,142.47               |
| <b>Fixed Assets</b>                   |                          |
| 1700 · Current Year Equipment >\$200  | 1,698.98                 |
| 1750 · Prior Year Equipment Purchased | 12,638.84                |
| 1800 · Accumulated Depreciation       | -12,385.32               |
| <b>Total Fixed Assets</b>             | <u>1,952.50</u>          |
| <b>TOTAL ASSETS</b>                   | <u><u>220,094.97</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| <b>Liabilities</b>                    |                          |
| <b>Current Liabilities</b>            |                          |
| Accounts Payable                      |                          |
| 2000 · Accounts Payable               | -90.00                   |
| <b>Total Accounts Payable</b>         | <u>-90.00</u>            |
| <b>Total Current Liabilities</b>      | <u>-90.00</u>            |
| <b>Total Liabilities</b>              | -90.00                   |
| <b>Equity</b>                         |                          |
| 3900 · Retained Earnings              | 134,176.98               |
| Net Income                            | 86,007.99                |
| <b>Total Equity</b>                   | <u>220,184.97</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>220,094.97</u></u> |