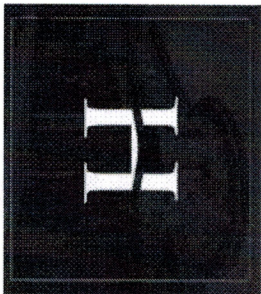


**Financial Statement**

**Period Ending: November 30, 2017**



**HOAMCO**

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

9798 Coors Blvd. NW, Building A  
Albuquerque, NM 87114  
505-888-4479  
[www.hoamco.com](http://www.hoamco.com)

**Fiscal Year End:** December 31  
**Accounting Method:** Accrual

Michael Franciosi, Vice President  
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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Balance Sheet**

**11/30/2017**

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1010 - Alliance Operating Checking-579	\$74,104.04		\$74,104.04
1011 - LANB Special Assessment-201	\$7,272.43		\$7,272.43
1051 - LANB Reserve Account-901		\$109,148.73	\$109,148.73
<b>Total CASH</b>	<u>\$81,376.47</u>	<u>\$109,148.73</u>	<u>\$190,525.20</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R Assessments	\$5,051.56		\$5,051.56
1240 - A/R Late Fees/Interest	\$2,089.47		\$2,089.47
1280 - A/R Other	\$681.00		\$681.00
<b>Total ACCOUNTS RECEIVABLE</b>	<u>\$7,822.03</u>		<u>\$7,822.03</u>
<b>OTHER ASSETS</b>			
1610 - Prepaid Insurance	\$5,181.08		\$5,181.08
<b>Total OTHER ASSETS</b>	<u>\$5,181.08</u>	<u>\$0.00</u>	<u>\$5,181.08</u>
<b>FIXED ASSETS</b>			
1800 - Equipment	\$14,337.82		\$14,337.82
1890 - Accumulated Depreciation	(\$13,060.46)		(\$13,060.46)
<b>Total FIXED ASSETS</b>	<u>\$1,277.36</u>		<u>\$1,277.36</u>
<b>Assets Total</b>	<u>\$95,656.94</u>	<u>\$109,148.73</u>	<u>\$204,805.67</u>
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - Prepaid Owner Assessments	\$975.11		\$975.11
2200 - Accounts Payable	\$10,557.34		\$10,557.34
	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>

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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Balance Sheet**  
**11/30/2017**

	Operating	Reserve	Total
2250 - Accrued Expenses	\$101.00		\$101.00
2500 - Transfer/Disc Payable	\$101.00		\$101.00
<b>Total LIABILITIES</b>	<u>\$11,734.45</u>	<u>\$0.00</u>	<u>\$11,734.45</u>
<b>EQUITY</b>			
3200 - Operating Equity	\$85,530.68		\$85,530.68
3500 - Reserve Equity		\$82,994.49	\$82,994.49
<b>Total EQUITY</b>	<u>\$85,530.68</u>	<u>\$82,994.49</u>	<u>\$168,525.17</u>
<b>Net Income</b>	<u>(\$1,608.19)</u>	<u>\$26,154.24</u>	<u>\$24,546.05</u>
<b>Liabilities and Equity Total</b>	<u>\$95,656.94</u>	<u>\$109,148.73</u>	<u>\$204,805.67</u>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**11/1/2017 - 11/30/2017**

