

# Sierra Los Pinos Property Owners Association

## Financial Statement Period Ending: May 31, 2025



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

8700-A Education Pl. NW  
Albuquerque, NM 87114  
505-888-4479  
[www.hoamco.com](http://www.hoamco.com)

**Fiscal Year End:** December 31  
**Accounting Method:** Accrual

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**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Balance Sheet**

**5/31/2025**

	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Assets</b>			
<b>CASH</b>			
1010 - Alliance Operating Checking - 6579	\$106,581.82		\$106,581.82
1012 - Alliance Operating ICS - 1792	\$170,426.28		\$170,426.28
1050 - Alliance Reserve MM - 6923		\$89,246.78	\$89,246.78
1052 - Alliance Reserve MM Special Assessment - 8301		\$43,888.62	\$43,888.62
Total CASH	<u>\$277,008.10</u>	<u>\$133,135.40</u>	<u>\$410,143.50</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R Assessments	\$28,248.20		\$28,248.20
1210 - A/R Special Assessments		\$2,663.54	\$2,663.54
1240 - A/R Late Fees/Interest	\$7,272.49		\$7,272.49
1250 - A/R NSF/Collection Notice Fees	\$135.00		\$135.00
1280 - A/R Other	\$1,660.00		\$1,660.00
Total ACCOUNTS RECEIVABLE	<u>\$37,315.69</u>	<u>\$2,663.54</u>	<u>\$39,979.23</u>
<b>OTHER ASSETS</b>			
1600 - Prepaid Expense	\$367.31		\$367.31
1610 - Prepaid Insurance	\$5,611.83		\$5,611.83
Total OTHER ASSETS	<u>\$5,979.14</u>	<u>\$0.00</u>	<u>\$5,979.14</u>
<b>FIXED ASSETS</b>			
1800 - Equipment	\$15,615.18		\$15,615.18
Total FIXED ASSETS	<u>\$15,615.18</u>		<u>\$15,615.18</u>
<b>Assets Total</b>	<u>\$335,918.11</u>	<u>\$135,798.94</u>	<u>\$471,717.05</u>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Balance Sheet**

**5/31/2025**

	Operating	Reserve	Total
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - Prepaid Owner Assessments	\$2,455.66		\$2,455.66
2150 - Deferred Revenue	\$120,379.00		\$120,379.00
2250 - Accrued Expenses	\$2,911.52		\$2,911.52
Total LIABILITIES	<u>\$125,746.18</u>	<u>\$0.00</u>	<u>\$125,746.18</u>
<b>EQUITY</b>			
3200 - Operating Equity	\$198,300.55		\$198,300.55
3500 - Reserve Equity	\$3,519.95	\$129,923.65	\$133,443.60
Total EQUITY	<u>\$201,820.50</u>	<u>\$129,923.65</u>	<u>\$331,744.15</u>
<b>Net Income</b>	<u>\$8,351.43</u>	<u>\$5,875.29</u>	<u>\$14,226.72</u>
<b>Liabilities and Equity Total</b>	<u>\$335,918.11</u>	<u>\$135,798.94</u>	<u>\$471,717.05</u>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**5/1/2025 - 5/31/2025**

