

2015 Budget and Expenditures - Operating Account
10/12/15

Budget Line Item	2015 Amount Budgeted (from 2015 Income)	Carryover from 2014 Budget	Spent this Year to Date from 2015 Budget	Funds Expended															
				January	February	March	April	May	June	July	August	September	October	November	December				
Roads																			
Snow Removal	\$ 17,100.00	\$ 222.17	\$ 222.17																
Maintenance	\$ 10,400.00	\$ 11,219.36	\$ 11,219.36																
Total Roads	\$ 27,500.00	\$ 11,441.53	\$ 11,441.53																
Water																			
System I																			
Maintenance	\$ 6,500.00	\$ 11,210.16	\$ 11,210.16																
Monitoring		\$ 315.00	\$ 315.00																
System II																			
Maintenance	\$ 6,500.00	\$ 9,546.87	\$ 9,546.87																
Monitoring		\$ 255.00	\$ 255.00																
Certified Operator-Regular Contract Dut	\$ 7,000.00																		
Meter Can Project	\$ 15,090.00																		
Water Conservation Fee	\$ 500.00																		
Water Sampling	\$ 2,444.73																		
General & Supplies	\$ 5,000.00	\$ 6,001.09	\$ 6,001.09																
Total-Water	\$ 42,990.00	\$ 30,606.02	\$ 30,606.02																
Electricity	\$ 12,000.00	\$ 7,347.65	\$ 7,347.65																
Administrative Costs																			
Safe Deposit Box	\$ 35.00	\$ 45.00	\$ 45.00																
Postage & Mailing	\$ 900.00	\$ 596.90	\$ 596.90																
Office Supplies/Expenses	\$ 975.00	\$ 609.67	\$ 609.67																
Printing & Copying	\$ 690.00	\$ 291.40	\$ 291.40																
Gifts & Rewards	\$ 400.00	\$ 450.00	\$ 450.00																
Total Administrative Costs	\$ 3,000.00	\$ 1,992.97	\$ 1,992.97																
Licenses/Taxes/Fees (PRC)	10																		
Travel & Meetings																			
Conference	\$ 400.00																		
Travel/Mileage	\$ 400.00																		
Total Travel & Meetings	\$ 800.00																		
Disclosure Doc Prep Fees	\$ 350.00																		
Property Taxes	\$ 100.00																		
Line Location Services (NM 811)	\$ 300.00																		
Professional Fees																			
Accounting	\$ 3,000.00	\$ 1,992.18	\$ 1,992.18																
Legal	\$ 7,000.00	\$ 12,111.09	\$ 12,111.09																
Lien Expenses	\$ 500.00	\$ 250.00	\$ 250.00																
Total Professional Fees	\$ 10,500.00	\$ 14,353.27	\$ 14,353.27																
Insurance	\$ 5,000.00																		
Parks	\$ 300.00																		
Allocation to Reserves	\$ 4,100.00																		
Reserve Study		\$ 24,748.67	\$ 24,748.67																
Total Carryover from 2014 Budget		\$ 514,017.63	\$ 514,017.63																
Allocated from Carryover		\$ 510,731.04	\$ 510,731.04																
Remaining Carryover																			
TOTALS	\$ 106,950.00	\$ 73,861.37	\$ 73,861.37	\$ 1,500.41	\$ 1,054.89	\$ 5,538.95	\$ 16,428.53	\$ 11,503.16	\$ 1,517.68	\$ 3,204.43	\$ 18,625.20	\$ 12,198.47	\$ 1,486.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2015 Budget Worksheet

