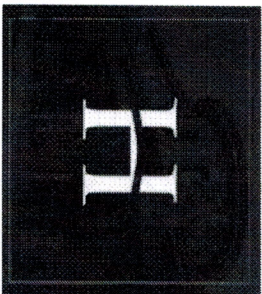


Financial Statement

Period Ending: December 31, 2017



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

9798 Coors Blvd. NW, Building A

Albuquerque, NM 87114

505-888-4479

www.hoamco.com

Fiscal Year End: December 31

Accounting Method: Accrual

Michael Franciosi, Vice President

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50505-888-4479 ext 2112

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Balance Sheet

12/31/2017

	Operating	Reserve	Total
Assets			
CASH			
1010 - Alliance Operating Checking-579	\$86,545.10		\$86,545.10
1011 - LANB Special Assessment-201	\$7,272.49		\$7,272.49
1051 - LANB Reserve Account-901		\$109,528.86	\$109,528.86
Total CASH	<u>\$93,817.59</u>	<u>\$109,528.86</u>	<u>\$203,346.45</u>
ACCOUNTS RECEIVABLE			
1200 - A/R Assessments	\$4,701.56		\$4,701.56
1240 - A/R Late Fees/Interest	\$2,201.64		\$2,201.64
1280 - A/R Other	\$580.00		\$580.00
Total ACCOUNTS RECEIVABLE	<u>\$7,483.20</u>		<u>\$7,483.20</u>
OTHER ASSETS			
1610 - Prepaid Insurance	\$4,144.87		\$4,144.87
Total OTHER ASSETS	<u>\$4,144.87</u>	<u>\$0.00</u>	<u>\$4,144.87</u>
FIXED ASSETS			
1800 - Equipment	\$14,337.82		\$14,337.82
1890 - Accumulated Depreciation	(\$13,060.46)		(\$13,060.46)
Total FIXED ASSETS	<u>\$1,277.36</u>		<u>\$1,277.36</u>
Assets Total	<u>\$106,723.02</u>	<u>\$109,528.86</u>	<u>\$216,251.88</u>
Liabilities & Equity			
LIABILITIES			
2100 - Prepaid Owner Assessments	\$30,790.57		\$30,790.57
2200 - Accounts Payable	\$1,794.96		\$1,794.96
	Operating	Reserve	Total

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

**Balance Sheet
12/31/2017**

2250 - Accrued Expenses			
	\$101.00		\$101.00
Total LIABILITIES	<u>\$32,686.53</u>	<u>\$0.00</u>	<u>\$32,686.53</u>
EQUITY			
3200 - Operating Equity	\$85,530.68		\$85,530.68
3500 - Reserve Equity		\$82,994.49	\$82,994.49
Total EQUITY	<u>\$85,530.68</u>	<u>\$82,994.49</u>	<u>\$168,525.17</u>
Net Income	(\$11,494.19)	<u>\$26,534.37</u>	<u>\$15,040.18</u>
Liabilities and Equity Total	<u>\$106,723.02</u>	<u>\$109,528.86</u>	<u>\$216,251.88</u>

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Operating
12/1/2017 - 12/31/2017