Accounts	11/1/2017 - 11/30/2017		1/1/2017 - 11/30/2017		Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual		
<b>Income</b>						
<b>INCOME</b>						
4100 - Homeowner Assessments	\$0.00	\$0.00	\$0.00	\$117,645.00	\$117,645.00	\$0.00
4101 - New Membership Application Dues	\$75.00	\$0.00	\$75.00	\$350.00	\$0.00	(\$350.00)
4130 - Special Assessment	\$0.00	\$0.00	\$0.00	\$3,519.95	\$0.00	(\$3,519.95)
4310 - Assessment Interest	\$132.79	\$0.00	\$132.79	\$2,996.04	\$0.00	(\$2,996.04)
4330 - Late Fees	\$0.00	\$0.00	\$0.00	\$34.14	\$0.00	(\$34.14)
4350 - Lien/Collection Fees	\$75.00	\$0.00	\$75.00	\$1,512.49	\$0.00	(\$1,512.49)
4600 - Interest Income	\$6.27	\$0.00	\$6.27	\$106.94	\$0.00	(\$106.94)
4910 - Capital Credits	\$0.00	\$0.00	\$0.00	\$499.52	\$0.00	(\$499.52)
<b>Total INCOME</b>	<b>\$289.06</b>	<b>\$0.00</b>	<b>\$289.06</b>	<b>\$126,664.08</b>	<b>\$117,645.00</b>	<b>(\$9,019.08)</b>
<b>TRANSFER BETWEEN FUNDS</b>						
8900 - Transfer to Reserves	(\$370.83)	(\$370.83)	\$0.00	(\$44,079.13)	(\$4,079.13)	(\$4,450.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$370.83)</b>	<b>(\$370.83)</b>	<b>\$0.00</b>	<b>(\$44,079.13)</b>	<b>(\$4,079.13)</b>	<b>(\$4,450.00)</b>
<b>Total Income</b>	<b>(\$81.77)</b>	<b>(\$370.83)</b>	<b>\$289.06</b>	<b>\$82,584.95</b>	<b>\$113,565.87</b>	<b>(\$30,980.92)</b>
<b>Expense</b>						
<b>ADMINISTRATIVE</b>						
5100 - Accounting/Tax Prep Fees	\$0.00	\$291.67	\$291.67	\$3,554.73	\$3,208.37	(\$346.36)
5320 - Gifts/Awards	\$0.00	\$41.67	\$41.67	\$260.55	\$458.37	\$197.82
5400 - Insurance	\$1,036.21	\$1,083.33	\$47.12	\$12,339.67	\$11,916.63	(\$423.04)
5500 - Legal Fees	\$1,699.76	\$666.67	(\$1,033.09)	\$6,876.73	\$7,333.37	\$456.64
5530 - Lien/Collection Costs	\$0.00	\$20.83	\$20.83	\$646.80	\$229.13	(\$417.67)
5600 - Management Fees	\$353.13	\$375.00	\$21.87	\$4,380.17	\$4,125.00	(\$255.17)
5650 - Travel/Mileage	\$0.00	\$41.67	\$41.67	\$0.00	\$458.37	\$458.37
5800 - Office Supplies	\$97.12	\$41.67	(\$55.45)	\$1,876.42	\$458.37	(\$1,418.05)
5810 - Postage	\$170.56	\$58.33	(\$112.23)	\$509.95	\$641.63	\$131.68
5820 - Printing	\$2.42	\$50.00	\$47.58	\$345.73	\$550.00	\$204.27
5840 - Safe Deposit Box	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00	\$0.00
<b>Total Income</b>	<b>(\$81.77)</b>	<b>(\$370.83)</b>	<b>\$289.06</b>	<b>\$82,584.95</b>	<b>\$113,565.87</b>	<b>(\$30,980.92)</b>
<b>Total Expense</b>	<b>\$3,500.00</b>	<b>\$500.00</b>	<b>\$2,999.99</b>	<b>\$13,000.00</b>	<b>\$13,000.00</b>	<b>\$0.00</b>
<b>Total</b>	<b>\$3,418.23</b>	<b>(\$370.83)</b>	<b>\$2,899.06</b>	<b>\$82,584.95</b>	<b>\$113,565.87</b>	<b>(\$30,980.92)</b>

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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION  
INCOME STATEMENT - Operating**