Month	Budgeted Amount	Receipts			Amount Still Outstanding	% Still Outstanding
		Amount Actually Received	% Actually Received			
November		\$ 7,590.00	7%	\$ (99,360.00)	93%	
December		\$ 38,240.00	36%	\$ (61,120.00)	57%	
January		\$ 31,749.55	30%	\$ (29,370.45)	27%	
February		\$ 11,939.74	11%	\$ (17,430.71)	16%	
March		\$ 7,593.42	7%	\$ (9,837.29)	9%	
April		\$ 2,720.70	3%	\$ (7,116.59)	7%	
May	\$ 106,950.00	\$ 2,914.97	3%	\$ (4,201.62)	4%	
June		\$ 308.43	0%	\$ (3,893.19)	4%	
July		\$ 1,338.53	1%	\$ (2,554.66)	2%	
August		\$ 675.00	1%	\$ (1,879.66)	2%	
September		\$ 675.00	1%	\$ (1,204.66)	1%	
October		\$ 500.00	0%	\$ (704.66)	1%	
November						
December						
TOTALS	\$ 106,950.00	\$ 106,245.34	99%			
Current Operating Balance		\$ 93,419.81	10/12/2015			
Current Reserve Balance		\$ 65,912.88	10/12/2015			
Special Assessment Balance		\$ 28,755.27	10/12/2015			
Total Current Cash Balance		\$ 188,087.96				

Sierra Los Pinos Property Owners' Association
Profit & Loss
 January 1 through October 12, 2015

	Jan 1 - Oct 12, 15
Ordinary Income/Expense	
Income	
4000 · Program Income	
4000.10 · Special Assessment (3 of 3)	82,614.00
4000.9 · 2015 Dues	106,950.00
Total 4000 · Program Income	189,564.00
4050 · New Membership Dues	125.00
4100 · Late Fees	3,113.16
4200 · Miscellaneous Revenue	425.00
4300 · Disclosure Document Preparation	1,050.00
4500 · Interest Income	45.35
Total Income	194,322.51
Cost of Goods Sold	
5000 · Cost of Goods Sold	0.00
Total COGS	0.00
Gross Profit	194,322.51
Expense	
6045 · Insurance - Liability, D and O	4,576.00
6080 · Administrative Costs	
6080.1 · Safe Deposit Box	45.00
6080.2 · Postage, Mailing Service	596.90
6080.3 · Printing and Copying	291.40
6080.4 · Gifts/Awards	450.00
6080.5 · Office Expenses	609.67
Total 6080 · Administrative Costs	1,992.97
6085 · Licenses/Taxes/Fees	
6085.1 · PRC	10.00
Total 6085 · Licenses/Taxes/Fees	10.00
6090 · Professional/Legal	
6090.1 · Accounting Fees	1,992.18
6090.2 · Legal Fees	12,111.09
6090.4 · Lien Expenses	250.00
Total 6090 · Professional/Legal	14,353.27
6095 · Property Tax	-822.89
6115 · Roads	
6115.1 · Maintenance	11,219.36
6115.2 · Snow Removal	222.17
Total 6115 · Roads	11,441.53
6130 · Utilities	7,347.65
6200 · Parks	140.88
6300 · Water Maintenance	
6300.12 · Water - Meters/Cans - Year 3	53,214.57
6300.2 · Water Sampling	2,744.73
6300.4 · Water System 1 Maintenance	11,525.16
6300.5 · Water System 2 Maintenance	9,801.87
6300.6 · Maintenance- General & Supplies	6,001.09
6300.8 · Taxes	533.17
Total 6300 · Water Maintenance	83,820.59
6400 · Line Location Services	115.94
Total Expense	122,975.94
Net Ordinary Income	71,346.57
Net Income	71,346.57

Sierra Los Pinos Property Owners' Association
Balance Sheet
As of October 12, 2015

	<u>Oct 12, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Account	93,419.81
1001 · Reserve	65,912.88
1002 · Special Assessment	28,755.27
Total Checking/Savings	<u>188,087.96</u>
Accounts Receivable	
1200 · Accounts Receivable	15,483.09
Total Accounts Receivable	<u>15,483.09</u>
Total Current Assets	203,571.05
Fixed Assets	
1700 · Current Year Equipment >\$200	1,698.98
1750 · Prior Year Equipment Purchased	12,638.84
1800 · Accumulated Depreciation	-12,385.32
Total Fixed Assets	<u>1,952.50</u>
TOTAL ASSETS	<u><u>205,523.55</u></u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	134,176.98
Net Income	71,346.57
Total Equity	<u>205,523.55</u>
TOTAL LIABILITIES & EQUITY	<u><u>205,523.55</u></u>