Accounts	12/1/2017 - 12/31/2017		1/1/2017 - 12/31/2017							
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget		
Income										
INCOME										
4100 - Homeowner Assessments	\$0.00	\$0.00	\$0.00	\$117,645.00	\$117,645.00	\$0.00	\$117,645.00	\$0.00		\$0.00
4101 - New Membership Application Dues	\$0.00	\$0.00	\$0.00	\$350.00	\$0.00	\$350.00	\$0.00	(\$350.00)		
4130 - Special Assessment	\$0.00	\$0.00	\$0.00	\$3,519.95	\$0.00	\$3,519.95	\$0.00	(\$3,519.95)		
4310 - Assessment Interest	\$112.17	\$0.00	\$112.17	\$3,108.21	\$0.00	\$3,108.21	\$0.00	(\$3,108.21)		
4330 - Late Fees	\$0.00	\$0.00	\$0.00	\$34.14	\$0.00	\$34.14	\$0.00	(\$34.14)		
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$1,512.49	\$0.00	\$1,512.49	\$0.00	(\$1,512.49)		
4600 - Interest Income	\$6.34	\$0.00	\$6.34	\$113.28	\$0.00	\$113.28	\$0.00	(\$113.28)		
4910 - Capital Credits	\$0.00	\$0.00	\$0.00	\$499.52	\$0.00	\$499.52	\$0.00	(\$499.52)		
Total INCOME	\$118.51	\$0.00	\$118.51	\$126,782.59	\$117,645.00	\$9,137.59	\$117,645.00	(\$9,137.59)		
TRANSFER BETWEEN FUNDS										
8900 - Transfer to Reserves	(\$370.87)	(\$370.87)	\$0.00	(\$44,450.00)	(\$4,450.00)	(\$40,000.00)	(\$4,450.00)	\$40,000.00		
Total TRANSFER BETWEEN FUNDS	(\$370.87)	(\$370.87)	\$0.00	(\$44,450.00)	(\$4,450.00)	(\$40,000.00)	(\$4,450.00)	\$40,000.00		
Total Income	(\$252.36)	(\$370.87)	\$118.51	\$82,332.59	\$113,195.00	(\$30,862.41)	\$113,195.00	\$30,862.41		
Expense										
ADMINISTRATIVE										
5100 - Accounting/Tax Prep Fees	\$0.00	\$291.63	\$291.63	\$3,554.73	\$3,500.00	(\$54.73)	\$3,500.00	(\$54.73)		
5250 - Bank Charges	\$10.00	\$0.00	(\$10.00)	\$10.00	\$0.00	(\$10.00)	\$0.00	(\$10.00)		
5320 - Gifts/Awards	\$0.00	\$41.63	\$41.63	\$260.55	\$500.00	\$239.45	\$500.00	\$239.45		
5400 - Insurance	\$1,036.21	\$1,083.37	\$47.16	\$13,375.88	\$13,000.00	(\$375.88)	\$13,000.00	(\$375.88)		
5500 - Legal Fees	\$4,243.31	\$666.63	(\$3,576.68)	\$11,120.04	\$8,000.00	(\$3,120.04)	\$8,000.00	(\$3,120.04)		
5530 - Lien/Collection Costs	\$0.00	\$20.87	\$20.87	\$646.80	\$250.00	(\$396.80)	\$250.00	(\$396.80)		
5600 - Management Fees	\$353.13	\$375.00	\$21.87	\$4,733.30	\$4,500.00	(\$233.30)	\$4,500.00	(\$233.30)		
5650 - Travel/Mileage	\$0.00	\$41.63	\$41.63	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00		
5800 - Office Supplies	\$100.45	\$41.63	(\$58.82)	\$1,976.87	\$500.00	(\$1,476.87)	\$500.00	(\$1,476.87)		
5810 - Postage	\$8.56	\$58.37	\$49.81	\$518.51	\$700.00	\$181.49	\$700.00	\$181.49		
5820 - Printing	\$0.81	\$50.00	\$49.19	\$346.54	\$600.00	\$253.46	\$600.00	\$253.46		

