

**Sierra Los Pinos Property Owners' Association**  
**Profit & Loss**

**January 1 through September 10, 2016**

Accrual Basis

	Jan 1 - Sep 10, 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Program Income	
4000.11 · 2016 Dues	106,950.00
<b>Total 4000 · Program Income</b>	106,950.00
4050 · New Membership Dues	175.00
4100 · Late Fees	2,819.65
4200 · Miscellaneous Revenue	248.16
4300 · Disclosure Document Preparation	900.00
4500 · Interest Income	51.69
<b>Total Income</b>	111,144.50
<b>Gross Profit</b>	111,144.50
<b>Expense</b>	
6045 · Insurance - Liability, D and O	4,958.41
6080 · Administrative Costs	
6080.1 · Safe Deposit Box	45.00
6080.2 · Postage, Mailing Service	336.26
6080.3 · Printing and Copying	170.62
6080.5 · Office Expenses	595.61
<b>Total 6080 · Administrative Costs</b>	1,147.49
6085 · Licenses/Taxes/Fees	
6085.1 · PRC	10.00
<b>Total 6085 · Licenses/Taxes/Fees</b>	10.00
6090 · Professional/Legal	
6090.1 · Accounting Fees	4,329.69
6090.2 · Legal Fees	24,939.28
6090.4 · Lien Expenses	75.00
<b>Total 6090 · Professional/Legal</b>	29,343.97
6115 · Roads	
6115.1 · Maintenance	1,593.75
<b>Total 6115 · Roads</b>	1,593.75
6126 · Travel and Meetings	
6126.2 · Travel/Mileage	110.80
<b>Total 6126 · Travel and Meetings</b>	110.80
6130 · Utilities	7,504.71
6300 · Water Maintenance	
6300.1 · Certified Water Operator	200.12
6300.2 · Water Sampling	1,357.01
6300.4 · Water System 1 Maintenance	23,610.47
6300.5 · Water System 2 Maintenance	887.74
6300.6 · Maintenance- General & Supplies	1,789.15
6300.8 · Taxes	415.23
<b>Total 6300 · Water Maintenance</b>	28,259.72
6400 · Line Location Services	133.33
<b>Total Expense</b>	73,062.18
<b>Net Ordinary Income</b>	38,082.32
<b>Net Income</b>	38,082.32

**Sierra Los Pinos Property Owners' Association**  
**Balance Sheet**  
**As of September 10, 2016**

Accrual Basis

	<u>Sep 10, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1000 · Operating Account	103,631.02
1001 · Reserve	82,975.12
1002 · Special Assessment	5,218.03
<b>Total Checking/Savings</b>	<u>191,824.17</u>
Accounts Receivable	
1200 · Accounts Receivable	17,576.40
<b>Total Accounts Receivable</b>	<u>17,576.40</u>
Other Current Assets	
1500 · Prepaid Insurance	9,155.19
<b>Total Other Current Assets</b>	<u>9,155.19</u>
<b>Total Current Assets</b>	218,555.76
<b>Fixed Assets</b>	
1750 · Prior Year Equipment Purchased	14,337.82
1800 · Accumulated Depreciation	-13,060.46
<b>Total Fixed Assets</b>	<u>1,277.36</u>
<b>TOTAL ASSETS</b>	<u><b>219,833.12</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3900 · Retained Earnings	181,750.80
Net Income	38,082.32
<b>Total Equity</b>	<u>219,833.12</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>219,833.12</b></u>



2016 Budget Worksheet

Operating Account Receipts

Month	Budgeted Amount	Amount Actually Received	% Actually Received	Amount Still Outstanding	% Still Outstanding
November		\$ 39,675.00	0%	\$ (106,950.00)	100%
December		\$ 38,731.31	37%	\$ (67,275.00)	63%
January		\$ 11,160.00	36%	\$ (28,543.69)	27%
February		\$ 7,106.59	10%	\$ (17,383.69)	16%
March		\$ 4,967.10	7%	\$ (10,277.10)	10%
April	\$ 106,950.00	\$ 4,967.10	5%	\$ (5,310.00)	5%
May		\$ 1,964.16	2%	\$ (3,345.84)	3%
June		\$ 2,537.16	2%	\$ (808.68)	1%
July		\$ 190.00	0%	\$ (618.68)	1%
August		\$ 347.84	0%	\$ (270.84)	0%
September			0%	\$ (270.84)	0%
October			0%	\$ (270.84)	0%
November			0%	\$ (270.84)	0%
December			0%	\$ (270.84)	0%
<b>TOTALS</b>	<b>\$ 106,950.00</b>	<b>\$ 106,679.16</b>	<b>100%</b>		
Current Operating Balance		\$ 103,631.02			9/10/2016
Current Reserve Balance		\$ 82,975.12			9/10/2016
Special Assessment Balance		\$ 5,218.03			9/10/2016
<b>Total Current Cash Balance</b>		<b>\$ 191,824.17</b>			