**11/1/2017 - 11/30/2017**

Accounts	11/1/2017 - 11/30/2017			1/1/2017 - 11/30/2017			Annual Budget	Remaining Budget	
	Actual	Budget	Variance	Actual	Budget	Variance			
5900 - Website	\$0.00	\$0.00	\$0.00	\$90.48	\$0.00	(\$90.48)	\$0.00	(\$90.48)	
<b>Total ADMINISTRATIVE</b>	<b>\$3,359.20</b>	<b>\$2,670.84</b>	<b>(\$688.36)</b>	<b>\$30,926.23</b>	<b>\$29,424.24</b>	<b>(\$1,501.99)</b>	<b>\$32,095.00</b>	<b>\$1,168.77</b>	
<b>COMMON AREA</b>									
6060 - Certified Water Operator	\$0.00	\$250.00	\$250.00	\$3,344.29	\$2,750.00	(\$594.29)	\$3,000.00	(\$344.29)	
6390 - Line Location Services	\$0.00	\$25.00	\$25.00	\$126.78	\$275.00	\$148.22	\$300.00	\$173.22	
6410 - Parks	\$0.00	\$41.67	\$41.67	\$0.00	\$458.37	\$458.37	\$500.00	\$500.00	
6500 - Repairs & Maintenance: Water - General	\$0.00	\$416.67	\$416.67	\$7,730.35	\$4,583.37	(\$3,146.98)	\$5,000.00	(\$2,730.35)	
6572 - Repairs & Maintenance: Roads	\$0.00	\$2,166.67	\$2,166.67	\$0.00	\$23,833.37	\$23,833.37	\$26,000.00	\$26,000.00	
6580 - Repairs & Maintenance: Streets	\$0.00	\$0.00	\$0.00	\$3,718.75	\$0.00	(\$3,718.75)	\$0.00	(\$3,718.75)	
6590 - Repairs & Maintenance: Water System 1	\$15.00	\$740.83	\$725.83	\$18,453.65	\$8,149.13	(\$10,304.52)	\$8,890.00	(\$9,563.65)	
6591 - Repairs & Maintenance: Water System 2	\$440.00	\$541.67	\$101.67	\$590.00	\$5,958.37	\$5,368.37	\$6,500.00	\$5,910.00	
6600 - Snow Removal	\$9,116.40	\$4,250.00	(\$4,866.40)	\$9,862.92	\$12,750.00	\$2,887.08	\$17,000.00	\$7,137.08	
6900 - Water Conservation Fees/Taxes	\$0.00	\$41.67	\$41.67	\$361.63	\$458.37	\$96.74	\$500.00	\$138.37	
6950 - Water Sampling	\$0.00	\$266.67	\$266.67	\$0.00	\$2,933.37	\$2,933.37	\$3,200.00	\$3,200.00	
<b>Total COMMON AREA</b>	<b>\$9,571.40</b>	<b>\$8,740.85</b>	<b>(\$830.55)</b>	<b>\$44,188.37</b>	<b>\$62,149.35</b>	<b>\$17,960.98</b>	<b>\$70,890.00</b>	<b>\$26,701.63</b>	
<b>TAXES/OTHER EXPENSES</b>									
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$20.00	\$10.00	(\$10.00)	\$10.00	(\$10.00)	
8840 - Taxes - Property	\$1,398.14	\$16.67	(\$1,381.47)	\$1,398.14	\$183.37	(\$1,214.77)	\$200.00	(\$1,198.14)	
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$60.12	\$0.00	(\$60.12)	\$0.00	(\$60.12)	
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$1,398.14</b>	<b>\$16.67</b>	<b>(\$1,381.47)</b>	<b>\$1,478.26</b>	<b>\$193.37</b>	<b>(\$1,284.89)</b>	<b>\$210.00</b>	<b>(\$1,268.26)</b>	
<b>UTILITIES</b>									
7700 - Utilities	\$654.36	\$833.33	\$178.97	\$7,600.28	\$9,166.63	\$1,566.35	\$10,000.00	\$2,399.72	
<b>Total UTILITIES</b>	<b>\$654.36</b>	<b>\$833.33</b>	<b>\$178.97</b>	<b>\$7,600.28</b>	<b>\$9,166.63</b>	<b>\$1,566.35</b>	<b>\$10,000.00</b>	<b>\$2,399.72</b>	
<b>Total Expense</b>	<b>\$14,983.10</b>	<b>\$12,261.69</b>	<b>(\$2,721.41)</b>	<b>\$84,193.14</b>	<b>\$100,933.59</b>	<b>\$16,740.45</b>	<b>\$113,195.00</b>	<b>\$29,001.86</b>	
<b>Operating Net Income</b>	<b>(\$15,064.87)</b>	<b>(\$12,632.52)</b>	<b>(\$2,432.35)</b>	<b>(\$1,608.19)</b>	<b>\$12,632.28</b>	<b>(\$14,240.47)</b>	<b>\$0.00</b>	<b>\$1,608.19</b>	

