

2016 Budget Worksheet

Receipts

Month	Budgeted Amount	Amount Actually Received	% Actually Received	Amount Still Outstanding	% Still Outstanding
November			0%	\$ (106,950.00)	100%
December		\$ 39,675.00	37%	\$ (67,275.00)	63%
January		\$ 38,731.31	36%	\$ (28,543.69)	27%
February		\$ 11,160.00	10%	\$ (17,383.69)	16%
March		\$ 7,106.59	7%	\$ (10,277.10)	10%
April	\$ 106,950.00	\$ 3,625.00	3%	\$ (6,652.10)	6%
May			0%	\$ (6,652.10)	6%
June			0%	\$ (6,652.10)	6%
July			0%	\$ (6,652.10)	6%
August			0%	\$ (6,652.10)	6%
September			0%	\$ (6,652.10)	6%
October			0%	\$ (6,652.10)	6%
November			0%	\$ (6,652.10)	6%
December			0%	\$ (6,652.10)	6%
TOTALS	\$ 106,950.00	\$ 100,297.90	94%		
Current Operating Balance		\$ 148,085.67	4/11/2016		
Current Reserve Balance		\$ 65,939.77	4/11/2016		
Special Assessment Balance		\$ 29,507.36	4/11/2016		
Total Current Cash Balance		\$ 243,532.80			

Sierra Los Pinos Property Owners' Association

Profit & Loss

January 1 through April 11, 2016

04/11/16

Accrual Basis

	<u>Jan 1 - Apr 11, 16</u>
Ordinary Income/Expense	
Income	
4000 · Program Income	
4000.11 · 2016 Dues	106,950.00
Total 4000 · Program Income	106,950.00
4050 · New Membership Dues	75.00
4100 · Late Fees	1,343.39
4300 · Disclosure Document Preparation	450.00
4500 · Interest Income	15.09
Total Income	108,833.48
Gross Profit	108,833.48
Expense	
6045 · Insurance - Liability, D and O	1,143.99
6080 · Administrative Costs	
6080.1 · Safe Deposit Box	45.00
6080.2 · Postage, Mailing Service	98.00
6080.3 · Printing and Copying	107.00
6080.5 · Office Expenses	107.17
Total 6080 · Administrative Costs	357.17
6085 · Licenses/Taxes/Fees	
6085.1 · PRC	10.00
Total 6085 · Licenses/Taxes/Fees	10.00
6090 · Professional/Legal	
6090.1 · Accounting Fees	2,476.96
6090.2 · Legal Fees	12,010.57
Total 6090 · Professional/Legal	14,487.53
6115 · Roads	
6115.1 · Maintenance	1,593.75
Total 6115 · Roads	1,593.75
6130 · Utilities	3,445.17
6300 · Water Maintenance	
6300.2 · Water Sampling	542.81
6300.4 · Water System 1 Maintenance	135.00
6300.5 · Water System 2 Maintenance	45.00
6300.6 · Maintenance- General & Supplies	573.98
6300.8 · Taxes	198.23
Total 6300 · Water Maintenance	1,495.02
6400 · Line Location Services	86.13
Total Expense	22,618.76
Net Ordinary Income	86,214.72
Net Income	<u>86,214.72</u>

Sierra Los Pinos Property Owners' Association
Balance Sheet
As of April 11, 2016

04/11/16
Accrual Basis

	<u>Apr 11, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Account	148,085.67
1001 · Reserve	65,939.77
1002 · Special Assessment	29,507.36
Total Checking/Savings	<u>243,532.80</u>
Accounts Receivable	
1200 · Accounts Receivable	22,392.66
Total Accounts Receivable	<u>22,392.66</u>
Other Current Assets	
1500 · Prepaid Insurance	762.70
Total Other Current Assets	<u>762.70</u>
Total Current Assets	266,688.16
Fixed Assets	
1750 · Prior Year Equipment Purchased	14,337.82
1800 · Accumulated Depreciation	-12,385.32
Total Fixed Assets	<u>1,952.50</u>
TOTAL ASSETS	<u>268,640.66</u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	182,425.94
Net Income	86,214.72
Total Equity	<u>268,640.66</u>
TOTAL LIABILITIES & EQUITY	<u>268,640.66</u>