

2015 Budget and Expenditures - Operating Account
12/7/15

Budget Line Item	2015 Amount Budgeted (from 2015 Income)	Carryover from 2014 Budget	Spent this Year to Date from 2015 Budget	Funds Expended														
				January	February	March	April	May	June	July	August	September	October	November	December			
Roads																		
Snow Removal	\$ 17,100.00		\$ 222.17	\$ 222.17														
Maintenance	\$ 10,400.00	\$ 6,000.00	\$ 11,219.36	\$ 11,219.36														
Total Roads	\$ 27,500.00	\$ 6,000.00	\$ 11,441.53	\$ 11,441.53														
Water																		
System I																		
Maintenance	\$ 6,500.00		\$ 12,644.54	\$ 12,644.54	\$ 15.05	\$ 382.50	\$ 15.05	\$ 382.50	\$ 15.05	\$ 382.50	\$ 15.05	\$ 382.50	\$ 15.05	\$ 382.50	\$ 15.05	\$ 382.50	\$ 15.05	\$ 382.50
Monitoring			\$ 405.00	\$ 405.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00
System II																		
Maintenance	\$ 6,500.00	\$ 8,017.63	\$ 9,546.87	\$ 9,546.87	\$ 1,304.24	\$ 8,017.63	\$ 225.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00
Monitoring			\$ 285.00	\$ 285.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00
Certified Operator - Regular Contract Dut	\$ 7,000.00																	
Meter Can Project	\$ 15,090.00		\$ 533.17	\$ 533.17	\$ 814.22	\$ 271.40	\$ 213.69	\$ 524.22	\$ 613.48	\$ 17.93	\$ 65.74	\$ 29.90	\$ 29.90	\$ 29.90	\$ 29.90	\$ 29.90	\$ 29.90	\$ 29.90
Water Conservation Fee	\$ 500.00		\$ 2,744.73	\$ 2,744.73	\$ 108.24	\$ 5,000.00	\$ 114.30	\$ 17.93	\$ 65.74	\$ 17.93	\$ 65.74	\$ 17.93	\$ 65.74	\$ 17.93	\$ 65.74	\$ 17.93	\$ 65.74	\$ 17.93
Water Sampling	\$ 2,400.00		\$ 6,030.99	\$ 6,030.99	\$ 409.48	\$ 610.37	\$ 1,331.75	\$ 1,010.92	\$ 385.70	\$ 513.40	\$ 902.15	\$ 10,952.12	\$ 1,494.38	\$ 89.90	\$ 89.90	\$ 89.90	\$ 89.90	\$ 89.90
General & Supplies	\$ 5,000.00		\$ 32,190.30	\$ 32,190.30	\$ 881.95	\$ 1,045.24	\$ 820.60	\$ 770.42	\$ 821.38	\$ 802.84	\$ 735.86	\$ 723.30	\$ 746.06	\$ 699.06	\$ 699.06	\$ 699.06	\$ 699.06	\$ 699.06
Total Water	\$ 42,990.00		\$ 8,743.25	\$ 8,743.25	\$ 881.95	\$ 1,045.24	\$ 820.60	\$ 770.42	\$ 821.38	\$ 802.84	\$ 735.86	\$ 723.30	\$ 746.06	\$ 699.06	\$ 699.06	\$ 699.06	\$ 699.06	\$ 699.06
Electricity	\$ 12,000.00		\$ 8,743.25	\$ 8,743.25	\$ 881.95	\$ 1,045.24	\$ 820.60	\$ 770.42	\$ 821.38	\$ 802.84	\$ 735.86	\$ 723.30	\$ 746.06	\$ 699.06	\$ 699.06	\$ 699.06	\$ 699.06	\$ 699.06
Administrative Costs																		
Safe Deposit Box	\$ 35.00		\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00	\$ 45.00
Postage & Mailing	\$ 900.00		\$ 792.90	\$ 792.90	\$ 26.75	\$ 175.55	\$ 13.96	\$ 17.43	\$ 175.55	\$ 13.96	\$ 17.43	\$ 175.55	\$ 13.96	\$ 17.43	\$ 175.55	\$ 13.96	\$ 17.43	\$ 175.55
Office Supplies/Expenses	\$ 975.00		\$ 609.67	\$ 609.67	\$ 26.75	\$ 175.55	\$ 13.96	\$ 17.43	\$ 175.55	\$ 13.96	\$ 17.43	\$ 175.55	\$ 13.96	\$ 17.43	\$ 175.55	\$ 13.96	\$ 17.43	\$ 175.55
Printing & Copying	\$ 690.00		\$ 384.06	\$ 384.06	\$ 291.40	\$ 291.40	\$ 291.40	\$ 291.40	\$ 291.40	\$ 291.40	\$ 291.40	\$ 291.40	\$ 291.40	\$ 291.40	\$ 291.40	\$ 291.40	\$ 291.40	\$ 291.40