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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**INCOME STATEMENT - Reserve**  
**11/1/2017 - 11/30/2017**

Accounts	11/1/2017 - 11/30/2017		1/1/2017 - 11/30/2017		Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual		
<b>Income</b>						
<b>Total Income</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Expense</b>						
<b>Total Expense</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Reserve Income</b>						
<b>INCOME</b>						
4610 - Interest Income - Reserve	\$8.93	\$0.00	\$8.93	\$78.11	\$0.00	(\$78.11)
<b>Total INCOME</b>	\$8.93	\$0.00	\$8.93	\$78.11	\$0.00	(\$78.11)
<b>TRANSFER BETWEEN FUNDS</b>						
9000 - Transfer From Operating	\$370.83	\$0.00	\$370.83	\$44,079.13	\$0.00	(\$44,079.13)
<b>Total TRANSFER BETWEEN FUNDS</b>	\$370.83	\$0.00	\$370.83	\$44,079.13	\$0.00	(\$44,079.13)
<b>Total Reserve Income</b>	\$379.76	\$0.00	\$379.76	\$44,157.24	\$0.00	(\$44,157.24)
<b>Reserve Expense</b>						
<b>COMMON AREA</b>						
9150 - Water System Repair & Maintenance - Reserves	\$0.00	\$0.00	\$0.00	\$18,000.00	\$0.00	(\$18,000.00)
<b>Total COMMON AREA</b>	\$0.00	\$0.00	\$0.00	\$18,000.00	\$0.00	(\$18,000.00)
<b>RESERVE EXPENSE</b>						
9110 - Bank Fees - Reserves	\$0.00	\$0.00	\$0.00	\$3.00	\$0.00	(\$3.00)
<b>Total RESERVE EXPENSE</b>	\$0.00	\$0.00	\$0.00	\$3.00	\$0.00	(\$3.00)
<b>Total Reserve Expense</b>	\$0.00	\$0.00	\$0.00	\$18,003.00	\$0.00	(\$18,003.00)

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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION  
INCOME STATEMENT - Reserve**

**11/1/2017 - 11/30/2017**

11/1/2017 - 11/30/2017      1/1/2017 - 11/30/2017

**Accounts**

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<b>Reserve Net Income</b>	\$379.76	\$0.00	\$379.76	\$26,154.24	\$0.00	\$26,154.24	\$0.00	(\$26,154.24)