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

INCOME STATEMENT - Operating

12/1/2017 - 12/31/2017

Accounts	12/1/2017 - 12/31/2017				1/1/2017 - 12/31/2017				
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget	
5840 - Safe Deposit Box	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00	\$0.00	\$45.00	\$0.00	
5900 - Website	\$0.00	\$0.00	\$0.00	\$90.48	\$0.00	(\$90.48)	\$0.00	(\$90.48)	
Total ADMINISTRATIVE	\$5,752.47	\$2,670.76	(\$3,081.71)	\$36,678.70	\$32,095.00	(\$4,583.70)	\$32,095.00	(\$4,583.70)	
COMMON AREA									
6060 - Certified Water Operator	\$814.22	\$250.00	(\$564.22)	\$4,158.51	\$3,000.00	(\$1,158.51)	\$3,000.00	(\$1,158.51)	
6390 - Line Location Services	\$0.00	\$25.00	\$25.00	\$126.78	\$300.00	\$173.22	\$300.00	\$173.22	
6410 - Parks	\$270.32	\$41.63	(\$228.69)	\$270.32	\$500.00	\$229.68	\$500.00	\$229.68	
6500 - Repairs & Maintenance: Water - General	\$0.00	\$416.63	\$416.63	\$7,730.35	\$5,000.00	(\$2,730.35)	\$5,000.00	(\$2,730.35)	
6550 - Repairs & Maintenance: Lighting	\$129.97	\$0.00	(\$129.97)	\$129.97	\$0.00	(\$129.97)	\$0.00	(\$129.97)	
6572 - Repairs & Maintenance: Roads	\$5,386.88	\$2,166.63	(\$3,220.25)	\$5,386.88	\$26,000.00	\$20,613.12	\$26,000.00	\$20,613.12	
6580 - Repairs & Maintenance: Streets	(\$3,718.75)	\$0.00	\$3,718.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
6590 - Repairs & Maintenance: Water System 1	\$83.00	\$740.87	\$657.87	\$18,536.65	\$8,890.00	(\$9,646.65)	\$8,890.00	(\$9,646.65)	
6591 - Repairs & Maintenance: Water System 2	\$15.00	\$541.63	\$526.63	\$605.00	\$6,500.00	\$5,895.00	\$6,500.00	\$5,895.00	
6600 - Snow Removal	\$227.30	\$4,250.00	\$4,022.70	\$10,090.22	\$17,000.00	\$6,909.78	\$17,000.00	\$6,909.78	
6900 - Water Conservation Fees/Taxes	\$0.00	\$41.63	\$41.63	\$361.63	\$500.00	\$138.37	\$500.00	\$138.37	
6950 - Water Sampling	\$22.00	\$266.63	\$244.63	\$22.00	\$3,200.00	\$3,178.00	\$3,200.00	\$3,178.00	
Total COMMON AREA	\$3,229.94	\$8,740.65	\$5,510.71	\$47,418.31	\$70,890.00	\$23,471.69	\$70,890.00	\$23,471.69	
TAXES/OTHER EXPENSES									
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$20.00	\$10.00	(\$10.00)	\$10.00	(\$10.00)	
8840 - Taxes - Property	\$0.00	\$16.63	\$16.63	\$1,398.14	\$200.00	(\$1,198.14)	\$200.00	(\$1,198.14)	
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$60.12	\$0.00	(\$60.12)	\$0.00	(\$60.12)	
Total TAXES/OTHER EXPENSES	\$0.00	\$16.63	\$16.63	\$1,478.26	\$210.00	(\$1,268.26)	\$210.00	(\$1,268.26)	
UTILITIES									
7700 - Utilities	\$651.23	\$833.37	\$182.14	\$8,251.51	\$10,000.00	\$1,748.49	\$10,000.00	\$1,748.49	
Total UTILITIES	\$651.23	\$833.37	\$182.14	\$8,251.51	\$10,000.00	\$1,748.49	\$10,000.00	\$1,748.49	
Total Expense	\$9,633.64	\$12,261.41	\$2,627.77	\$93,826.78	\$113,195.00	\$19,368.22	\$113,195.00	\$19,368.22	
Operating Net Income	(\$9,886.00)	(\$12,632.28)	\$2,746.28	(\$11,494.19)	\$0.00	(\$11,494.19)	\$0.00	\$11,494.19	

— minor

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
INCOME STATEMENT - Reserve
12/1/2017 - 12/31/2017

