

**2016 Budget and Expenditures - Operating Account
10/11/16**

Budget Line Item	2016 Amount Budgeted (from 2016 Income)	Remaining Balance	Spent this Year to Date from 2016 Budget	Funds Expended														
				January	February	March	April	May	June	July	August	September	October	November				
Roads																		
Snow Removal	\$ 17,000.00	\$ 17,000.00	\$ -															
Maintenance	\$ 23,000.00	\$ 21,406.25	\$ 1,593.75			\$ 1,593.75												
Total Roads	\$ 40,000.00	\$ 38,406.25	\$ 1,593.75			\$ 1,593.75												
Water																		
System I																		
Maintenance +18K from Reserve	\$ 26,890.00	\$ (13,671.80)	\$ 40,561.80	\$ 45.00	\$ 45.00	\$ 45.00	\$ 7,791.00	\$ 81.87	\$ 45.00	\$ 45.00	\$ 15,512.60	\$ 6,093.74	\$ 10,857.59					
System II																		
Maintenance	\$ 6,500.00	\$ 5,597.26	\$ 902.74	\$ 15.00	\$ 15.00	\$ 15.00	\$ 613.32	\$ 15.00	\$ 15.00	\$ 15.00	\$ 184.42	\$ 15.00	\$ 15.00					
General & Supplies	\$ 5,000.00	\$ 3,162.85	\$ 1,837.15	\$ 573.98	\$ 617.09	\$ 61.31	\$ 34.27				\$ 502.50	\$ 48.00						
Water Conservation Fee	\$ 500.00	\$ 84.77	\$ 415.23	\$ 198.23							\$ 217.00							
Water Operator	\$ 3,000.00	\$ 1,799.88	\$ 1,200.12	\$ 200.12							\$ 1,000.00							
Water Sampling	\$ 3,200.00	\$ 1,601.27	\$ 1,598.73	\$ 814.20							\$ 241.72							
Total Water	\$ 45,090.00	\$ (1,425.77)	\$ 46,515.77	\$ 258.23	\$ 1,176.79	\$ 60.00	\$ 9,021.41	\$ 1,172.50	\$ 94.27	\$ 446.42	\$ 16,030.10	\$ 7,398.46	\$ 10,857.59					
Electricity	\$ 10,000.00	\$ 1,876.03	\$ 8,123.97	\$ 913.03	\$ 844.82	\$ 928.91	\$ 758.41	\$ 897.81	\$ 688.23	\$ 920.27	\$ 785.64	\$ 767.59	\$ 619.26					
Administrative Costs																		
Safe Deposit Box	\$ 45.00	\$ -	\$ 45.00			\$ 45.00												
Postage & Mailing	\$ 955.00	\$ 610.12	\$ 344.88	\$ 98.00	\$ 14.30	\$ 6.39				\$ 235.00	\$ (17.43)	\$ 8.62						
Printing & Copying	\$ 600.00	\$ 382.02	\$ 217.98	\$ 69.60						\$ 63.62		\$ 47.36						
Gifts & Rewards	\$ 500.00	\$ 123.65	\$ 376.35									\$ 376.35						
Office Supplies	\$ 650.00	\$ (183.67)	\$ 833.67	\$ 107.17	\$ 46.00	\$ 82.77	\$ 46.00	\$ 82.77		\$ 211.17	\$ 148.50	\$ 214.46	\$ 23.60					
Total Administrative Costs	\$ 2,750.00	\$ 932.12	\$ 1,817.88	\$ 37.40	\$ 319.77	\$ 89.16	\$ 60.30	\$ 89.16	\$ 688.23	\$ 509.79	\$ 131.07	\$ 599.43	\$ 70.96					
Licenses/Taxes/Fees (PRC)	\$ 10.00	\$ -	\$ 10.00			\$ 10.00												
Travel/Mileage	\$ 200.00	\$ 89.20	\$ 110.80								\$ 110.80							
Property Taxes	\$ 450.00	\$ 450.00	\$ -															
Line Location Services (NM 811)	\$ 200.00	\$ 44.17	\$ 155.83			\$ 86.13			\$ 47.20			\$ 22.50						
Professional Fees																		
Accounting	\$ 2,500.00	\$ (2,095.32)	\$ 4,595.32	\$ 371.88	\$ 1,122.27	\$ 982.81	\$ 1,082.42	\$ 345.31			\$ 425.00	\$ 265.63						
Legal	\$ 8,000.00	\$ (17,825.68)	\$ 25,825.68	\$ 10,580.22	\$ 1,430.35	\$ 688.16	\$ 688.16	\$ 182.47	\$ 4,479.41	\$ 3,875.75	\$ 3,702.92	\$ 886.40						
Lien Expenses	\$ 250.00	\$ 175.00	\$ 75.00															
Management Company	\$ 10,000.00	\$ 10,000.00	\$ -															
Total Professional Fees	\$ 20,750.00	\$ (9,746.00)	\$ 30,496.00	\$ 371.88	\$ 11,702.49	\$ 2,413.16	\$ 1,820.58	\$ 527.78	\$ 4,479.41	\$ 3,900.75	\$ 4,127.92	\$ 1,152.03	\$ -					
Insurance	\$ 5,000.00	\$ (7,206.91)	\$ 12,206.91					\$ 12,206.91										
Parks	\$ 500.00	\$ 500.00	\$ -															
Reserve Study																		
TOTALS	\$ 124,950.00	\$ 23,919.09	\$ 101,030.91	\$ 1,580.54	\$ 13,724.10	\$ 5,401.72	\$ 11,670.70	\$ 14,894.16	\$ 5,309.11	\$ 5,777.23	\$ 21,185.53	\$ 9,940.01	\$ 11,547.81	\$ -				

