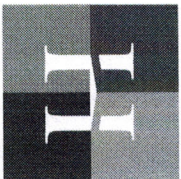


Sierra Los Pinos Property Owners Association, Inc.

Financial Statement Period Ending: March 31, 2017



HOAMCO[®]
PROFESSIONAL COMMUNITY MANAGEMENT
CSP ONLY BUSINESS

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

9798 Coors Blvd. NW, Building A
Albuquerque, NM 87114

505-888-4479
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Balance Sheet
3/31/2017

	Operating	Reserve	Total
Assets			
CASH			
1010 - Alliance Operating Checking-579	\$158,844.28		\$158,844.28
1011 - LANB Special Assessment-201	\$5,218.34		\$5,218.34
1050 - Alliance Reserve MM-603		\$1,112.64	\$1,112.64
1051 - LANB Reserve Account-901		\$83,008.81	\$83,008.81
Total CASH	<u>\$164,062.62</u>	<u>\$84,121.45</u>	<u>\$248,184.07</u>
ACCOUNTS RECEIVABLE			
1200 - A/R Assessments	\$20,993.97		\$20,993.97
1210 - A/R Special Assessments	\$1,124.00		\$1,124.00
1240 - A/R Late Fees/Interest	\$2,926.92		\$2,926.92
1280 - A/R Other	\$225.00		\$225.00
Total ACCOUNTS RECEIVABLE	<u>\$25,269.89</u>		<u>\$25,269.89</u>
OTHER ASSETS			
1610 - Prepaid Insurance	\$2,034.51		\$2,034.51
Total OTHER ASSETS	<u>\$2,034.51</u>		<u>\$2,034.51</u>
FIXED ASSETS			
1800 - Equipment	\$14,337.82		\$14,337.82
1890 - Accumulated Depreciation	(\$13,060.46)		(\$13,060.46)
Total FIXED ASSETS	<u>\$1,277.36</u>		<u>\$1,277.36</u>
Assets Total	<u>\$192,644.38</u>	<u>\$84,121.45</u>	<u>\$276,765.83</u>
Liabilities & Equity			
LIABILITIES			
	Operating	Reserve	Total

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Balance Sheet

3/31/2017

	Operating	Reserve	Total
2100 - Prepaid Owner Assessments	\$1,038.27		\$1,038.27
2200 - Accounts Payable	\$1,758.62		\$1,758.62
Total LIABILITIES	<u>\$2,796.89</u>		<u>\$2,796.89</u>
EQUITY			
3200 - Operating Equity	\$85,530.68		\$85,530.68
3500 - Reserve Equity		\$82,994.49	\$82,994.49
Total EQUITY	<u>\$85,530.68</u>	<u>\$82,994.49</u>	<u>\$168,525.17</u>
Net Income	<u>\$104,316.81</u>	<u>\$1,126.96</u>	<u>\$105,443.77</u>
Liabilities and Equity Total	<u>\$192,644.38</u>	<u>\$84,121.45</u>	<u>\$276,765.83</u>