Accounts	12/1/2017 - 12/31/2017		1/1/2017 - 12/31/2017		Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual		
Income						
Total Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Expense						
Total Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Income						
INCOME						
4610 - Interest Income - Reserve	\$9.26	\$0.00	\$9.26	\$87.37	\$0.00	(\$87.37)
Total INCOME	\$9.26	\$0.00	\$9.26	\$87.37	\$0.00	(\$87.37)
TRANSFER BETWEEN FUNDS						
9000 - Transfer From Operating	\$370.87	\$0.00	\$370.87	\$44,450.00	\$0.00	(\$44,450.00)
Total TRANSFER BETWEEN FUNDS	\$370.87	\$0.00	\$370.87	\$44,450.00	\$0.00	(\$44,450.00)
Total Reserve Income	\$380.13	\$0.00	\$380.13	\$44,537.37	\$0.00	(\$44,537.37)
Reserve Expense						
COMMON AREA						
9150 - Water System Repair & Maintenance - Reserves	\$0.00	\$0.00	\$0.00	\$18,000.00	\$0.00	(\$18,000.00)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	\$18,000.00	\$0.00	(\$18,000.00)
RESERVE EXPENSE						
9110 - Bank Fees - Reserves	\$0.00	\$0.00	\$0.00	\$3.00	\$0.00	(\$3.00)
Total RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$3.00	\$0.00	(\$3.00)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$18,003.00	\$0.00	(\$18,003.00)

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

INCOME STATEMENT - Reserve

12/1/2017 - 12/31/2017

12/1/2017 - 12/31/2017	1/1/2017 - 12/31/2017
------------------------	-----------------------

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
Reserve Net Income	\$380.13	\$0.00	\$380.13	\$26,534.37	\$0.00	\$26,534.37	\$0.00	(\$26,534.37)

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating
1/1/2017 - 12/31/2017

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	YTD
Income													
4100 - Homeowner Assessments	\$117,645.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$117,645.00
4101 - New Membership Application Dues	\$0.00	\$25.00	\$0.00	\$25.00	\$25.00	\$50.00	\$25.00	\$50.00	\$25.00	\$50.00	\$75.00	\$0.00	\$350.00
4130 - Special Assessment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,686.00	\$1,833.95	\$0.00	\$0.00	\$0.00	\$3,519.95
4310 - Assessment Interest	\$142.34	\$88.85	\$93.85	\$848.01	\$342.39	\$307.51	\$286.09	\$260.15	\$338.81	\$155.25	\$132.79	\$112.17	\$3,108.21
4330 - Late Fees	\$0.00	\$0.00	\$0.00	\$34.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34.14
4350 - Lien/Collection Fees	\$0.00	\$0.00	\$0.00	\$767.49	\$25.00	\$0.00	\$645.00	\$0.00	\$0.00	\$0.00	\$75.00	\$0.00	\$1,512.49
4600 - Interest Income	\$11.40	\$11.74	\$13.28	\$13.15	\$12.90	\$9.46	\$7.44	\$8.06	\$6.54	\$6.70	\$6.27	\$6.34	\$113.28
4910 - Capital Credits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$499.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$499.52
Total INCOME	\$117,798.74	\$125.59	\$107.13	\$1,687.79	\$405.29	\$866.49	\$963.53	\$2,004.21	\$2,204.30	\$211.95	\$289.06	\$118.51	\$126,782.59
TRANSFER BETWEEN FUNDS													
8900 - Transfer to Reserves	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$40,370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.87)	(\$44,450.00)
Total TRANSFER BETWEEN FUNDS	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$40,370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.83)	(\$370.87)	(\$44,450.00)
Total Income	\$117,427.91	(\$245.24)	(\$263.70)	\$1,316.96	\$34.46	(\$39,504.34)	\$592.70	\$1,633.38	\$1,833.47	(\$158.88)	(\$81.77)	(\$252.36)	\$82,332.59
Expense													
ADMINISTRATIVE													
5100 - Accounting/Tax Prep Fees	\$67.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,487.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,554.73
5250 - Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00
5320 - Gifts/Awards	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$260.55	\$0.00	\$0.00	\$0.00	\$0.00	\$260.55
5400 - Insurance	\$1,017.24	\$1,017.24	\$1,017.24	\$1,017.24	\$2,053.45	\$1,036.21	\$1,036.21	\$1,036.21	\$1,036.21	\$1,036.21	\$1,036.21	\$1,036.21	\$13,375.88
5500 - Legal Fees	\$926.70	\$0.00	\$1,628.84	\$25.00	\$346.89	\$1,694.51	\$0.00	\$370.02	\$185.01	\$0.00	\$1,699.76	\$4,243.31	\$11,120.04
5530 - Lien/Collection Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$76.80	\$0.00	\$0.00	\$570.00	\$0.00	\$0.00	\$0.00	\$0.00	\$646.80
5600 -	\$402.42	\$402.42	\$402.42	\$402.42	\$402.42	\$402.42	\$403.13	\$403.13	\$403.13	\$403.13	\$353.13	\$353.13	\$4,733.30