Accounts	5/1/2025 - 5/31/2025			1/1/2025 - 5/31/2025			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$17,197.00	\$17,197.00	\$0.00	\$85,985.00	\$85,985.00	\$0.00	\$206,364.00	\$120,379.00
4101 - New Membership Application Dues	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00	(\$25.00)
4310 - Assessment Interest	\$457.12	\$0.00	\$457.12	\$1,832.23	\$0.00	\$1,832.23	\$0.00	(\$1,832.23)
4350 - Lien/Collection Fees	\$1,345.00	\$0.00	\$1,345.00	\$1,435.00	\$0.00	\$1,435.00	\$0.00	(\$1,435.00)
4600 - Interest Income	\$53.22	\$0.00	\$53.22	\$228.12	\$0.00	\$228.12	\$0.00	(\$228.12)
<b>Total INCOME</b>	<b>\$19,052.34</b>	<b>\$17,197.00</b>	<b>\$1,855.34</b>	<b>\$89,505.35</b>	<b>\$85,985.00</b>	<b>\$3,520.35</b>	<b>\$206,364.00</b>	<b>\$116,858.65</b>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	(\$1,152.00)	(\$1,152.00)	\$0.00	(\$5,760.00)	(\$5,760.00)	\$0.00	(\$13,824.00)	(\$8,064.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$1,152.00)</b>	<b>(\$1,152.00)</b>	<b>\$0.00</b>	<b>(\$5,760.00)</b>	<b>(\$5,760.00)</b>	<b>\$0.00</b>	<b>(\$13,824.00)</b>	<b>(\$8,064.00)</b>
<b>Total Income</b>	<b>\$17,900.34</b>	<b>\$16,045.00</b>	<b>\$1,855.34</b>	<b>\$83,745.35</b>	<b>\$80,225.00</b>	<b>\$3,520.35</b>	<b>\$192,540.00</b>	<b>\$108,794.65</b>
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$295.97	\$0.00	(\$295.97)	\$1,000.00	\$704.03
5320 - Gifts/Awards	\$0.00	\$120.00	\$120.00	\$0.00	\$240.00	\$240.00	\$360.00	\$360.00
5400 - Insurance	\$510.17	\$590.00	\$79.83	\$2,532.93	\$2,950.00	\$417.07	\$7,100.00	\$4,567.07
5500 - Legal Fees	\$0.00	\$350.00	\$350.00	\$0.00	\$2,550.00	\$2,550.00	\$5,000.00	\$5,000.00
5530 - Lien/Collection Costs	\$1,345.00	\$50.00	(\$1,295.00)	\$1,390.00	\$250.00	(\$1,140.00)	\$400.00	(\$990.00)
5600 - Management Fees	\$517.83	\$483.00	(\$34.83)	\$2,589.15	\$2,415.00	(\$174.15)	\$5,800.00	\$3,210.85
5650 - Travel/Mileage	\$0.00	\$100.00	\$100.00	\$0.00	\$300.00	\$300.00	\$500.00	\$500.00
5800 - Office Supplies	\$2.26	\$250.00	\$247.74	\$958.90	\$1,500.00	\$541.10	\$3,400.00	\$2,441.10
5810 - Postage	\$4.38	\$0.00	(\$4.38)	\$13.14	\$0.00	(\$13.14)	\$0.00	(\$13.14)
5820 - Printing	\$0.00	\$0.00	\$0.00	\$3.66	\$0.00	(\$3.66)	\$0.00	(\$3.66)
5840 - Safe Deposit Box	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00	\$0.00	\$45.00	\$0.00
5900 - Internet/Website	\$127.45	\$0.00	(\$127.45)	\$412.41	\$0.00	(\$412.41)	\$2,166.63	\$1,754.22
<b>Total ADMINISTRATIVE</b>	<b>\$2,507.09</b>	<b>\$1,943.00</b>	<b>(\$564.09)</b>	<b>\$8,241.16</b>	<b>\$10,250.00</b>	<b>\$2,008.84</b>	<b>\$25,771.63</b>	<b>\$17,530.47</b>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**INCOME STATEMENT - Operating**  
**5/1/2025 - 5/31/2025**

Accounts	5/1/2025 - 5/31/2025			1/1/2025 - 5/31/2025			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>COMMON AREA</u>								
6310 - Landscape Supplies/Labor	\$0.00	\$0.00	\$0.00	(\$0.02)	\$0.00	\$0.02	\$0.00	\$0.02
6410 - Parks	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00
6572 - Repairs & Maintenance: Roads	\$0.00	\$5,000.00	\$5,000.00	\$32,194.39	\$15,000.00	(\$17,194.39)	\$40,000.00	\$7,805.61
6600 - Snow Removal	\$0.00	\$0.00	\$0.00	\$1,677.69	\$10,500.00	\$8,822.31	\$20,000.00	\$18,322.31
6800 - Tree Removal & Maintenance	\$1,800.00	\$0.00	(\$1,800.00)	\$1,800.00	\$0.00	(\$1,800.00)	\$0.00	(\$1,800.00)
<b>Total COMMON AREA</b>	<b>\$1,800.00</b>	<b>\$5,000.00</b>	<b>\$3,200.00</b>	<b>\$35,672.06</b>	<b>\$25,500.00</b>	<b>(\$10,172.06)</b>	<b>\$60,200.00</b>	<b>\$24,527.94</b>
<u>TAXES/OTHER EXPENSES</u>								
8280 - Annual Corporate & BOI Reporting	\$0.00	\$0.00	\$0.00	\$338.81	\$60.00	(\$278.81)	\$60.00	(\$278.81)
8840 - Taxes - Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$590.00	\$590.00
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$100.00	\$50.00
<b>Total TAXES/OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$388.81</b>	<b>\$110.00</b>	<b>(\$278.81)</b>	<b>\$750.00</b>	<b>\$361.19</b>
<u>WATER &amp; WASTE WATER</u>								
6061 - Water System Reports	\$0.00	\$583.33	\$583.33	\$0.00	\$2,916.65	\$2,916.65	\$7,000.00	\$7,000.00
6390 - Service Fees	\$0.00	\$1,000.00	\$1,000.00	\$219.00	\$2,000.00	\$1,781.00	\$3,000.00	\$2,781.00
6500 - Repairs & Maintenance: Water - General	\$14,149.95	\$10,000.00	(\$4,149.95)	\$26,257.46	\$35,000.00	\$8,742.54	\$82,285.00	\$56,027.54
6900 - Water Conservation Fees/Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$500.00	\$500.00
6950 - Water Sampling	\$272.00	\$375.00	\$103.00	\$1,310.24	\$1,875.00	\$564.76	\$4,500.00	\$3,189.76
7700 - Utilities	\$685.52	\$725.00	\$39.48	\$3,305.19	\$3,625.00	\$319.81	\$8,700.00	\$5,394.81
<b>Total WATER &amp; WASTE WATER</b>	<b>\$15,107.47</b>	<b>\$12,683.33</b>	<b>(\$2,424.14)</b>	<b>\$31,091.89</b>	<b>\$45,666.65</b>	<b>\$14,574.76</b>	<b>\$105,985.00</b>	<b>\$74,893.11</b>
<b>Total Expense</b>	<b>\$19,414.56</b>	<b>\$19,626.33</b>	<b>\$211.77</b>	<b>\$75,393.92</b>	<b>\$81,526.65</b>	<b>\$6,132.73</b>	<b>\$192,706.63</b>	<b>\$117,312.71</b>
<b>Operating Net Income</b>	<b>(\$1,514.22)</b>	<b>(\$3,581.33)</b>	<b>\$2,067.11</b>	<b>\$8,351.43</b>	<b>(\$1,301.65)</b>	<b>\$9,653.08</b>	<b>(\$166.63)</b>	<b>(\$8,518.06)</b>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**  
**INCOME STATEMENT - Reserve**  
**5/1/2025 - 5/31/2025**