**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Income Statement - Operating**  
**1/1/2017 - 11/30/2017**

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	YTD
<b>Income</b>												
<b>INCOME</b>												
4100 - Homeowner Assessments	\$117,645.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$117,645.00
4101 - New Membership	\$0.00	\$25.00	\$0.00	\$25.00	\$25.00	\$50.00	\$25.00	\$50.00	\$25.00	\$50.00	\$75.00	\$350.00
Application Dues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,686.00	\$1,833.95	\$0.00	\$0.00	\$3,519.95
4130 - Special Assessment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4310 - Assessment Interest	\$142.34	\$88.85	\$93.85	\$848.01	\$342.39	\$307.51	\$286.09	\$260.15	\$338.81	\$155.25	\$132.79	\$2,996.04
4330 - Late Fees	\$0.00	\$0.00	\$0.00	\$34.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34.14
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$767.49	\$25.00	\$0.00	\$645.00	\$0.00	\$0.00	\$0.00	\$75.00	\$1,512.49
4600 - Interest Income	\$11.40	\$11.74	\$13.28	\$13.15	\$12.90	\$9.46	\$7.44	\$8.06	\$6.54	\$6.70	\$6.27	\$106.94
4910 - Capital Credits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$499.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$499.52
<b>Total INCOME</b>	<b>\$117,798.74</b>	<b>\$125.59</b>	<b>\$107.13</b>	<b>\$1,687.79</b>	<b>\$405.29</b>	<b>\$866.49</b>	<b>\$963.53</b>	<b>\$2,004.21</b>	<b>\$2,204.30</b>	<b>\$211.95</b>	<b>\$289.06</b>	<b>\$126,664.08</b>
<b>TRANSFER BETWEEN FUNDS</b>												
8900 - Transfer to Reserves	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$40,370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$44,079.13)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$370.83)</b>	<b>(\$370.83)</b>	<b>(\$370.83)</b>	<b>(\$370.83)</b>	<b>(\$370.83)</b>	<b>(\$40,370.83)</b>	<b>(\$370.83)</b>	<b>(\$370.83)</b>	<b>(\$370.83)</b>	<b>(\$370.83)</b>	<b>(\$370.83)</b>	<b>(\$44,079.13)</b>
<b>Total Income</b>	<b>\$117,427.91</b>	<b>(\$245.24)</b>	<b>(\$263.70)</b>	<b>\$1,316.96</b>	<b>\$34.46</b>	<b>(\$39,504.34)</b>	<b>\$592.70</b>	<b>\$1,633.38</b>	<b>\$1,833.47</b>	<b>(\$158.88)</b>	<b>(\$81.77)</b>	<b>\$82,584.95</b>
<b>Expense</b>												
<b>ADMINISTRATIVE</b>												
5100 - Accounting/Tax Prep Fees	\$67.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,487.66	\$0.00	\$0.00	\$0.00	\$0.00	\$3,554.73
5320 - Gifts/Awards	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$260.55	\$0.00	\$0.00	\$260.55
5400 - Insurance	\$1,017.24	\$1,017.24	\$1,017.24	\$1,017.24	\$2,053.45	\$1,036.21	\$1,036.21	\$1,036.21	\$1,036.21	\$1,036.21	\$1,036.21	\$12,339.67

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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Income Statement - Operating**

**1/1/2017 - 11/30/2017**

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	YTD
5500 - Legal Fees	\$926.70	\$0.00	\$1,628.84	\$25.00	\$346.89	\$1,694.51	\$0.00	\$370.02	\$185.01	\$0.00	\$1,699.76	\$6,876.73
5530 - Lien/Collection Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$76.80	\$0.00	\$0.00	\$0.00	\$570.00	\$0.00	\$0.00	\$646.80
5600 - Management Fees	\$402.42	\$402.42	\$402.42	\$402.42	\$402.42	\$402.42	\$403.13	\$403.13	\$403.13	\$403.13	\$353.13	\$4,380.17
5800 - Office Supplies	\$50.71	\$1,024.85	\$313.17	\$1.45	\$137.03	\$1.29	\$1.77	\$168.74	\$0.65	\$79.64	\$97.12	\$1,876.42
5810 - Postage	\$77.25	\$8.08	\$31.13	\$16.17	\$31.89	\$20.12	\$21.96	\$116.89	\$3.68	\$12.22	\$170.56	\$509.95
5820 - Printing	\$252.97	\$73.22	\$1.93	\$2.25	\$3.54	\$2.63	\$2.09	\$1.77	\$0.81	\$2.10	\$2.42	\$345.73
5840 - Safe Deposit Box	\$0.00	\$0.00	\$45.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00
5900 - Website	\$0.00	\$0.00	\$90.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90.48
5950 - Miscellaneous Admin	\$0.00	\$309.01	(\$309.01)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total ADMINISTRATIVE</b>	<b>\$2,794.36</b>	<b>\$2,834.82</b>	<b>\$3,221.20</b>	<b>\$1,464.53</b>	<b>\$3,052.02</b>	<b>\$3,157.18</b>	<b>\$4,952.82</b>	<b>\$2,096.76</b>	<b>\$2,460.04</b>	<b>\$1,533.30</b>	<b>\$3,359.20</b>	<b>\$30,926.23</b>
<b>COMMON AREA</b>												
6060 - Certified Water Operator	\$542.81	\$0.00	\$0.00	\$814.22	\$0.00	\$0.00	\$0.00	\$1,221.33	\$765.93	\$0.00	\$0.00	\$3,344.29
6390 - Line Location Services	\$0.00	\$0.00	\$22.50	\$0.00	\$0.00	\$34.85	\$0.00	\$0.00	\$69.43	\$0.00	\$0.00	\$126.78
6500 - Repairs & Maintenance:	\$631.38	\$0.00	\$0.00	\$5,386.30	\$202.42	\$0.00	\$0.00	\$22.00	\$1,488.25	\$0.00	\$0.00	\$7,730.35
Water - General												
6580 - Repairs & Maintenance: Streets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,718.75	\$0.00	\$3,718.75
6590 - Repairs & Maintenance: Water System 1	\$15.00	\$15.00	\$0.00	\$15.00	\$30.00	\$17,778.57	(\$14,867.13)	\$15,392.34	\$44.87	\$15.00	\$15.00	\$18,453.65
6591 - Repairs & Maintenance: Water System 2	\$15.00	\$15.00	\$0.00	\$15.00	\$30.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$440.00	\$590.00
6600 - Snow Removal	\$92.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$664.50	\$0.00	\$9,116.40	\$9,862.92
6900 - Water Conservation Fees/Taxes	\$0.00	\$186.01	\$0.00	\$0.00	\$0.00	\$0.00	\$175.62	\$0.00	\$0.00	\$0.00	\$0.00	\$361.63
<b>Total COMMON AREA</b>	<b>\$1,296.21</b>	<b>\$216.01</b>	<b>\$22.50</b>	<b>\$6,230.52</b>	<b>\$262.42</b>	<b>\$17,828.42</b>	<b>(\$14,676.51)</b>	<b>\$16,650.67</b>	<b>\$3,037.98</b>	<b>\$3,748.75</b>	<b>\$9,571.40</b>	<b>\$44,188.37</b>