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SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Operating
1/1/2017 - 12/31/2017

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	YTD
Management Fees													
5800 - Office Supplies	\$50.71	\$1,024.85	\$313.17	\$1.45	\$137.03	\$1.29	\$1.77	\$168.74	\$0.65	\$79.64	\$97.12	\$100.45	\$1,976.87
5810 - Postage	\$77.25	\$8.08	\$31.13	\$16.17	\$31.89	\$20.12	\$21.96	\$116.89	\$3.68	\$12.22	\$170.56	\$8.56	\$518.51
5820 - Printing	\$252.97	\$73.22	\$1.93	\$2.25	\$3.54	\$2.63	\$2.09	\$1.77	\$0.81	\$2.10	\$2.42	\$0.81	\$346.54
5840 - Safe Deposit Box	\$0.00	\$0.00	\$45.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.00
5900 - Website	\$0.00	\$0.00	\$90.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90.48
5950 - Miscellaneous Admin	\$0.00	\$309.01	(\$309.01)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total ADMINISTRATIVE	\$2,794.36	\$2,834.82	\$3,221.20	\$1,464.53	\$3,052.02	\$3,157.18	\$4,952.82	\$2,096.76	\$2,460.04	\$1,533.30	\$3,359.20	\$5,752.47	\$36,678.70
COMMON AREA													
6060 - Certified Water Operator	\$542.81	\$0.00	\$0.00	\$814.22	\$0.00	\$0.00	\$0.00	\$1,221.33	\$765.93	\$0.00	\$0.00	\$814.22	\$4,158.51
6390 - Line Location Services	\$0.00	\$0.00	\$22.50	\$0.00	\$0.00	\$34.85	\$0.00	\$0.00	\$69.43	\$0.00	\$0.00	\$0.00	\$126.78
6410 - Parks	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$270.32	\$270.32
6500 - Repairs & Maintenance:	\$631.38	\$0.00	\$0.00	\$5,386.30	\$202.42	\$0.00	\$0.00	\$22.00	\$1,488.25	\$0.00	\$0.00	\$0.00	\$7,730.35
6550 - Repairs & Maintenance: Lighting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$129.97	\$129.97
6572 - Repairs & Maintenance: Roads	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,386.88	\$5,386.88
6580 - Repairs & Maintenance: Streets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,718.75	\$0.00	(\$3,718.75)	\$0.00
6590 - Repairs & Maintenance: Water System 1	\$15.00	\$15.00	\$0.00	\$15.00	\$30.00	\$17,778.57	(\$14,867.13)	\$15,392.34	\$44.87	\$15.00	\$15.00	\$83.00	\$18,536.65
6591 - Repairs & Maintenance: Water System 2	\$15.00	\$15.00	\$0.00	\$15.00	\$30.00	\$15.00	\$15.00	\$15.00	\$15.00	\$15.00	\$440.00	\$15.00	\$605.00
6600 - Snow Removal	\$92.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$654.50	\$0.00	\$9,116.40	\$227.30	\$10,090.22
6900 - Water Conservation Fees/Taxes	\$0.00	\$186.01	\$0.00	\$0.00	\$0.00	\$0.00	\$175.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$361.63
6950 - Water Sampling	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22.00	\$22.00
Total COMMON	\$1,296.21	\$216.01	\$22.50	\$6,230.52	\$262.42	\$17,828.42	(\$14,676.51)	\$16,650.67	\$3,037.98	\$3,748.75	\$9,571.40	\$3,229.94	\$47,418.31