Gifts & Rewards	\$ 400.00		\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00
Total Administrative Costs	\$ 3,000.00		\$ 2,281.63	\$ 2,281.63	\$ 208.98	\$ 208.98	\$ 208.98	\$ 208.98	\$ 208.98	\$ 208.98	\$ 208.98	\$ 208.98	\$ 208.98	\$ 208.98	\$ 208.98	\$ 208.98	\$ 208.98	\$ 208.98
Licenses/Taxes/Fees (PRC)	10		\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Travel & Meetings																		
Conference	\$ 400.00		\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00
Travel/Mileage	\$ 400.00		\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00
Total Travel & Meetings	\$ 800.00		\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00
Disclosure Doc Prep Fees	\$ 350.00		\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00
Property Taxes	\$ 100.00		\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Line Location Services (NM 811)	\$ 300.00		\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00
Professional Fees																		
Accounting	\$ 3,000.00		\$ 11,431.40	\$ 11,431.40	\$ 989.45	\$ 571.09	\$ 99.61	\$ 332.03	\$ 99.61	\$ 332.03	\$ 99.61	\$ 332.03	\$ 405.08	\$ 9,034.14	\$ 405.08	\$ 9,034.14	\$ 405.08	\$ 9,034.14
Legal	\$ 7,000.00		\$ 13,807.74	\$ 13,807.74	\$ 1,325.40	\$ 1,841.11	\$ 4,290.75	\$ 491.17	\$ 1,830.56	\$ 962.45	\$ 1,369.65	\$ 1,696.65	\$ 1,369.65	\$ 1,696.65	\$ 1,369.65	\$ 1,696.65	\$ 1,369.65	\$ 1,696.65
Lien Expenses	\$ 500.00		\$ 250.00	\$ 250.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
Total Professional Fees	\$ 10,500.00		\$ 25,489.14	\$ 25,489.14	\$ 2,314.85	\$ 1,956.11	\$ 4,936.84	\$ 516.17	\$ 1,955.17	\$ 1,294.48	\$ 1,774.73	\$ 10,730.79	\$ 1,774.73	\$ 10,730.79	\$ 1,774.73	\$ 10,730.79	\$ 1,774.73	\$ 10,730.79
Insurance	\$ 5,000.00		\$ 4,576.00	\$ 4,576.00	\$ 4,576.00	\$ 4,576.00	\$ 4,576.00	\$ 4,576.00	\$ 4,576.00	\$ 4,576.00	\$ 4,576.00	\$ 4,576.00	\$ 4,576.00	\$ 4,576.00	\$ 4,576.00	\$ 4,576.00	\$ 4,576.00	\$ 4,576.00
Parks	\$ 300.00		\$ 140.88	\$ 140.88	\$ 140.88	\$ 140.88	\$ 140.88	\$ 140.88	\$ 140.88	\$ 140.88	\$ 140.88	\$ 140.88	\$ 140.88	\$ 140.88	\$ 140.88	\$ 140.88	\$ 140.88	\$ 140.88
Allocation to Reserves	\$ 4,100.00		\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00
Reserve Study			\$ 24,748.67	\$ 24,748.67	\$ 24,748.67	\$ 24,748.67	\$ 24,748.67	\$ 24,748.67	\$ 24,748.67	\$ 24,748.67	\$ 24,748.67	\$ 24,748.67	\$ 24,748.67	\$ 24,748.67	\$ 24,748.67	\$ 24,748.67	\$ 24,748.67	\$ 24,748.67
Total Carryover from 2014 Budget		\$ 24,748.67	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63	\$ 14,017.63
Allocated from Carryover		\$ 10,731.04	\$ 88,404.80	\$ 88,404.80	\$ 1,500.41	\$ 1,054.89	\$ 5,538.95	\$ 16,428.53	\$ 11,503.16	\$ 1,517.68	\$ 3,204.43	\$ 18,625.20	\$ 12,198.47	\$ 4,085.33	\$ 11,944.91	\$ 4,085.33	\$ 11,944.91	\$ 4,085.33
TOTALS	\$ 106,950.00		\$ 88,404.80	\$ 88,404.80	\$ 1,500.41	\$ 1,054.89	\$ 5,538.95	\$ 16,428.53	\$ 11,503.16	\$ 1,517.68	\$ 3,204.43	\$ 18,625.20	\$ 12,198.47	\$ 4,085.33	\$ 11,944.91	\$ 4,085.33	\$ 11,944.91	\$ 4,085.33

