

**Sierra Los Pinos Property Owners' Association**  
**Balance Sheet**  
As of September 12, 2015

Accrual Basis

	Sep 12, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Operating Account	106,016.46
1001 · Reserve	65,912.88
1002 · Special Assessment	28,938.18
<b>Total Checking/Savings</b>	200,867.52
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	15,311.90
<b>Total Accounts Receivable</b>	15,311.90
<b>Total Current Assets</b>	216,179.42
<b>Fixed Assets</b>	
1700 · Current Year Equipment >\$200	1,698.98
1750 · Prior Year Equipment Purchased	12,638.84
1800 · Accumulated Depreciation	-12,385.32
<b>Total Fixed Assets</b>	1,952.50
<b>TOTAL ASSETS</b>	<b>218,131.92</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	-30.00
<b>Total Accounts Payable</b>	-30.00
<b>Total Current Liabilities</b>	-30.00
<b>Total Liabilities</b>	-30.00
<b>Equity</b>	
3900 · Retained Earnings	134,176.98
Net Income	83,984.94
<b>Total Equity</b>	218,161.92
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>218,131.92</b>

# Sierra Los Pinos Property Owners' Association

## Profit & Loss

January 1 through September 12, 2015

Accrual Basis

	Jan 1 - Sep 12, 15
Ordinary Income/Expense	
Income	
4000 · Program Income	
4000.10 · Special Assessment (3 of 3)	82,614.00
4000.9 · 2015 Dues	106,950.00
Total 4000 · Program Income	189,564.00
4050 · New Membership Dues	125.00
4100 · Late Fees	2,891.97
4200 · Miscellaneous Revenue	425.00
4300 · Disclosure Document Preparation	600.00
4500 · Interest Income	45.35
Total Income	193,651.32
Cost of Goods Sold	
5000 · Cost of Goods Sold	0.00
Total COGS	0.00
Gross Profit	193,651.32
Expense	
6045 · Insurance - Liability, D and O	4,576.00
6080 · Administrative Costs	
6080.1 · Safe Deposit Box	45.00
6080.2 · Postage, Mailing Service	596.90
6080.3 · Printing and Copying	291.40
6080.5 · Office Expenses	442.22
Total 6080 · Administrative Costs	1,375.52
6085 · Licenses/Taxes/Fees	
6085.1 · PRC	10.00
Total 6085 · Licenses/Taxes/Fees	10.00
6090 · Professional/Legal	
6090.1 · Accounting Fees	1,992.18
6090.2 · Legal Fees	10,741.44
6090.4 · Lien Expenses	250.00
Total 6090 · Professional/Legal	12,983.62
6095 · Property Tax	-822.89
6115 · Roads	
6115.1 · Maintenance	11,219.36
6115.2 · Snow Removal	222.17
Total 6115 · Roads	11,441.53
6130 · Utilities	7,347.65
6200 · Parks	140.88
6300 · Water Maintenance	
6300.12 · Water - Meters/Cans - Year 3	52,811.36
6300.2 · Water Sampling	2,131.25
6300.4 · Water System 1 Maintenance	1,267.26
6300.5 · Water System 2 Maintenance	9,786.87
6300.6 · Maintenance- General & Supplies	5,968.22
6300.8 · Taxes	533.17
Total 6300 · Water Maintenance	72,498.13
6400 · Line Location Services	115.94
Total Expense	109,666.38
Net Ordinary Income	83,984.94
Net Income	83,984.94



2015 Budget Worksheet

Receipts

Month	Budgeted Amount	Amount Actually Received	% Actually Received	Amount Still Outstanding	% Still Outstanding
November		\$ 7,590.00	7%	\$ (99,360.00)	93%
December		\$ 38,240.00	36%	\$ (61,120.00)	57%
January		\$ 31,749.55	30%	\$ (29,370.45)	27%
February		\$ 11,939.74	11%	\$ (17,430.71)	16%
March		\$ 7,593.42	7%	\$ (9,837.29)	9%
April		\$ 2,720.70	3%	\$ (7,116.59)	7%
May	\$ 106,950.00	\$ 2,914.97	3%	\$ (4,201.62)	4%
June		\$ 308.43	0%	\$ (3,893.19)	4%
July		\$ 1,338.53	1%	\$ (2,554.66)	2%
August		\$ 675.00	1%	\$ (1,879.66)	2%
September		\$ 500.00	0%	\$ (1,379.66)	1%
October			0%	\$ (1,379.66)	1%
November					
December					
<b>TOTALS</b>	\$ 106,950.00	\$ 105,570.34	99%		
Current Operating Balance		\$ 106,016.46	9/12/2015		
Current Reserve Balance		\$ 65,912.88	9/12/2015		
Special Assessment Balance		\$ 28,938.18	9/12/2015		
<b>Total Current Cash Balance</b>		\$ <b>200,867.52</b>			

**Sierra Los Pinos Property Owners' Association**  
**A/R Aging Summary**  
As of September 12, 2015

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
Uncollectable / Attorney Action	96.05	94.63	93.23	0.00	6,215.50	6,499.41
Uncollectable / Attorney Action	47.24	46.54	45.85	0.00	3,057.07	3,196.70
Uncollectable / Attorney Action	26.85	26.43	26.03	0.00	1,735.92	1,815.23
Member Making Monthly Payments	21.79	0.00	0.00	0.00	1,453.15	1,474.94
Member Making Monthly Payments	21.79	0.00	0.00	0.00	1,453.15	1,474.94
Attorney Action	11.60	85.33	10.17	0.00	678.40	785.50
Disclosure Document Preparation Fee (to be paid at closing)	150.00	0.00	0.00	0.00	0.00	150.00
Member has Credit Balance due to Over Payment	0.00	0.00	0.00	0.00	-0.01	-0.01
Member has Credit Balance due to Over Payment	0.00	0.00	0.00	-16.37	0.00	-16.37
Member has Credit Balance due to Over Payment	0.00	0.00	0.00	0.00	-20.67	-20.67
Member has Credit Balance due to Over Payment	0.00	0.00	0.00	0.00	-47.77	-47.77
<b>TOTAL</b>	<b>375.32</b>	<b>252.93</b>	<b>175.28</b>	<b>-16.37</b>	<b>14,524.74</b>	<b>15,311.90</b>