Accounts	5/1/2025 - 5/31/2025			1/1/2025 - 5/31/2025			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>INCOME</u>								
4610 - Interest Income - Reserve	\$24.49	\$0.00	\$24.49	\$115.29	\$0.00	\$115.29	\$0.00	(\$115.29)
<b>Total INCOME</b>	<b>\$24.49</b>	<b>\$0.00</b>	<b>\$24.49</b>	<b>\$115.29</b>	<b>\$0.00</b>	<b>\$115.29</b>	<b>\$0.00</b>	<b>(\$115.29)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$1,152.00	\$1,152.00	\$0.00	\$5,760.00	\$5,760.00	\$0.00	\$13,824.00	\$8,064.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$1,152.00</b>	<b>\$1,152.00</b>	<b>\$0.00</b>	<b>\$5,760.00</b>	<b>\$5,760.00</b>	<b>\$0.00</b>	<b>\$13,824.00</b>	<b>\$8,064.00</b>
<b>Total Reserve Income</b>	<b>\$1,176.49</b>	<b>\$1,152.00</b>	<b>\$24.49</b>	<b>\$5,875.29</b>	<b>\$5,760.00</b>	<b>\$115.29</b>	<b>\$13,824.00</b>	<b>\$7,948.71</b>
<b>Reserve Net Income</b>	<b>\$1,176.49</b>	<b>\$1,152.00</b>	<b>\$24.49</b>	<b>\$5,875.29</b>	<b>\$5,760.00</b>	<b>\$115.29</b>	<b>\$13,824.00</b>	<b>\$7,948.71</b>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Income Statement - Operating**

**1/1/2025 - 5/31/2025**

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	YTD
<b>Income</b>						
<u>INCOME</u>						
4100 - Homeowner Assessments	\$17,197.00	\$17,197.00	\$17,197.00	\$17,197.00	\$17,197.00	\$85,985.00
4101 - New Membership Application Dues	\$0.00	\$0.00	\$25.00	\$0.00	\$0.00	\$25.00
4310 - Assessment Interest	\$273.56	\$0.00	\$602.99	\$498.56	\$457.12	\$1,832.23
4350 - Lien/Collection Fees	\$45.00	\$45.00	\$0.00	\$0.00	\$1,345.00	\$1,435.00
4600 - Interest Income	\$23.67	\$45.34	\$53.65	\$52.24	\$53.22	\$228.12
<u>Total INCOME</u>	\$17,539.23	\$17,287.34	\$17,878.64	\$17,747.80	\$19,052.34	\$89,505.35
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - Transfer to Reserves	(\$1,152.00)	(\$1,152.00)	(\$1,152.00)	(\$1,152.00)	(\$1,152.00)	(\$5,760.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,152.00)	(\$1,152.00)	(\$1,152.00)	(\$1,152.00)	(\$1,152.00)	(\$5,760.00)
<i>Total Income</i>	\$16,387.23	\$16,135.34	\$16,726.64	\$16,595.80	\$17,900.34	\$83,745.35
<b>Expense</b>						
<u>ADMINISTRATIVE</u>						
5100 - Accounting/Tax Prep Fees	\$0.00	\$295.97	\$0.00	\$0.00	\$0.00	\$295.97
5400 - Insurance	\$505.69	\$505.69	\$505.69	\$505.69	\$510.17	\$2,532.93
5530 - Lien/Collection Costs	\$35.00	\$10.00	\$0.00	\$0.00	\$1,345.00	\$1,390.00
5600 - Management Fees	\$517.83	\$517.83	\$517.83	\$517.83	\$517.83	\$2,589.15
5800 - Office Supplies	\$306.12	\$597.30	\$7.91	\$45.31	\$2.26	\$958.90
5810 - Postage	\$100.74	(\$100.74)	\$7.45	\$1.31	\$4.38	\$13.14
5820 - Printing	\$490.83	(\$490.83)	\$2.80	\$0.86	\$0.00	\$3.66
5840 - Safe Deposit Box	\$0.00	\$45.00	\$0.00	\$0.00	\$0.00	\$45.00
5900 - Internet/Website	\$15.03	\$0.00	\$764.69	(\$494.76)	\$127.45	\$412.41
<u>Total ADMINISTRATIVE</u>	\$1,971.24	\$1,380.22	\$1,806.37	\$576.24	\$2,507.09	\$8,241.16