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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Income Statement - Operating**

1/1/2017 - 11/30/2017

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	YTD
<b>TAXES/OTHER EXPENSES</b>												
8280 - Corporation Commission	\$0.00	\$10.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00
8840 - Taxes - Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,398.14	\$1,398.14
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$0.00	\$5.12	\$0.00	\$0.00	\$0.00	\$0.00	\$55.00	\$0.00	\$60.12
<b>Total TAXES/OTHER EXPENSES</b>	\$0.00	\$10.00	\$0.00	\$10.00	\$5.12	\$0.00	\$0.00	\$0.00	\$0.00	\$55.00	\$1,398.14	\$1,478.26
<b>UTILITIES</b>												
7700 - Utilities	\$0.00	\$1,554.37	\$652.69	\$754.19	\$0.00	\$1,383.84	\$0.00	\$1,457.74	\$597.46	\$545.63	\$654.36	\$7,600.28
<b>Total UTILITIES</b>	\$0.00	\$1,554.37	\$652.69	\$754.19	\$0.00	\$1,383.84	\$0.00	\$1,457.74	\$597.46	\$545.63	\$654.36	\$7,600.28
<b>Total Expense</b>	\$4,090.57	\$4,615.20	\$3,896.39	\$8,459.24	\$3,319.56	\$22,369.44	(\$9,723.69)	\$20,205.17	\$6,095.48	\$5,882.68	\$14,983.10	\$84,193.14
<b>Operating Net Income</b>	\$113,337.34	(\$4,860.44)	(\$4,160.09)	(\$7,142.28)	(\$3,285.10)	(\$61,873.78)	\$10,316.39	(\$18,571.79)	(\$4,262.01)	(\$6,041.56)	(\$15,064.87)	(\$1,608.19)
<b>Net Income</b>	\$113,337.34	(\$4,860.44)	(\$4,160.09)	(\$7,142.28)	(\$3,285.10)	(\$61,873.78)	\$10,316.39	(\$18,571.79)	(\$4,262.01)	(\$6,041.56)	(\$15,064.87)	(\$1,608.19)

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Income Statement - Reserve**