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Income Statement - Operating

1/1/2017 - 12/31/2017

AREA	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	YTD
TAXES/OTHER EXPENSES													
8280 - Corporation Commission	\$0.00	\$10.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00
8840 - Taxes - Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,398.14	\$0.00	\$1,398.14
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$0.00	\$5.12	\$0.00	\$0.00	\$0.00	\$0.00	\$55.00	\$0.00	\$0.00	\$60.12
Total TAXES/OTHER EXPENSES	\$0.00	\$10.00	\$0.00	\$10.00	\$5.12	\$0.00	\$0.00	\$0.00	\$0.00	\$55.00	\$1,398.14	\$0.00	\$1,478.26
UTILITIES													
7700 - Utilities	\$0.00	\$1,554.37	\$652.69	\$754.19	\$0.00	\$1,383.84	\$0.00	\$1,457.74	\$597.46	\$545.63	\$654.36	\$651.23	\$8,251.51
Total UTILITIES	\$0.00	\$1,554.37	\$652.69	\$754.19	\$0.00	\$1,383.84	\$0.00	\$1,457.74	\$597.46	\$545.63	\$654.36	\$651.23	\$8,251.51
Total Expense	\$4,090.57	\$4,615.20	\$3,896.39	\$8,459.24	\$3,319.56	\$22,369.44	(\$9,723.69)	\$20,205.17	\$6,095.48	\$5,882.68	\$14,983.10	\$9,633.64	\$93,826.78
Operating Net Income	\$113,337.34	(\$4,860.44)	(\$4,160.09)	(\$7,142.28)	(\$3,285.10)	(\$61,873.78)	\$10,316.39	(\$18,571.79)	(\$4,262.01)	(\$6,041.56)	(\$15,064.87)	(\$9,886.00)	(\$11,494.19)
Net Income	\$113,337.34	(\$4,860.44)	(\$4,160.09)	(\$7,142.28)	(\$3,285.10)	(\$61,873.78)	\$10,316.39	(\$18,571.79)	(\$4,262.01)	(\$6,041.56)	(\$15,064.87)	(\$9,886.00)	(\$11,494.19)

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION
Income Statement - Reserve
1/1/2017 - 12/31/2017