2015 Budget Worksheet

Receipts

Month	Budgeted Amount	Amount Actually Received	% Actually Received	Amount Still Outstanding	% Still Outstanding
November		\$ 7,590.00	7%	\$ (99,360.00)	93%
December		\$ 38,240.00	36%	\$ (61,120.00)	57%
January		\$ 31,749.55	30%	\$ (29,370.45)	27%
February		\$ 11,939.74	11%	\$ (17,430.71)	16%
March		\$ 7,593.42	7%	\$ (9,837.29)	9%
April		\$ 2,720.70	3%	\$ (7,116.59)	7%
May	\$ 106,950.00	\$ 2,914.97	3%	\$ (4,201.62)	4%
June		\$ 308.43	0%	\$ (3,893.19)	4%
July		\$ 1,338.53	1%	\$ (2,554.66)	2%
August		\$ 675.00	1%	\$ (1,879.66)	2%
September		\$ 675.00	1%	\$ (1,204.66)	1%
October		\$ 223.85	0%	\$ (980.81)	1%
November		\$ 1,025.00	1%		
December		\$ 500.00	0%		
TOTALS	\$ 106,950.00	\$ 107,494.19	101%		
Current Operating Balance		\$ 86,039.92	12/7/2015		
Current Reserve Balance		\$ 65,924.38	12/7/2015		
Special Assessment Balance		\$ 28,815.32	12/7/2015		
Total Current Cash Balance		\$ 180,779.62			

Sierra Los Pinos Property Owners' Association

Profit & Loss

January 1 through December 7, 2015

12/07/15

Accrual Basis

	Jan 1 - Dec 7, 15
Ordinary Income/Expense	
Income	
4000 · Program Income	
4000.9 · 2015 Dues	106,950.00
4000.10 · Special Assessment (3 of 3)	82,614.00
Total 4000 · Program Income	189,564.00
4050 · New Membership Dues	250.00
4100 · Late Fees	3,330.16
4200 · Miscellaneous Revenue	425.00
4300 · Disclosure Document Preparation	1,050.00
4500 · Interest Income	60.44
Total Income	194,679.60
Cost of Goods Sold	
5000 · Cost of Goods Sold	0.00
Total COGS	0.00
Gross Profit	194,679.60
Expense	
6045 · Insurance - Liability, D and O	4,576.00
6080 · Administrative Costs	
6080.1 · Safe Deposit Box	45.00
6080.2 · Postage, Mailing Service	792.90
6080.3 · Printing and Copying	384.06
6080.4 · Gifts/Awards	450.00
6080.5 · Office Expenses	609.67
Total 6080 · Administrative Costs	2,281.63
6085 · Licenses/Taxes/Fees	
6085.1 · PRC	10.00
Total 6085 · Licenses/Taxes/Fees	10.00
6090 · Professional/Legal	
6090.1 · Accounting Fees	11,431.40
6090.2 · Legal Fees	13,807.74
6090.4 · Lien Expenses	250.00
Total 6090 · Professional/Legal	25,489.14
6095 · Property Tax	-683.87
6115 · Roads	
6115.1 · Maintenance	11,219.36
6115.2 · Snow Removal	222.17
Total 6115 · Roads	11,441.53
6130 · Utilities	8,743.25
6200 · Parks	140.88
6300 · Water Maintenance	
6300.2 · Water Sampling	2,744.73
6300.4 · Water System 1 Maintenance	13,049.54
6300.5 · Water System 2 Maintenance	9,831.87
6300.6 · Maintenance- General & Supplies	6,030.99
6300.8 · Taxes	533.17
6300.12 · Water - Meters/Cans - Year 3	53,214.57
Total 6300 · Water Maintenance	85,404.87
6400 · Line Location Services	115.94
Total Expense	137,519.37
Net Ordinary Income	57,160.23
Net Income	57,160.23

Sierra Los Pinos Property Owners' Association
Balance Sheet
As of December 7, 2015

12/07/15
Accrual Basis

	<u>Dec 7, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Account	86,039.92
1001 · Reserve	65,924.38
1002 · Special Assessment	28,815.32
Total Checking/Savings	<u>180,779.62</u>
Accounts Receivable	
1200 · Accounts Receivable	8,605.09
Total Accounts Receivable	<u>8,605.09</u>
Total Current Assets	189,384.71
Fixed Assets	
1750 · Prior Year Equipment Purchased	14,337.82
1800 · Accumulated Depreciation	-12,385.32
Total Fixed Assets	<u>1,952.50</u>
TOTAL ASSETS	<u>191,337.21</u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	134,176.98
Net Income	57,160.23
Total Equity	<u>191,337.21</u>
TOTAL LIABILITIES & EQUITY	<u>191,337.21</u>