**1/1/2017 - 11/30/2017**

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	YTD
<b>Income</b>												
Total Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Expense</b>												
Total Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operating Net Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Reserve Income</b>												
<b>INCOME</b>												
4610 - Interest Income - Reserve	\$4.94	\$4.50	\$5.03	\$4.89	\$5.02	\$7.92	\$9.66	\$9.17	\$8.88	\$9.17	\$8.93	\$78.11
Total INCOME	\$4.94	\$4.50	\$5.03	\$4.89	\$5.02	\$7.92	\$9.66	\$9.17	\$8.88	\$9.17	\$8.93	\$78.11
<b>TRANSFER BETWEEN FUNDS</b>												
9000 - Transfer From Operating	\$370.83	\$370.83	\$370.83	\$370.83	\$370.83	\$40,370.83	\$370.83	\$370.83	\$370.83	\$370.83	\$370.83	\$44,079.13
Total TRANSFER BETWEEN FUNDS	\$370.83	\$370.83	\$370.83	\$370.83	\$370.83	\$40,370.83	\$370.83	\$370.83	\$370.83	\$370.83	\$370.83	\$44,079.13
Total Reserve Income	\$375.77	\$375.33	\$375.86	\$375.72	\$375.85	\$40,378.75	\$380.49	\$380.00	\$379.71	\$380.00	\$379.76	\$44,157.24
<b>Reserve Expense</b>												
<b>COMMON AREA</b>												
9150 - Water System Repair & Maintenance - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,000.00
Total COMMON AREA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,000.00
<b>RESERVE EXPENSE</b>												
9110 - Bank Fees - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.00
Total RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,003.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,003.00

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Income Statement - Reserve**

**1/1/2017 - 11/30/2017**

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	YTD
Reserve Net Income	\$375.77	\$375.33	\$375.86	\$375.72	\$375.85	\$40,378.75	(\$17,622.51)	\$380.00	\$379.71	\$380.00	\$379.76	\$26,154.24
Net Income	\$375.77	\$375.33	\$375.86	\$375.72	\$375.85	\$40,378.75	(\$17,622.51)	\$380.00	\$379.71	\$380.00	\$379.76	\$26,154.24



**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Accounts Payable Aging Report**  
**Period Through: 11/30/2017**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
COMMUNITY ASSET MANAGEMENT LLC	NOV MGMT CREDIT	11/15/2017	11/29/2017	CREDIT	5600-Management Fees	(\$50.00)	(\$50.00)			
					<b>NOV MGMT CREDIT Total:</b>	<b>(\$50.00)</b>	<b>(\$50.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
MARTIN CRANE	1005	10/13/2017	12/5/2017	SNOW REMOVAL SERVICES YEAR 5	6600-Snow Removal	\$9,116.40	\$9,116.40			
					<b>1005 Total:</b>	<b>\$9,116.40</b>	<b>\$9,116.40</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
MICRO-DESIGN INC	1949	11/27/2017	12/6/2017	NOV 2017	6590-Repairs & Maintenance: Water System 1	\$15.00	\$15.00			
					6591-Repairs & Maintenance: Water System 2	\$15.00	\$15.00			
					<b>1949 Total:</b>	<b>\$30.00</b>	<b>\$30.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
JEMEZ MOUNTAINS ELECTRIC COOP INC	67096-001	11/22/2017	12/6/2017	67096-001	7700-Utilities	\$172.76	\$172.76			
					<b>67096-001 1117 Total:</b>	<b>\$172.76</b>	<b>\$172.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
JEMEZ MOUNTAINS ELECTRIC COOP INC	67096-002	11/22/2017	12/6/2017	67096-002	7700-Utilities	\$271.76	\$271.76			
					<b>67096-002 1117 Total:</b>	<b>\$271.76</b>	<b>\$271.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
JEMEZ MOUNTAINS ELECTRIC COOP INC	67096-003	11/22/2017	12/6/2017	67096-003	7700-Utilities	\$102.45	\$102.45			
					<b>67096-003 1117 Total:</b>	<b>\$102.45</b>	<b>\$102.45</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
JEMEZ MOUNTAINS ELECTRIC COOP INC	67096-005	11/22/2017	12/6/2017	67096-005	7700-Utilities	\$107.39	\$107.39			
					<b>67096-005 1117 Total:</b>	<b>\$107.39</b>	<b>\$107.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
LAW OFFICES OF BRAD L HAYS LLC	13565	11/30/2017	12/6/2017	LEGAL	5500-Legal Fees	\$381.58	\$381.58			
					<b>13565 Total:</b>	<b>\$381.58</b>	<b>\$381.58</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
BRAD SHURTER	113017	11/30/2017	12/6/2017	BACKHOE WORK	6591-Repairs & Maintenance: Water System 2	\$425.00	\$425.00			
					<b>113017 Total:</b>	<b>\$425.00</b>	<b>\$425.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
					<b>Totals:</b>	<b>\$10,557.34</b>	<b>\$10,557.34</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**Check Register Report**  
**11/1/2017 - 11/30/2017**

