



2016 Budget Worksheet

Month	Budgeted Amount	Receipts			Amount Still Outstanding	% Still Outstanding
		Amount Actually Received	% Actually Received			
November				\$ (106,950.00)	100%	
December		\$ 39,675.00	37%	\$ (67,275.00)	63%	
January		38,731.31	36%	\$ (28,543.69)	27%	
February		\$ 11,160.00	10%	\$ (17,383.69)	16%	
March		\$ 7,106.59	7%	\$ (10,277.10)	10%	
April		\$ 4,967.10	5%	\$ (5,310.00)	5%	
May	\$ 106,950.00	\$ 1,046.05	1%	\$ (4,263.95)	4%	
June			0%	\$ (4,263.95)	4%	
July			0%	\$ (4,263.95)	4%	
August			0%	\$ (4,263.95)	4%	
September			0%	\$ (4,263.95)	4%	
October			0%	\$ (4,263.95)	4%	
November			0%	\$ (4,263.95)	4%	
December			0%	\$ (4,263.95)	4%	
<b>TOTALS</b>	\$ 106,950.00	\$ 102,686.05	96%			
Current Operating Balance		\$ 129,100.68	5/9/2016			
Current Reserve Balance		\$ 100,944.01	5/9/2016			
Special Assessment Balance		\$ 4,508.45	5/9/2016			
<b>Total Current Cash Balance</b>		<b>\$ 234,553.14</b>				

05/09/16  
Accrual Basis

**Sierra Los Pinos Property Owners' Association**  
**Profit & Loss**  
January 1 through May 9, 2016

	<u>Jan 1 - May 9, 16</u>
Ordinary Income/Expense	
Income	
4000 · Program Income	
4000.11 · 2016 Dues	106,950.00
Total 4000 · Program Income	106,950.00
4050 · New Membership Dues	125.00
4100 · Late Fees	1,661.12
4200 · Miscellaneous Revenue	223.16
4300 · Disclosure Document Preparation	750.00
4500 · Interest Income	20.42
Total Income	109,729.70
Gross Profit	109,729.70
Expense	
6045 · Insurance - Liability, D and O	1,525.32
6080 · Administrative Costs	
6080.1 · Safe Deposit Box	45.00
6080.2 · Postage, Mailing Service	112.30
6080.3 · Printing and Copying	107.00
6080.5 · Office Expenses	217.40
Total 6080 · Administrative Costs	481.70
6085 · Licenses/Taxes/Fees	
6085.1 · PRC	10.00
Total 6085 · Licenses/Taxes/Fees	10.00
6090 · Professional/Legal	
6090.1 · Accounting Fees	3,904.69
6090.2 · Legal Fees	12,698.73
6090.4 · Lien Expenses	50.00
Total 6090 · Professional/Legal	16,653.42
6115 · Roads	
6115.1 · Maintenance	1,593.75
Total 6115 · Roads	1,593.75
6130 · Utilities	3,445.17
6300 · Water Maintenance	
6300.2 · Water Sampling	542.81
6300.4 · Water System 1 Maintenance	7,926.00
6300.5 · Water System 2 Maintenance	658.32
6300.6 · Maintenance- General & Supplies	1,252.38
6300.8 · Taxes	198.23
Total 6300 · Water Maintenance	10,577.74
6400 · Line Location Services	86.13
Total Expense	34,373.23
Net Ordinary Income	75,356.47
Net Income	<u>75,356.47</u>

**Sierra Los Pinos Property Owners' Association**  
**Balance Sheet**  
**As of May 9, 2016**

05/09/16  
Accrual Basis

	<u>May 9, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Operating Account	129,100.68
1001 · Reserve	100,944.01
1002 · Special Assessment	4,508.45
<b>Total Checking/Savings</b>	<u>234,553.14</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	20,895.40
<b>Total Accounts Receivable</b>	<u>20,895.40</u>
<b>Other Current Assets</b>	
1500 · Prepaid Insurance	381.37
<b>Total Other Current Assets</b>	<u>381.37</u>
<b>Total Current Assets</b>	255,829.91
<b>Fixed Assets</b>	
1750 · Prior Year Equipment Purchased	14,337.82
1800 · Accumulated Depreciation	<u>-13,060.46</u>
<b>Total Fixed Assets</b>	<u>1,277.36</u>
<b>TOTAL ASSETS</b>	<u><b>257,107.27</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3900 · Retained Earnings	181,750.80
Net Income	<u>75,356.47</u>
<b>Total Equity</b>	<u>257,107.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>257,107.27</b></u>