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Income Statement - Operating**

**1/1/2025 - 5/31/2025**

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	YTD
<u>COMMON AREA</u>						
6310 - Landscape Supplies/Labor	(\$0.02)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.02)
6572 - Repairs & Maintenance: Roads	\$0.00	\$0.00	\$0.00	\$32,194.39	\$0.00	\$32,194.39
6600 - Snow Removal	\$1,477.69	\$0.00	\$0.00	\$200.00	\$0.00	\$1,677.69
6800 - Tree Removal & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$1,800.00	\$1,800.00
<u>Total COMMON AREA</u>	<u>\$1,477.67</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$32,394.39</u>	<u>\$1,800.00</u>	<u>\$35,672.06</u>
<u>TAXES/OTHER EXPENSES</u>						
8280 - Annual Corporate & BOI Reporting	\$275.00	\$0.00	\$10.00	\$53.81	\$0.00	\$338.81
8850 - Taxes - State	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$275.00</u>	<u>\$50.00</u>	<u>\$10.00</u>	<u>\$53.81</u>	<u>\$0.00</u>	<u>\$388.81</u>
<u>WATER &amp; WASTE WATER</u>						
6390 - Service Fees	\$219.00	\$0.00	\$0.00	\$0.00	\$0.00	\$219.00
6500 - Repairs & Maintenance: Water - General	\$7,755.59	\$2,828.30	\$850.87	\$672.75	\$14,149.95	\$26,257.46
6950 - Water Sampling	\$272.00	\$272.00	\$222.24	\$272.00	\$272.00	\$1,310.24
7700 - Utilities	\$615.11	\$579.56	\$652.03	\$772.97	\$685.52	\$3,305.19
<u>Total WATER &amp; WASTE WATER</u>	<u>\$8,861.70</u>	<u>\$3,679.86</u>	<u>\$1,725.14</u>	<u>\$1,717.72</u>	<u>\$15,107.47</u>	<u>\$31,091.89</u>
<i>Total Expense</i>	\$12,585.61	\$5,110.08	\$3,541.51	\$34,742.16	\$19,414.56	\$75,393.92
 Operating Net Income	 <u>\$3,801.62</u>	 <u>\$11,025.26</u>	 <u>\$13,185.13</u>	 <u>(\$18,146.36)</u>	 <u>(\$1,514.22)</u>	 <u>\$8,351.43</u>

**SIERRA LOS PINOS PROPERTY OWNERS ASSOCIATION**

**Income Statement - Reserve**

**1/1/2025 - 5/31/2025**

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	YTD
<b>Reserve Income</b>						
<u>INCOME</u>						
4610 - Interest Income - Reserve	\$22.75	\$21.11	\$23.70	\$23.24	\$24.49	\$115.29
<u>Total INCOME</u>	\$22.75	\$21.11	\$23.70	\$23.24	\$24.49	\$115.29
<u>TRANSFER BETWEEN FUNDS</u>						
9000 - Transfer From Operating	\$1,152.00	\$1,152.00	\$1,152.00	\$1,152.00	\$1,152.00	\$5,760.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,152.00	\$1,152.00	\$1,152.00	\$1,152.00	\$1,152.00	\$5,760.00
<i>Total Reserve Income</i>	\$1,174.75	\$1,173.11	\$1,175.70	\$1,175.24	\$1,176.49	\$5,875.29
<b>Reserve Expense</b>						
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	 \$1,174.75	 \$1,173.11	 \$1,175.70	 \$1,175.24	 \$1,176.49	 \$5,875.29