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	YTD
Income													
Total Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Expense													
Total Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operating Net Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Income													
INCOME													
4610 - Interest Income - Reserve	\$4.94	\$4.50	\$5.03	\$4.89	\$5.02	\$7.92	\$9.66	\$9.17	\$8.88	\$9.17	\$8.93	\$9.26	\$87.37
Total INCOME	\$4.94	\$4.50	\$5.03	\$4.89	\$5.02	\$7.92	\$9.66	\$9.17	\$8.88	\$9.17	\$8.93	\$9.26	\$87.37
TRANSFER BETWEEN FUNDS													
9000 - Transfer From Operating	\$370.83	\$370.83	\$370.83	\$370.83	\$370.83	\$40,370.83	\$370.83	\$370.83	\$370.83	\$370.83	\$370.83	\$370.87	\$44,450.00
Total TRANSFER BETWEEN FUNDS	\$370.83	\$370.83	\$370.83	\$370.83	\$370.83	\$40,370.83	\$370.83	\$370.83	\$370.83	\$370.83	\$370.83	\$370.87	\$44,450.00
Total Reserve Income	\$375.77	\$375.33	\$375.86	\$375.72	\$375.85	\$40,378.75	\$380.49	\$380.00	\$379.71	\$380.00	\$379.76	\$380.13	\$44,537.37
Reserve Expense													
COMMON AREA													
9150 - Water System Repair & Maintenance - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,000.00
Total COMMON AREA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,000.00
RESERVE EXPENSE													
9110 - Bank Fees - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.00
Total RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,003.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,003.00
Reserve Net Income	\$375.77	\$375.33	\$375.86	\$375.72	\$375.85	\$40,378.75	(\$17,622.51)	\$380.00	\$379.71	\$380.00	\$379.76	\$380.13	\$26,534.37

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Income Statement - Reserve

1/1/2017 - 12/31/2017

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	YTD
Net Income	\$375.77	\$375.33	\$375.86	\$375.72	\$375.85	\$40,378.75	(\$17,622.51)	\$380.00	\$379.71	\$380.00	\$379.76	\$380.13	\$26,534.37

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

**Accounts Payable Aging Report
Period Through: 12/31/2017**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
MICRO-DESIGN INC	2057	12/22/2017	1/4/2018	DEC 2017	6590-Repairs & Maintenance: Water System 1	\$15.00	\$15.00			
MICRO-DESIGN INC	2057	12/22/2017	1/4/2018	DEC 2017	6591-Repairs & Maintenance: Water System 2	\$15.00	\$15.00			
2057 Total:						\$30.00	\$30.00	\$0.00	\$0.00	\$0.00
LAW OFFICES OF BRAD L HAVS LLC	13476	10/21/2017	1/4/2018	LEGAL	5500-Legal Fees	\$46.25	\$46.25			
13476 Total:						\$46.25	\$46.25	\$0.00	\$0.00	\$0.00
LAW OFFICES OF BRAD L HAVS LLC	13600	12/21/2017	1/4/2018	LEGAL	5500-Legal Fees	\$231.26	\$231.26			
13600 Total:						\$231.26	\$231.26	\$0.00	\$0.00	\$0.00
NEW MEXICO WATER TESTING LABORATORY INC	1224-17	12/24/2017	1/4/2018	WATER OPERATOR	6060-Certified Water Operator	\$814.22	\$814.22			
NEW MEXICO WATER TESTING LABORATORY INC	1224-17	12/24/2017	1/4/2018	WATER SAMPLING	6950-Water Sampling	\$22.00	\$22.00			
1224-17 Total:						\$836.22	\$836.22	\$0.00	\$0.00	\$0.00
JEMEZ MOUNTAINS ELECTRIC COOP INC 67096-001 1217					7700-Utilities	\$83.99	\$83.99	\$0.00	\$0.00	\$0.00
JEMEZ MOUNTAINS ELECTRIC COOP INC 67096-002 1217					7700-Utilities	\$346.89	\$346.89	\$0.00	\$0.00	\$0.00
JEMEZ MOUNTAINS ELECTRIC COOP INC 67096-003 1217					7700-Utilities	\$103.50	\$103.50	\$0.00	\$0.00	\$0.00
JEMEZ MOUNTAINS ELECTRIC COOP INC 67096-005 1217					7700-Utilities	\$116.85	\$116.85	\$0.00	\$0.00	\$0.00
Totals:						\$1,794.96	\$1,794.96	\$0.00	\$0.00	\$0.00

SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION

Check Register Report
12/1/2017 - 12/31/2017

Account #	Check #	Check Date	Vendor or Payee	Check Amt	Expense Account	Invoice	Paid
1010	1095	12/5/2017	MARTIN CRANE	\$9,116.40	6600 Snow Removal	\$9,116.40	\$9,116.40
		12/5/2017	SNOW REMOVAL SERVICES YEAR 5				
1010	On-Line	12/6/2017	COMMUNITY ASSET MANAGEMENT LLC	\$306.59	5810 Postage	\$1.84	\$1.84
			POSTAGE		5800 Office Supplies	\$0.81	\$0.81
			DEC SUPP MGMT		5600 Management Fees	\$353.13	\$353.13
			DEC SUPP MGMT		5820 Printing	\$0.81	\$0.81
			DEC SUPP MGMT		5600 Management Fees	(\$50.00)	(\$50.00)
1010	1096	12/7/2017	LAW OFFICES OF BRAD L HAYS LLC	\$381.58	5500 Legal Fees	\$381.58	\$381.58
			LEGAL				
1010	1097	12/8/2017	MICRO-DESIGN INC	\$30.00	6591 Repairs & Maintenance: Water System 2	\$15.00	\$15.00
			NOV 2017		6590 Repairs & Maintenance: Water System 1	\$15.00	\$15.00
			NOV 2017				
1010	On-Line	12/11/2017	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$172.76	7700 Utilities	\$172.76	\$172.76
			67096-001 1117				
1010	On-Line	12/11/2017	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$271.76	7700 Utilities	\$271.76	\$271.76
			67096-002 1117				
1010	On-Line	12/11/2017	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$102.45	7700 Utilities	\$102.45	\$102.45
			67096-003 1117				
1010	On-Line	12/11/2017	JEMEZ MOUNTAINS ELECTRIC COOP INC	\$107.39	7700 Utilities	\$107.39	\$107.39
			67096-005 1117				
1010	1098	12/11/2017	COMMUNITY ASSET MANAGEMENT LLC	\$101.00	2250 Accrued Expenses	\$101.00	\$101.00
			TRANS DISC				
1010	1099	12/12/2017	BRAD SHURTER	\$425.00	6591 Repairs & Maintenance: Water System 2	\$425.00	\$425.00
			BACKHOE WORK				
1010	1100	12/12/2017	SIERRA LOS PINOS	\$370.87	1051 LANB Reserve Account-901	\$370.87	\$370.87
			DEC				
1010	1101	12/12/2017	STEPHEN C LONG	\$3,965.80	5500 Legal Fees	\$2,000.00	\$2,000.00
			RETAINER FEE		5500 Legal Fees	\$1,965.80	\$1,965.80
			LEGAL				
1010	1102	12/14/2017	SIERRA LOS PINOS	\$370.83	1051 LANB Reserve Account-901	\$370.83	\$370.83
			NOVEMBER				
1010	1103	12/14/2017	BRIAN NELSON	\$227.30	6600 Snow Removal	\$227.30	\$227.30
			REIMB SUPPLIES				
1010	1104	12/18/2017	MAX and LORRAINE OTERO	\$106.36	5810 Postage	\$6.72	\$6.72
			REIMB POSTAGE		5800 Office Supplies	\$99.64	\$99.64
			REIMB SUPPLIES				

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1010	1105	12/21/2017	BRIAN and BEVERLY JAMIES	\$68.00	6590 Repairs & Maintenance: Water System 1	\$68.00	\$68.00
		121817	REIMB WATER SYSTEM				
1010	1106	12/21/2017	MAX and LORRAINE OTERO	\$270.32	6410 Parks	\$270.32	\$270.32
		121917	REIMB SUPPLIES				
1010	1107	12/21/2017	L-E ELECTRIC INC	\$129.97	6550 Repairs & Maintenance: Lighting	\$129.97	\$129.97
		18225	REPAIRS				
1010	1108	12/21/2017	DCS ENTERPRISES	\$1,668.13	6572 Repairs & Maintenance: Roads	\$1,668.13	\$1,668.13
		2312	REPAIRS				
Total:				<u>\$18,192.51</u>			

Remove