Account #	Check #	Check Date	Vendor or Payee	Check Amt	Expense Account	Invoice	Paid
1010	1090	11/1/2017	MICRO-DESIGN INC	\$30.00	6591 Repairs & Maintenance: Water System 2	\$15.00	\$15.00
		1850	OCT 2017		6590 Repairs & Maintenance: Water System 1	\$15.00	\$15.00
		1850	OCT 2017				
1010	1091	11/6/2017	SANDOVAL COUNTY TREASURER	\$1,398.14	8840 Taxes - Property	\$3.42	\$3.42
		R002591 2017	PARCEL 1017107344104		8840 Taxes - Property	\$330.48	\$330.48
		R121601 2017			8840 Taxes - Property	\$3.42	\$3.42
		R002589 2017			8840 Taxes - Property	\$330.48	\$330.48
		R121600 2017			8840 Taxes - Property	\$62.54	\$62.54
		P158579 2017			8840 Taxes - Property	\$330.48	\$330.48
		R002593 2017			8840 Taxes - Property	\$3.42	\$3.42
		R002592 2017			8840 Taxes - Property	\$3.42	\$3.42
		R121599 2017			8840 Taxes - Property	\$330.48	\$330.48
		R002588 2017			8840 Taxes - Property	\$330.48	\$330.48
1010	On-Line	11/17/2017	COMMUNITY ASSET MANAGEMENT LLC	\$424.33	5810 Postage	\$16.84	\$16.84
		NOV SUPP MGMT	POSTAGE		5800 Office Supplies	\$1.94	\$1.94
		NOV SUPP MGMT	OFFICE SUPPLIES		5820 Printing	\$2.42	\$2.42
		NOV SUPP MGMT	PRINTING		5600 Management Fees	\$403.13	\$403.13
		NOV SUPP MGMT	MGMT FEE				
1010	On-Line	11/10/2017	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$129.32	7700 Utilities	\$129.32	\$129.32
		67096-001 1017	67096-001				
1010	On-Line	11/10/2017	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$208.43	7700 Utilities	\$208.43	\$208.43
		67096-002 1017	67096-002				
1010	On-Line	11/10/2017	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$106.07	7700 Utilities	\$106.07	\$106.07
		67096-003 1017	67096-003				
1010	On-Line	11/10/2017	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$101.81	7700 Utilities	\$101.81	\$101.81
		67096-005 1017	67096-005				
1010	1092	11/27/2017	SIERRA LOS PINOS	\$370.83	1051 LANB Reserve Account-901	\$370.83	\$370.83
		NOVEMBER	MONTHLY RES TRANSFER LANB				
1010	1093	11/27/2017	LAW OFFICES OF BRAD L HAYS LLC	\$1,318.18	5500 Legal Fees	\$1,318.18	\$1,318.18
		13522	LEGAL				
1010	1094	11/27/2017	MAX and LORRAINE OTERO	\$248.90	5800 Office Supplies	\$95.18	\$95.18
		112117	REIMB SUPPLIES		5810 Postage	\$153.72	\$153.72
		112117	REIMB SUPPLIES				
<b>Total:</b>				<u>\$4,336.01</u>			

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