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
3/1/2017 - 3/31/2017

3/1/2017 - 3/31/2017 1/1/2017 - 3/31/2017

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<u>COMMON AREA</u>								
6060 - Certified Water Operator	\$0.00	\$250.00	\$250.00	\$642.81	\$750.00	\$207.19	\$3,000.00	\$2,457.19
6390 - Line Location Services	\$22.50	\$25.00	\$2.50	\$22.50	\$75.00	\$52.50	\$300.00	\$277.50
6410 - Parks	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
6500 - Repairs & Maintenance: Water - General	\$0.00	\$416.67	\$416.67	\$631.38	\$1,250.01	\$618.63	\$5,000.00	\$4,368.62
6572 - Repairs & Maintenance: Roads	\$0.00	\$2,166.67	\$2,166.67	\$0.00	\$6,500.01	\$6,500.01	\$26,000.00	\$26,000.00
6590 - Repairs & Maintenance: Water System 1	\$0.00	\$740.83	\$740.83	\$30.00	\$2,222.49	\$2,192.49	\$8,890.00	\$8,860.00
6591 - Repairs & Maintenance: Water System 2	\$0.00	\$541.67	\$541.67	\$30.00	\$1,625.01	\$1,595.01	\$6,500.00	\$6,470.00
6600 - Snow Removal	\$0.00	\$0.00	\$0.00	\$92.02	\$8,500.00	\$8,407.98	\$17,000.00	\$16,907.98
6900 - Water Conservation Fees/Taxes	\$0.00	\$41.67	\$41.67	\$186.01	\$125.01	(\$61.00)	\$500.00	\$313.99
6950 - Water Sampling	\$0.00	\$266.67	\$266.67	\$0.00	\$800.01	\$800.01	\$3,200.00	\$3,200.00
Total COMMON AREA	\$22.50	\$4,490.85	\$4,468.35	\$1,534.72	\$21,972.55	\$20,437.83	\$70,890.00	\$69,355.28
<u>TAXES/OTHER EXPENSES</u>								
8280 - Corporation Commission	\$0.00	\$10.00	\$10.00	\$10.00	\$10.00	\$0.00	\$10.00	\$0.00
8840 - Taxes - Property	\$0.00	\$16.67	\$16.67	\$0.00	\$50.01	\$50.01	\$200.00	\$200.00
Total TAXES/OTHER EXPENSES	\$0.00	\$26.67	\$26.67	\$10.00	\$60.01	\$50.01	\$210.00	\$200.00
<u>UTILITIES</u>								
7700 - Utilities	\$652.69	\$833.33	\$180.64	\$2,207.06	\$2,499.99	\$292.93	\$10,000.00	\$7,792.94
Total UTILITIES	\$652.69	\$833.33	\$180.64	\$2,207.06	\$2,499.99	\$292.93	\$10,000.00	\$7,792.94
Total Expense	\$3,896.39	\$8,021.69	\$4,125.30	\$12,602.16	\$32,545.07	\$19,942.91	\$113,195.00	\$100,592.84
Operating Net Income	(\$4,160.09)	(\$8,392.52)	\$4,232.43	\$104,316.81	\$83,987.44	\$20,329.37	\$0.00	(\$104,316.81)

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Reserve
3/1/2017 - 3/31/2017

Accounts	3/1/2017 - 3/31/2017				1/1/2017 - 3/31/2017			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Income								
Total Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Expense								
Total Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Income								
INCOME								
4610 - Interest Income - Reserve	\$5.03	\$0.00	\$5.03	\$14.47	\$0.00	\$14.47	\$0.00	(\$14.47)
Total INCOME	\$5.03	\$0.00	\$5.03	\$14.47	\$0.00	\$14.47	\$0.00	(\$14.47)
TRANSFER BETWEEN FUNDS								
9000 - Transfer From Operating	\$370.83	\$0.00	\$370.83	\$1,112.49	\$0.00	\$1,112.49	\$0.00	(\$1,112.49)
Total TRANSFER BETWEEN FUNDS	\$370.83	\$0.00	\$370.83	\$1,112.49	\$0.00	\$1,112.49	\$0.00	(\$1,112.49)
Total Reserve Income	\$375.86	\$0.00	\$375.86	\$1,126.96	\$0.00	\$1,126.96	\$0.00	(\$1,126.96)
Reserve Net Income	\$375.86	\$0.00	\$375.86	\$1,126.96	\$0.00	\$1,126.96	\$0.00	(\$1,126.96)