2016 Budget Worksheet

Operating Account Receipts

Month	Budgeted Amount	Amount Actually Received	% Actually Received	Amount Still Outstanding	% Still Outstanding
November			0%	\$ (106,950.00)	100%
December		\$ 39,675.00	37%	\$ (67,275.00)	63%
January		\$ 38,731.31	36%	\$ (28,543.69)	27%
February		\$ 11,160.00	10%	\$ (17,383.69)	16%
March		\$ 7,106.59	7%	\$ (10,277.10)	10%
April		\$ 4,967.10	5%	\$ (5,310.00)	5%
May		\$ 1,964.16	2%	\$ (3,345.84)	3%
June		\$ 2,537.16	2%	\$ (808.68)	1%
July	\$ 106,950.00	\$ 190.00	0%	\$ (618.68)	1%
August		\$ 347.84	0%	\$ (270.84)	0%
September		\$ 186.05	0%	\$ (84.79)	0%
October		\$ 5.00	0%	\$ (79.79)	0%
November			0%		
December			0%		
TOTALS	\$ 106,950.00	\$ 106,870.21	100%		
Current Operating Balance-LANB		\$ 73,146.84	10/11/2016		
Current Operating Balance-Oth		\$ 10,000.00	10/11/2016		
Current Reserve Balance		\$ 82,975.12	10/11/2016		
Special Assessment Balance		\$ 5,218.03	10/11/2016		
Total Current Cash Balance		\$ 171,339.99			

Sierra Los Pinos Property Owners' Association
Profit & Loss
 January 1 through October 11, 2016

	Jan 1 - Oct 11, 16
Ordinary Income/Expense	
Income	
4000 · Program Income	
4000.11 · 2016 Dues	106,950.00
Total 4000 · Program Income	106,950.00
4050 · New Membership Dues	175.00
4100 · Late Fees	2,959.91
4200 · Miscellaneous Revenue	248.16
4300 · Disclosure Document Preparation	1,200.00
4500 · Interest Income	51.69
Total Income	111,584.76
Gross Profit	111,584.76
Expense	
6010 · SLP HOAMCO Startup	10,000.00
6045 · Insurance - Liability, D and O	4,958.41
6080 · Administrative Costs	
6080.1 · Safe Deposit Box	45.00
6080.2 · Postage, Mailing Service	344.88
6080.3 · Printing and Copying	217.98
6080.4 · Gifts/Awards	376.35
6080.5 · Office Expenses	833.67
Total 6080 · Administrative Costs	1,817.88
6085 · Licenses/Taxes/Fees	
6085.1 · PRC	10.00
Total 6085 · Licenses/Taxes/Fees	10.00
6090 · Professional/Legal	
6090.1 · Accounting Fees	4,595.32
6090.2 · Legal Fees	25,825.68
6090.4 · Lien Expenses	75.00
Total 6090 · Professional/Legal	30,496.00
6115 · Roads	
6115.1 · Maintenance	1,593.75
Total 6115 · Roads	1,593.75
6126 · Travel and Meetings	
6126.2 · Travel/Mileage	110.80
Total 6126 · Travel and Meetings	110.80
6130 · Utilities	8,123.97
6300 · Water Maintenance	
6300.1 · Certified Water Operator	1,200.12
6300.2 · Water Sampling	1,598.73
6300.4 · Water System 1 Maintenance	40,516.80
6300.5 · Water System 2 Maintenance	902.74
6300.6 · Maintenance- General & Supplies	1,837.15
6300.8 · Taxes	415.23
Total 6300 · Water Maintenance	46,470.77
6400 · Line Location Services	155.83
Total Expense	103,737.41
Net Ordinary Income	7,847.35
Net Income	7,847.35

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Accrual Basis

Sierra Los Pinos Property Owners' Association

Balance Sheet

As of October 11, 2016

	<u>Oct 11, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Account	73,146.84
1001 · Reserve	82,975.12
1002 · Special Assessment	5,218.03
Total Checking/Savings	<u>161,339.99</u>
Accounts Receivable	
1200 · Accounts Receivable	17,825.61
Total Accounts Receivable	<u>17,825.61</u>
Other Current Assets	
1500 · Prepaid Insurance	9,155.19
Total Other Current Assets	<u>9,155.19</u>
Total Current Assets	188,320.79
Fixed Assets	
1750 · Prior Year Equipment Purchased	14,337.82
1800 · Accumulated Depreciation	-13,060.46
Total Fixed Assets	<u>1,277.36</u>
TOTAL ASSETS	<u>189,598.15</u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	181,750.80
Net Income	7,847.35
Total Equity	<u>189,598.15</u>
TOTAL LIABILITIES & EQUITY	<u>189,598.15</u>