

2016 Budget Worksheet

Month	Budgeted Amount	Receipts		Amount Still Outstanding	% Still Outstanding
		Amount Actually Received	% Actually Received		
November			0%	\$ (106,950.00)	100%
December		\$ 39,675.00	37%	\$ (67,275.00)	63%
January		38,731.31	36%	\$ (28,543.69)	27%
February		\$ 5,095.00	5%	\$ (23,448.69)	22%
March			0%	\$ (23,448.69)	22%
April	\$ 106,950.00		0%	\$ (23,448.69)	22%
May			0%	\$ (23,448.69)	22%
June			0%	\$ (23,448.69)	22%
July			0%	\$ (23,448.69)	22%
August			0%	\$ (23,448.69)	22%
September			0%	\$ (23,448.69)	22%
October			0%	\$ (23,448.69)	22%
November			0%	\$ (23,448.69)	22%
December			0%	\$ (23,448.69)	22%
TOTALS	\$ 106,950.00	\$ 83,501.31	78%		
Current Operating Balance		\$ 151,183.31	2/8/2016		
Current Reserve Balance		\$ 65,932.21	2/8/2016		
Special Assessment Balance		\$ 28,930.23	2/8/2016		
Total Current Cash Balance		\$ 246,045.75			

Sierra Los Pinos Property Owners' Association
Profit & Loss

January 1 through February 8, 2016

02/08/16
Accrual Basis

	<u>Jan 1 - Feb 8, 16</u>
Ordinary Income/Expense	
Income	
4000 · Program Income	
4000.11 · 2016 Dues	106,950.00
Total 4000 · Program Income	106,950.00
4050 · New Membership Dues	25.00
4100 · Late Fees	414.05
4300 · Disclosure Document Preparation	150.00
4500 · Interest Income	5.14
Total Income	107,544.19
Gross Profit	107,544.19
Expense	
6080 · Administrative Costs	
6080.3 · Printing and Copying	37.40
Total 6080 · Administrative Costs	37.40
6090 · Professional/Legal	
6090.1 · Accounting Fees	371.88
Total 6090 · Professional/Legal	371.88
6130 · Utilities	913.03
6300 · Water Maintenance	
6300.4 · Water System 1 Maintenance	45.00
6300.5 · Water System 2 Maintenance	15.00
6300.8 · Taxes	198.23
Total 6300 · Water Maintenance	258.23
Total Expense	1,580.54
Net Ordinary Income	105,963.65
Net Income	<u><u>105,963.65</u></u>

Sierra Los Pinos Property Owners' Association
Balance Sheet
As of February 8, 2016

02/08/16
Accrual Basis

	<u>Feb 8, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Account	151,183.31
1001 · Reserve	65,932.21
1002 · Special Assessment	28,930.23
Total Checking/Savings	<u>246,045.75</u>
Accounts Receivable	
1200 · Accounts Receivable	38,484.65
Total Accounts Receivable	<u>38,484.65</u>
Other Current Assets	
1500 · Prepaid Insurance	1,082.46
Total Other Current Assets	<u>1,082.46</u>
Total Current Assets	285,612.86
Fixed Assets	
1750 · Prior Year Equipment Purchased	14,337.82
1800 · Accumulated Depreciation	-12,385.32
Total Fixed Assets	<u>1,952.50</u>
TOTAL ASSETS	<u>287,565.36</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	192.00
Total Accounts Payable	<u>192.00</u>
Total Current Liabilities	<u>192.00</u>
Total Liabilities	192.00
Equity	
3700 · Reserve Fund Balance	4,099.68
3900 · Retained Earnings	177,310.03
Net Income	105,963.65
Total Equity	<u>287,373.36</u>
TOTAL LIABILITIES & EQUITY	<u>287,565.36</u>