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating
1/1/2017 - 3/31/2017

	Jan 2017	Feb 2017	Mar 2017	YTD
Income				
INCOME				
4100 - Homeowner Assessments	\$117,645.00	\$0.00	\$0.00	\$117,645.00
4101 - New Membership Application Dues	\$0.00	\$25.00	\$0.00	\$25.00
4310 - Assessment Interest	\$142.34	\$88.85	\$93.85	\$325.04
4600 - Interest Income	\$11.40	\$11.74	\$13.28	\$36.42
Total INCOME	\$117,798.74	\$125.59	\$107.13	\$118,031.46
TRANSFER BETWEEN FUNDS				
8900 - Transfer to Reserves	(\$370.83)	(\$370.83)	(\$370.83)	(\$1,112.49)
Total TRANSFER BETWEEN FUNDS	(\$370.83)	(\$370.83)	(\$370.83)	(\$1,112.49)
Total Income	\$117,427.91	(\$245.24)	(\$263.70)	\$116,918.97
Expense				
ADMINISTRATIVE				
5100 - Accounting/Tax Prep Fees	\$67.07	\$0.00	\$0.00	\$67.07
5400 - Insurance	\$1,017.24	\$1,017.24	\$1,017.24	\$3,051.72
5500 - Legal Fees	\$926.70	\$0.00	\$1,628.84	\$2,555.54
5600 - Management Fees	\$402.42	\$402.42	\$402.42	\$1,207.26
5800 - Office Supplies	\$50.71	\$1,024.85	\$313.17	\$1,388.73
5810 - Postage	\$77.25	\$8.08	\$31.13	\$116.46
5820 - Printing	\$252.97	\$73.22	\$1.93	\$328.12
5840 - Safe Deposit Box	\$0.00	\$0.00	\$45.00	\$45.00
5900 - Website	\$0.00	\$0.00	\$90.48	\$90.48
5950 - Miscellaneous Admin	\$0.00	\$309.01	(\$309.01)	\$0.00
Total ADMINISTRATIVE	\$2,794.36	\$2,834.82	\$3,221.20	\$8,850.38
COMMON AREA				
6060 - Certified Water Operator	\$542.81	\$0.00	\$0.00	\$542.81
6390 - Line Location Services	\$0.00	\$0.00	\$22.50	\$22.50
6500 - Repairs & Maintenance: Water - General	\$631.38	\$0.00	\$0.00	\$631.38

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating

1/1/2017 - 3/31/2017

	Jan 2017	Feb 2017	Mar 2017	YTD
6590 - Repairs & Maintenance: Water System 1	\$15.00	\$15.00	\$0.00	\$30.00
6591 - Repairs & Maintenance: Water System 2	\$15.00	\$15.00	\$0.00	\$30.00
6600 - Snow Removal	\$92.02	\$0.00	\$0.00	\$92.02
6900 - Water Conservation Fees/Taxes	\$0.00	\$186.01	\$0.00	\$186.01
Total COMMON AREA	\$1,296.21	\$216.01	\$22.50	\$1,534.72
TAXES/OTHER EXPENSES				
8280 - Corporation Commission	\$0.00	\$10.00	\$0.00	\$10.00
Total TAXES/OTHER EXPENSES	\$0.00	\$10.00	\$0.00	\$10.00
UTILITIES				
7700 - Utilities	\$0.00	\$1,554.37	\$652.69	\$2,207.06
Total UTILITIES	\$0.00	\$1,554.37	\$652.69	\$2,207.06
Total Expense	\$4,090.57	\$4,615.20	\$3,896.39	\$12,602.16
Operating Net Income	\$113,337.34	(\$4,860.44)	(\$4,160.09)	\$104,316.81
Net Income	\$113,337.34	(\$4,860.44)	(\$4,160.09)	\$104,316.81

