

2016 Budget Worksheet

Month	Budgeted Amount	Receipts			Amount Still Outstanding	% Still Outstanding
		Amount Actually Received	% Actually Received			
November			0%	\$ (106,950.00)	100%	
December		\$ 39,675.00	37%	\$ (67,275.00)	63%	
January		\$ 38,731.31	36%	\$ (28,543.69)	27%	
February		\$ 11,160.00	10%	\$ (17,383.69)	16%	
March		\$ 7,106.59	7%	\$ (10,277.10)	10%	
April	\$ 106,950.00	\$ 4,967.10	5%	\$ (5,310.00)	5%	
May		\$ 1,964.16	2%	\$ (3,345.84)	3%	
June		\$ 2,537.16	2%	\$ (808.68)	1%	
July		\$ 190.00	0%	\$ (618.68)	1%	
August		\$ 25.00	0%	\$ (593.68)	1%	
September			0%	\$ (593.68)	1%	
October			0%	\$ (593.68)	1%	
November			0%	\$ (593.68)	1%	
December			0%	\$ (593.68)	1%	
TOTALS	\$ 106,950.00	\$ 106,356.32	99%			
Current Operating Balance		\$ 107,920.76	8/8/2016			
Current Reserve Balance		\$ 82,969.38	8/8/2016			
Special Assessment Balance		\$ 5,217.99	8/8/2016			
Total Current Cash Balance		\$ 196,108.13				

Sierra Los Pinos Property Owners' Association
Profit & Loss
January 1 through August 9, 2016

08/09/16
 Accrual Basis

	Jan 1 - Aug 9, 16
Ordinary Income/Expense	
Income	
4000 · Program Income	
4000.11 · 2016 Dues	106,950.00
Total 4000 · Program Income	106,950.00
4050 · New Membership Dues	175.00
4100 · Late Fees	2,545.01
4200 · Miscellaneous Revenue	248.16
4300 · Disclosure Document Preparation	900.00
4500 · Interest Income	45.91
Total Income	110,864.08
Gross Profit	110,864.08
Expense	
6045 · Insurance - Liability, D and O	3,941.17
6080 · Administrative Costs	
6080.1 · Safe Deposit Box	45.00
6080.2 · Postage, Mailing Service	353.69
6080.3 · Printing and Copying	170.62
6080.5 · Office Expenses	496.11
Total 6080 · Administrative Costs	1,065.42
6085 · Licenses/Taxes/Fees	
6085.1 · PRC	10.00
Total 6085 · Licenses/Taxes/Fees	10.00
6090 · Professional/Legal	
6090.1 · Accounting Fees	4,329.69
6090.2 · Legal Fees	21,236.36
6090.4 · Lien Expenses	75.00
Total 6090 · Professional/Legal	25,641.05
6115 · Roads	
6115.1 · Maintenance	1,593.75
Total 6115 · Roads	1,593.75
6126 · Travel and Meetings	
6126.2 · Travel/Mileage	110.80
Total 6126 · Travel and Meetings	110.80
6130 · Utilities	6,737.12
6300 · Water Maintenance	
6300.1 · Certified Water Operator	200.12
6300.2 · Water Sampling	1,357.01
6300.4 · Water System 1 Maintenance	23,565.47
6300.5 · Water System 2 Maintenance	872.74
6300.6 · Maintenance- General & Supplies	1,789.15
6300.8 · Taxes	415.23
Total 6300 · Water Maintenance	28,199.72
6400 · Line Location Services	133.33
Total Expense	67,432.36
Net Ordinary Income	43,431.72
Net Income	43,431.72

Sierra Los Pinos Property Owners' Association

Profit & Loss

July 1 through August 9, 2016

08/09/16
Accrual Basis

	<u>Jul 1 - Aug 9, 16</u>
Ordinary Income/Expense	
Income	
4050 · New Membership Dues	50.00
4100 · Late Fees	561.01
4200 · Miscellaneous Revenue	25.00
4500 · Interest Income	8.60
Total Income	<u>644.61</u>
Gross Profit	644.61
Expense	
6045 · Insurance - Liability, D and O	1,017.24
6080 · Administrative Costs	
6080.2 · Postage, Mailing Service	235.00
6080.3 · Printing and Copying	63.62
6080.5 · Office Expenses	260.17
Total 6080 · Administrative Costs	<u>558.79</u>
6090 · Professional/Legal	
6090.1 · Accounting Fees	425.00
6090.2 · Legal Fees	3,875.75
6090.4 · Lien Expenses	25.00
Total 6090 · Professional/Legal	<u>4,325.75</u>
6126 · Travel and Meetings	
6126.2 · Travel/Mileage	110.80
Total 6126 · Travel and Meetings	<u>110.80</u>
6130 · Utilities	1,705.91
6300 · Water Maintenance	
6300.4 · Water System 1 Maintenance	15,512.60
6300.5 · Water System 2 Maintenance	184.42
6300.6 · Maintenance- General & Supplies	502.50
6300.8 · Taxes	217.00
Total 6300 · Water Maintenance	<u>16,416.52</u>
Total Expense	<u>24,135.01</u>
Net Ordinary Income	<u>-23,490.40</u>
Net Income	<u><u>-23,490.40</u></u>

Sierra Los Pinos Property Owners' Association
Balance Sheet
As of August 9, 2016

08/09/16
 Accrual Basis

	<u>Aug 9, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Account	108,020.76
1001 · Reserve	82,969.38
1002 · Special Assessment	<u>5,217.99</u>
Total Checking/Savings	196,208.13
Accounts Receivable	
1200 · Accounts Receivable	<u>17,524.60</u>
Total Accounts Receivable	17,524.60
Other Current Assets	
1500 · Prepaid Insurance	<u>10,172.43</u>
Total Other Current Assets	<u>10,172.43</u>
Total Current Assets	223,905.16
Fixed Assets	
1750 · Prior Year Equipment Purchased	14,337.82
1800 · Accumulated Depreciation	<u>-13,060.46</u>
Total Fixed Assets	<u>1,277.36</u>
TOTAL ASSETS	<u><u>225,182.52</u></u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	181,750.80
Net Income	<u>43,431.72</u>
Total Equity	<u>225,182.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>225,182.52</u></u>