



2016 Budget Worksheet

Receipts

Month	Budgeted Amount	Amount Actually Received	% Actually Received	Amount Still Outstanding	% Still Outstanding
November			0%	\$ (106,950.00)	100%
December		\$ 39,675.00	37%	\$ (67,275.00)	63%
January		\$ 38,731.31	36%	\$ (28,543.69)	27%
February		\$ 11,160.00	10%	\$ (17,383.69)	16%
March		\$ 7,106.59	7%	\$ (10,277.10)	10%
April	\$ 106,950.00	\$ 4,967.10	5%	\$ (5,310.00)	5%
May		\$ 1,964.16	2%	\$ (3,345.84)	3%
June		\$ 2,537.16	2%	\$ (808.68)	1%
July		\$ 125.00	0%	\$ (683.68)	1%
August			0%	\$ (683.68)	1%
September			0%	\$ (683.68)	1%
October			0%	\$ (683.68)	1%
November			0%	\$ (683.68)	1%
December			0%	\$ (683.68)	1%
<b>TOTALS</b>	\$ 106,950.00	\$ 106,266.32	99%		
Current Operating Balance		\$ 111,456.18	7/19/2016		
Current Reserve Balance		\$ 100,960.83	7/19/2016		
Special Assessment Balance		\$ 5,217.94	7/19/2016		
<b>Total Current Cash Balance</b>		\$ <b>217,634.95</b>			

## Sierra Los Pinos Property Owners' Association

## Profit &amp; Loss

January 1 through July 19, 2016

07/19/16  
Accrual Basis

	Jan 1 - Jul 19, 16
Ordinary Income/Expense	
Income	
4000 · Program Income	
4000.11 · 2016 Dues	106,950.00
Total 4000 · Program Income	106,950.00
4050 · New Membership Dues	150.00
4100 · Late Fees	2,262.64
4200 · Miscellaneous Revenue	248.16
4300 · Disclosure Document Preparation	900.00
4500 · Interest Income	37.31
Total Income	110,548.11
Gross Profit	110,548.11
Expense	
6045 · Insurance - Liability, D and O	2,923.93
6080 · Administrative Costs	
6080.1 · Safe Deposit Box	45.00
6080.2 · Postage, Mailing Service	259.69
6080.3 · Printing and Copying	170.62
6080.5 · Office Expenses	361.40
Total 6080 · Administrative Costs	836.71
6085 · Licenses/Taxes/Fees	
6085.1 · PRC	10.00
Total 6085 · Licenses/Taxes/Fees	10.00
6090 · Professional/Legal	
6090.1 · Accounting Fees	3,904.69
6090.2 · Legal Fees	17,360.61
6090.4 · Lien Expenses	75.00
Total 6090 · Professional/Legal	21,340.30
6115 · Roads	
6115.1 · Maintenance	1,593.75
Total 6115 · Roads	1,593.75
6130 · Utilities	5,951.48
6300 · Water Maintenance	
6300.1 · Certified Water Operator	200.12
6300.2 · Water Sampling	1,357.01
6300.4 · Water System 1 Maintenance	8,052.87
6300.5 · Water System 2 Maintenance	857.74
6300.6 · Maintenance- General & Supplies	1,286.65
6300.8 · Taxes	415.23
Total 6300 · Water Maintenance	12,169.62
6400 · Line Location Services	133.33
Total Expense	44,959.12
Net Ordinary Income	65,588.99
Net Income	65,588.99

**Sierra Los Pinos Property Owners' Association**  
**Balance Sheet**  
As of July 19, 2016

07/19/16  
Accrual Basis

	<u>Jul 19, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Operating Account	111,456.18
1001 · Reserve	100,960.83
1002 · Special Assessment	5,217.94
Total Checking/Savings	<u>217,634.95</u>
Accounts Receivable	
1200 · Accounts Receivable	17,407.23
Total Accounts Receivable	<u>17,407.23</u>
Other Current Assets	
1500 · Prepaid Insurance	11,189.67
Total Other Current Assets	<u>11,189.67</u>
Total Current Assets	246,231.85
Fixed Assets	
1750 · Prior Year Equipment Purchased	14,337.82
1800 · Accumulated Depreciation	-13,060.46
Total Fixed Assets	<u>1,277.36</u>
<b>TOTAL ASSETS</b>	<b><u>247,509.21</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	169.42
Total Accounts Payable	<u>169.42</u>
Total Current Liabilities	<u>169.42</u>
Total Liabilities	169.42
Equity	
3900 · Retained Earnings	181,750.80
Net Income	65,588.99
Total Equity	<u>247,339.79</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>247,509.21</u></b>