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Reserve

1/1/2017 - 3/31/2017

	Jan 2017	Feb 2017	Mar 2017	YTD
Income				
Total Income	\$0.00	\$0.00	\$0.00	\$0.00
Expense				
Total Expense	\$0.00	\$0.00	\$0.00	\$0.00
Operating Net Income	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Income				
<u>INCOME</u>				
4610 - Interest Income - Reserve	\$4.94	\$4.50	\$5.03	\$14.47
Total INCOME	\$4.94	\$4.50	\$5.03	\$14.47
<u>TRANSFER BETWEEN FUNDS</u>				
9000 - Transfer From Operating	\$370.83	\$370.83	\$370.83	\$1,112.49
Total TRANSFER BETWEEN FUNDS	\$370.83	\$370.83	\$370.83	\$1,112.49
Total Reserve Income	\$375.77	\$375.33	\$375.86	\$1,126.96
Reserve Expense				
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$375.77	\$375.33	\$375.86	\$1,126.96
Net Income	\$375.77	\$375.33	\$375.86	\$1,126.96

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Accounts Payable Aging Report
Period Through: 3/31/2017

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
MAX and LORRAINE OTERO	022317	4/4/2017	4/4/2017	REIMB SUPPLIES	5800-Office Supplies	\$96.57	\$96.57			
MAX and LORRAINE OTERO	022317	4/4/2017	4/4/2017	REIMB POSTAGE	5810-Postage	\$10.71	\$10.71			
				022317 Total:		\$107.28	\$107.28	\$0.00	\$0.00	\$0.00
LAW OFFICES OF BRAD L HAYS LLC	13127	4/5/2017	4/5/2017	LEGAL	5500-Legal Fees	\$1,628.84	\$1,628.84			
				13127 Total:		\$1,628.84	\$1,628.84	\$0.00	\$0.00	\$0.00
NEW MEXICO ONE CALL INC	153000365	3/8/2017	4/5/2017	LOCATION	6390-Line Location Services	\$22.50	\$22.50			
				153000365 Total:		\$22.50	\$22.50	\$0.00	\$0.00	\$0.00
				Totals:		\$1,758.62	\$1,758.62	\$0.00	\$0.00	\$0.00

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Check Register Report
3/1/2017 - 3/31/2017

Account #	Check #	Check Date	Vendor or Payee	Check Amt	Expense Account	Invoice	Paid
1010	1030	3/2/2017	MICRO-DESIGN INC	\$30.00	6590 Repairs & Maintenance: Water System 1	\$15.00	\$15.00
		109671	FEB		6591 Repairs & Maintenance: Water System 2	\$15.00	\$15.00
		109671	FEB				
1010	On-Line	3/4/2017	COMMUNITY ASSET MANAGEMENT LLC	\$422.84	5820 Printing	\$1.93	\$1.93
			MARCH SUPP MGMT		5800 Office Supplies	\$0.48	\$0.48
			MARCH SUPP MGMT		5600 Management Fees	\$402.42	\$402.42
			MARCH SUPP MGMT		5810 Postage	\$18.01	\$18.01
1010	1031	3/7/2017	LAW OFFICES OF BRAD L HAYS LLC	\$926.70	5500 Legal Fees	\$926.70	\$926.70
		13061	LEGAL				
1010	1032	3/9/2017	MICRO-DESIGN INC	\$30.00	6590 Repairs & Maintenance: Water System 1	\$15.00	\$15.00
		109535	JAN MONTHLY SERVICE		6591 Repairs & Maintenance: Water System 2	\$15.00	\$15.00
		109535	MONTHLY				
1010	1033	3/4/5/2017	LANB	\$45.00	5840 Safe Deposit Box	\$45.00	\$45.00
		BOX 1-1268	SAFETY DEPOSIT BOX				
1010	On-Line	3/30/2017	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$275.76	7700 Utilities	\$275.76	\$275.76
		96-002 2/17-3/16					
1010	On-Line	3/30/2017	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$112.12	7700 Utilities	\$112.12	\$112.12
		96-005 2/17-3/16					
1010	On-Line	3/30/2017	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$182.26	7700 Utilities	\$182.26	\$182.26
		96-001 2/17-3/16					
1010	On-Line	3/30/2017	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$82.55	7700 Utilities	\$82.55	\$82.55
		96-003 2/17-3/16					
Total:				\$2,107.23			